



auricmining

# Quarterly Activities Report

**30 JUNE 2025**

# Highlights

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## Jeffreys Find Gold Mine

- Final gold processing campaign underway at Three Mile Hill processing plant.
- Over 27,600 ounces of gold already sold in previous campaigns generating \$12.86 million in cash to Auric to date.
- Next cash to Auric in Q3/2025.

## Munda Gold Mine

- Mining at the Munda Gold Mine well underway, with ~99,000 BCM mined from the Starter Pit.
- Toll processing agreement signed with Black Cat Syndicate Ltd (ASX: BC8) for processing up to 125,000 tonnes of ore from October 2025 to February 2026.
- Strategic consolidation at Munda completed. Acquired nickel rights, in-pit water supply, and mine camp infrastructure from WIN Metals Ltd (ASX: WIN) for \$1.4 million, enhancing operational control and long-term development plans.

## Lindsay's Acquisition

- Due diligence completed for the Lindsay's Gold Project, including the Parrot Feathers open pit.
- Acquisition will proceed once mining complaints are resolved, with settlement expected in Q3/2025.

## Loded Dog Acquisition

- Auric completed the acquisition of 8 new tenements in Higginsville from Loded Dog Prospecting Pty Ltd.
- RC and aircore drilling programs planned for the Amorphous and Foote's Find Prospects in the coming quarter.

## Burbanks Plant

- Settlement of the Burbanks Gold Processing Plant expected in Q3/2025, paving the way for Auric to become a fully integrated gold explorer, miner and processor.
- Post-settlement design studies to commence immediately upon settlement.

## Corporate

- \$6.6 million placement successfully completed to accelerate gold production and fund Auric's transition into a multi-asset, vertically integrated gold company.
- Current issued capital is 185,981,102 shares.
- Cash on hand at 30 June 2025 is \$8,711,991.



# The Announcement

**Auric Mining Limited (ASX: AWJ) (Auric or the Company)** is pleased to report on its activities during the 30 June 2025 Quarter and up to the date of this report.



**Managing Director, Mark English** said: “The June quarter has been a pivotal period for Auric as we advanced our transformation into a multi-asset gold miner and developer.

“At Jeffreys Find, the eighth and final processing campaign is nearing completion at the Three Mile Hill Mill. The project has already delivered 27,642 ounces of gold in previous quarters, generating over \$12.8 million in cash to Auric. With 60,000 tonnes of ore now being processed, we expect total production to be around 30,000 ounces, marking a highly successful outcome from a staged open-pit operation managed by our JV partner, BML Ventures Pty Ltd.

“At Munda, mining of the Starter Pit is progressing well, with 99,000 BCM mined by quarter-end. We executed a toll milling and ore purchase agreement with Black Cat Syndicate to process up to 125,000 tonnes at the Lakewood Mill starting in October. We also consolidated ownership at Munda by purchasing the mining camp, water rights and all nickel rights from WIN Metals, significantly strengthening our operational control.

“Importantly, we completed the acquisition of eight prospective tenements at Higginsville from Loded Dog, expanding our footprint in one of WA’s premier gold districts. At the same time, we finalised due diligence on the Lindsay’s Gold Project and plan to complete the acquisition once legal conditions are resolved. Both projects will play an important role in our future production pipeline.

“Settlement of the Burbanks Gold Processing Plant is now expected this Quarter. Owning a plant provides a compelling opportunity to process our ore and maximise value from our production hubs. Combined with a successful \$6.6 million placement during the quarter, Auric is now well-capitalised and strategically positioned to enter a new phase of sustained growth,” said Mr English.

## 1.0 PRINCIPAL ACTIVITIES<sup>3</sup>



**Figure 1. Jeffreys Find Mine Site (March 2025).**

### Jeffreys Find Gold Mine

The eighth and final processing campaign for ore from the Jeffreys Find Gold Mine is underway with reconciliation of ounces produced in the final campaign and over life of mine to be determined following receipts from the Perth Mint and the Gold in Circuit (GIC) calculation. Prior to this final campaign, over 27,600 ounces have been produced from the two-stage open-pit mining operation. Gold has been sold at an average price of AUD\$3,805 per ounce, generating over \$12.8M in cash to Auric.

