



ASX RELEASE: 31 July 2025

## June 2025 Quarterly Activities Report

### YUNDAMINDRA GOLD PROJECT, WA

- Upsized 10,000m program of combined air-core, Reverse Circulation (RC) and diamond drilling commenced to test multiple new high-priority targets and follow up recent wide, high-grade intercepts at the Landed at Last and Pennyweight Point prospects, including<sup>1</sup>:

#### *Pennyweight Point*

- **35.76m @ 2.14g/t Au from 104.27m down-hole** (25YMD001 – Diamond)
- **23.97m @ 2.54g/t Au from 162.03m down-hole** (25YMD002 – Diamond)

#### *Landed at Last (and F1-Fault)*

- **14.80m @ 3.10g/t Au from 87m down-hole** (25YMD003)
- **28m @ 1.40g/t Au from 70m** (YMRC102)

- Drilling currently in progress at Yundamindra before moving to Kookynie, with first assay results from the early batch of drill samples expected shortly.
- Drone-supported airborne magnetics commenced over Pennyweight Point and within the unexplored and highly prospective southern parts of the structurally complex ‘nose’ of the Yundamindra Synform. Analysis and interpretation of the data currently underway by the Company’s geophysical consultants, Core Geophysics.

### KOOKYNIE GOLD PROJECT, WA

- Detailed review and 3D modelling of the historical Cosmopolitan and Diamantina high grade gold deposits by ERM Geological Consultants in progress and well advanced. Targets generated from this work will be prioritized for drill testing as a part of the upcoming drill program at Kookynie.
- Drone-supported airborne magnetics commenced over the Ithaca Prospect, which lies immediately adjacent to Genesis Minerals’ Ulysses Gold Operations (7.9Mt @ 3.4g/t Au<sup>2</sup>).
- Soil geochemical sampling programs completed across three of the highest priority targets identified from a detailed project exploration review – the Ithaca, Wandin and Mulga Plum prospects:
  - **Ithaca – 10 new priority targets** identified using ultrafine soil geochemistry
  - **Mulga Plum – 17 new priority targets** identified using ultrafine soil geochemistry.
  - **Wandin – In-fill soil sampling required** before analysis and interpretation can be completed.
- Additional high-priority targets identified from soil sampling at the highly prospective Cosmopolitan Prospect, with an independent review and reconstruction of the historical Cosmopolitan Mine also commissioned.

### CORPORATE

- Firm commitments received for an upsized \$5 million placement, which was completed in two tranches to new and existing shareholders, including prominent Australian institutions. The Placement included a \$0.7 million commitment from Directors, which was completed in July 2025.

<sup>1</sup> Please refer to ARI ASX announcements dated 2 March 2025, 8 April 2025 and 10 April 2025

<sup>2</sup> Refer to Genesis Minerals Resources & Reserves Statement April 2025, ASX: GMD



Arika Resources Limited (“Arika” or “Company”) is pleased to provide its Quarterly Activities Report for the period ended 30 June 2025.

**Commenting on the quarter, Arika Managing Director Justin Barton said:**

*“The June Quarter has again seen a vast amount of work completed at both the Yundamindra and Kookynie Gold Projects, as the Company built on its recent drilling successes and commenced drill testing a growing pipeline of additional new target areas that we continue to identify at these rapidly emerging projects.*

*“Following the recent \$5 million capital raise – which was strongly supported by existing shareholders and a number of prominent resource-focused institutional investors – the Company commenced an upsized 10,000m drilling program at Yundamindra, designed to follow up and extend previous strong intercepts and test new targets.*

*“The restart of drilling has also coincided with the commencement of detailed drone magnetics during the quarter over the unexplored and prospective southern parts of the Yundamindra Project and parts of the Kookynie Project. This work was completed in July, with the raw data sent to Core Geophysics for analysis and interpretation.*

*“Also, building on the independent technical review completed last quarter at Kookynie, extensive geochemical and auger programs were completed with more than 25 additional priority targets identified.*

*“Exploration work and analysis is continuing at Kookynie, including a detailed review and interpretation of the historical Cosmopolitan mine – which produced around 330,000 ounces at 19g/t Au up to 1920 – as we aim to bring this project to the same level of exploration advancement as Yundamindra. Drilling is scheduled to commence at Kookynie in the coming months.*

*“Given the extent of drilling and exploration activities underway and planned to continue to the end of this year, the second half of 2025 will be an exciting time for the Company as we generate regular results and news-flow on several fronts.”*

## **Quarterly Activities – Exploration**

### ***Yundamindra Gold Project***

#### ***Drilling***

In mid-June, the Company re-commenced drilling at the Yundamindra Gold Project (Figure 1), comprising an upsized 10,000m program of combined Air-core (AC)/Reverse Circulation (RC) and diamond drilling.

