

The Manager
ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

21 July 2025

Dear Sir / Madam,

Central Asia Metals plc
36 Carnaby Street
London, W1F 7DR
+44 (0)20 7898 9001
info@centralasiametals.com

centralasiametals.com

Takeover offer for New World Resources Limited – Notice of withdrawal of Offer and intention to accept the Kinterra Offer

Central Asia Metals Plc (**CAML**) refers to its off-market takeover offer for all of the ordinary shares in New World Resources Limited ACN 108 456 444 (**NWC**), the terms and conditions of which are set out in CAML's bidder's statement dated 17 July 2025 (**Bidder's Statement**) (**Offer**). Unless the context otherwise requires, terms defined in the Bidder's Statement have the same meaning in this letter.

Notice of withdrawal of Offer

CAML refers to NWC's announcement dated 21 July 2025 titled "New World Board Recommends Shareholders Accept Kinterra's \$0.067 Cash Offer" that disclosed the increased offer from Kinterra under which Kinterra offers to acquire all NWC Shares under an off-market takeover bid for \$0.066 per NWC Share or \$0.067 per NWC Share if Kinterra's Relevant Interest in NWC exceeds 30% by 5:00pm (Sydney time) on 24 July 2025 (**Kinterra Offer**). NWC's announcement disclosed that the NWC Directors have withdrawn their previous recommendation of the Offer and now unanimously recommend that, in the absence of a Superior Proposal, NWC Shareholders accept the Kinterra Offer. The announcement also disclosed that NWC and CAML intend to terminate the BID in accordance with its terms, which will result in a break fee payable to CAML.

Since NWC's announcement, the BID has been terminated and CAML has provided notice to NWC requesting payment of the break fee.

CAML advises it has obtained consent from the Australian Securities and Investments Commission under section 652B of the Corporations Act 2001 (Cth) to withdraw unaccepted offers made under the Offer. CAML attaches a formal notice under which it withdraws the Offer, effective as at 5:00pm (Sydney time) on Tuesday, 22 July 2025.

Notice of intention to accept the Kinterra Offer

Following the events mentioned above, CAML intends to dispose of the NWC Shares in which it has a Relevant Interest by accepting the Kinterra Offer.

Sincerely,



Gavin Ferrar
CEO

Central Asia Metals Plc

**Corporations Act 2001 (Cth)
Section 652B**

NOTICE OF WITHDRAWAL OF TAKEOVER BID

**To: Australian Securities and Investments Commission (ASIC)
Australian Securities Exchange (ASX)
New World Resources Limited ACN 108 456 444 (NWC)
Each person to whom the Offer has been made under the Bidder's Statement (as defined below)**

Central Asia Metals Plc (**CAML**) hereby gives notice in relation to its off-market takeover bid for all of the ordinary shares in NWC, the terms and conditions of which are set out in CAML's bidder's statement dated 17 July 2025 (**Bidder's Statement**) (**Offer**).

Unless the context otherwise requires, terms defined in the Bidder's Statement have the same meaning in this notice.

CAML advises that it has obtained the consent of ASIC to withdraw unaccepted offers made under the Offer pursuant to section 652B of the Corporations Act 2001 (Cth) (**Corporations Act**). ASIC's consent is conditional on CAML preparing this notice and giving it to NWC, ASIC and ASX by no later than 10:00am (Sydney time) on Tuesday, 22 July 2025 and sending a copy of the notice to each person specified in section 650D(1)(c)(ii) of the Corporations Act (as notionally modified by ASIC Corporations (Takeover Bids) Instrument 2023/683) as soon as practicable, but in any event, no later than 5:00pm (Sydney time) on Wednesday, 23 July 2025.

Accordingly, CAML hereby gives notice under section 652B of the Corporations Act that it withdraws all unaccepted offers made under the Offer effective as at 5:00pm (Sydney time) on Tuesday, 22 July 2025 (**Withdrawal Time**). The effect of the withdrawal of all unaccepted offers made under the Offer is that:

- with effect from the Withdrawal Time, unaccepted offers made under the Offer will no longer be capable of acceptance by NWC Shareholders;
- the close of the Offer Period is brought forward to the Withdrawal Time, which causes the Offer to close; and
- on and from the Withdrawal Time, no acceptances of the Offer will be processed by CAML and no Offer consideration will be paid or provided to any NWC Shareholders in connection with the Offer.

A copy of this notice was lodged with ASIC on Monday, 21 July 2025. Neither ASIC nor any of its officers takes any responsibility for the contents of this notice.

This notice is dated 21 July 2025.



Gavin Ferrar
Director and CEO
Central Asia Metals Plc