### Munda Gold Mine

Mining of a Starter Pit at Auric's Munda Gold Mine commenced in May 2025 and is well underway with approximately 99,000 Bank Cubic Metres (BCM) mined to the end of the quarter.

Mining is supported by a fully equipped mining camp at the former 132North mine site, approximately 6km north of Munda. The facility was rented from WIN Metals Limited (WIN) but during the quarter, was purchased from WIN along with a permitted in-pit water supply at 132North and all the nickel rights at Munda. Lithium rights at Munda remain with WIN.

A toll milling and ore purchase agreement has been executed with Black Cat Syndicate Ltd (BC8), providing for up to 125,000 tonnes to be processed at Lakewood Mill in Kalgoorlie. Ore will be processed between October 2025 and February 2026 in up to three campaigns.

### Loded Dog Acquisition

Auric has completed the purchase of eight highly prospective tenements in the Higginsville area from Loded Dog Prospecting Pty Ltd. The acquisition complements the Company's ground holdings in the area. Preparations are underway for both aircore and RC drilling programs in the near future.

### Lindsay's Acquisition

Due diligence has been completed for purchase of the Lindsay's Gold Project from Top Global Mining Pty Ltd and NBC Mining Pty Ltd. Auric will proceed with the purchase when Conditions Precedent relating to the three mining complaints are resolved.

### Burbanks Plant

The seller (mortgagee in possession) has largely resolved various outstanding issues. It is now expected that settlement on the purchase of the Burbanks Processing Plant and associated assets will take place in Q3/2025.

### Corporate

A \$6.6M placement was completed during the quarter. Funds will be used to accelerate gold production for Auric to become an integrated explorer, miner and processor.



## 2.0 JEFFREYS FIND GOLD MINE

Mining has been completed in two stages at the Jeffreys Find Gold Mine through Auric's joint venture partner, BML Ventures Pty Ltd of Kalgoorlie (BML). The ore in turn was processed in multiple campaigns at either the Greenfields Mill or the Three Mile Hill processing plants near Coolgardie. The eighth and final campaign is underway at the Three Mile Hill processing plant. Final reconciliation of tonnes processed and ounces produced against mining records will be determined in the next quarter.

**Table 1. Jeffreys Find – Gold Sold after 7<sup>th</sup> Processing Campaign**

Jeffreys Find Gold Mine	Stage One 2023	Stage Two 2024-2025*	Total Project To June 2025*
<b>Gold Recovered – Ounces</b>	9,741	17,901	27,642
<b>Average Sale Price per ounce AUD</b>	\$3,006	\$4,024	\$3,805
<b>Cash to Auric</b>	\$4.76mil	\$8.1mil	\$12.86mil

\*As of 30 June 2025 interim figures only

Under the terms of the joint venture agreement BML are the miners, operators and managers of the Jeffreys Find Gold Mine. BML incurs and pays all mining, haulage, milling costs and related expenses. After sale of the gold, the partners subtract all direct costs before splitting the surplus cash proceeds on a 50:50 basis. Interim surplus cash distributions are paid to Auric by BML after agreement between the partners.



**Figure 2. Doré bars at Three Mile Hill Mill (July 2025).**

### 3.0 MUNDA GOLD MINE

Mining of a Starter Pit at Auric's Munda Gold Mine commenced in May 2025 and is well underway. Site preparation included establishment of a site office and go-lines, clearing and sheeting of a ROM pad, clearing for the waste dump and construction of 2km of haul road linking with existing road train access to the Coolgardie-Esperance Highway.

Mining is undertaken by Auric personnel utilising a dry-hire fleet supplied by MHM Contracting Pty Ltd of Perth, comprising a 125t excavator and four 40t articulated 'Moxi' dump trucks together with ancillary equipment.

RC grade control drilling and blast hole drilling together with blast supervision are managed by Kalgoorlie-based Total Drilling Services Pty Ltd.

It has been estimated that approximately 125,000 tonnes of ore at 1.8g/t will be mined from the Starter Pit in conjunction with 339,000BCM of waste rock, representing a stripping ratio of 7.6:1<sup>1</sup>. Approximately 99,000 BCM was mined to the end of the quarter.



