



Corporate Presentation

July 2025

ASX : RRL



Cautionary statement

This presentation contains only a brief overview of Regis Resources Limited and its associated entities (“Regis or RRL”) and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis’ projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the forward looking statements in this presentation are reasonable based on information available as at the date of this presentation but known and unknown risks and uncertainties, and factors outside of Regis’ control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation. These risk factors include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Readers are cautioned not to place undue reliance on forward looking statements. No representation or warranty, express or implied is made as to the accuracy, currency or completeness of the information in this presentation, nor the future performance of Regis. Except as required by applicable law or regulations, Regis does not undertake to publicly update or review any forward-looking statements, whether as a result of new information or future events. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

Mineral Resources, Ore Reserves and Exploration Results are extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 20 May 2025, (the Relevant ASX Announcements).

In each case, appropriate Competent Person’s consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original ASX announcement.

This presentation uses Mineral Reserves and Mineral Resources classification terms that comply with reporting standards in Australia. These standards differ significantly from the requirements of the United States Securities and Exchange Commission that are applicable to domestic United States reporting companies and, therefore, are not comparable.

Past performance and pro-forma financial information given in this document, including in relation to upgrades to resources and reserves, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance, nor of Regis’ views on the Company’s future financial performance or condition. Investors should note that past performance of Regis, including the historical trading prices of its shares, cannot be relied upon as an indicator of and provides no guidance as to Regis’ future performance, including the future trading price of its shares. The historical information included in this presentation is, or is based on, information that has previously been released to the market.

As noted above, an investment in Regis shares is subject to known and unknown risks, some of which are beyond the control of Regis. Regis does not guarantee any particular rate of return or the performance of the Company, nor does it guarantee the repayment of capital from Regis or any particular tax treatment.

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References to Tropicana are at 30% ownership unless otherwise noted. Regis is an Australian company which reports in AUD.

ASX announcements are available on the Company’s website at www.regisresources.com.au.

Exploration Targets

Exploration Target at Ben Hur (noted on Slide 15) is extracted from ASX release “Underground Exploration Target Established for Ben Hur” dated 21 November 2024. The Ben Hur Exploration Target is estimated to contain between 4.0Mt and 6.0Mt at a grade ranging between 2.2 g/t Au and 2.8 g/t Au across the deposit. The Exploration Target area includes potential down plunge extensions of the current open pit mineralisation with a 500m vertical extent from 400m RL to -100m RL.

Robert Barr (MAusIMM: Member #991808) is an employee of Regis Resources Ltd. and is the Competent Person who takes responsibility for the form and context in which Regis’ Exploration Targets appear in this announcement. This Competent Person has provided Regis with a sign-off for the relevant information.

The potential quantity and grade of the Exploration Targets are conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with JORC Code 2012.

The Exploration Targets have been reasonably defined based on a review of the deposits using existing data, including drill hole databases, geophysical data sets and Mineral Resource Estimate (MRE) data. The drill data shown as gram-metre intervals was used to assist in defining the volumes used to quantify the Exploration Targets.

The Exploration Target mineralised zones are constructed to form a volume for block model estimation with the same parameters as the Garden Well, and Rosemont underground resources. Tonnage estimates are generated by applying bulk densities from the Garden Well, Rosemont and Ben Hur deposit and underground mining shapes assume the same mining methods and cost structure as for the Garden Well South and Rosemont underground operations.

To mitigate the risk and further evaluate the Exploration Targets, high-level drill program have commenced and are ongoing. The drilling to date has begun to test the initial target area with results supporting the assumptions behind the Exploration Targets. ASX announcements are available on the Company’s website at www.regisresources.com.au.

We Are An Unhedged Producer With Long Life Assets



Strong platform in a Tier 1 location

Duketon 3.3 Moz Resource

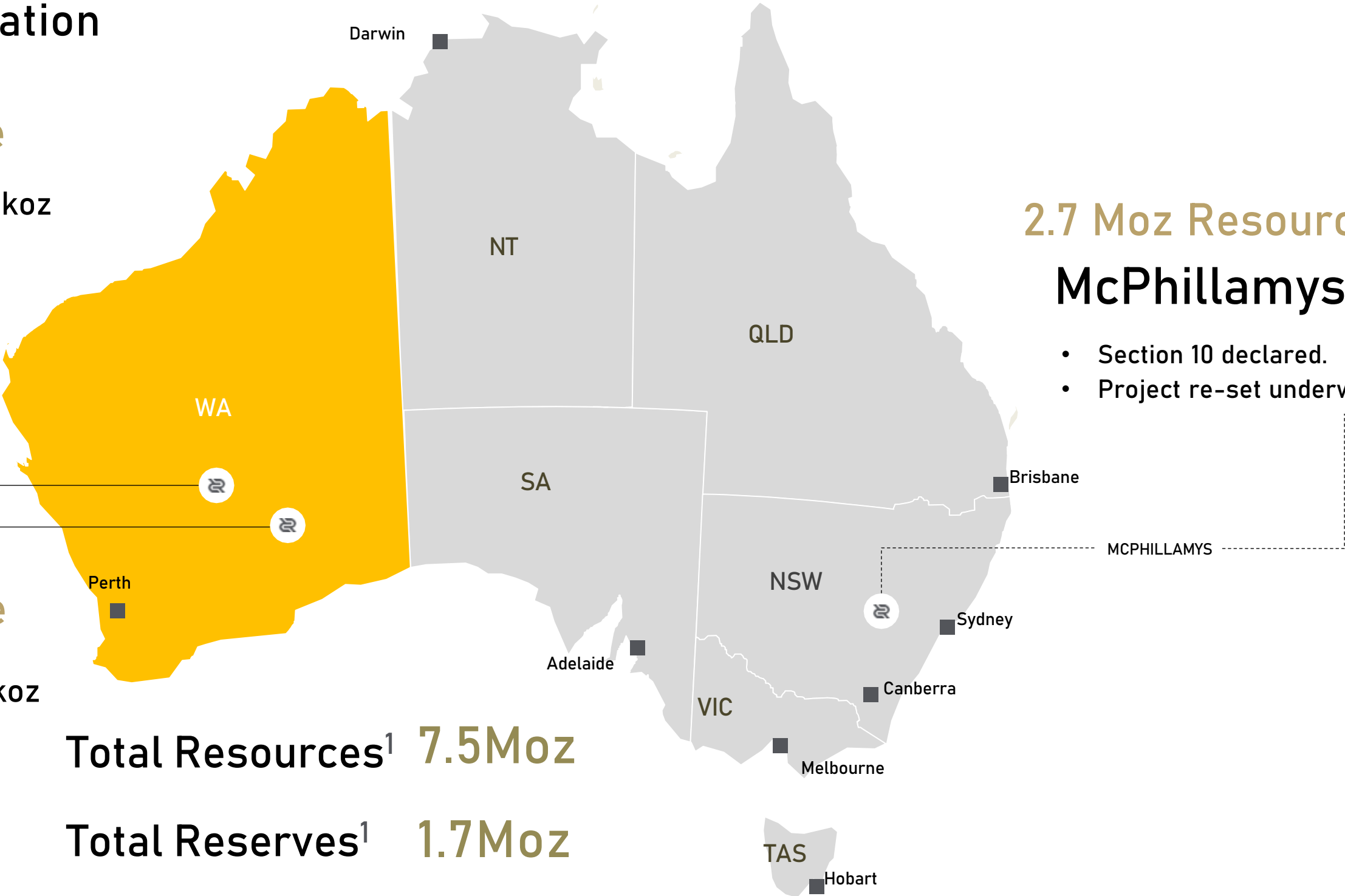
- FY26 production guidance: 220koz - 240koz
- FY26 AISC guidance: \$2,790 - \$3,200/oz
- Mineral Resources¹: 3.3Moz
- Ore Reserves¹: 1.1Moz

Tropicana 1.6 Moz Resource

- FY26 production guidance: 130koz - 140koz
- FY26 AISC guidance: \$2,240 - \$2,560/oz
- Mineral Resources¹: 1.6Moz
- Ore Reserves¹: 0.6Moz

2.7 Moz Resource McPhillamys

- Section 10 declared.
- Project re-set underway.



Total Resources¹ 7.5Moz

Total Reserves¹ 1.7Moz

1. ASX release titled "Mineral Resource, Ore Reserves and Exploration Update" dated 20 May 2025. Errors of summation may occur due to rounding.

Corporate Snapshot



Board

Non-Executive Chair
James Mactier

Managing Director & CEO
Jim Beyer

Non-Executive Director
Fiona Morgan

Non-Executive Director
Steve Scudamore

Non-Executive Director
Lynda Burnett

Non-Executive Director
Paul Arndt

Key Management

Chief Operating Officer
Michael Holmes

Chief Financial Officer
Anthony Rechichi

Company Secretary
Elena Macrides

EGM Growth
Wade Evans

EGM People & Capability
Yvette Gledhill-Powell

Head of Investor Relations
Jeff Sansom

Capital Structure¹

Shares on Issue: ~755M

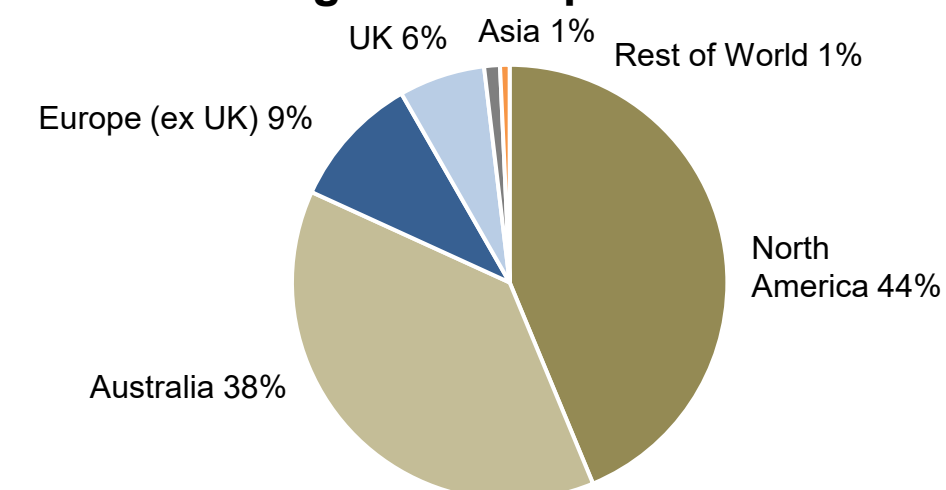
Share price: \$4.47

Market Capitalisation: ~\$3.4B

Debt: Nil

Cash and bullion: \$517M³

Register Composition²



Broker Coverage



1. Capital structure based on share price at market close on 18 July 2025.

2. Register composition is as at 13 June 2025.

3. Cash and bullion balance at 30 June 2025.



FY25 – Another year of consistent delivery

- Solid operational performance across Duketon and Tropicana.
- FY25 Group production at top end of the range and AISC at the bottom of the range.

	FY25 Actual	FY25 Guidance
Production (koz)	373	350 – 380
AISC (\$/oz) ¹	2,531	2,440 – 2,740
Growth Capital (\$M)	123	120 – 135
Exploration (\$M)	58	50 – 60
McPhillamys (\$M)	10	10 – 15

- Cash and bullion was \$517M, a net build of \$522M (after debt repayment of \$300M).
- Underground Ore Reserves continued to grow².
- Cash flow positive, incremental opportunistic ounces will contribute to FY26 production.

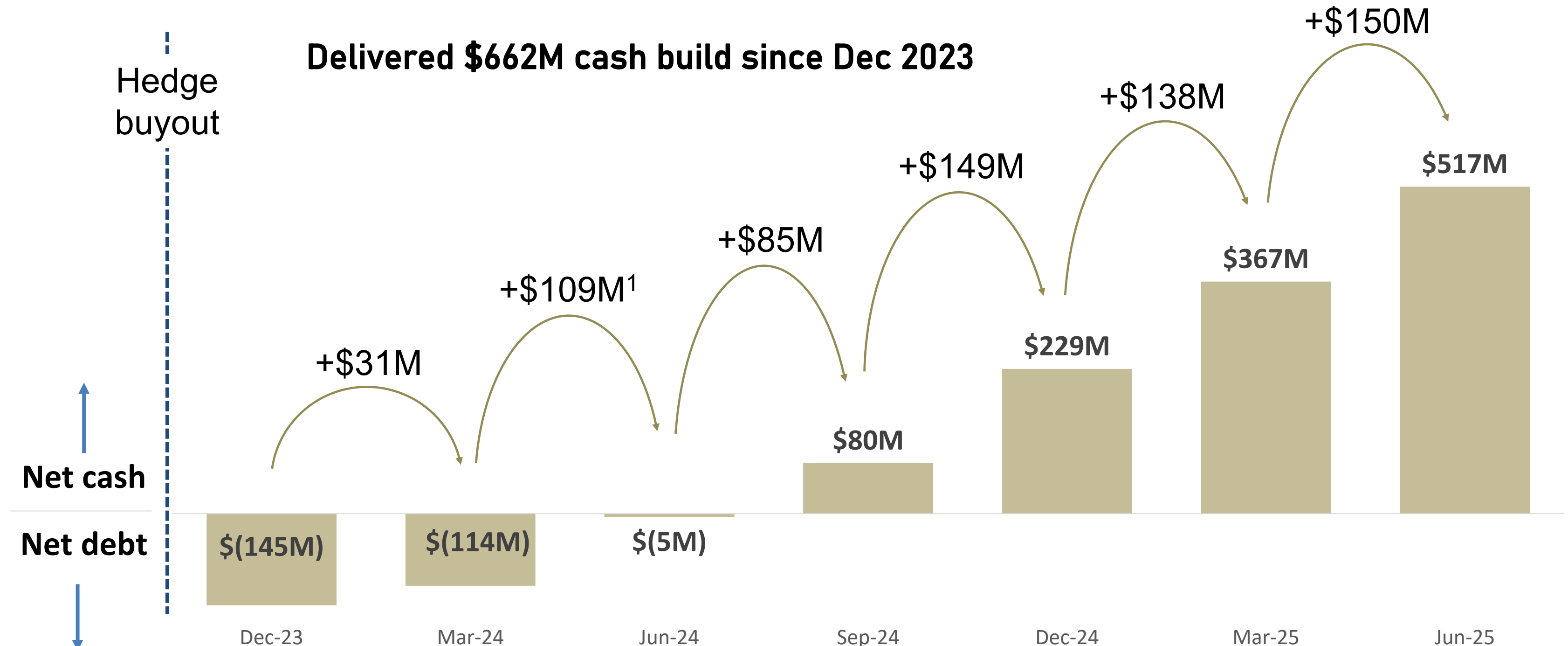
1. Group FY25 AISC includes ~\$69/oz of non-cash costs related to stockpile value adjustments
2. ASX announcement titled 'Ore Reserves, Mineral Resource and Exploration Update' released 20 May 2025.

Delivering Consistency in Cash and Bullion Build



Regis is net cash and bullion positive. Solid fundamentals are delivering into record gold prices.

Delivered \$662M cash build since Dec 2023



1. Includes \$20M a non-recurring tax refund.

FY26 Guidance



Leveraging opportunistic ounces to generate cash

	FY26 Guidance		
	Group	Duketon	Tropicana
Production (koz)	350 – 380	220 – 240	130 – 140
AISC (\$/oz)	2,610 – 2,990 ¹	2,790 – 3,200 ²	2,240 – 2,560 ³
Growth Capital (\$M)	180 – 195	165 – 175	15 – 20
Exploration (\$M)	50 – 60	–	–
McPhillamys (\$M)	10 – 20	–	–

1. Group FY26 AISC includes ~\$170/oz of non-cash costs related to stockpile value adjustments.
2. Duketon FY26 AISC includes ~\$210/oz of non-cash costs related to stockpile value adjustments.
3. Tropicana FY26 AISC includes ~\$115/oz of non-cash costs related to stockpile value adjustments.



