

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **HORIZON GOLD LIMITED**

ACN/ARSN **ABN 27 614 175 923**

1. Details of substantial holder (1)

Name **Zeta Resources Limited (and associates as listed in Annexure B)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

29 July 2025

The previous notice was given to the company on

14 November 2023

The previous notice was dated

14 November 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	108,568,543	74.96%	108,045,020	69.63%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeta Resources Limited	Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda
Ingot Capital Investments Pty Ltd, Capel Court	Unit 2, Level 1, 278-824 Sussex Street, Sydney, Australia, NSW, 2000
ICM NZ Limited	Level 10, Resimac House, 45 Johnston Street, Wellington, New Zealand
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP
ICM Limited (and other associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda

Signature

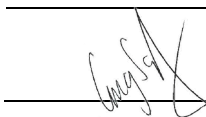
print name

Greg Segers

capacity

Notifications Administrator

sign here



date

30 July 2025

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 30 July 2025.

Print Name Greg Segers **Capacity** Notifications Administrator

Signature  **Date** 30 July 2025

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11 January 2024 to 25 September 2024	Zeta Resources Limited	Change in % holding due to on-market purchase of shares.	A\$337,238	1,188,925 ordinary shares	1,188,925
1 November 2024	Zeta Resources Limited	Change in % holding due to on-market sale of shares.	A\$(787,363)	(1,993,222) ordinary shares	(1,993,222)
10 December 2024 to 28 April 2025	Zeta Resources Limited	Change in % holding due to on-market purchase of shares.	A\$127,270	280,774 ordinary shares	280,774
29 July 2025	Zeta Resources Limited	Change in % holding due to issue of shares in private placement by Horizon Gold Limited.	-	-	-
11 January 2024 to 29 July 2025	UIL Limited Ingot Capital Investments Pty Ltd Capel Court Pty Ltd ICM NZ Limited ICM Limited ICM Investment Management Limited General Provincial Life Pension Fund Limited Somers Isles Private Trust Company Limited Duncan Saville	Change in % holding due to on-market purchase and sale of shares by Zeta Resources Limited and issue of shares in private placement by Horizon Gold Limited.	-	(523,523)	(523,523)

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 30 July 2025.

Print Name

Greg Segers

Capacity

Notifications Administrator

Signature



Date

30 July 2025

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zeta Resources Limited	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Beneficial Owner	108,045,020 ordinary shares	108,045,020
ICM Limited	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Relevant interest under sections 608(1)(b) and (c) and 608(3)(a) of the Corporations Act as investment manager for Zeta Resources Limited. Relevant interest under section 608(1)(b) and (c) and 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has control over Zeta Resources Limited.	108,045,020 ordinary shares	108,045,020
UIL Limited	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Zeta Resources Limited.	108,045,020 ordinary shares	108,045,020
ICM Investment Management Limited	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Relevant interest under section 608(1)(b) and (c) and 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has control over Zeta Resources Limited.	108,045,020 ordinary shares	108,045,020
Ingot Capital Investments Pty Ltd	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Zeta Resources Limited.	108,045,020 ordinary shares	108,045,020
Capel Court Pty Ltd	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Zeta Resources Limited.	108,045,020 ordinary shares	108,045,020
ICM NZ Limited	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Zeta Resources Limited.	108,045,020 ordinary shares	108,045,020
General Provincial Life Pension Fund Limited	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited.	108,045,020 ordinary shares	108,045,020
Somers Isle Private Trust Company	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited, and General Provincial Life Pension Fund Limited.	108,045,020 ordinary shares	108,045,020

Duncan Saville	JP Morgan Nominees Australia Pty Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited ICM Investment Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	108,045,020 ordinary shares	108,045,020
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