**Figure 3. Munda Gold Mine and site office (May 2025).**

Mining is supported by a mine camp at the former 132North nickel mine approximately 6km to the north of Munda. The camp was rented from WIN Metals Limited (WIN) at the start of Munda mining but was purchased from WIN during the quarter.

The purchase of the fully equipped mining camp is part of a larger transaction that included ownership of the permitted water supply in the 132North pit and all the nickel rights at Munda. The total consideration is \$1.4 million (ex GST) payable in two separate tranches; the first tranche of \$900,000 was paid on 30 June 2025 and the second will be paid in the September quarter.

At the completion of this agreement, Auric owns all mineral rights at Munda, except lithium. The lithium mineral rights remain with WIN. On the 30 April 2025, Estrella Resources Limited commenced legal action against a range of companies, including Auric Mining Limited, for issues related to a lithium royalty associated with Munda and other tenements. Auric is strongly defending the writ lodged against it.

<sup>1</sup> (ASX: AWJ): 12 December 2024. Munda Gold Deposit Starter Pit Ore Reserve



A Toll Milling and Ore Purchase agreement has been executed with Black Cat Syndicate Ltd. The agreement provides for up to 125,000 tonnes of ore to be processed at Black Cat's Lakewood Mill in Kalgoorlie. It is expected that the first parcel of at least 40,000t will be processed in October this year and that the remainder will be processed between November 2025 and February 2026.

Once the Starter Pit is completed, Auric intends to undertake detailed planning for a larger pit at Munda. The Company anticipates commencing this work around Q2/2026.