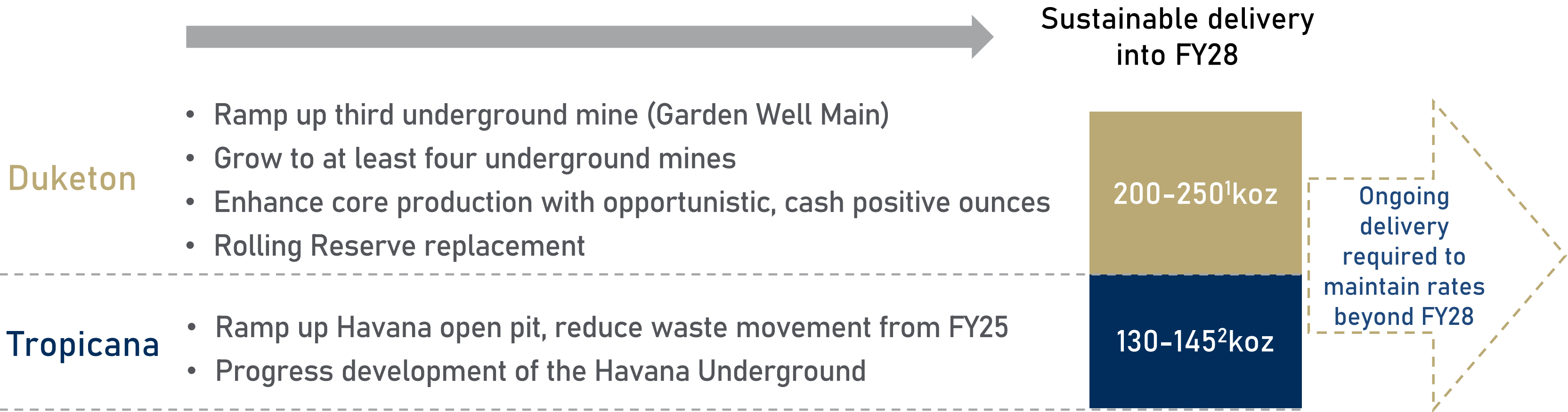
Our Strategic Delivery



The Future Of Our Current Producing Assets

A business with scale and multiple organic growth options

We continue to focus on producing sustainable and profitable ounces from our current assets



1. Assumes no new open pit discovery.
2. During open pit and underground phase.

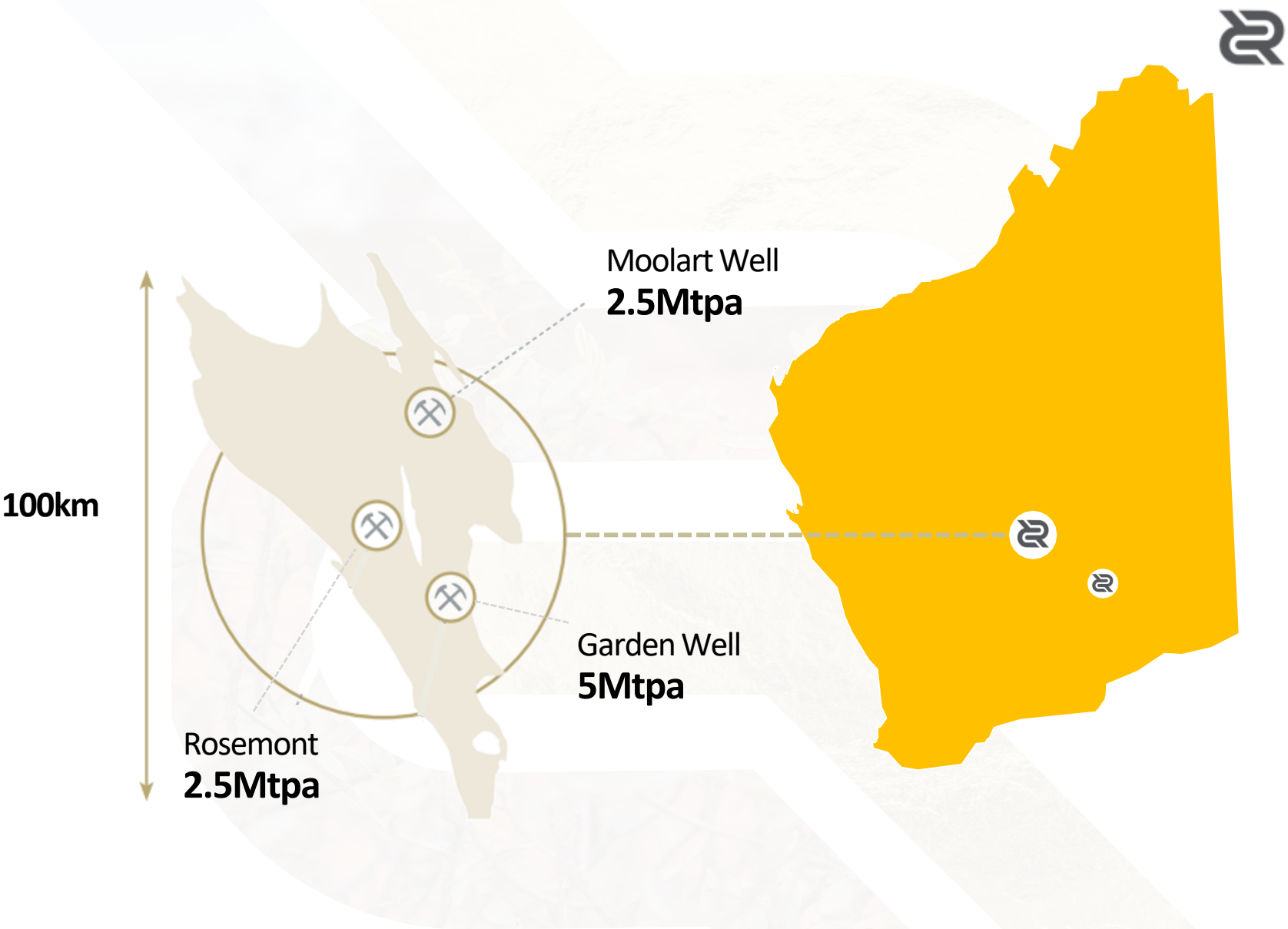
Duketon

Duketon Infrastructure:

- A dominant ~3,000km² land package.
- 7.5Mtpa of mill capacity at Duketon South. An additional 2.5Mtpa of mill capacity in Duketon North.
- Producing from open pits and underground mines.
- Progressed the development of the extension of Rosemont (Stage 3) and Garden Well Main. Production commencing in FY26.
- Exploration is targeting additional underground ore sources and new open pit ore sources.

Duketon becoming an underground centric mining operation

- Rosemont Underground commenced production in FY20
- Garden Well Underground commenced production in FY23
- Commenced the development of Garden Well Main and Rosemont Stage 3 undergrounds in FY24
- Established an underground Exploration Target at Ben Hur in FY25



FY26 Guidance	Duketon
Production (koz)	220 – 240
AISC (\$/oz)	2,790 – 3,200
Growth Capital (\$M)	165 – 175

Duketon Underground - Building Capacity And Sustainability

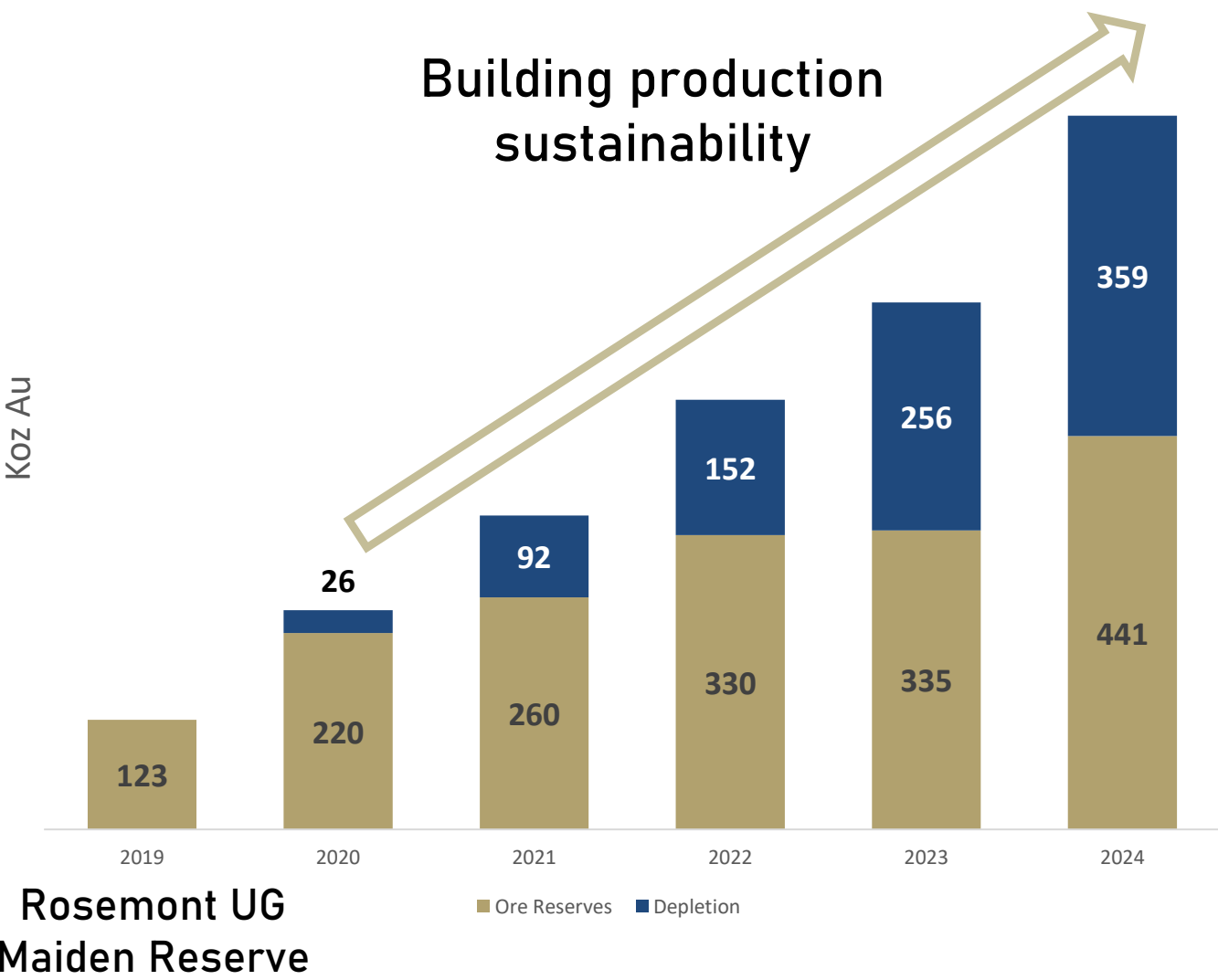


Ore Reserves have grown consistently with more expected

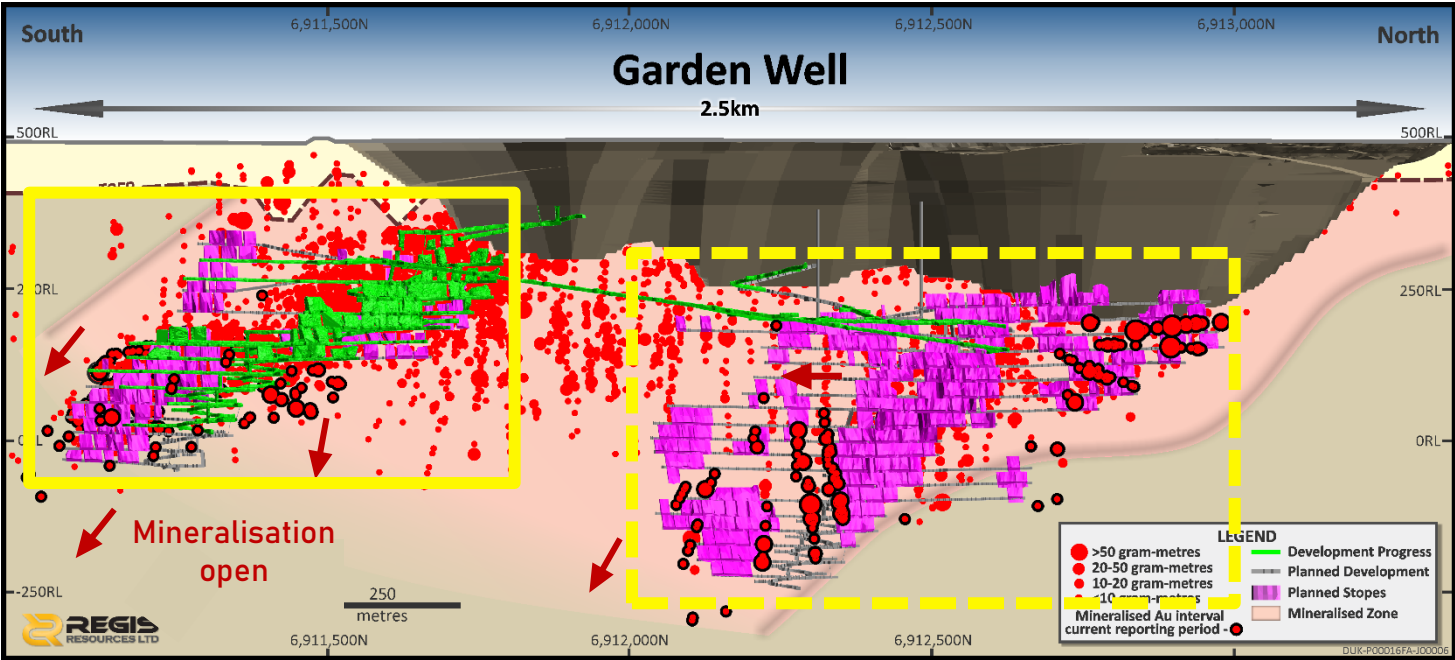
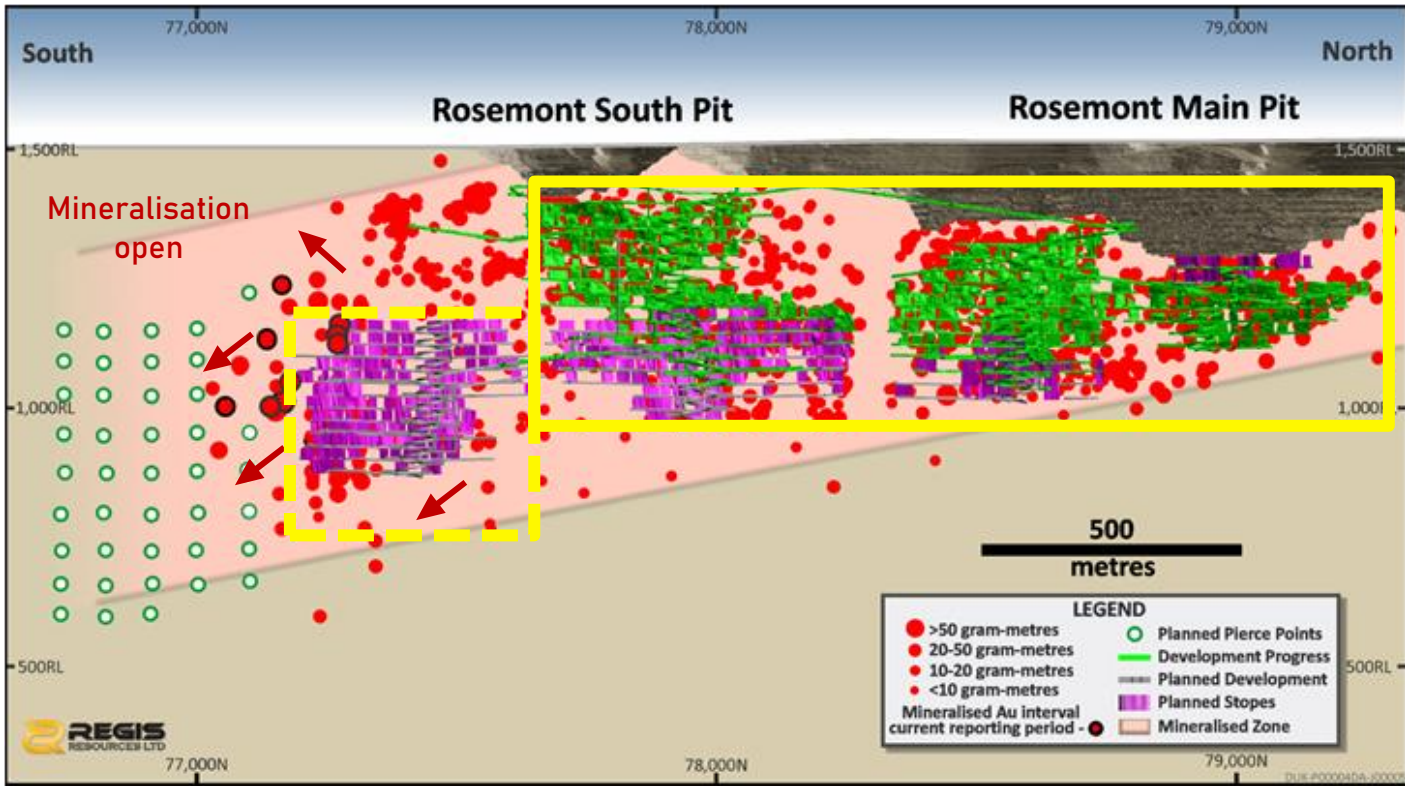
Two operating mines with consistent Reserves growth