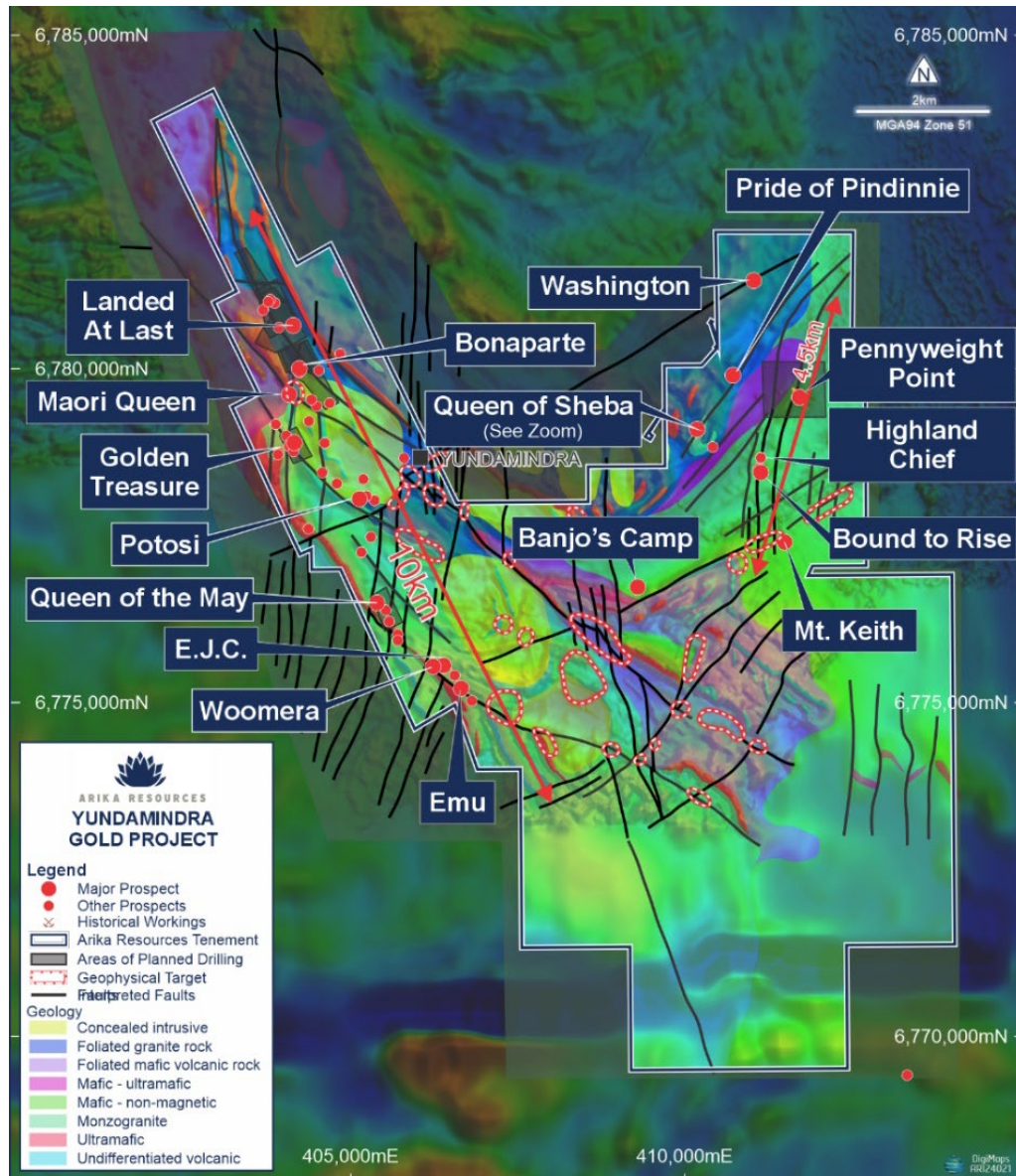
The new drilling campaign is initially designed to follow-up and extend recent wide, high-grade intercepts at the Landed at Last and Pennyweight Point prospects and to begin testing the suite of new high- priority targets identified from an ongoing detailed review of historical data, recent geophysics, geochemical and rock chip sampling activities.





RC drilling initially started at the Landed at Last prospect, located towards the northern end of the 'Western Corridor', including the F1-Fault, where previous drilling by Arika has returned<sup>3</sup>:

- **14.8m @ 3.10 g/t Au** from 87m down-hole (25YMD003), including:
  - 2.25m @ 9.76 g/t Au from 99m;
- **28m @ 1.40 g/t Au** from 70m (YMRC102), including:
  - 12m @ 3.01 g/t Au from 79m; and
- **17m @ 1.57 g/t Au** from 64m (YMRC111), including:
  - 11m @ 2.32 g/t Au from 69m.



**Figure 1:** Yundamindra Project Location Plan showing key prospects, structures and soil geochemical targets over TMI and simplified geology.

<sup>3</sup> Please refer to ARI ASX Announcements dated 8 April 2025 and 2 March 2025





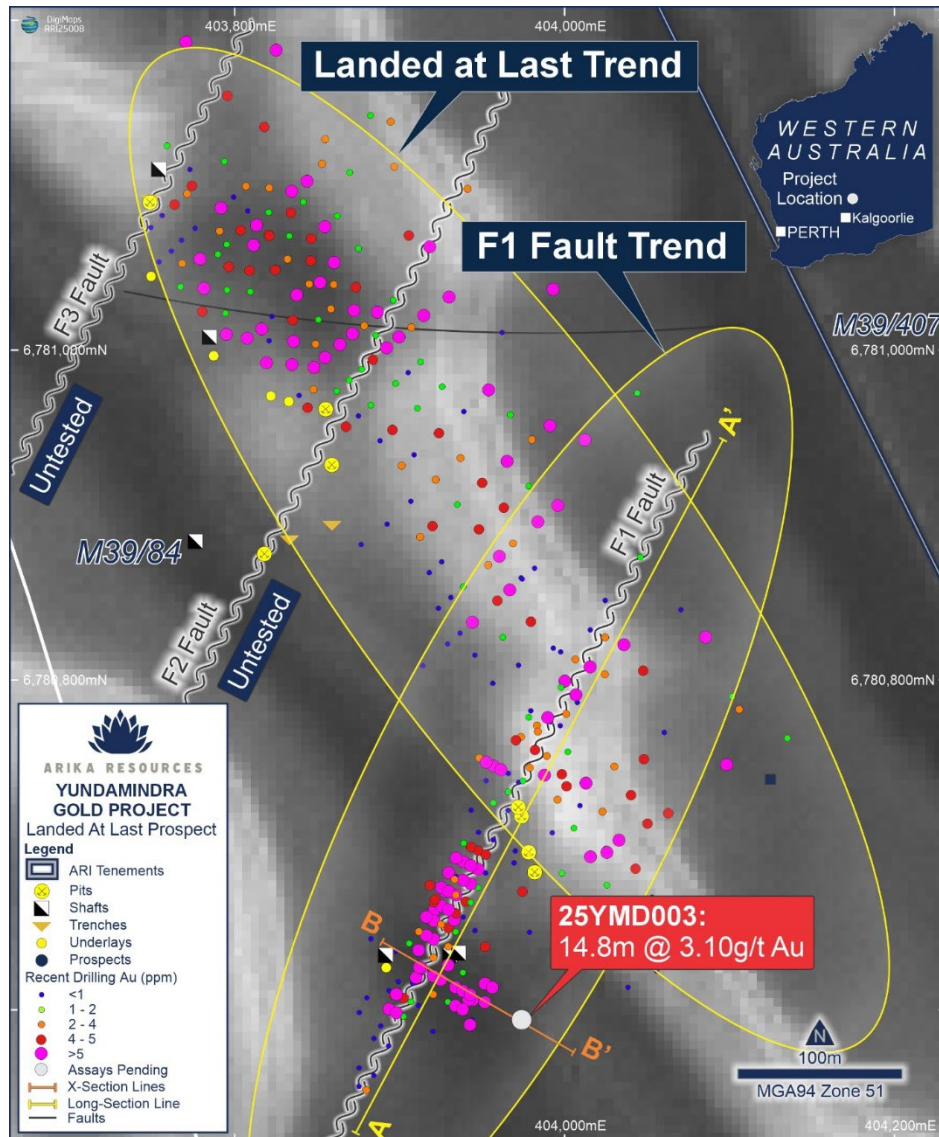


## ARIKA RESOURCES

Significant gold mineralisation within the Landed at Last structure (Figure 2) is currently **defined by drilling over a strike length of 800m and extending to a depth of at least 150m** while the cross-cutting F1 Fault structure **is defined by drilling over a strike length of 300m and to a depth of at least 80m**. Both systems remain open in all directions along strike and down-dip/down-plunge.