**Figure 4. Munda Gold Mine team.**

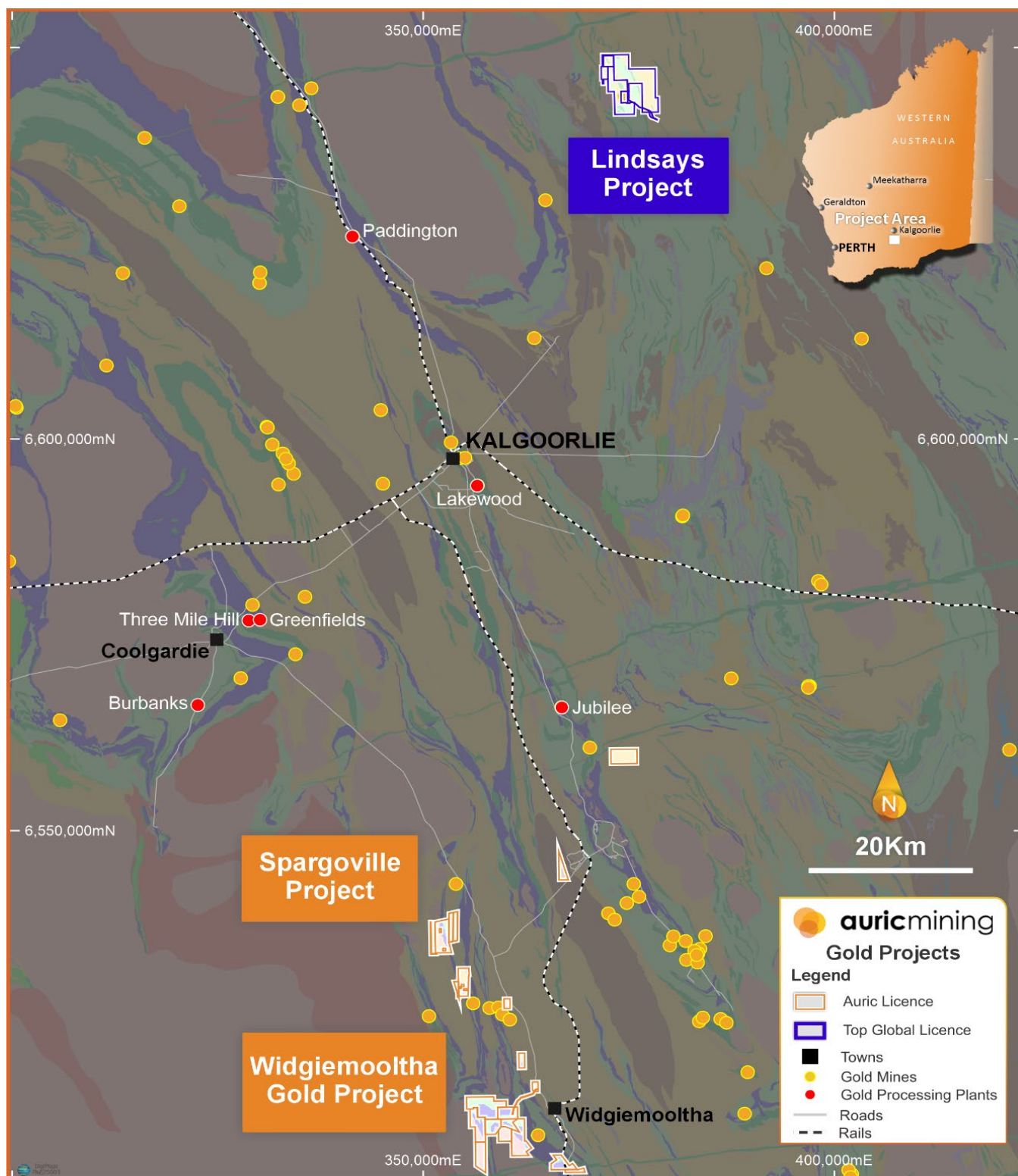


**Figure 5. Munda Starter Pit (July 2025).**



## 4.0 LINDSAY'S FIND ACQUISITION

Auric has completed due diligence for the purchase of the Lindsay's Gold Project, including Parrot Feathers open pit gold mine from Top Global Mining Pty Ltd and NBC Mining Pty Ltd. The Company has advised that it is satisfied with the results of due diligence and will be proceeding with the acquisition following resolution of the Conditions Precedent pertaining to three mining plants presently before the Wardens Court.