~550% increase in underground Ore Reserves¹ at Duketon including depletion of 359koz of gold since 2019

Major extension added at Rosemont



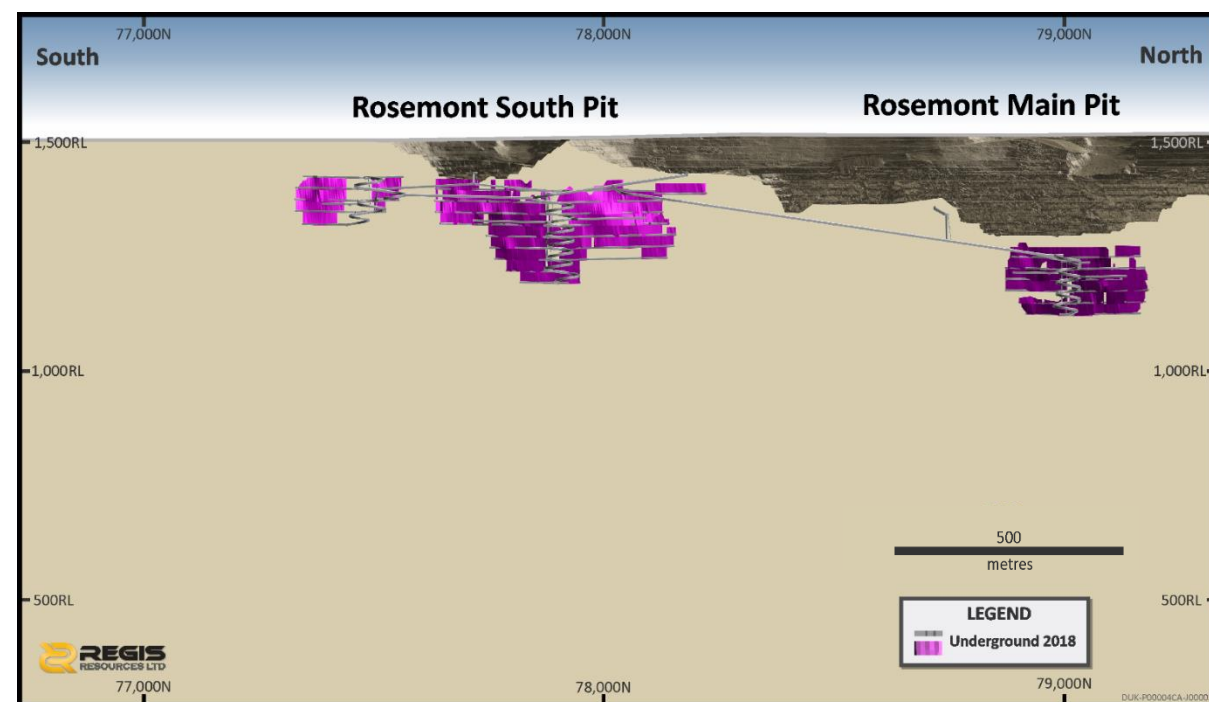
1. Ore Reserves and depletion is based on calendar year. Please see www.regisresources.com and www.anglogoldashanti.com for further details on Ore Reserves.



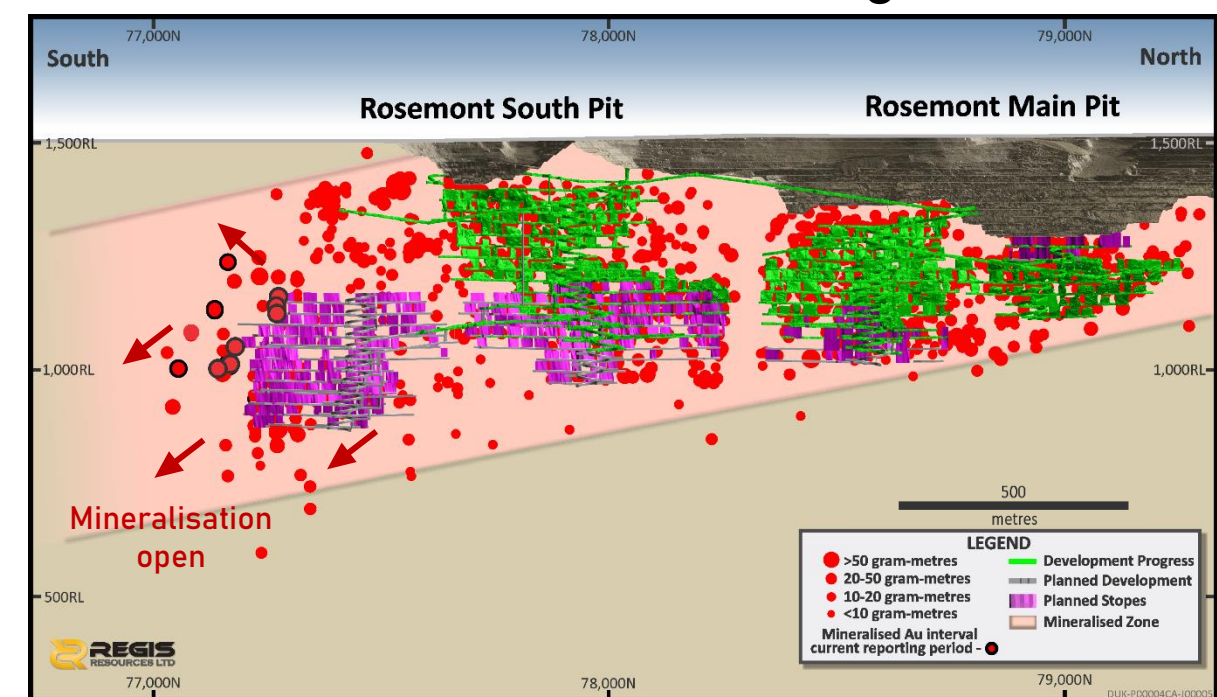
Duketon Underground Growth



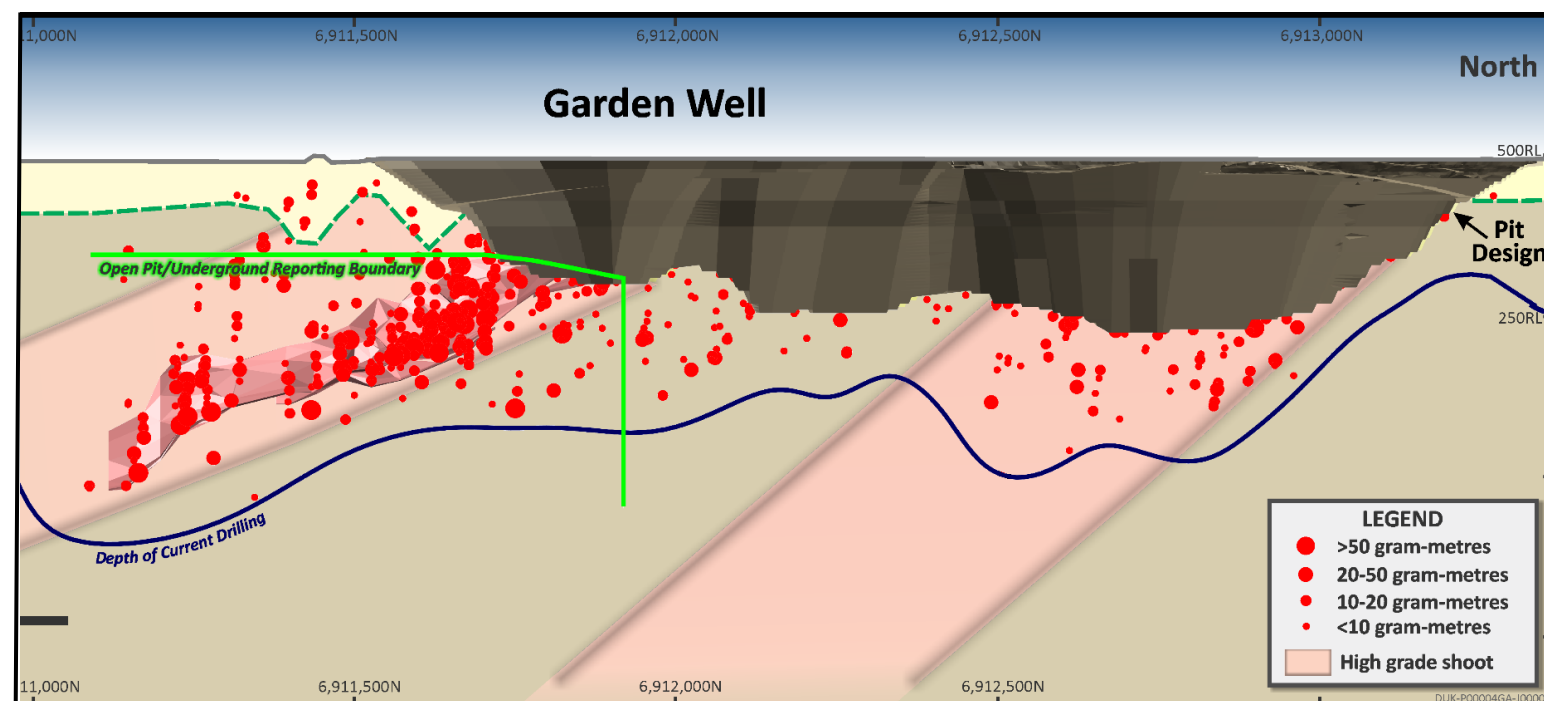
2018 Initial Rosemont Resource Estimate¹