The corridor is defined by two major NW-SE trending structures, with numerous NE- SW linking faults. Both the NW-SE and NE- SW fault orientations carry significant gold mineralisation.

However, previous work has only focused on targeting shallow oxide ore around the historical workings with limited to no drilling having been undertaken to test for depth or strike extensions.



**Figure 2:** F1, F2 and F3 Faults showing relationship to the 'Main' Landed at Last Trend with recent drill collars including diamond drill-hole **25YMD003** and historical drilling over TMI.

Note the limited drilling north and south along strike from the central area and the complete lack of drilling along.

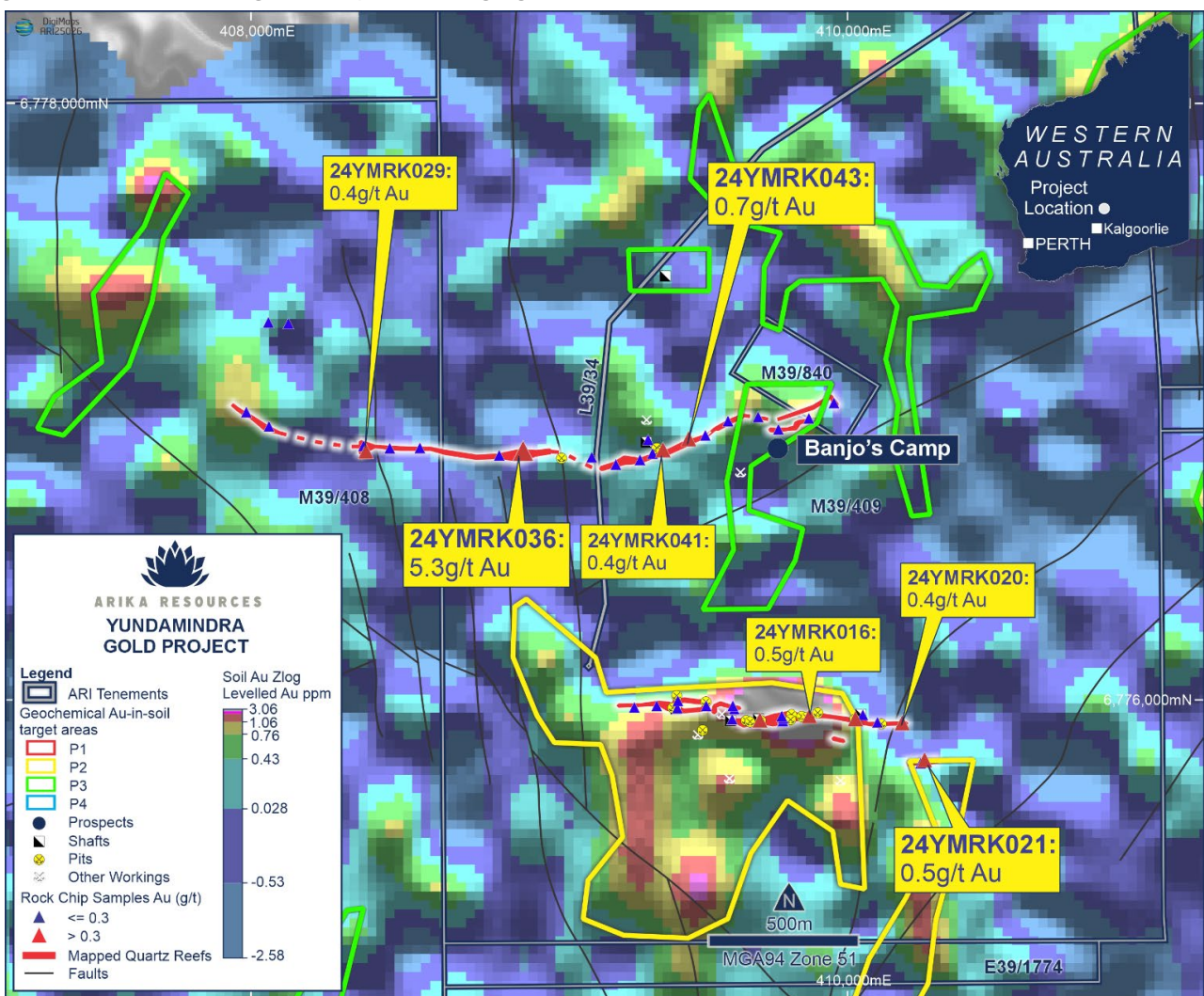


The drill rig then moved approximately 800m to the south to the Bonaparte prospect to test extensions to the known mineralisation along strike (between Bonaparte and Landed at Last) and at depth.

The drill rig has recently moved to the Banjo's Camp prospect, which is centred within the structurally complex 'nose' of the Yundamindra Synform, where the Company's geophysical consultants, Core Geophysics, have identified a number of high-priority structural targets.

Assay results on the rock chip taken at Banjo's Camp returned highly anomalous gold in almost 50% of the samples, including 5.3g/t Au (10m horizontal width channel sample)<sup>4</sup> (Figure 3). Despite evidence of significant historical prospector-scale workings, the Southern Corridor has not been subjected to any effective modern systematic exploration.

Banjo's Camp represents a new and exciting target area, which the Company hopes will begin to show the significant scale of the gold footprint emerging at Yundamindra.



**Figure 3:** Yundamindra Gold Project: Zoom-in 'South Central Corridor' centred on the Banjo's Camp Prospect.

**Note:** strong gold-in-soil geochemical anomalism spatially associated with recently discovered E-W trending, large-scale, gold bearing quartz reefs. Most of the historical soil sampling was conducted along E-W oriented lines sub-parallel to these structures and as a consequence have not effectively tested the full extent of the E-W trending structures.