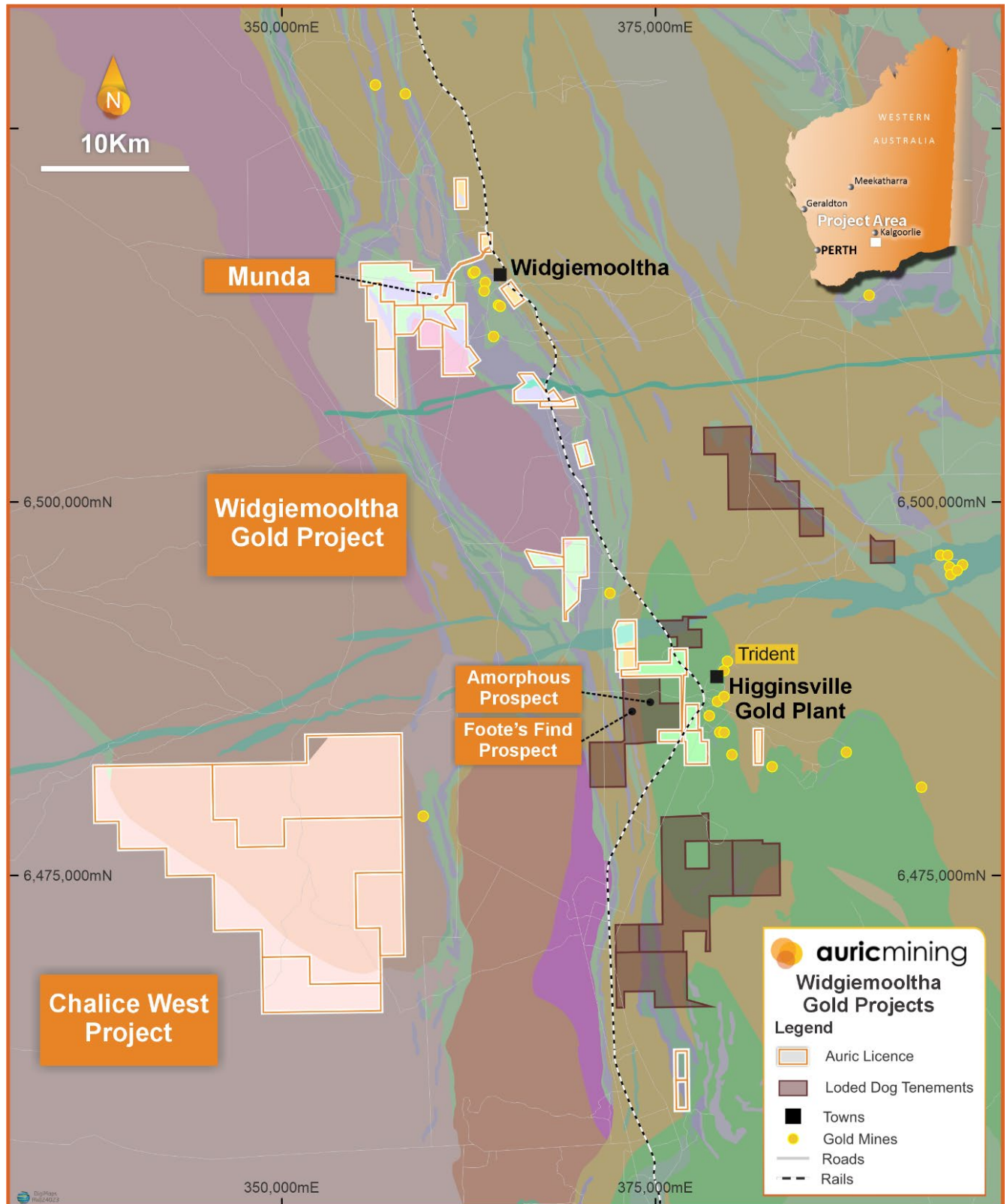


**Figure 6. The Lindsay's Project and Auric's projects north of Widgiemooltha.**



## 5.0 LODED DOG ACQUISITION

Auric has completed the purchase of eight highly prospective tenements in the Higginsville area from Loded Dog Prospecting Pty Ltd. The acquisition complements the Company's ground holdings in the area. Preparations are currently underway for both aircore and RC drilling programs, including at the 'brownfields Amorphous and Foote's Find Prospects.



**Figure 7. Auric tenements in the Higginsville and Widgiemooltha area including Loded Dog tenure.**

## 6.0 BURBANKS GOLD PROCESSING PLANT

The seller (mortgagee in possession) has largely resolved various outstanding issues. It is now expected that settlement on the purchase of the Burbanks Gold Processing Plant and associated assets will take place in Q3/2025.

A desktop-level study to design and cost several processing options for Burbanks will be initiated immediately following settlement.

## 7.0 OTHER EXPLORATION

No other significant exploration was undertaken during the quarter.

## 8.0 HERITAGE

No heritage surveys were undertaken during the quarter. The Ngadju Native Title Aboriginal Corporation has been notified that Auric intends to undertake exploration activities, ie., drilling programs on tenements acquired from Loded Dog and on Auric's Chalice West tenements. In this process, heritage surveys will likely be required over the proposed disturbance areas.

## 9.0 SAFETY

There were no alternate duty injuries ("ADI") and no medically treated injuries ("MTI") reported during the June quarter. There were no lost time incidents ("LTI") recorded during the quarter.

## 10.0 ASX COMPLIANCE

### 10.1 Compliance Statement

The information in this report that relates to exploration results and gold production is extracted from the Company's following ASX announcements which are available to view on the Company's website, [www.auricmining.com.au](http://www.auricmining.com.au):

ASX Announcements included in the June 2025 Quarter up to date	
Date	Details
2 May 2025	Munda Tenement M15/87 Lithium Rights & Royalty
13 May 2025	Munda Gold Mine Mining Commenced
15 May 2025	Jeffreys Find Gold Mine Update on Activities
23 May 2025	Capital Raise Presentation May 2025
23 May 2025	Strongly Supported Placement for Growth Acceleration
29 May 2025	2025 Annual General Meeting Presentation
19 June 2025	Munda Gold Mine Mining Progresses: First Blast
1 July 2025	Munda Gold Mine Purchase of Mine Camp, Nickel Rights and Water Assets from WIN Metals
4 July 2025	Lindsay's Gold Project Company Update
7 July 2025	Munda Gold Mine Toll Milling and Ore Purchase Agreement Executed
ASX Announcements referred to from previous quarters	
12 Dec 2024	Munda Gold Deposit Starter Pit Ore Reserve



The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements. With respect to ASX listing rules 5.3 and 5.5, the Company confirms that it continues to be classified as a mining exploration entity.