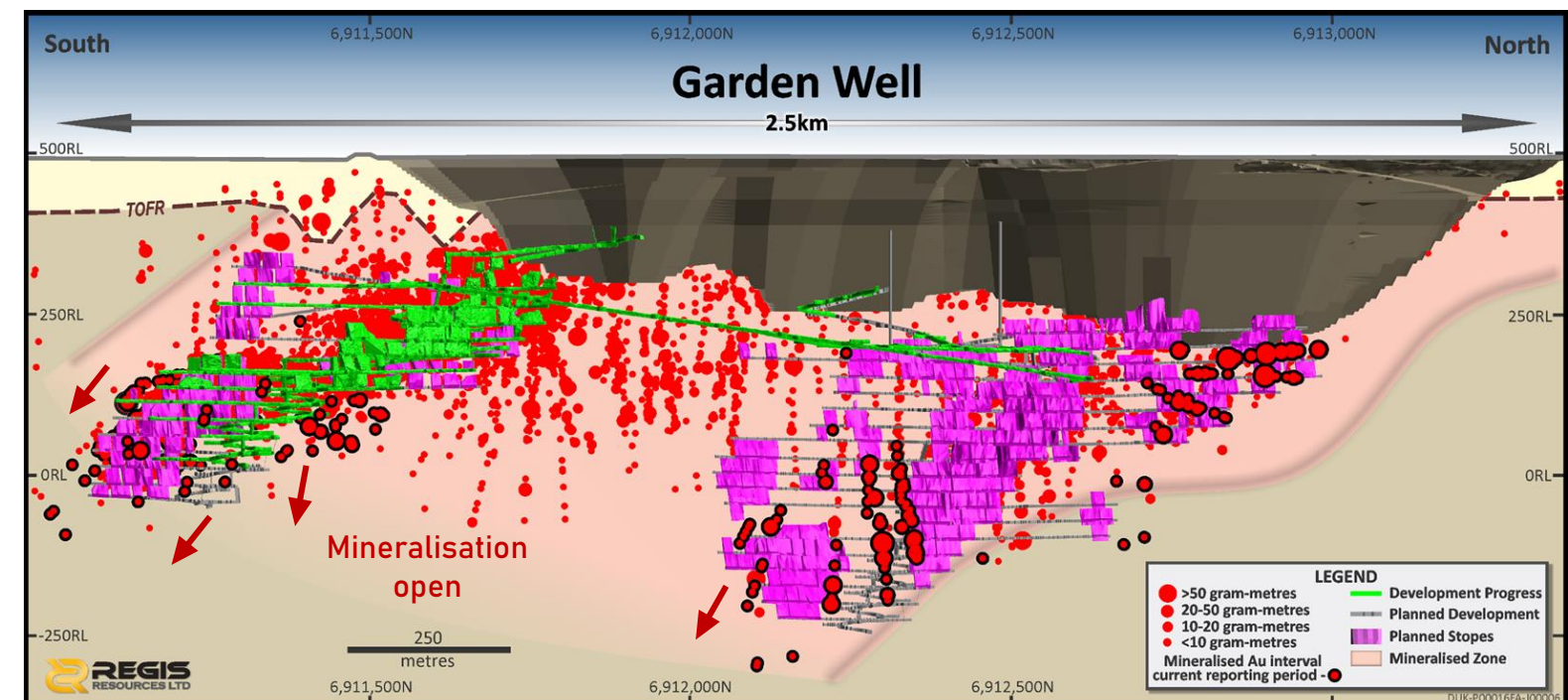
Rosemont Current Progress²



2020 Initial Garden Well Resource Estimate³

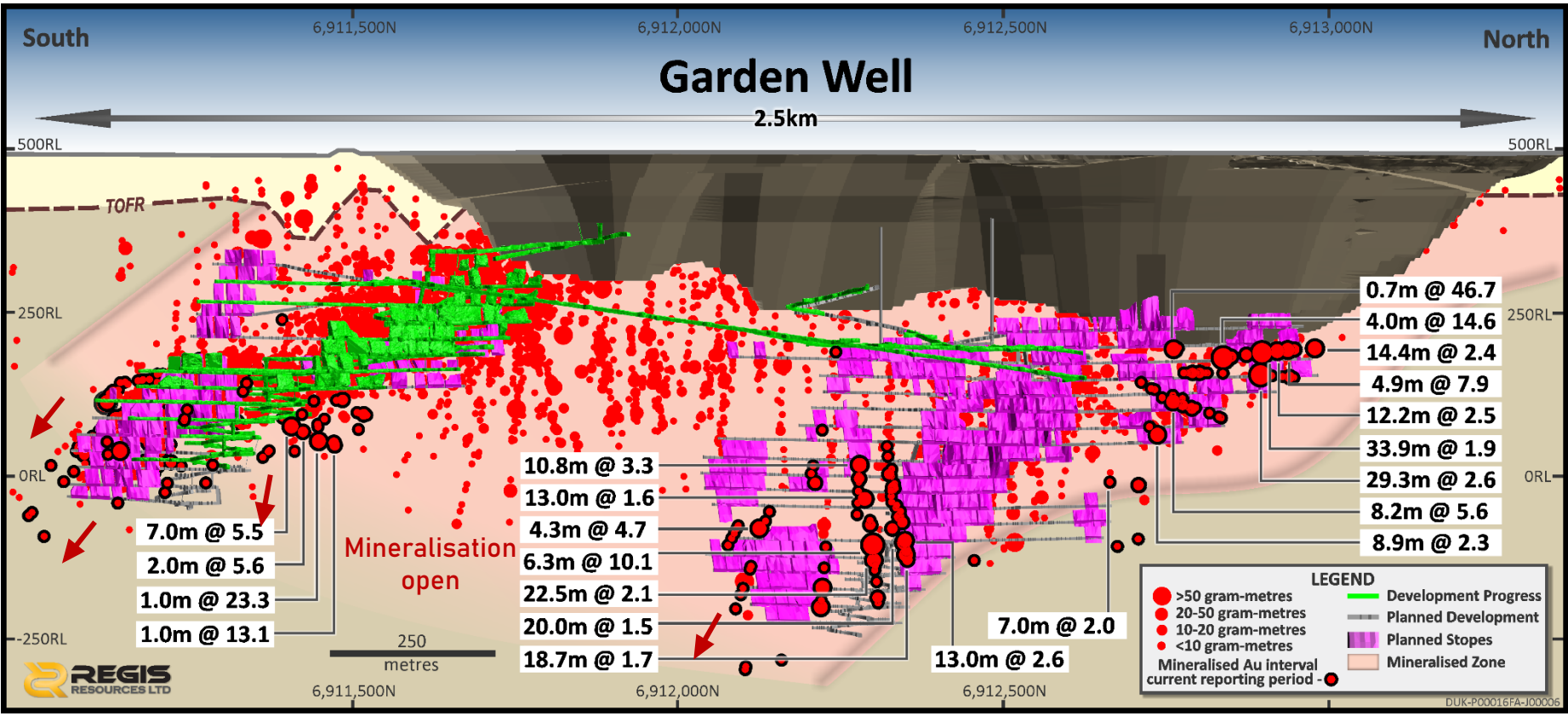
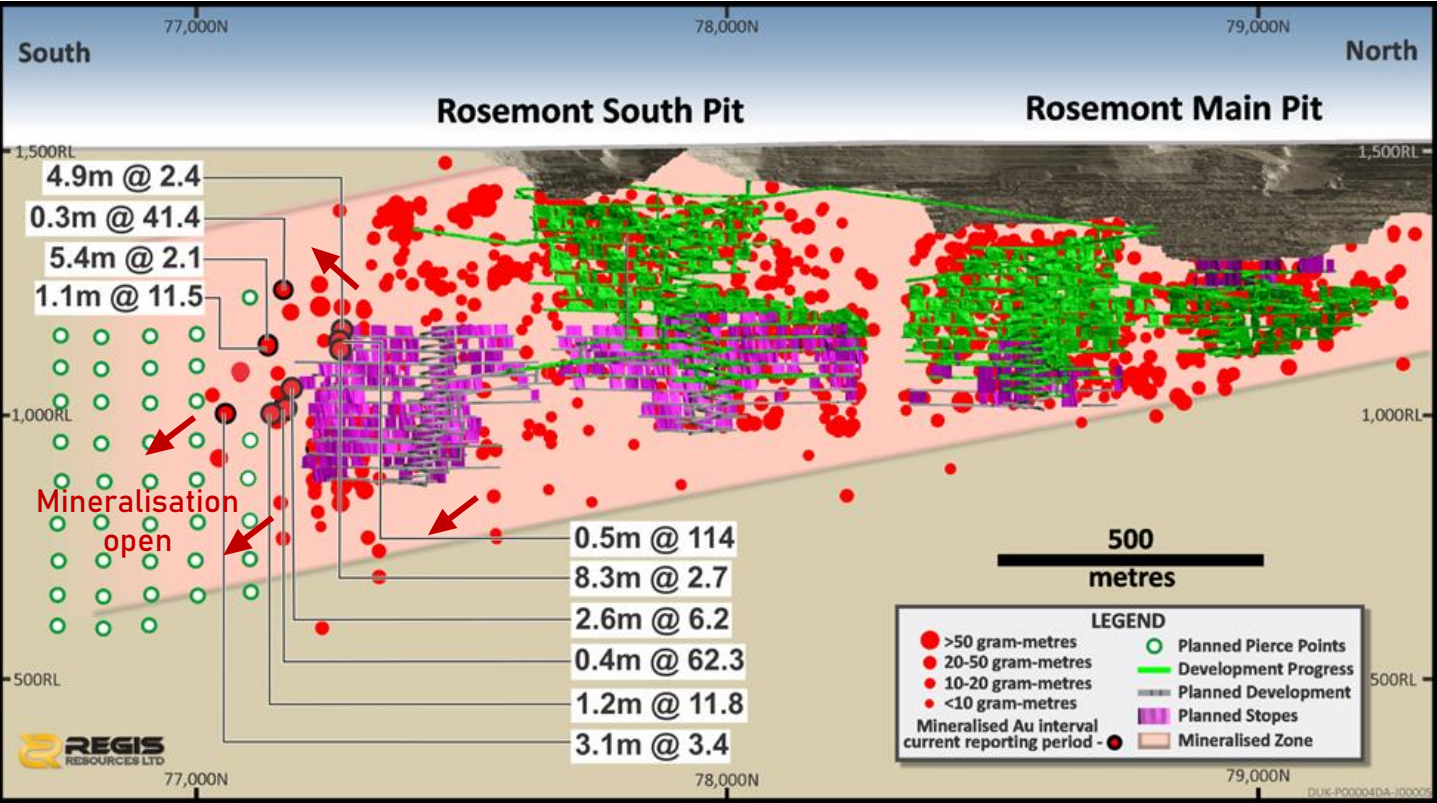


Garden Well Current Progress⁴



1. ASX release titled "Regis Targets Underground Mine at Rosemont with Maiden Underground Resource of 230koz" dated 12 March 2018.
2. Regis Q4 FY25 Quarterly Report released to the ASX dated 21 July 2025.
3. ASX release titled "Regis Approves Garden Well South Underground Mine" dated 14 December 2020.
4. ASX release titled "Mineral Resource, Ore Reserve and Exploration Update" dated 20 May 2025 and Company Reports

Duketon Underground – Exploration is key to growth¹

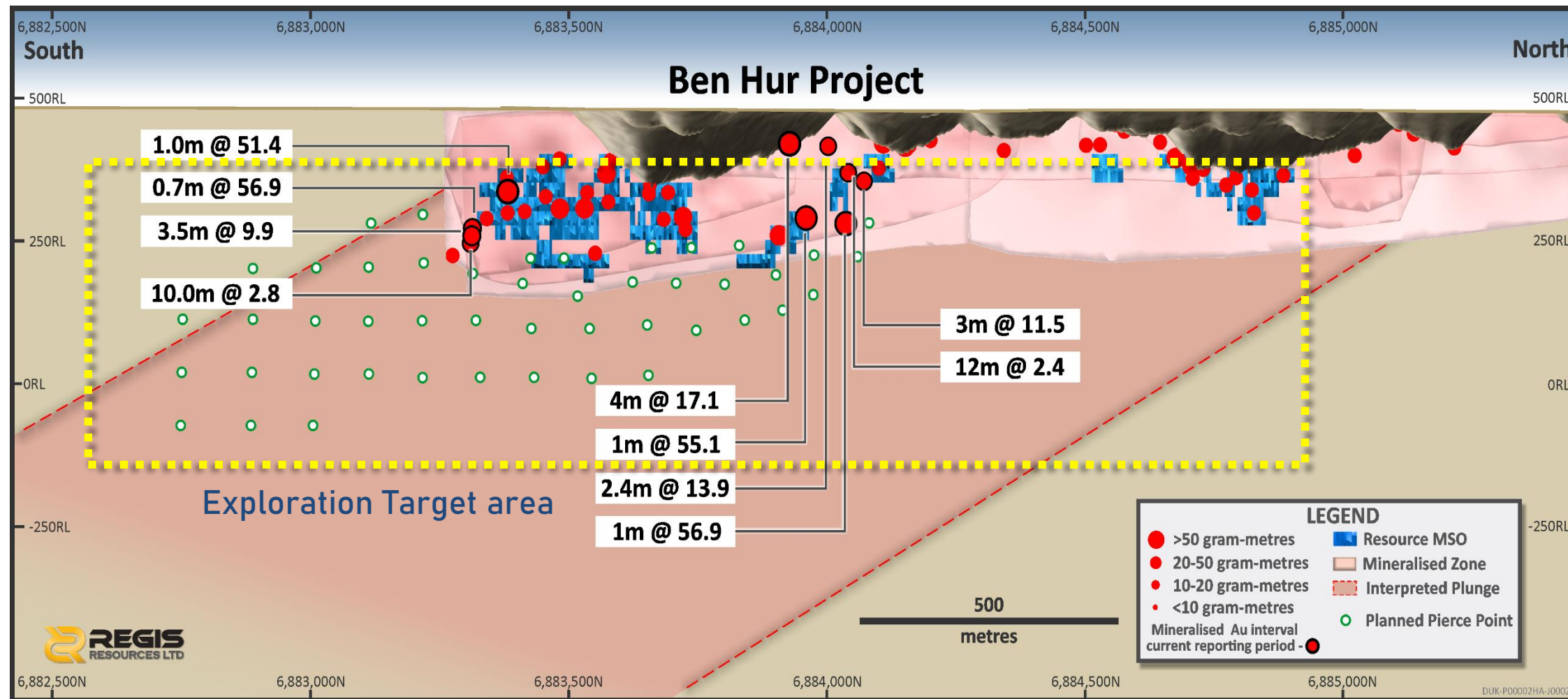


1. ASX release titled "Mineral Resource, Ore Reserves and Exploration Update" dated 20 May 2025 Regis Q4 FY25 Quarterly Report released to the ASX dated 21 July 2025.

Could Ben Hur Be Our 4th Underground Mine.....?



Ben Hur Exploration Target outlines what could become our next underground mine



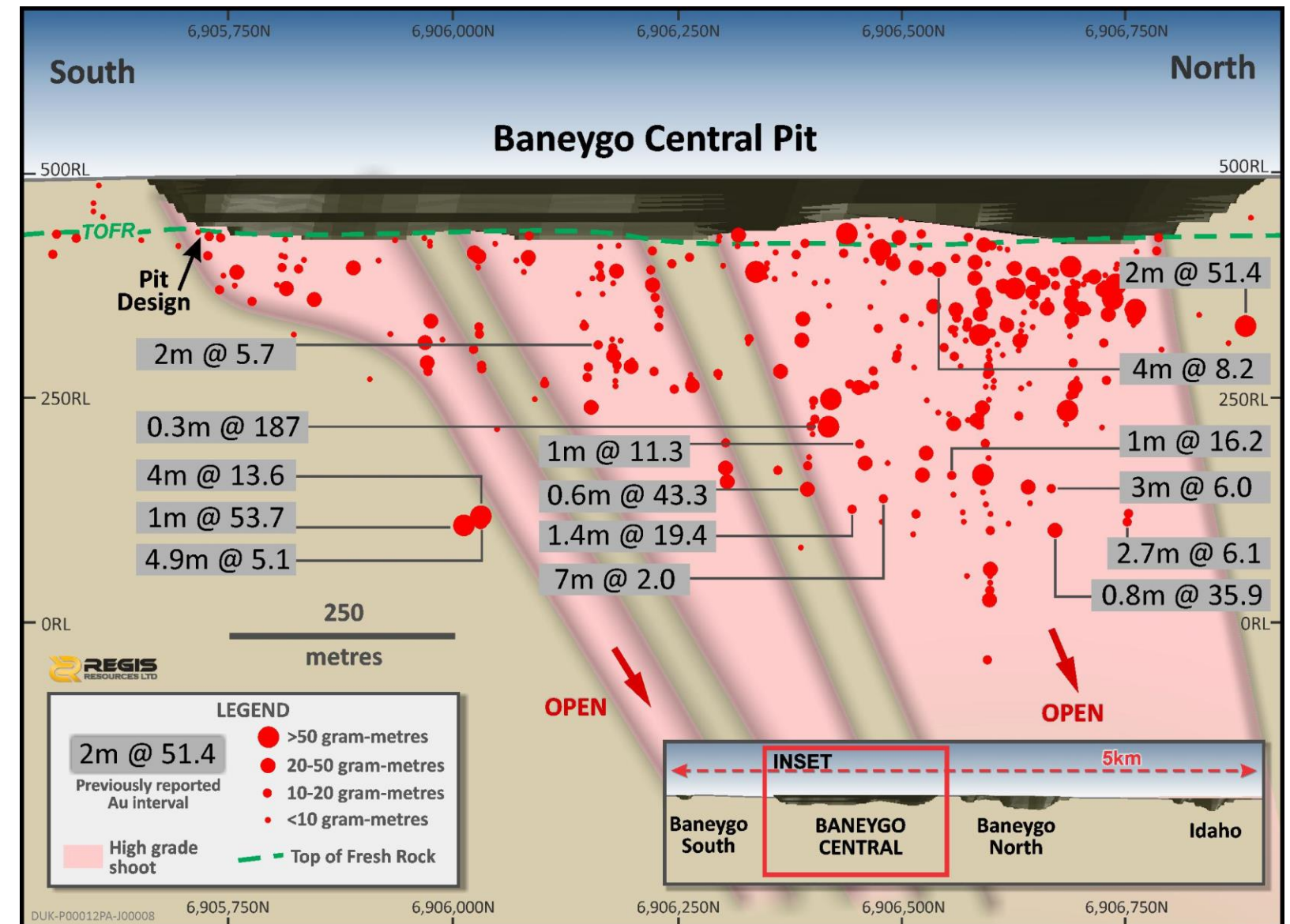
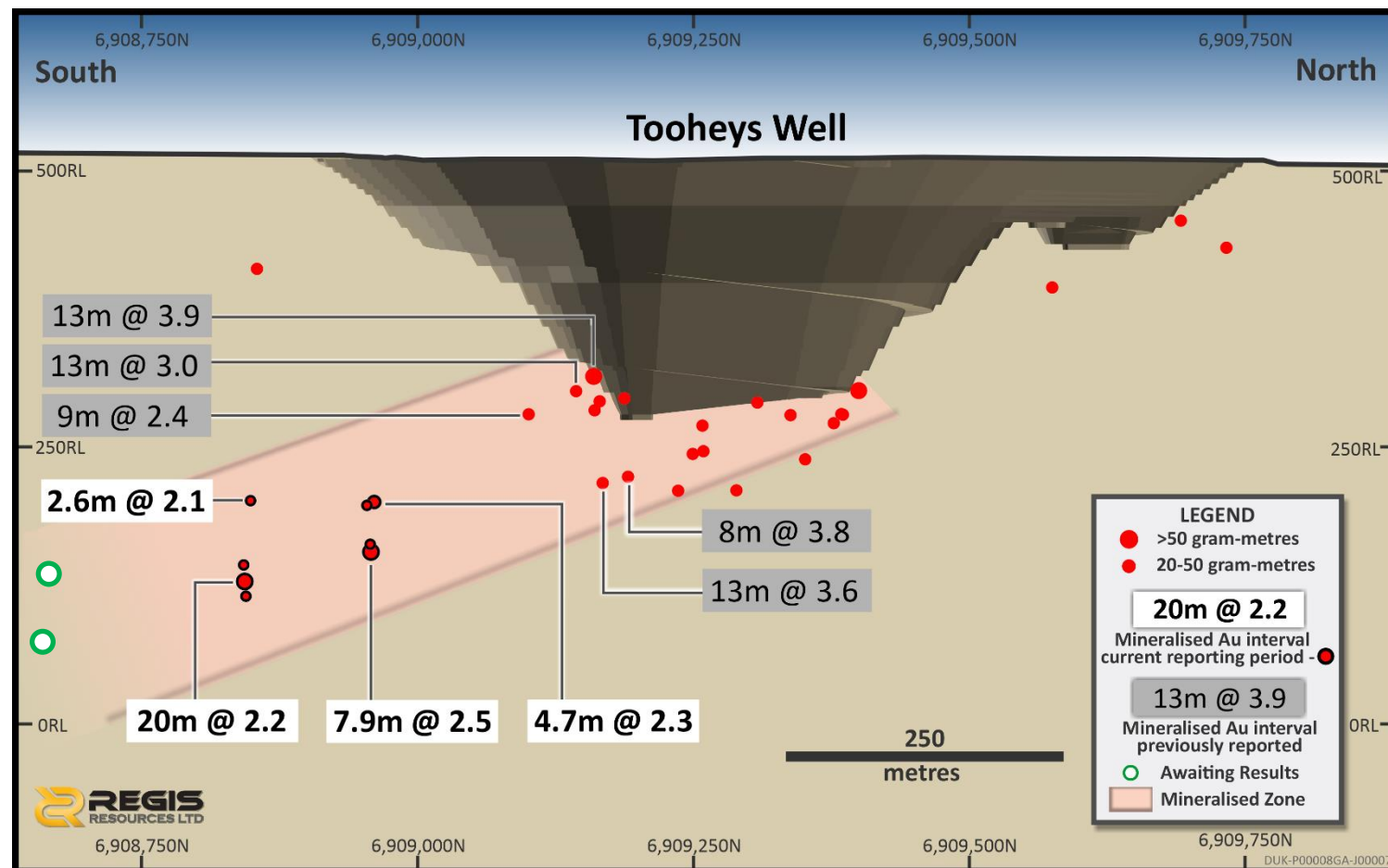
Exploration Target¹:
Tonnage: 4.0Mt – 6.0Mt
Grade: 2.2g/t – 2.8g/t
Contained gold: 300koz – 550koz

1. See ASX release titled “Underground Exploration Target Established for Ben Hur” dated 21 November 2024.

...After Ben Hur, We Have Other Underground Growth Opportunities.