<sup>4</sup> Please refer to ARI ASX Announcement dated 12/02/2025





## ARIKA RESOURCES

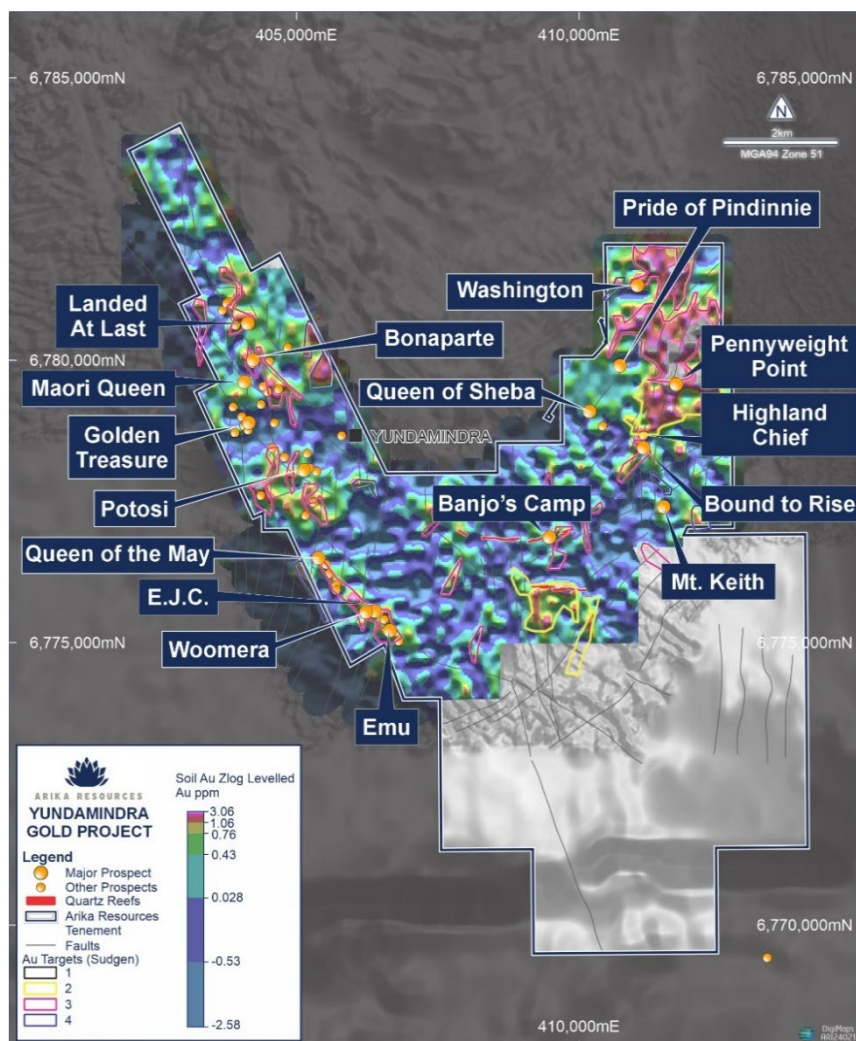
Following drilling at Banjo's Camp, the rig will then continue testing new high-priority structural, geophysical and geochemical targets across the broader Yundamindra project area before moving to Kookynie.

Drill samples are regularly delivered to the assay laboratories in small batches, with the assays for the early batches expected to be returned in the coming weeks.

### *Drone-Supported Airborne Magnetics*

During the quarter, the Company commenced drone-supported airborne magnetics surveys over the Ithaca Prospect at Kookynie and at Yundamindra, including Pennyweight Point and within the unexplored and highly prospective southern parts of the structurally complex 'nose' of the Yundamindra Synform (light grey shaded area of Figure 4).

The raw data has been sent to the Company's geophysical consultants, Core Geophysics, in July for analysis and interpretation. Results from this work will provide a better understanding of the structural setting in each area, guide focussed soil geochemical surveys where appropriate and define priority targets for ongoing drill testing.



**Figure 4:** Yundamindra Project Location Plan, showing the unexplored southern part subject to Drone-Supported Airborne Magnetics (light grey shaded area)

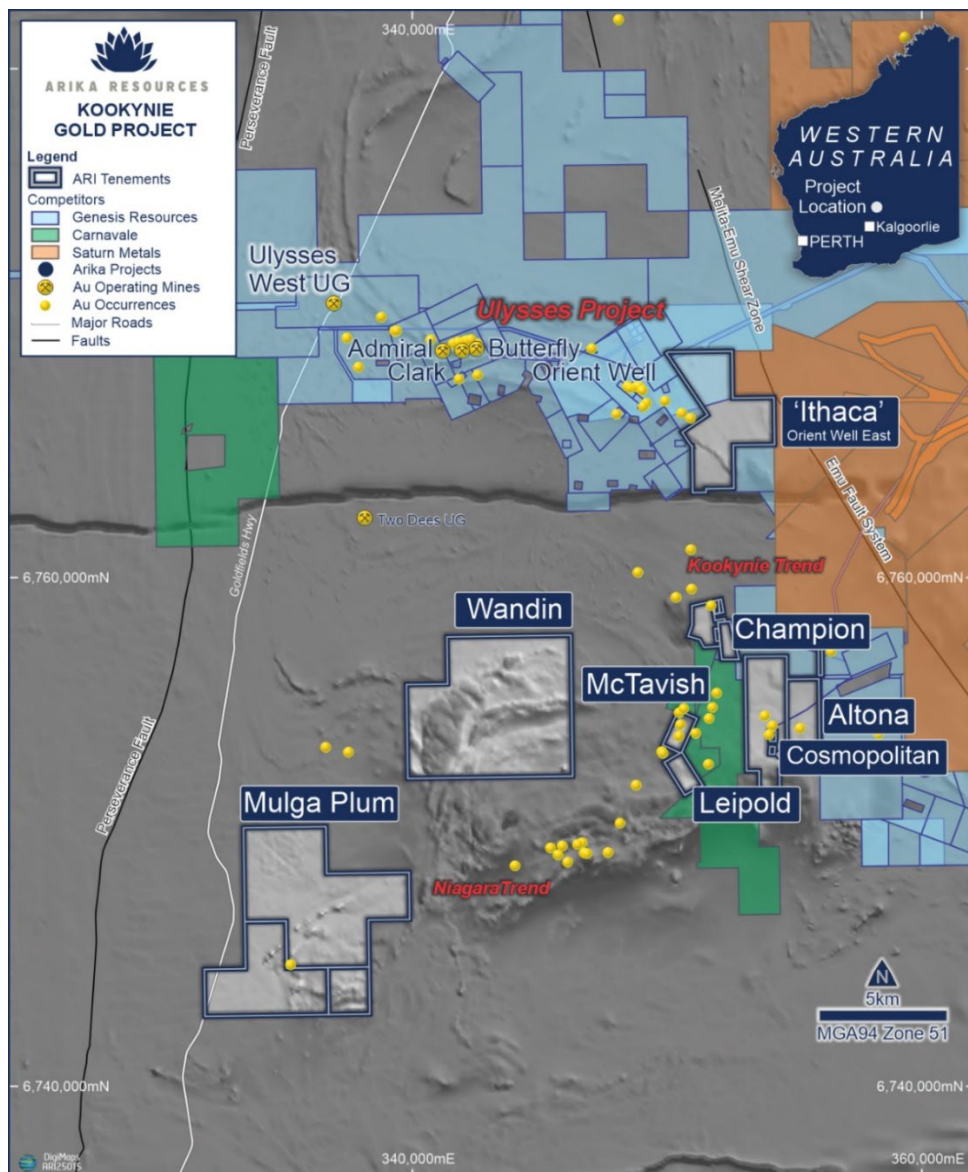




## Kookynie Gold Project

An independent technical review of the Kookynie Gold Project (Figure 5), which has seen minimal modern exploration, has highlighted the significant potential upside at the Project, including<sup>5</sup>:

