

Former De Grey CFO to be appointed to Unico Board

Key highlights

- **Peter Canterbury to join Unico Silver Limited (ASX: USL) as an Independent Non-Executive Director.**
- **Former CFO of De Grey Mining (ASX: DEG), where he helped lead the company from post-discovery to a \$6 billion takeover by Northern Star Resources (ASX: NST).**
- **Brings over 30 years of financial, corporate, and development experience in international mining.**

Unico Silver Limited (ASX: USL, “Unico” or the “Company”) is pleased to announce the appointment (effective 1 August 2025) of highly respected mining executive **Mr Peter Canterbury** as an Independent Non-Executive Director, further strengthens the Board as the Company transitions from explorer to developer.

Mr Canterbury most recently served as Chief Financial Officer of De Grey Mining Limited (ASX: DEG) for more than four years, where he played a key role in raising approximately A\$1.2 billion in equity and securing A\$1.13 billion in bank credit-approved project finance. He was a pivotal member of the executive team that supported the progression of the world-class Hemi gold discovery through to Pre-Feasibility and Definitive Feasibility Studies, ultimately establishing Hemi as a Tier One project producing 530,000 ounces per annum over 10 years, with lowest-quartile AISC and capital intensity metrics.

The combination of Hemi and the surrounding regional resources (13.5 Moz Au) ultimately led to the \$6 billion acquisition of De Grey by Northern Star Resources in May 2025¹.

Managing Director Todd Williams commented:

*“We are delighted to welcome someone of Peter’s calibre to the Unico Board. His deep development and financing experience will be invaluable as we advance our **PLUS 150**² and **BEYOND 300**² growth strategy, with our two cornerstone silver projects in Argentina moving rapidly towards development.*

Peter joins us at a pivotal time as we commence a revised Mineral Resource Estimate and maiden Scoping Study for Cerro Leon and Joaquin.

Incoming Independent Non-Executive Director Peter Canterbury added:

“Unico has clearly defined a significant provincial-scale silver opportunity in one of the world’s most productive silver regions. With an existing resource base exceeding 160 Moz silver equivalent, with resource growth underpinned by exploration success during 2025 and buoyant silver prices, the platform is well positioned for a meaningful development outcome.

Todd and the Board have done an excellent job positioning the Company for this next stage. I’m excited to contribute to the next phase of value creation.”

THIS ANNOUNCEMENT IS AUTHORISED FOR RELEASE TO THE MARKET BY THE BOARD OF DIRECTORS OF UNICO SILVER LIMITED

¹NST ASX Announcement, 5 May 2025, De Grey Acquisition Completes.²USL ASX Announcement, 13 June 2025, Unico Silver Outlines Growth Strategy: Advancing Towards Development.