Other potential underground targets that could deliver additional gold production

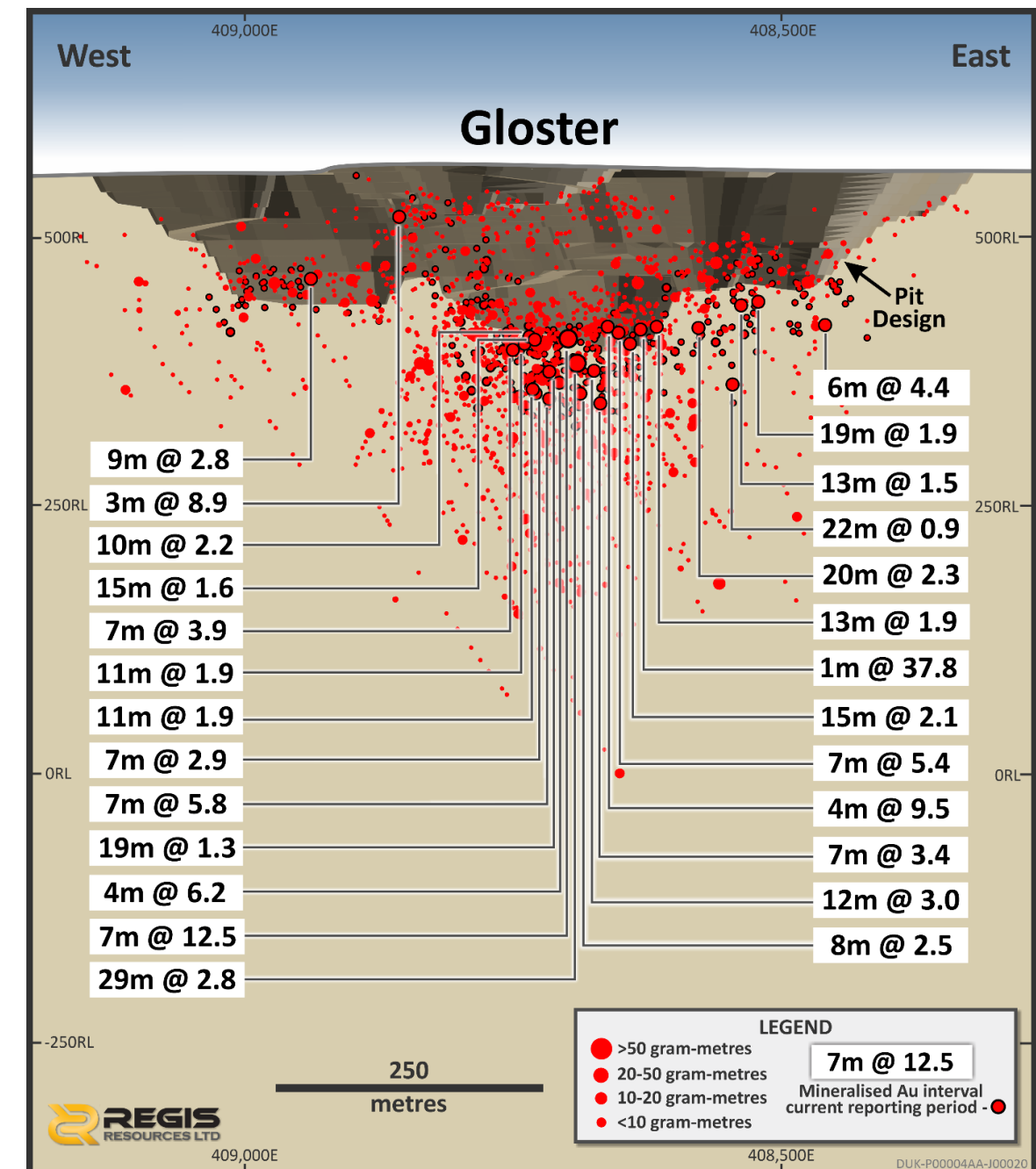
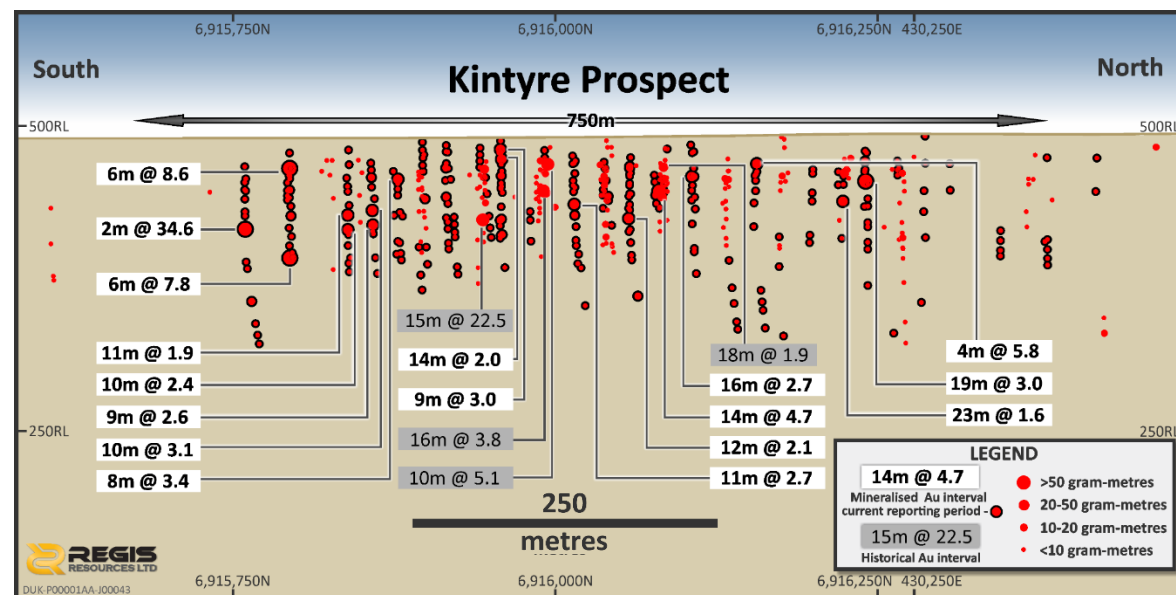


Good visibility on operating at least four underground mines at Duketon, producing 200koz – 250koz of gold in the future.

Exploration continues to present open pit opportunities



Kintyre and Gloster are shaping up as potential future growth options

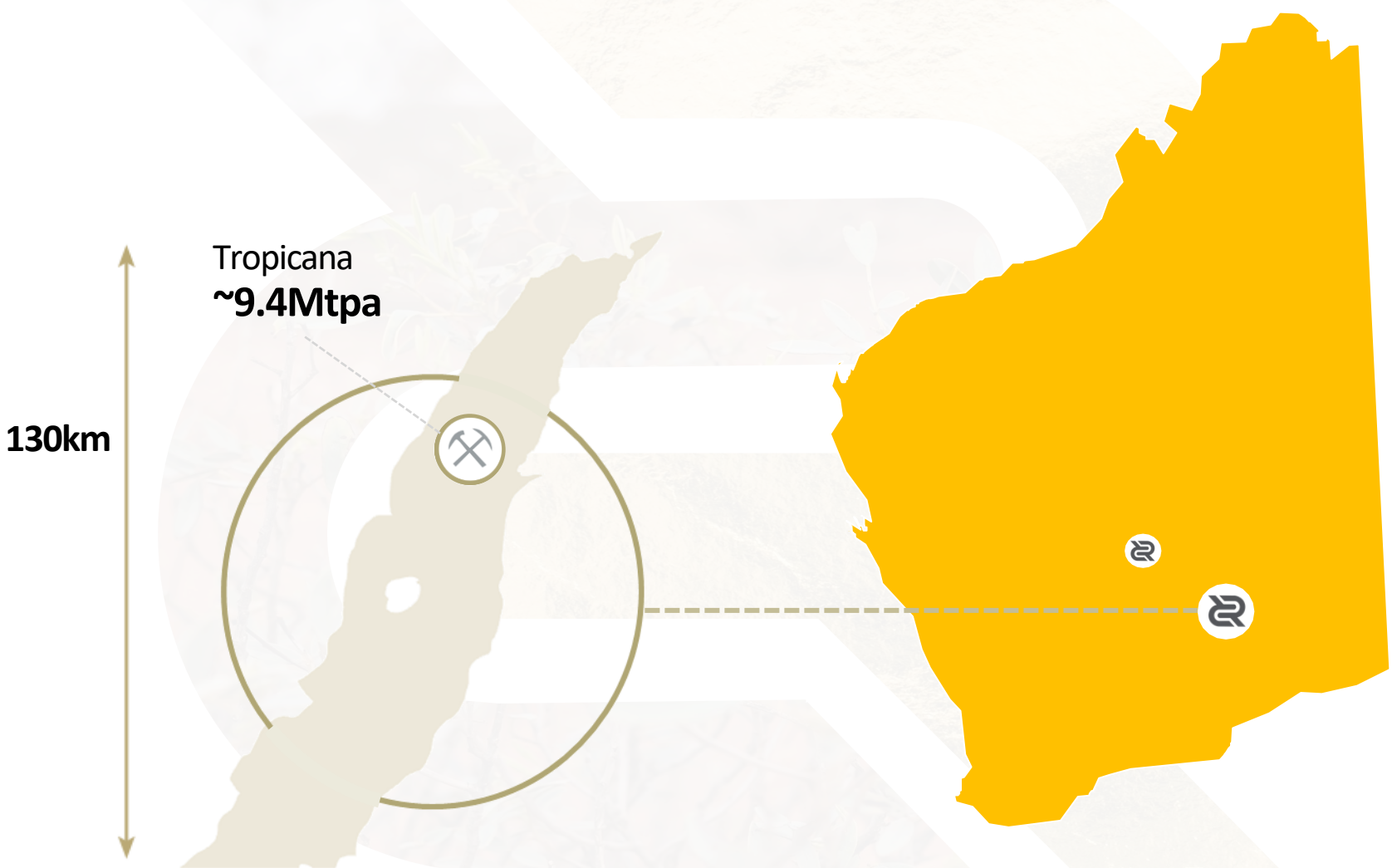


Tropicana



Tropicana Infrastructure:

- ~2,300km² of exploration tenements in the Albany Fraser belt.
- ~9.4Mtpa milling capacity.
- Production from the open pit and underground mines.
 - Commenced underground production at Boston Shaker in 2020
 - Commenced production at our second underground mining area, Tropicana, in 2022
 - Progressing the development of a third underground mine, Havana underground¹.
- Exploration is targeting additional underground ore sources and new, regional open pit ore sources.



FY26 Guidance	Tropicana
Production (koz)	130 – 140
AISC (\$/oz)	2,240 – 2,560
Growth Capital (\$M)	15 – 20

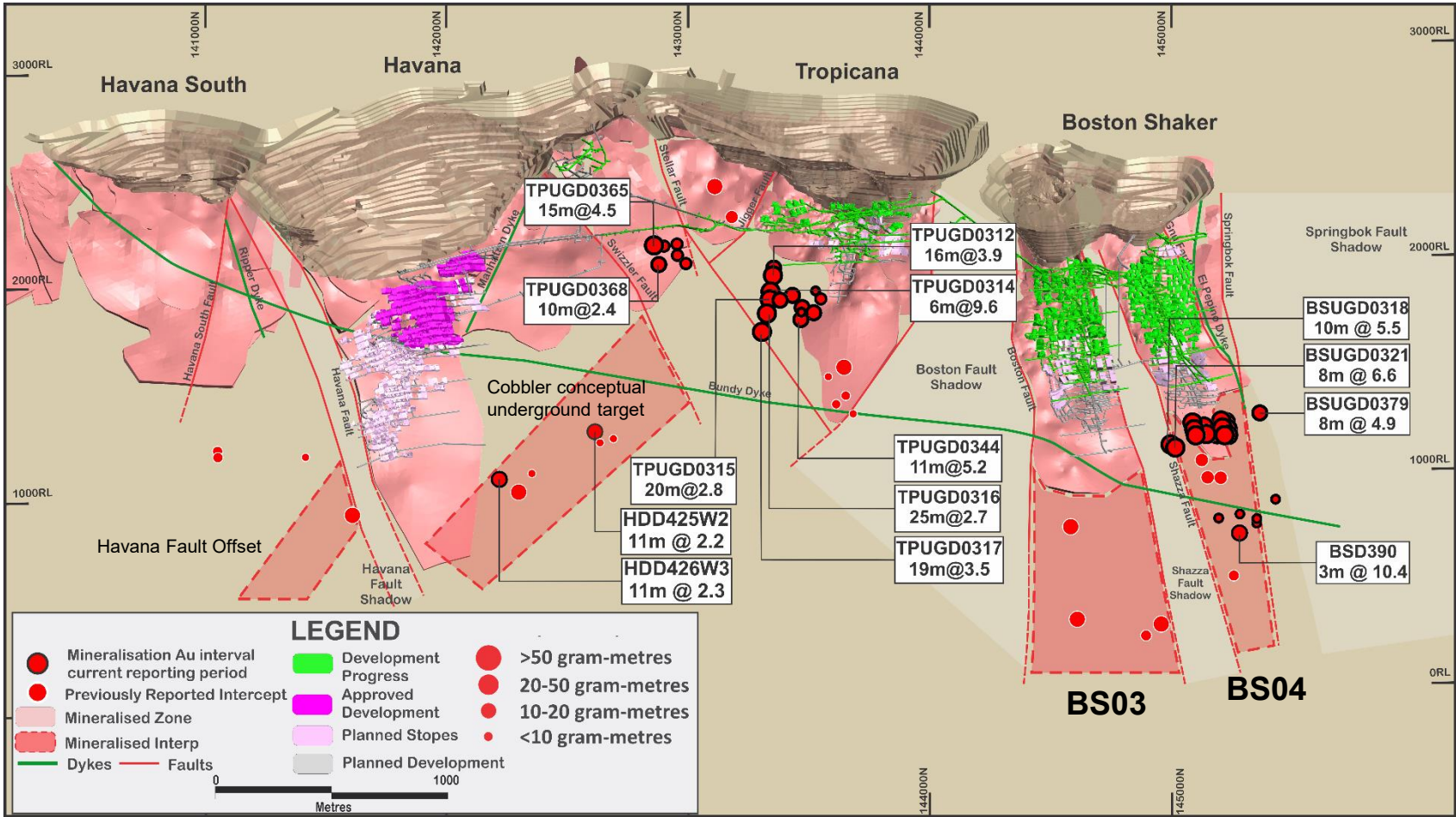
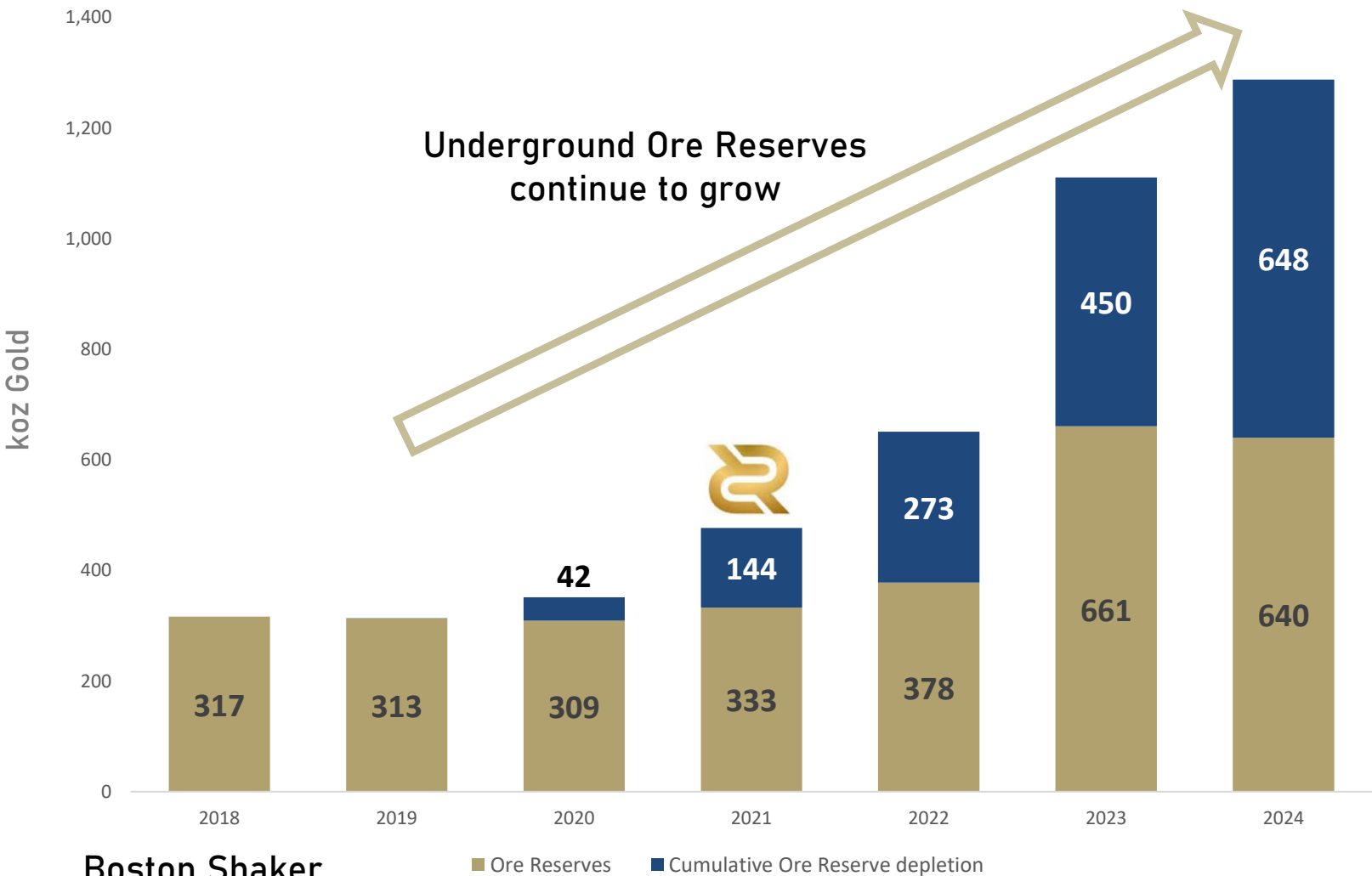
1. ASX announcement titled “Havana Underground Approved for Development” dated 9 September 2024.