- **Known high-grade prospects – such as McTavish, Leipold and Champion – all of which remain open in all directions and under-explored;**
- **Numerous promising structural settings and anomalous soil assays identified from a review of historical exploration data and interpretation of higher resolution magnetics and geochemistry – all of which remain largely under-explored; and**
- **Confirmation that the historical Cosmopolitan and Altona mines – which produced 331,000 ounces at 15g/t Au<sup>6</sup> up to 1922 and 74,000 ounces at 30g/t<sup>7</sup> Au up to 1965 respectively\* – have had little or no modern exploration and remain high-priority targets.**



**Figure 5: Arika Resources' Kookynie Project Area tenements – Prospect Areas**

<sup>5</sup> Refer to Arika ASX Announcement "Accelerated Exploration and New Gold Targets at Kookynie" dated 23 April 2025

<sup>6</sup> Refer to Arika ASX Announcement "Extremely High-Grade Gold from Historical Underground Sampling at The Cosmopolitan Fold Mine" dated 9 June 2020

<sup>7</sup> Refer to Arika ASX Announcement "Further Impressive Drill Results at Altona, Kookynie Gold Project" dated 18 March 2021





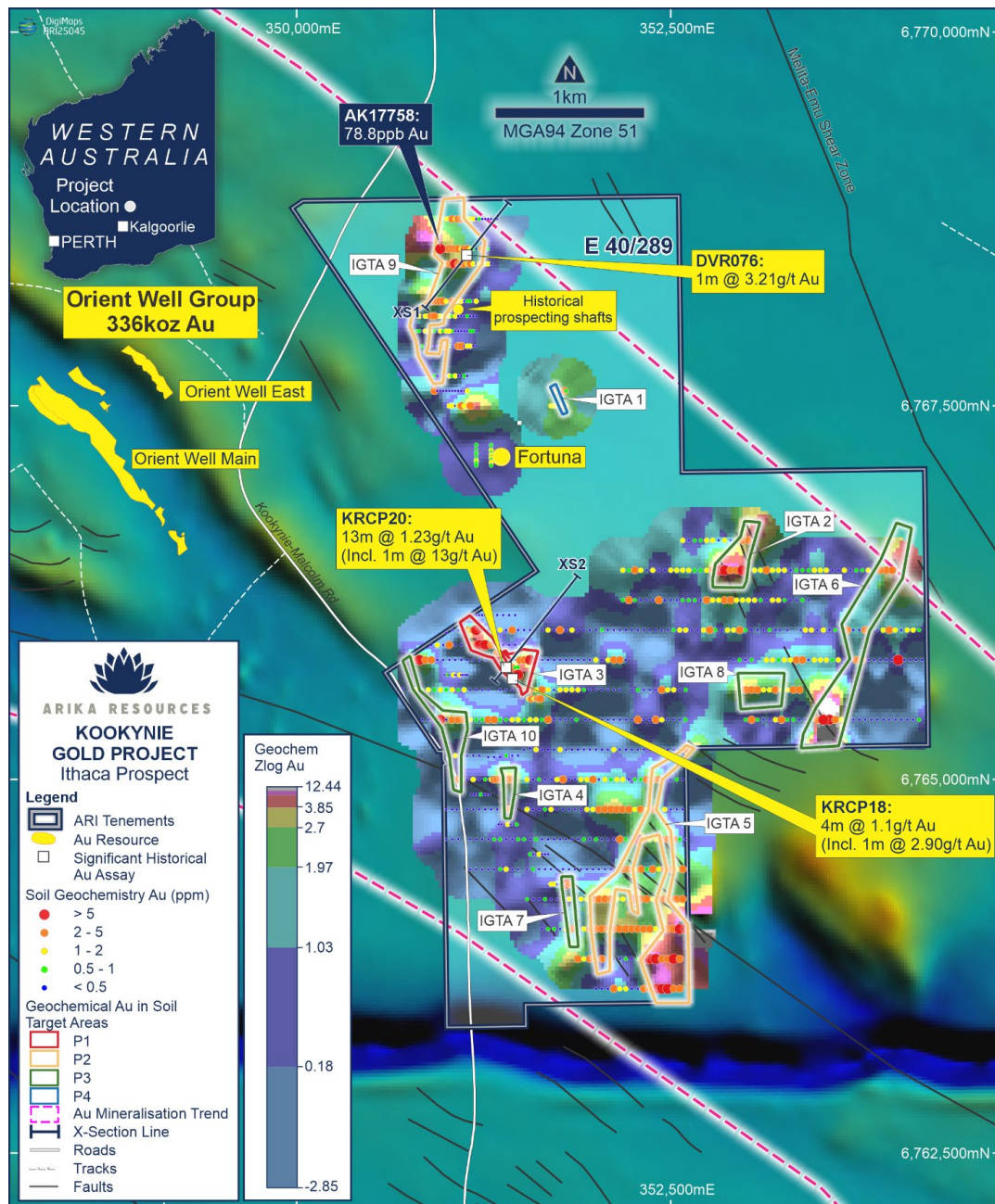


## ARIKA RESOURCES

Following this review, soil and auger sampling programs were completed during the quarter across three of the highest priority targets identified from the review, being the Ithaca, Wandin and Mulga Plum prospects.

### Ithaca Prospect

Assays returned for the Ithaca prospect, situated immediately adjacent to Genesis' Ulysses Operations (7.9Mt @ 3.4g/t Au<sup>8</sup>), identified 10 new priority targets using ultrafine soil geochemistry (Figure 6).



**Figure 6:** Arika's Ithaca Prospect, Kookynie, showing Geochemical Target Areas and significant historical drilling in relation to Genesis's Ulysses-Orient Well Gold Project over TMI (Refer Appendix Three for Historical Drill Hole Cross-Sections). WAMEX Report: ID\_A 62530 – Diamond Ventures 1999 – 2001 (DVR076); ID\_A22000 – Century Minerals 1987 (KRCP18, KRCP20)

<sup>8</sup> Refer to Genesis Minerals Resources & Reserves Statement April 2025, ASX: GMD





Two of the highest priority targets are located directly along strike from the Orient Well, Orient Well East and Blevins Find-Grafters gold-hosting structures, significantly enhancing these structural targets<sup>9</sup>:

- **Target IGTA 3** – covers an area of ~800m x 150m along the NE flank of the Orient Well East/Blevins Find gold-hosting porphyry. The target is defined by strong gold/gold pathfinder geochemistry and includes a peak gold-in-soil result of **78ppb Au**.
- **Target IGTA 5** – covers an area of ~2km x 1km along the SE extension to the Orient Well structure at the intersection with an interpreted NNE trending splay fault. The target is defined as a complex gold/gold pathfinder anomaly.