All mine production and development activities at the Jeffreys Find Gold Mine were undertaken and paid for by BML Ventures Pty Ltd. Auric was not a producer or operator. Auric only shares in cashflow surpluses, as a silent operator, tenement and mineral rights owner.

Information on the Ore Reserve for the Munda Starter Pit is extracted from the report Munda Gold Deposit Starter Pit Ore Reserve announced to the ASX on 12 December 2024 and is available to view on the Company website; [www.auricmining.com.au](http://www.auricmining.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the production target and the forecast financial information in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements

## 10.2 Forward Looking Statements

This Announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

## 11.0 TENEMENTS

The attached schedule 1 lists the mining tenements held at 30 June 2025, their location and equity ownership. Auric has interests in 52 tenements at that date.

New tenements during June 2025 Quarter:

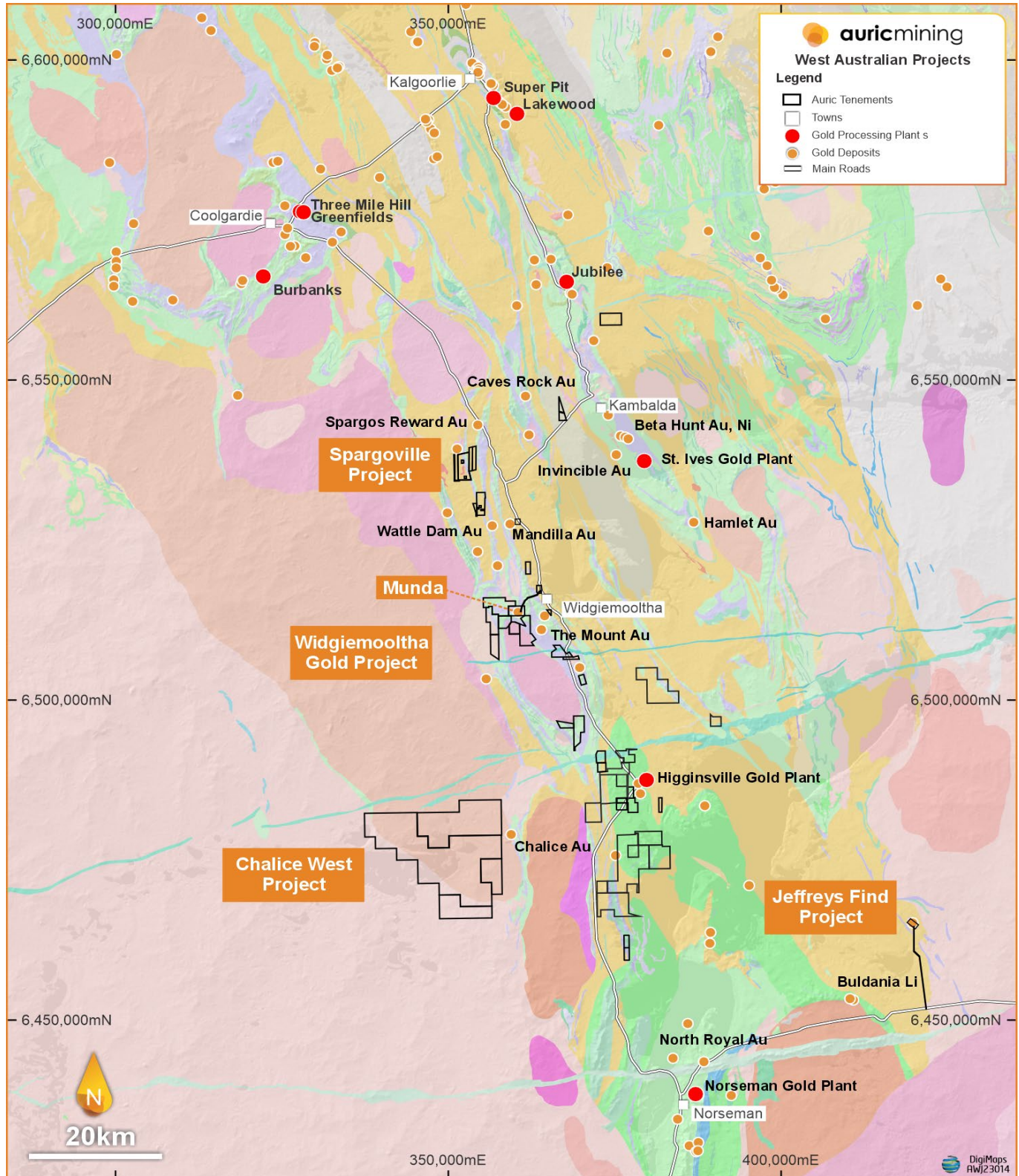
Tenement	Project	Mineral Rights
E15/1489	Widgiemooltha	100% All minerals
E15/1523	Widgiemooltha	100% All minerals
E15/1588	Widgiemooltha	100% All minerals
E15/1780	Widgiemooltha	100% All minerals
E63/1773	Widgiemooltha	100% All minerals
E15/1957	Widgiemooltha	100% All minerals
E15/1919	Widgiemooltha	100% All minerals
E63/2103	Widgiemooltha	100% All minerals
E15/2123	Spargoville	100% All minerals
E27/246	Lindsay's	100% All minerals