Tropicana Underground - More Value Than Just Reserves



Ore Reserves have grown consistently, exploration ongoing to extend mineralisation

202% increase in Tropicana underground Ore Reserves^{1,2} excluding production of 648koz of gold since 2018³

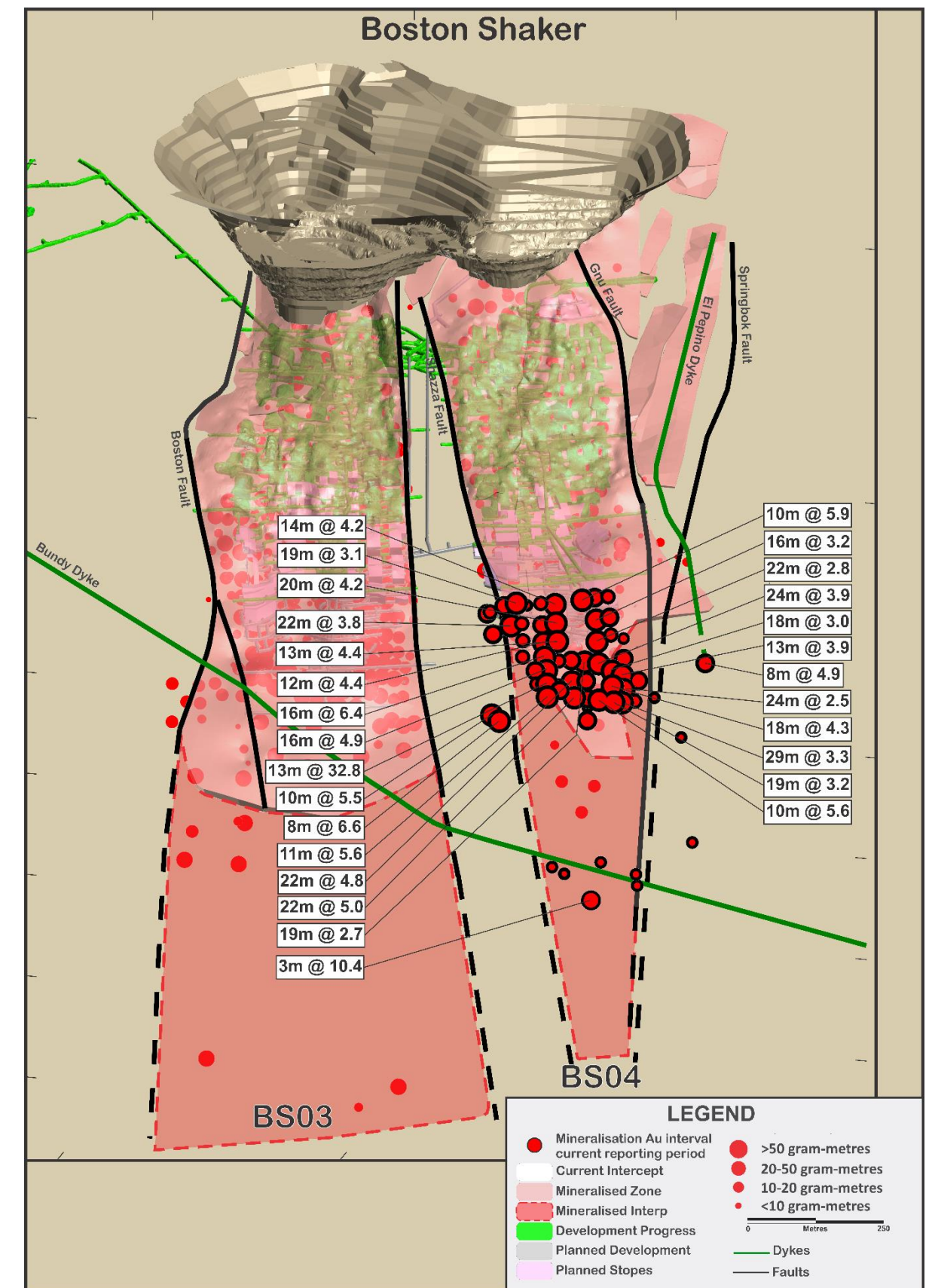
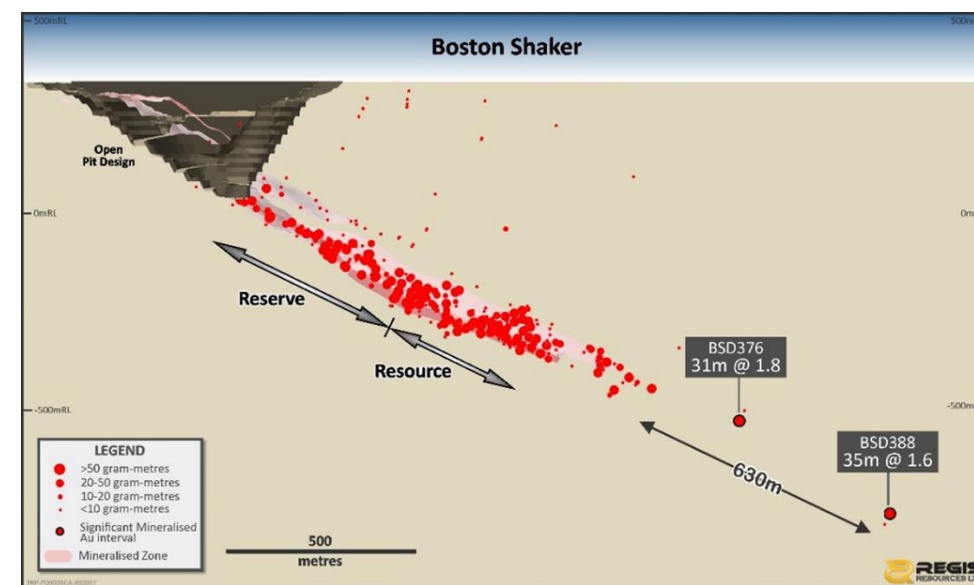


Boston Shaker
Initial Reserve

1. Ore Reserves and depletion is based on calendar year. Please see www.regisresources.com and www.anglogoldashanti.com for further details on Ore Reserves.
2. On 100% basis for Ore Reserves
3. Completion of acquisition of 30% of Tropicana on 31 May 2021

Boston Shaker growth potential

- Upside potential exists down plunge at Boston Shaker.
- Previous drilling at Boston Shaker intercepted mineralisation ~850m below the limit of known mineralisation;
 - 35m @ 1.6 g/t
 - 26m @ 2.7 g/t
 - 6m @ 1.8 g/t
- Recent¹ drilling at Boston Shaker has continued to extend mineralisation below known limits and include;
 - 3m @ 10.4 g/t
 - 10m @ 5.9 g/t
 - 22m @ 5.0 g/t
 - 18m @ 4.3g/t
 - 10m @ 5.6 g/t

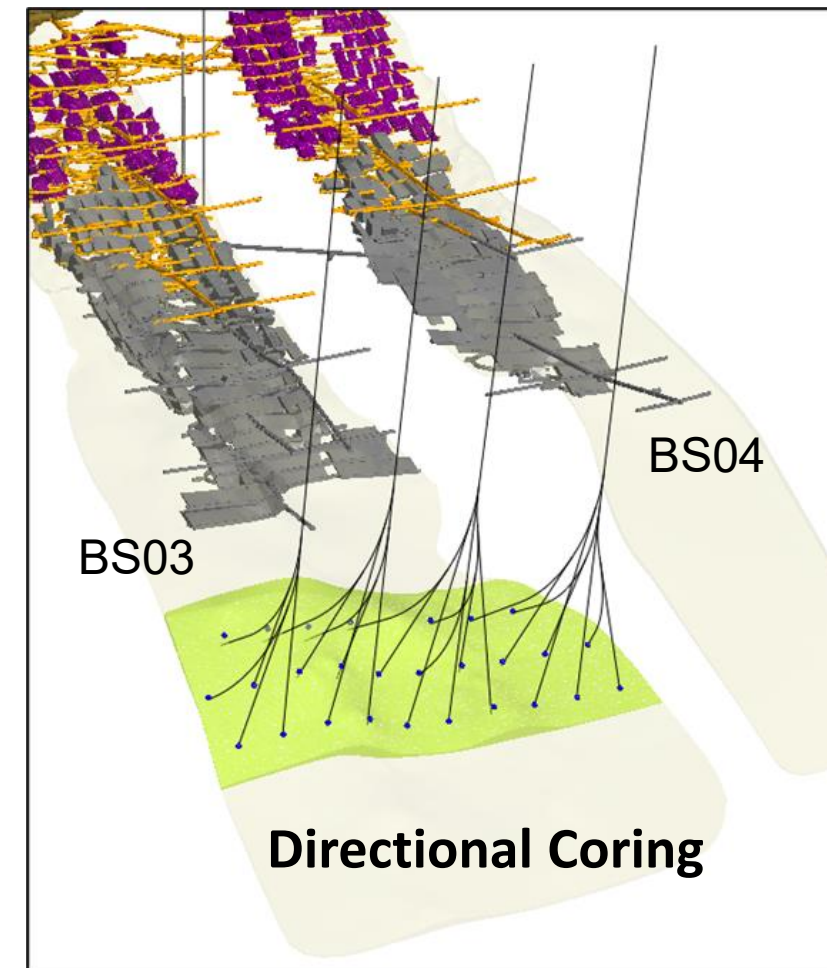
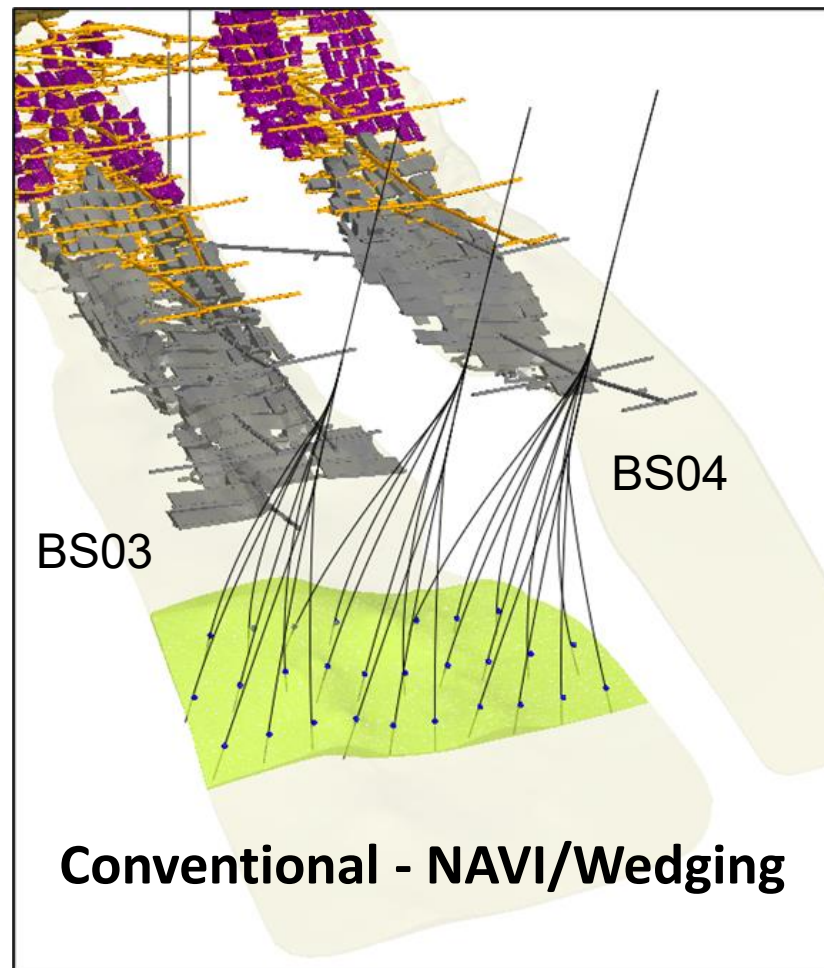


1. ASX release titled "Mineral Resource, Ore Reserves and Exploration Update" dated 20 May 2025.

Innovative Directional Drilling



- At Tropicana, a trial of a directional drill core barrel is planned

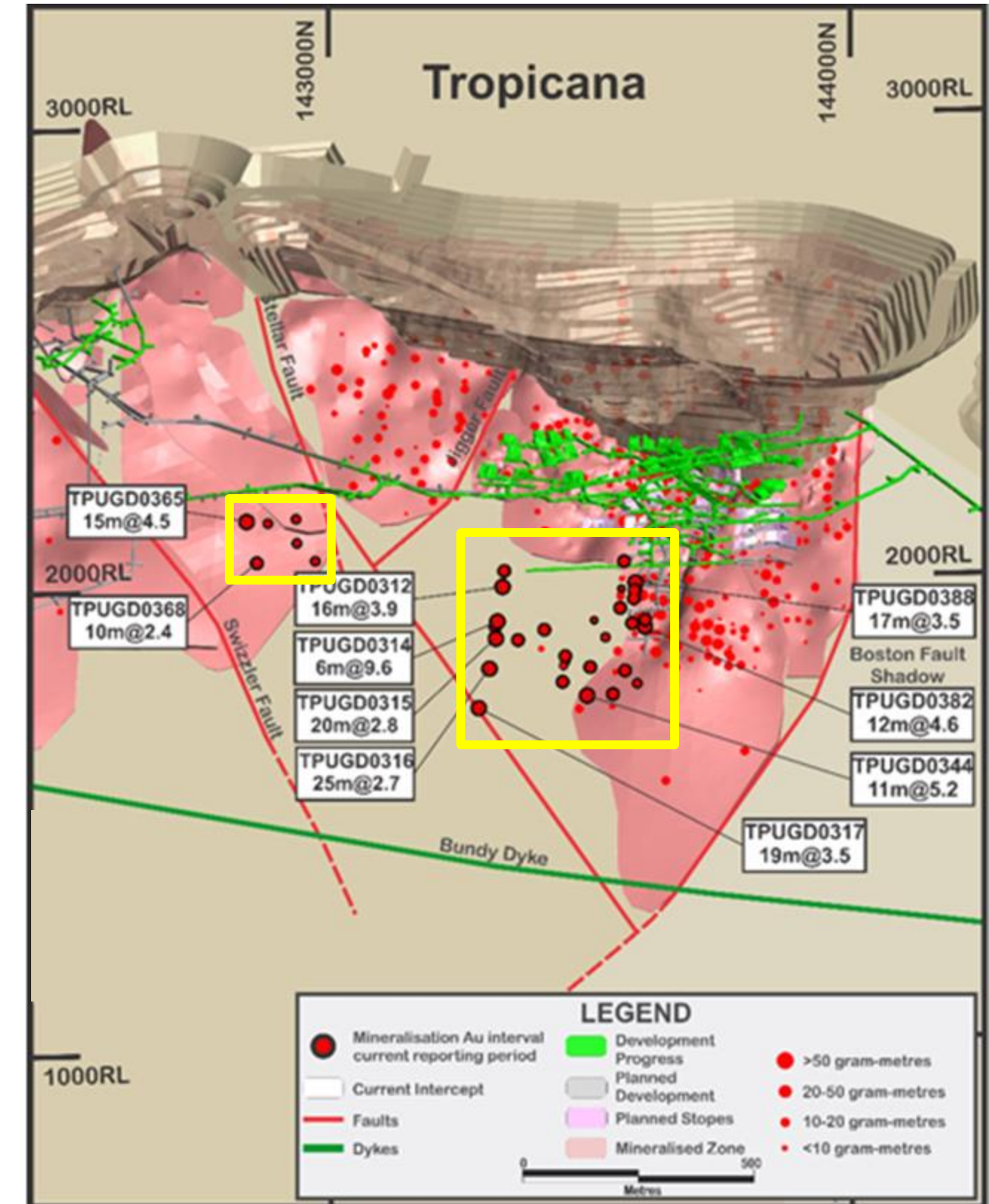


- The expected benefits of directional coring in deep drill holes are:
 - Reduction in drill meters compared to conventional methods.
 - Effective penetration rate.
 - Increased target accuracy, ensuring each hole is effective.
 - Recovery core whilst directional drilling is carried out.