Significant mineralisation was previously identified in limited wide-spaced, shallow, historical drilling at Ithaca, with several holes reporting strong intercepts including<sup>10</sup>:

- 13m @ 1.23g/t Au from 32m (KRCP20), including:
  - **1m @ 13g/t Au from 40m**

Multiple anomalies displaying strong coherent gold and/or gold pathfinder anomalism are associated with major parallel and cross-cutting structures north of the known trends, highlighting the potential for a number of previously unrecognized repetitions of the ore-hosting lodes to occur within the sequence:

- **Target IGTA 9** – covers an area of ~1.5km x 300m defined by strong gold geochemistry along a N-S trend north of the main Orient Well tectono-stratigraphic corridor in an area that has received limited previous exploration.

#### Mulga Plum – Jeedamya Prospect

At the Company's Mulga Plum – Jeedamya tenements (Figure 7), situated on the western side of Arika's Kookynie Project area, 17 new priority targets were identified using ultrafine soil geochemistry.

New targets at Mula Plum – Jeedamya include two high-priority gold targets<sup>11</sup>:

- **Gold Target MJTA 1** – covers an area of ~750m x 450m in the northern part of E40/350 and remains open to the west.
- **Gold Target MJTA 9** – covers an area of ~2200m x 300m (elongated E-W) in the central part of E40/350 and lies predominantly within interpreted mafic units.

Two priority targets have also been identified at the Cosmopolitan Gold Prospect. None of the targets have been previously drill tested.

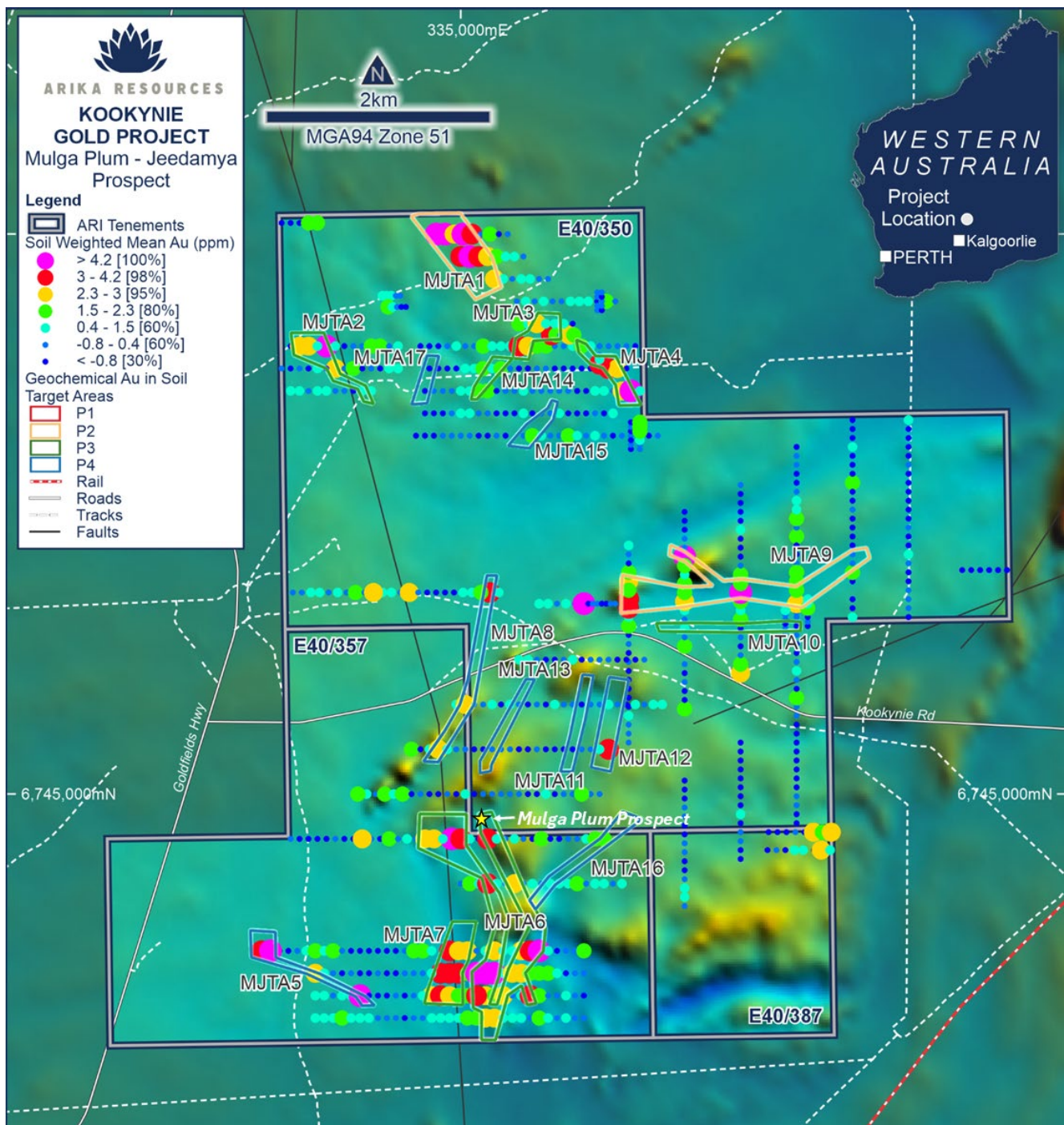
Arika plans to commence drill testing of these priority targets at Kookynie once all regulatory approvals, including heritage surveys and POW's, have been received.

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<sup>9</sup> Please refer to ASX Announcement "Significant New Gold Targets Identified at Ithaca Prospect" dated 22 May 2025

<sup>10</sup> WAMEX Report ID\_A22000 – Century Minerals 1987

<sup>11</sup> Please refer to ASX Announcement "New High-Priority Gold Targets Identified at Kookynie" dated 10 June 2025



**Figure 7:** Location of Arika's Mulga Plum – Jeedamya tenements, Kookynie Gold Project, showing Weighted Sum Au Results and Interpreted Gold-in-soil anomalies over GSWA Airborne Magnetics

### Admiral Bay

The Admiral Bay Project remains available for divestment opportunities.

### Mt Surprise (Queensland)

Exploration on Arika's Queensland Projects remained on hold for the quarter as its exploration focus remains on the Yundamindra and Kookynie Gold Projects.



