

## EXPLORATION MANAGER APPOINTED

### HIGHLIGHTS

- The Company announces the appointment of Mr Simo Piippo as the Exploration Manager for the Company.
- Mr Piippo managed the extremely successful prior exploration and drilling campaigns at the Kopsa gold-copper project for Northgold AB that averaged 73oz AuEq of additional resource ounces per metre drilled<sup>1</sup>.
- NNL's drill campaign at Kopsa is scheduled to commence shortly.
- The Kopsa gold-copper deposit is the largest of the Company's three gold resources in the Middle Ostrobothnia Gold Belt (MOGB) of Finland, containing 23.2Mt @ 1.09g/t AuEq for 814,800oz AuEq (incl Measured, Indicated and Inferred Resources<sup>2</sup>).
  - 69% of the Kopsa resource currently sits in the Measured and Indicated categories.
  - Over 90% of the gold equivalent resource ounces lie between 0-150m from surface<sup>1</sup>.
- The upcoming drill program at Kopsa will test the potential for additional near-surface resources along strike and explore deeper extensions of the system for the first time.
- The drilling will also gather samples for an upcoming metallurgical test program.

In advance of the Company's upcoming drill program at the Kopsa gold-copper project, Nordic Resources Limited (ASX:**NNL**; **Nordic**, or the **Company**) is pleased to confirm the appointment of Mr Simo Piippo as Exploration Manager.

Mr Piippo acted as exploration manager for the previous drilling campaigns at Kopsa for Northgold AB between 2022-24, during which time the project's attributable resources grew from 333,000oz AuEq to 814,800oz AuEq via 6,600m of highly efficient additional drilling<sup>3</sup>.

NNL's drilling at Kopsa is scheduled to commence at the end of this month and Mr Piippo has been closely involved in its planning, coordination and stakeholder engagement. This appointment maintains continuity and momentum, not only at the Kopsa project exploration and development activities, but also for the Company's overall regional gold strategy for the MOGB.

<sup>1</sup> Refer NNL ASX Announcement "Major Finland Gold Transaction", 11 April 2025.

<sup>2</sup> 23.2Mt @ 0.85g/t Au and 0.17% Cu (1.09g/t AuEq) for 631,100oz Au and 38,360t Cu (814,800oz AuEq) in Total Resources:

- 7.44Mt @ 0.95g/t Au and 0.16% Cu (1.18g/t AuEq) for 226,800oz Au and 11,780t Cu (283,200oz AuEq) in Measured category.
- 8.96Mt @ 0.73g/t Au and 0.16% Cu (0.97g/t AuEq) for 211,100oz Au and 14,060t Cu (278,400oz AuEq) in Indicated category.
- 6.75Mt @ 0.89g/t Au and 0.19% Cu (1.17g/t AuEq) for 193,200oz Au and 12,520t Cu (253,200oz AuEq) in Inferred category.

AuEq figures for Kopsa calculated using US\$1,500/oz gold price and US\$7,166/t copper price. Recovery factor of 80% is applied for both Au and Cu based on 2013 Kopsa PEA metallurgical results and inputs. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.49\*Cu (%). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.

<sup>3</sup> Refer NNL ASX Announcement "Company Presentation (Amended)", 16 April 2025.



## Experience and Background

Prior to his three years running the Northgold exploration programs at Kopsa and the other MOGB gold projects, Mr Piippo served as project geologist on a number of mineral exploration and mining projects in Finland, including gold and copper projects for Dragon Mining, First Quantum Minerals and Rio Tinto, with over ten years of work experience on mineral deposits in Finland.

A Finnish national, he holds an M.Sc in geology from the University of Helsinki and is completing his PhD at the University of Turku with a focus on structural geology and structural controls on orogenic gold, and other mineralised systems, in Finland.

## Upcoming Drill Program

The Company's upcoming drill program will focus on Kopsa, with approximately 4,500m of diamond drilling planned in order to:

- Test near-surface extensions along strike;
- Test deeper geophysical anomalism underneath the known mineralisation; and
- Test geophysical anomalism further along strike for potential near-surface satellite deposits.

In addition, a further 500-1,000m is planned to drill test at least two of the known gold prospects at the Kiimala Trend project.

## Authorised for release by the Board of Directors of Nordic Resources Limited.

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## Competent Persons' Statements

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Nordic ASX announcements and are available to view on the Company's website at [www.nordicresources.com](http://www.nordicresources.com) or through the ASX website at [www.asx.com.au](http://www.asx.com.au) (using ticker code "NNL").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## Forward Looking Statements

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.