Tropicana Underground growth potential



- Upside potential exists both down plunge and along strike at Tropicana.
- Drilling along strike of Tropicana underground have extended known mineralisation to the west and down plunge beyond known limits of mineralisation¹.
- Recent drilling has defined new areas of mineralisation and results include²:
 - 16m @ 3.9 g/t
 - 15m @ 4.9 g/t
 - 12m @ 4.6 g/t
 - 6m @ 9.6 g/t
 - 19m @ 3.5 g/t

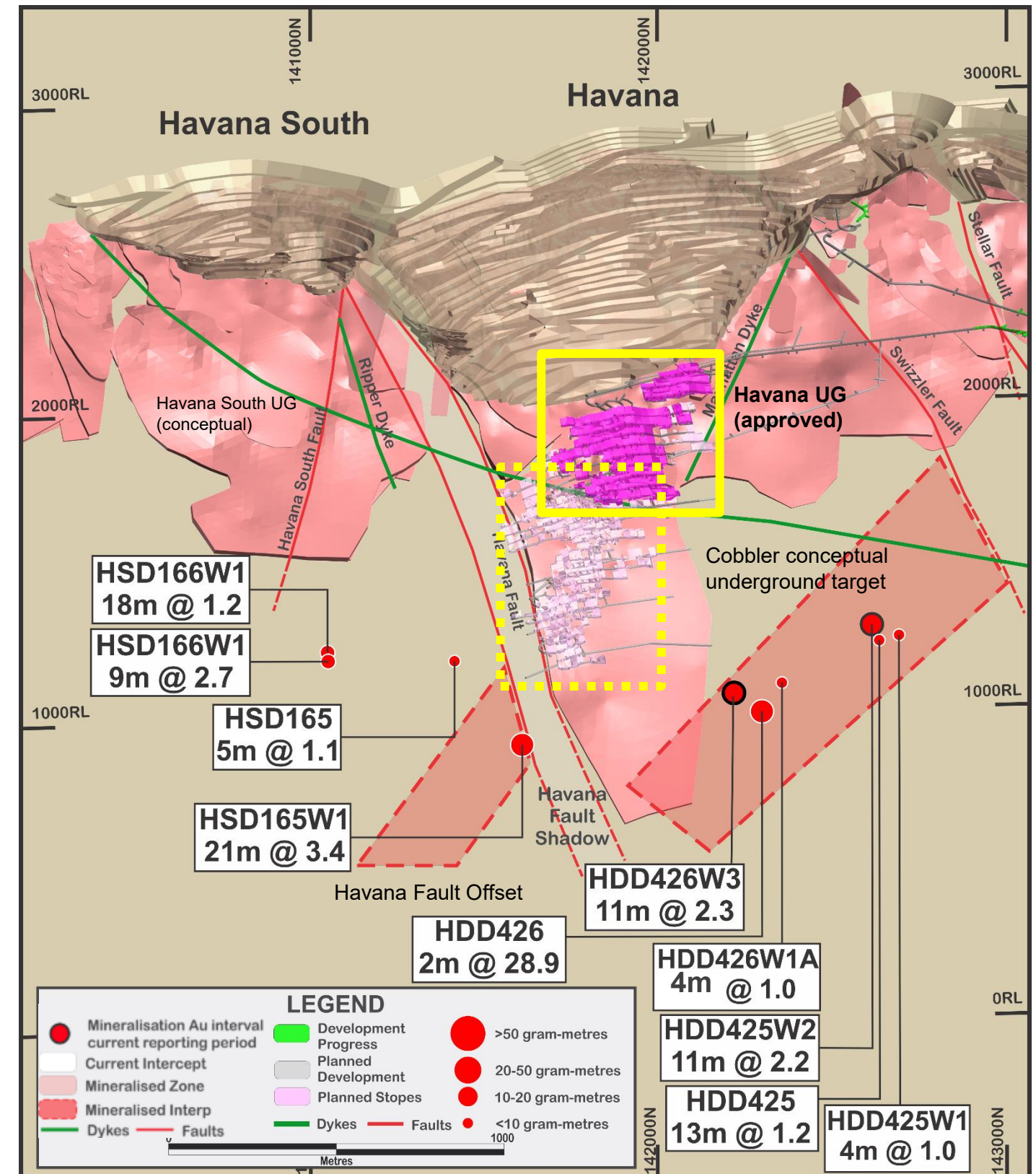


1. ASX announcement titled "Mineral Resource and Ore Reserve Statement" dated 17 June 2024
2. ASX announcement titled "Mineral Resource and Ore Reserve Statement" dated 20 May 2025.

Havana Underground – Demonstrated Underground Growth



- Upside potential exists down dip of the currently approved Havana Underground.
- Additional target areas identified from recent work¹:
 - Cobbler conceptual underground target
 - Havana Fault offset
- Drilling of the Cobbler conceptual underground intersected¹:
 - 2m @ 28.9g/t
 - 13m @ 1.2g/t
- Cobbler follow-up wedge holes intersected^{1,2}:
 - 4m @ 1.0g/t
 - 11m @ 2.3g/t
 - 11m @ 2.2g/t
- The potential Havana fault offset mineralisation is another underground target with a previous intersection¹ of:
 - 21m @ 3.4g/t

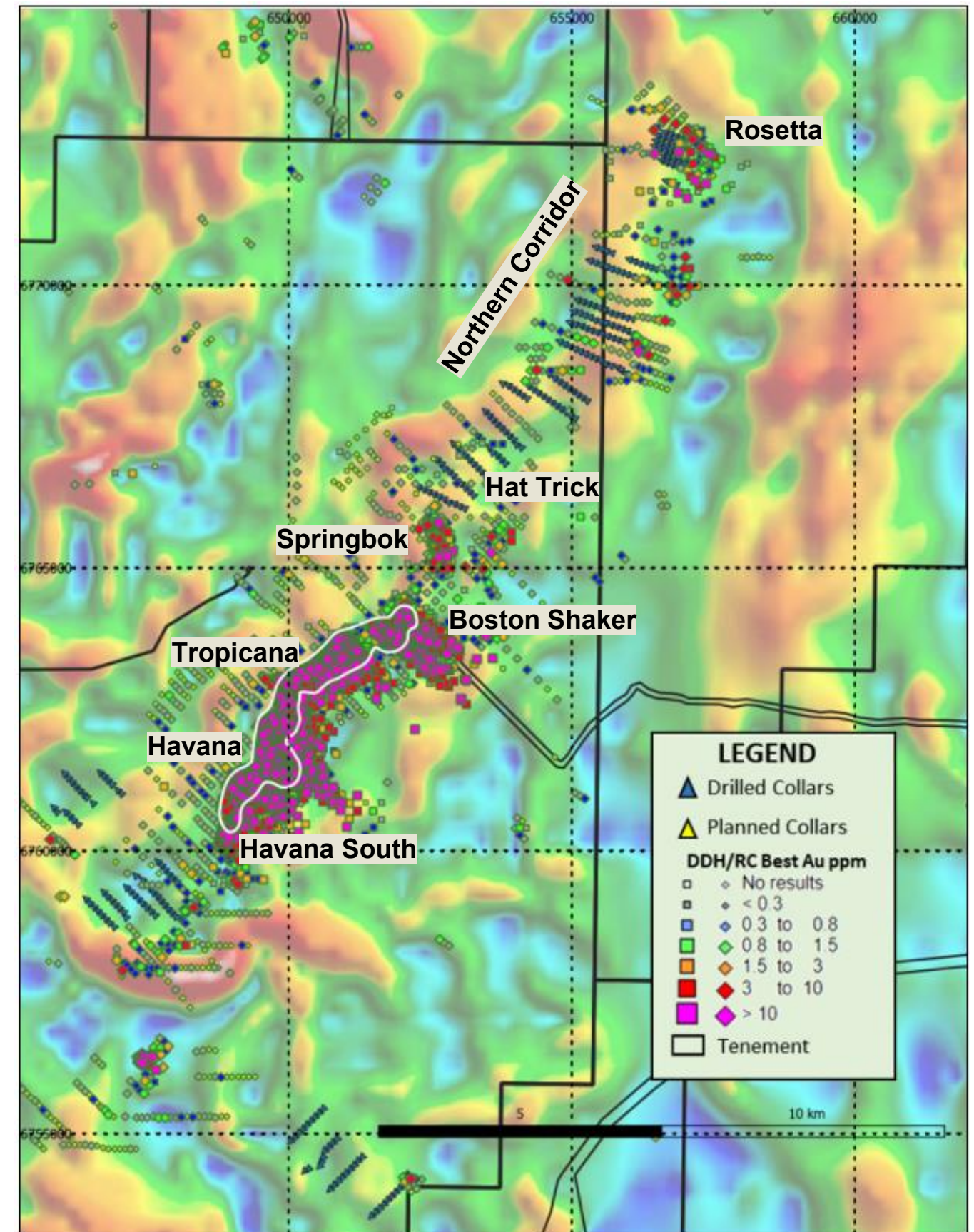


1. ASX announcement titled "Mineral Resource and Ore Reserve Statement" dated 17 June 2024
 2. ASX announcement titled "Mineral Resource and Ore Reserve Statement" dated 20 May 2025.

Regional Exploration

Searching for satellite open pit resources

- Regional exploration continues with the primary aim of discovering satellite resources.
- Regional exploration strategy to focus within 20km of the mill along trend north and south of the current operation.
- Encouraging intersections have been delivered from the north of Tropicana, namely;
 - The Northern Corridor
 - Rosetta
 - Hat Trick
- Future follow-up exploration activities will be informed by the current results.



2.7Moz Resource - One of Australia's largest undeveloped open pit gold projects

FY25 Guidance	Group
McPhillamys (\$M)	15 - 20



2.7 Moz Resource McPhillamys

- Section 10 declared.
- Project re-set underway.

The McPhillamys^{1,2} Project scope included:

- ~7.0Mtpa mill processing 60.6Mt over a ~10-year mine-life to produce an average of 187koz gold and a peak of 235koz.
- Capital expenditure of \$996m to deliver a LOM AISC of \$1,580/oz.
- Until the Section 10 Declaration (*ATSIHP Act 1984* (Cth)) over a portion of the site.
- As a consequence of the Section 10 Declaration the DFS outcomes cannot be relied upon.

1. See ASX releases dated 19 August 2024 and 21 August 2024 for further detail on the Section 10 Declaration and its impacts on the McPhillamys Project.
2. McPhillamys DFS released to the ASX on 22 July 2024.

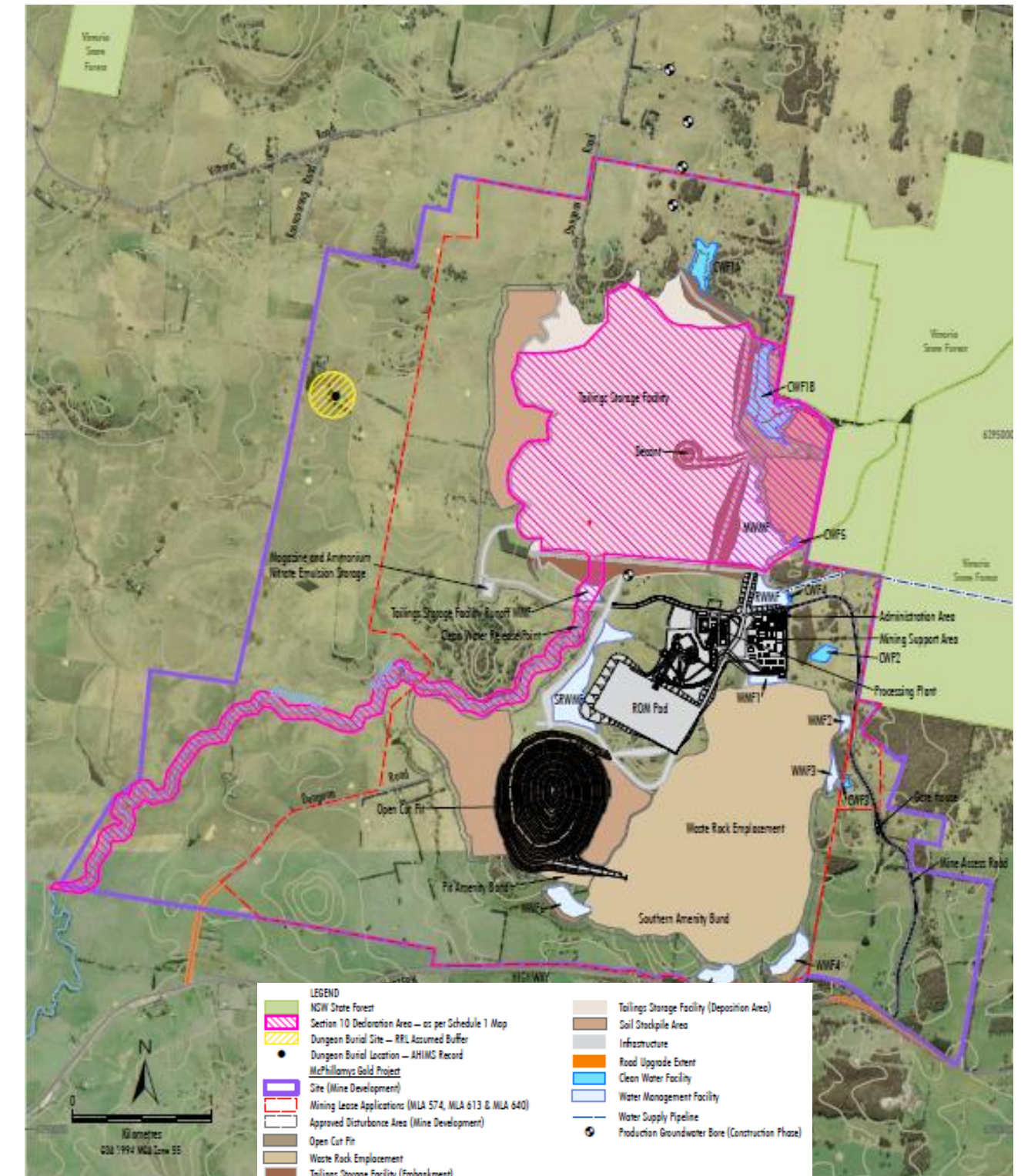
McPhillamys - Section 10 Declaration



On 16 August 2024, a Section 10 (ATSIHP Act 1984) was declared over a portion of the site that covers the approved TSF site.

What it means:

- Project is currently unviable as Regis has no immediately available viable alternate TSF location.
- To advance an alternative TSF solution will require further extensive investigations and studies.
- The timeframe to progress alternatives is measured in years, not months or weeks with no certainty of a viable alternative being realised.
- Regis is assessing the decision and potential alternate solutions, while also considering all legal options.
- Judicial Review proceedings were commenced in 2024¹ with a hearing date for these proceedings set for 10th to 12th December 2025.