## Health and Safety

There were no accidents, injuries, incidents or occurrences reported during the quarter.

## Quarterly Activities – Corporate and Financial

### *ASX Disclosures*

The Company had approximately \$3,622,000 cash on hand as at 30 June 2025, excluding \$700,000 of additional funds received on completion of Tranche 2 Placement. Exploration expenditure during the quarter was approximately \$1,247,000. Full details of exploration activities during the quarter are contained within this report.

During the quarter the Company announced a \$5 million placement with Tranche 1 totalling \$3.6m settling during the quarter and Tranche 2 of \$1.6m, including \$0.7 million from directors, which was completed in July 2025.

On 10 June 2025, 2,267,344 shares were issued following the options raising a A\$56,684.

Payments to related parties of the Company and their associates during the quarter was approximately \$77,000, representing director fees and superannuation in accordance with the director remuneration packages and expense reimbursements. Non-executive directors continued to accrue salaries during the quarter.

This Announcement is approved by the Board of Arika Resources Limited.

## ENQUIRIES

### **Investors**

Justin Barton  
Managing Director  
+61 8 6500 0202  
[enquiries@arika.com.au](mailto:enquiries@arika.com.au)

### **Media**

Nicholas Read  
Read Corporate  
+61 8 9388 1474  
[info@readcorporate.com.au](mailto:info@readcorporate.com.au)





### Forward Looking Statements

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have reasonable basis. However, forward-looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such risks include, without limitation, resource risk, metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which the Company operates or supplies or sells product to, and governmental regulation and judicial outcomes; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.

All forward-looking statements contained in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward-looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

### No New Information

To the extent that this announcement contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Results reported in this Quarterly Report were reported in the Company’s ASX announcements:

- ASX announcement “High-Grade Gold Intercepts extend Pennyweight Point” dated 10 April 2025.
- ASX announcement “Wide Gold Intercepts in Step-Out Drilling at Landed at Last” dated 25 March 2025.
- ASX announcement “Strong Gold Mineralisation Extended in Diamond Drilling” dated 8 April 2025
- ASX announcement “Rock Chips up to 19g/t Au Unveil New Target at Yundamindra” dated 6 February 2025;
- ASX announcement “4.5kms of New Gold Bearing Quartz Reef Structures Identified” dated 12 February 2025;
- ASX Announcement “Accelerated Exploration and New Gold Targets at Kookynie” dated 23 April 2025
- ASX Announcement “Extremely High-Grade Gold from Historical Underground Sampling at The Cosmopolitan Fold Mine” dated 9 June 2020
- ASX Announcement “Further Impressive Drill Results at Altona, Kookynie Gold Project” dated 18 March 2021
- ASX Announcement “Significant New Gold Targets Identified at Ithaca Prospect” dated 22 May 2025
- WAMEX Report ID\_A22000 – Century Minerals 1987
- Please refer to ASX Announcement “New High-Priority Gold Targets Identified at Kookynie” dated 10 June 2025



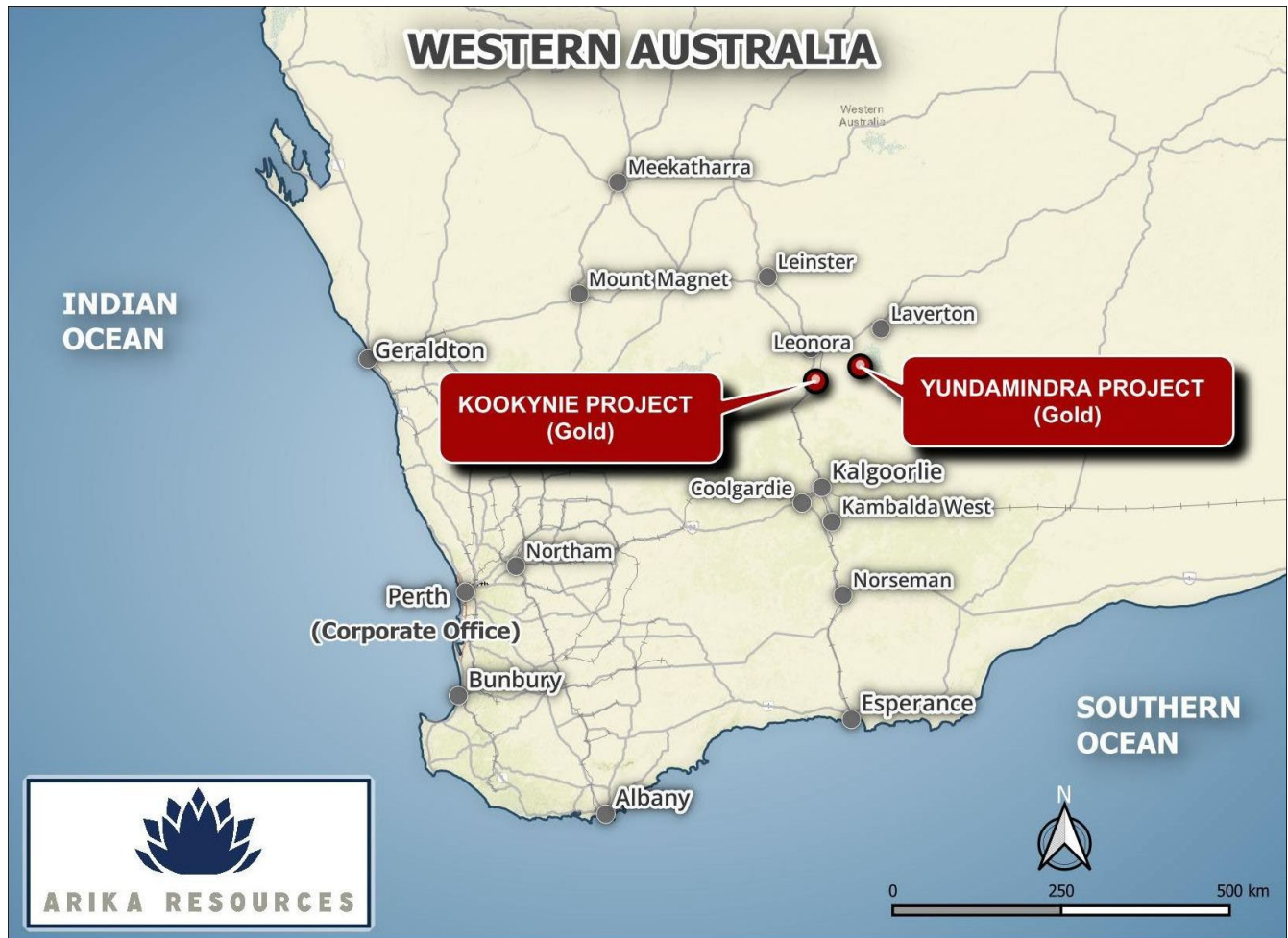


## ARIKA RESOURCES

### About Arika Resources Limited

Arika is focused on delivering value to shareholders through the development and discovery of high-quality gold assets, including its 80% owned Kookynie and Yundamindra Gold Projects (20% owned by Nex Metals (ASX: NME)), in Western Australia.

