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Form 604

Corporations Act 2001 Section 671B

Notice of change in interests of substantial holder

To: Southern Cross Media Limited

ABN: 91 116 024 536

ASX Code: SXL

1. Details of substantial holder

Name Ubique Asset Management Pty Ltd

ABN: 36 150 100 557

There was a change in the interests of the

substantial holder on: 29 July 2025

The previous notice was given to the company on: 26 May 2025
The previous notice was dated: 26 May 2025

2. Previous and present voting power:

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of	Previous notice		Present notice	
securities	Person's votes	Voting power	Person's votes	Voting
				Power
Ordinary	17,207,242	7.170% #	14,764,082	6.154%#

[#] Based on shares on issue of 239,899,149 (SXL cancellation notice 8/05/2023)

3. Changes of relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Considerati on given in relation to change	Class and number of securities affected	Person's votes affected
From COB 21/5/2025 to COB 31/07/2025	Ubique Asset Management Pty Ltd	On market trading	\$1,445,172	-2,443,160	-2,443,160

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant	Registered holder	Persons entitled to	Class and number
interest	of securities	be registered as	of securities
		holder	
Ubique Asset	JP Morgan		ordinary
Management Pty Ltd	_	5,390,734	-
Ubique Asset	State Street		ordinary
Management Pty Ltd		9,373,348	-

The custodians in the table above hold shares in SXL as custodian for Ubique Asset Management Pty Ltd in its capacity as either:

- the trustee of pooled investment products such as un-registered managed investment schemes (Funds); or
- the investment manager of Portfolios held for a number of institutional investors (Portfolios). The institutional investors are generally superannuation funds regulated under the Superannuation Industry Supervision Act 1993.

The holdings of shares in SXL were acquired as part of the wide portfolio of Australian shares and units acquired for the Funds and the Portfolios.

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ABN (if applicable)	Nature of Association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ubique Asset Management Pty Ltd	Level 1, 234 George Street
	Sydney NSW 2000

Signature:

John Harbot

Managing Director

31 July 2025