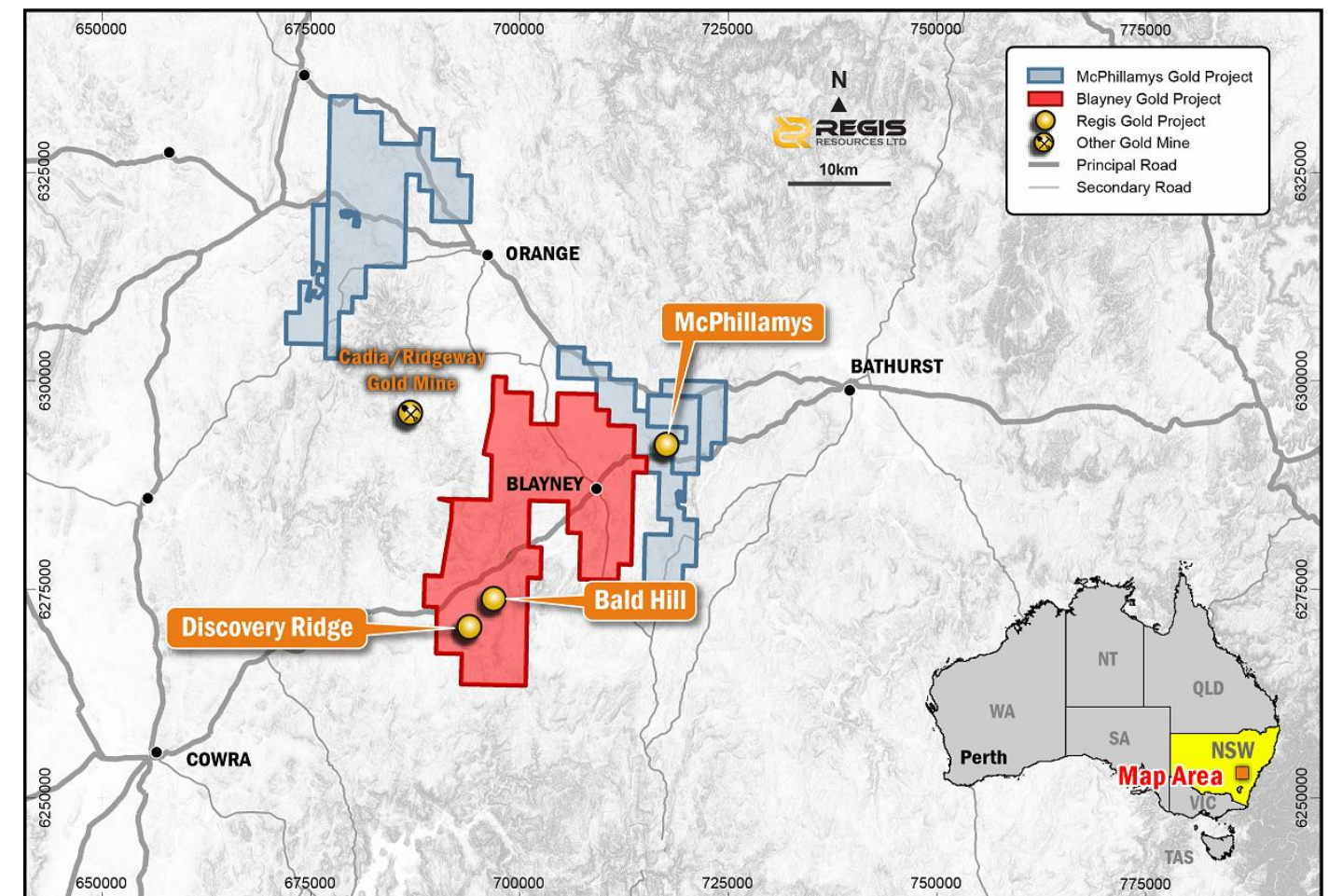
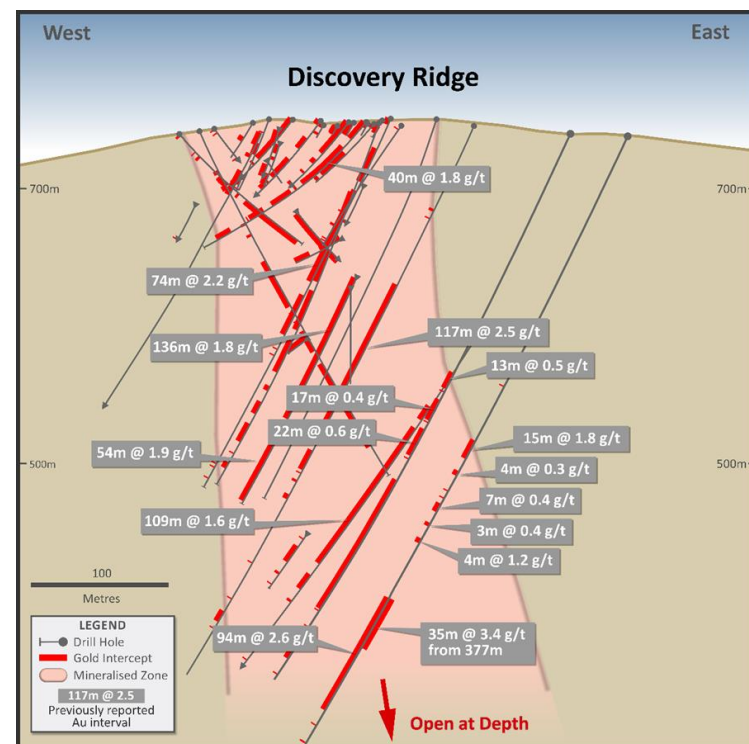


Significant regional exploration potential



Regis holds 1,098km² of ground within the highly prospective Lachlan Fold Belt

- Discovery Ridge holds 8Mt at 1.5 g/t for 400 koz Au¹.
- Historical mineralised intersection at Kings Plains (across the road from McPhillamy's).
- Significant exploration potential within a highly endowed region.

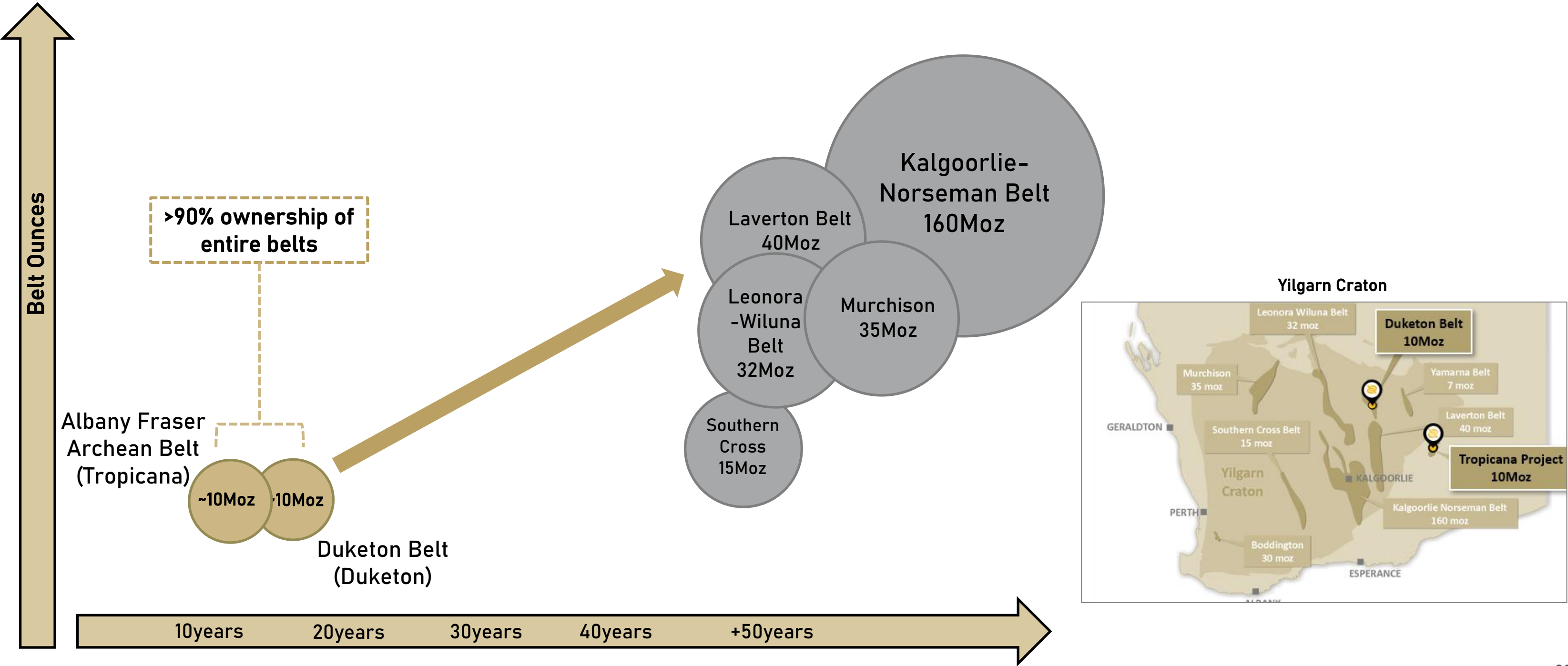


1. ASX release titled "Mineral Resource and Ore Reserve Update" dated 17 June 2024.

Greenfields Exploration – Still a Key Activity



Greenstone Belts - The longer you explore, the more you find



Source: Company reports, DMIRS and Geoscience Australia



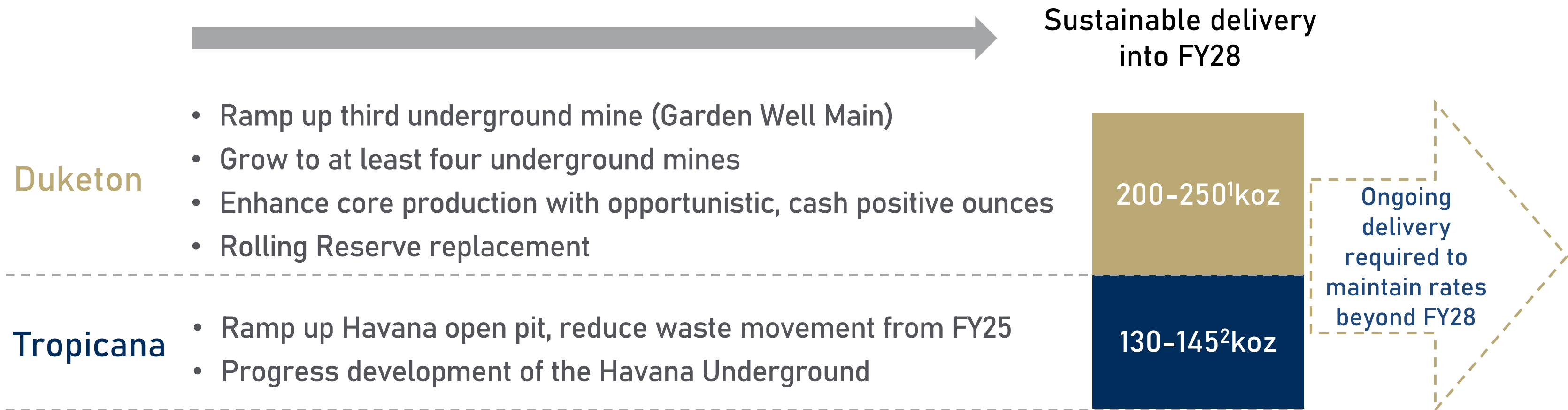
Outlook



The Future Of Our Current Producing Assets

A business with scale and multiple organic growth options

We continue to focus on producing sustainable and profitable ounces from our current assets



1. Assumes no new open pit discovery.
2. During open pit and underground phase.

Regis Resources - A Golden Opportunity



Unhedged and debt free, Regis' consistent operational performance continues to generate cash

- ✓ Regis is circa **\$517M net cash and bullion positive**
- ✓ Clear ongoing cash generating capacity, **delivering \$662M since Dec 2023**
- ✓ Continue to progress against its growth strategy while producing profitable ounces

Continued delivering on the strategy of value accretive growth

- ✓ Enhance future core production rates with additional, opportunistic, cash positive ounces
- ✓ Continued demonstration of the cash and profitability capability of the underlying business
- ✓ Progress underground growth strategy while continuing
- ✓ A dominant position in a highly prospective, under-explored gold belt



Further information

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Group Ore Reserve Table¹ – Regis Attributable

Group Mineral Resources as at 31 December 2024 (Regis attributable, inclusive of Ore Reserves)

Project ¹	Equity	Type	Cut-Off (g/t)	Measured			Indicated			Inferred			Total Resource		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North ²	100%	Open-Pit	0.4	-	-	-	37	0.9	1,140	8	0.9	240	45	0.9	1,380
Duketon North	100%	Stockpiles	-	1	0.5	20	-	-	-	-	-	-	1	0.5	20
Duketon North	100%	Sub Total		1	0.6	20	37	1.1	290	5	1.0	180	46	0.9	1,400
Duketon South ^{3/4}	100%	Open-Pit	0.4	1	0.8	20	18	1.2	720	4	1.1	150	23	1.2	890
Duketon South ⁵	100%	Underground	1.8	1	3.2	110	5	2.7	460	4	2.5	290	10	2.7	850
Duketon South	100%	Stockpiles	-	8	0.5	120	-	-	-	-	-	-	8	0.5	120
Duketon South	100%	Sub Total		9	0.8	250	24	1.6	1,180	8	1.7	440	41	1.4	1,860
Duketon Deposits	100% ⁷	Total		10	0.8	270	61	1.2	2,320	16	1.3	680	87	1.2	3,260
Tropicana ⁶	30%	Open-Pit	0.3/0.4	1	1.5	50	5	1.8	280	-	-	-	6	1.8	330
Tropicana ⁶	30%	Underground	1.6	3	2.7	280	4	2.7	380	7	2.2	520	15	2.5	1180
Tropicana ⁶	30%	Stockpiles	-	6	0.5	110	-	-	-	-	-	-	6	0.5	110
Tropicana	30%	Total		11	1.3	440	9	2.2	650	7	2.2	520	27	1.9	1,610
McPhillamys	100%	Open-Pit	0.35	-	-	-	61	1.0	2,070	8	0.7	190	70	1.0	2,260
Discovery Ridge	100%	Open-Pit	0.4	-	-	-	2	1.8	140	6	1.4	260	8	1.5	400
NSW Deposits	100%	Total		-	-	-	64	1.1	2,210	14	1.0	460	78	1.1	2,660
Regis Total		Total		21	1.0	700	134	1.2	5,180	37	1.4	1,660	192	1.2	7,540

Notes

Data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Summation errors may occur due to rounding. Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

- 1. Mineral Resources and Ore Reserves are reported inclusive of Ore Stockpiles.
- 2. Open Pit Mineral Resources are Moolart Well, Gloster, Dogbolter-Coopers, Petra, Ventnor and Terminator.
- 3. Open Pit Mineral Resources are Garden Well, Rosemont Open Pit, Toohey's Well, Baneygo, Erlistoun, Beamish, Reichelt's Find, Russell's Find, King John, King of Creation, Queen Margaret, Victory, and Lancefield North.
- 4. King John reported at 70% ownership.
- 5. Underground Duketon South Mineral Resources are Rosemont Underground, Garden Well Underground, Toohey's Well, and Ben Hur. Rosemont Underground, Garden Well Underground reported within MSO shells at an economic cut-off of 1.8g/t, Toohey's Well, and Ben Hur reported within MSO shells at an economic cut-off of 1.5g/t.
- 6. Regis holds 30% ownership in Tropicana. Tropicana reported Reserves and Resources in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 20 February 2025.



Group Mineral Resource Table – Regis Attributable

Group Ore Reserves as at 31 December 2024 (Regis attributable)

Project ¹	Equity	Type	Cut-Off (g/t) ²	Proved			Probable			Total Ore Reserve		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North	100%	Open-Pit	0.4	-	-	-	9	0.9	266	9	0.9	266
Duketon North	100%	Stockpiles	0.2	2	0.4	27	-	-	-	2	0.4	27
Duketon North	100%	Sub Total	-	2	0.4	27	9	0.9	266	11	0.8	293
Duketon South	100% ³	Open-Pit	0.35	-	-	-	6	1.0	194	6	1.0	194
Duketon South	100%	Underground	1.8	0.2	1.9	10	6	2.1	431	6	2.1	441
Duketon South	100%	Stockpiles	0.3	7	0.7	154	-	-	-	7	0.7	154
Duketon South	100%	Sub Total	-	7	0.7	164	12	1.6	625	19	1.3	789
Duketon Total	100%	Total	-	9	0.7	191	21	1.3	891	30	1.1	1,082
Tropicana	30%	Open-Pit	0.5	0.8	1.4	36	4.4	1.9	270	5.2	1.8	306
Tropicana	30%	Underground	2.7	1	3.0	93	1.0	3.0	99	2.0	3.0	192
Tropicana	30%	Stockpiles	0.5	4.1	0.6	81	-	-	-	4.1	0.6	81
Tropicana Total ⁴	30%	Total	-	5.9	1.1	210	5.4	2.1	369	11.3	1.6	579
Regis Total		Grand Total	-	15	0.8	402	27	1.5	1,259	42	1.2	1,661

Notes

The above data has been rounded, and errors of summation may occur due to rounding.

1. Ore Reserves are reported separately for open pits, underground and stockpiles.

2. Cut-off grades vary according to oxidation and lithology domains. Listed cut-offs are the weighted average of these various cut-off grades for that project classification.

3. Regis owns 70% of the King John project - part of the DSO operations. Only 70% of Regis share has been included in the above table.

4. Tropicana reported Reserves and Resources in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 20 February 2025, reported as nearest 1,000,000 tonnes, 0.1 g/t gold grade and 1,000,000 ounces.