

Our Ref.:500001.2693-EF-R-8-c3

24 July 2025

## **CIRCULAR TO CREDITORS AND SHAREHOLDERS**

### **CENTREX LIMITED (SUBJECT TO A DEED OF COMPANY ARRANGEMENT) ACN 096 298 752 ("Centrex")**

I refer to the appointment of John Park and myself, Joanne Dunn, as joint and several Voluntary Administrators of Centrex and Agriflex Pty Ltd (subject to deed of company arrangement) ACN 132 019 357 (together, **"the Companies"**), on 3 March 2025, and to our subsequent appointment as Deed Administrators to the Companies on 2 July 2025 upon them entering into a deed of company arrangement (**"DOCA"**).

Under the terms of the DOCA, all of the shares in Centrex are to be transferred to PRL Global Limited (**"PRL"**), or its nominee. For that to occur, under section 444GA of the *Corporations Act 2001 (Cth)*, approval of that transaction is required from a court.

## **Court Application**

On 22 July 2025, the Deed Administrators filed an application (**"Application"**) in the Federal Court of Australia, Sydney registry (**"Court"**) seeking orders, among other things, for the Court to approve the transfer of all of the shares in Centrex to PRL, or its nominee.

On 23 July 2025, the Court made an Order listing the Application for hearing at **10:15 am (AEST) on 19 August 2025** at the Court, 184 Phillips Steet, Sydney, New South Wales.

The purpose of this notice is to advise you of the proposed timeline for the Court to make final orders in the Application and provide you with an opportunity to file any material in, and appear at, the final hearing of the Application.

If you wish to appear at that hearing you must file and serve a Federal Court Form 4 Notice of Appearance by no later than **5pm (AEST) on 8 August 2025**. After filing a Notice of Appearance, should you wish to oppose the Application, you must also apply to the Court to be joined as a respondent to the Application and file and serve any documents you may wish to rely on in opposition to the Application by no later that **5pm (AEST) on 8 August 2025**.

You must file and serve the above documents on the Deed Administrators and the Australian Securities and Investments Commission (**"ASIC"**) by the deadlines outlined above, failing which you may not be able to be heard at the final hearing of the Application. Service can be effected by sending the material to:

#### **FTI Consulting (Australia) Pty Limited**

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- (a) the Deed Administrators at:
  - (i) [centrex@fticonsulting.com](mailto:centrex@fticonsulting.com) ; or
  - (ii) C/- Hall & Wilcox, Attn: Scott Butler, Level 18, 240 Queen Street, Brisbane QLD 4000;  
and
- (b) The Australian Securities and Investments Commission at  
[legal.document.service@asic.gov.au](mailto:legal.document.service@asic.gov.au)

## Explanatory Material

To assist you with deciding whether or not you wish to oppose the Application, please refer to the following documents (together, the “**Material**”):

- (a) Originating Process commencing the Application;
- (b) affidavit of Joanne Dunn sworn on 22 July 2025;
- (c) Explanatory Statement dated 23 July 2025 (“**Explanatory Statement**”);
- (d) the Order made by the Court on in relation to the Application,

Given the Material is voluminous, a copy of the Material is available at the following address:

<https://www.fticonsulting.com/creditors/centrex-limited-and-agriflex-pty-ltd>.

The Explanatory Statement provides information to the Shareholders about the Application and attaches an Independent Expert's Report, which contains an objective valuation of Centrex's shares.

Shareholders should consider the Independent Expert's Report in full before deciding whether to take any action in relation to the Application. If you are in any doubt as to the action you should take, you are recommended to obtain your own personal legal or financial advice from your legal or other professional adviser(s).

## Contact Details

Should you have any questions, please contact this office on (07) 3225 4900 or by email at

[centrex@fticonsulting.com](mailto:centrex@fticonsulting.com).

Yours faithfully



Joanne Dunn

Deed Administrator