Arika Resources Limited is continuing to build on the potential large scale gold footprints at the Yundamindra and Kookynie Gold Projects by expanding on known mineralisation and targeting new discoveries through a pipeline of high priority brownfield and greenfield targets.





## Tenement Schedule

Tenement	Registered Holder	Shares Held	Plainted	Status	Area (ha)	Nature of Interest	Interest
<b>Kookynie</b>							
P40/1331	KYM Mining Limited	100/100	No	Live	161.2	Direct Holding	80%
E40/390	KYM Mining Limited	100/100	No	Live	3,300.0	Direct Holding	80%
E40/350	KYM Mining Limited	100/100	No	Live	2,394.0	Direct Holding	80%
E40/357	KYM Mining Limited	100/100	No	Live	1,194.0	Direct Holding	80%
E40/353	KYM Mining Limited	100/100	No	Live	598.0	On Application	80%
P40/1407	KYM Mining Limited	100/100	No	Live	10.0	Direct Holding	80%
P40/1430	KYM Mining Limited	100/100	No	Live	9.9	Direct Holding	80%
E40/387	Arika Resources Limited	100/100	No	Live	299.0	Direct Holding	80%
G40/3	Nex Metals Explorations Limited	100/100	No	Live	7.2	Earnt In	80%
L40/9	Nex Metals Explorations Limited	100/100	No	Live	1.0	Earnt In	80%
E40/332	Nex Metals Explorations Limited	100/100	No	Live	600.0	Earnt In	80%
M40/22	Nex Metals Explorations Limited	100/100	No	Live	121.7	Earnt In	80%
M40/27	Nex Metals Explorations Limited	100/100	No	Live	85.5	Earnt In	80%
M40/61	Nex Metals Explorations Limited	100/100	No	Live	832.7	Earnt In	80%
M40/77	Nex Metals Explorations Limited	90,405/ 90,405	No	Live	119.2	Earnt In	80%
P40/1501	Nex Metals Explorations Limited	100/100	No	Live	21.1	Earnt In	80%
E40/289	Paris Enterprises Pty Ltd	100/100	No	Live	1,222.7	Earnt In	80%
Kookynie Total Area (ha)					8,583.2		
<b>Yundamindra</b>							
L39/34	Nex Metals Explorations Limited	100/100	No	Live	1.0	Earnt In	80%
L39/52	Nex Metals Explorations Limited	96/96	No	Live	1.0	Earnt In	80%
L39/258	Nex Metals Explorations Limited	100/100	No	Live	3.2	Earnt In	80%
M39/84	Nex Metals Explorations Limited	100/100	No	Live	378.0	Earnt In	80%
M39/274	Nex Metals Explorations Limited	100/100	No	Live	230.0	Earnt In	80%
M39/406	Nex Metals Explorations Limited	100/100	No	Live	124.0	Earnt In	80%
M39/407	Nex Metals Explorations Limited	100/100	No	Live	896.0	Earnt In	80%
M39/408	Nex Metals Explorations Limited	100/100	No	Live	785.0	Earnt In	80%
M39/409	Nex Metals Explorations Limited	100/100	No	Live	966.0	Earnt In	80%
M39/410	Nex Metals Explorations Limited	100/100	No	Live	978.0	Earnt In	80%
M39/839	Nex Metals Explorations Limited	100/100	No	Live	7.3	Earnt In	80%
M39/840	Nex Metals Explorations Limited	100/100	No	Live	9.7	Earnt In	80%
P39/6126	Nex Metals Explorations Limited	100/100	No	Live	10.4	Earnt In	80%
P39/6127	Nex Metals Explorations Limited	100/100	No	Live	5.6	Earnt In	80%
E39/1773	Paddick Investments Pty Ltd	100/100	No	Live	903.0	Earning-in	80%
E39/1774	Paddick Investments Pty Ltd	100/100	No	Live	2,517.0	Earning-in	80%
Yundamindra Total Area (ha)					7,815.2		







Tenement	Registered Holder	Status	Area	Nature of Interest	Interest
<b>Queensland Projects</b>					
EPM 28052	Metalicity Energy Pty Ltd	Live	32,500 ha	MCT Beneficial owner	100%
EPM 28653	Metalicity Energy Pty Ltd	Live	3,575 ha	MCT Beneficial owner	100%

Tenement	Registered Holder	Status	Area	Nature of Interest	Interest
<b>Admiral Bay</b>					
E 04/1610	Kimberley Mining Australia Pty Ltd	Live	42 Blocks	Holding in Subsidiary	80.3%
M 04/244	Kimberley Mining Australia Pty Ltd	Live	796.4 ha	Holding in Subsidiary	80.3%
M 04/249	Kimberley Mining Australia Pty Ltd	Live	843.85 ha	Holding in Subsidiary	80.3%



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Arika Resources Limited

ABN

92 086 839 992

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	(60)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(261)	(934)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	20	58
1.5	Interest and other costs of finance paid	-	(4)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	19
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(241)</b>	<b>(921)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(39)	(39)
	(d) exploration & evaluation (if capitalised)	(1,247)	(3,523)
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(1,286)</b>	<b>(3,562)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,347	8,547
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(222)	(465)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(150)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>4,125</b>	<b>7,932</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,024	173
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(241)	(921)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,286)	(3,562)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,125	7,932



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	3,622	3,622

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	3,622	1,024
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)		
	US\$ at bank	-	-
	Term Deposit	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3,622</b>	<b>1,024</b>

**6. Payments to related parties of the entity and their associates**

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

<b>Current quarter \$A'000</b>
77
-

Note: This represents director fees and superannuation and expense reimbursements paid during the quarter.

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	25	25
7.2	Credit standby arrangements	N/A	N/A
7.3	Other (please specify)	N/A	N/A
7.4	<b>Total financing facilities</b>	N/A	N/A

7.5 <b>Unused financing facilities available at quarter end</b>	<b>Nil</b>
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
Insurance premium funding from IQumulate Premium Funding unsecured and maturing November 2025.	

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (Item 1.9)	(241)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(1,247)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(1,488)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	3,622
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	3,622
8.7	<b>Estimated quarters of funding available (Item 8.6 divided by Item 8.3)</b>	<b>2.43</b>

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?  

Answer: N/A
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?  

Answer: N/A
3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?  

Answer: N/A

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)

## **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.