### 11.1 Farm-in or Farm-out agreements

Auric is not party to any Farm-in or Farm-out agreements.

## 12.0 RELATED PARTY PAYMENTS

The Company paid salaries, superannuation, annual leave and other employment entitlements to full time employee Directors and related parties of the Company of \$310,000. The Company also paid \$14,000 to Director-related parties of the Company. These costs are included in administration costs and working capital except when technical staff are working in the field. Those direct costs are allocated to the tenements and projects and are included at item 2.1(d) of 30 June 2025 Quarter: Appendix 5B.



**Figure 8. Auric's projects in the Widgiemooltha-Norseman area.**



# Auric Mining Ltd

Auric Mining Ltd was established to explore for and develop gold and other mineral deposits in the Widgiemooltha-Norseman area, of Western Australia.

Auric has tenements covering 471km<sup>2</sup>. Auric holds the rights to gold on all tenements, including those held in the name of Mt Edwards Critical Metals Pty Ltd. Further, at Munda it holds all mineral rights except lithium. For all other tenements, excluding those held in the name of Mt Edwards Critical Metals Pty Ltd, Auric holds 100% of all mineral rights.

The tenements are separated into five projects (Figure 8):

## The Widgiemooltha Gold Project including the Munda Gold Mine

The Widgiemooltha Gold Project (“WGP”) located near the town of Widgiemooltha combines 36 tenements, including 5 granted Mining Leases. All tenements are highly prospective for gold mineralisation.

## The Jeffrey Find Gold Mine

The Jeffreys Find Gold Mine is 50km northeast of Norseman and combines 2 tenements including 1 granted Mining Lease. It includes the Jeffreys Find gold deposit where gold mineralisation extends from the surface to at least 110m in vertical depth. Open pit mining was recently completed via a joint venture with BML Ventures Pty Ltd.

## The Spargoville Project

The Spargoville Project is located 30km north of Widgiemooltha and combines 11 tenements. It lies in similar stratigraphy, proximal to the Wattle Dam Gold Mine which produced 268,000oz gold @ 10g/t from 2006-13; one of Australia’s highest-grade mines at that time.

## The Chalice West Project

The Chalice West Project is located 50km southeast of Widgiemooltha and proximal to the Chalice Gold Mine, a mine that produced almost 700,000 ounces of gold. The Project combines 4 tenements. It covers 245km<sup>2</sup>, including geology mirroring the Chalice Gold Mine. As well as gold, the Project is prospective for Rare Earth Elements (**REE**) and for Ni-Cu and Pt-Pd deposits.

## The Lindsay’s Gold Project

The Lindsays Gold Project is located 65km north of Kalgoorlie. Auric has commenced making new applications for tenements surrounding the Lindsay’s Gold Project.

This announcement has been approved for release by the Board.

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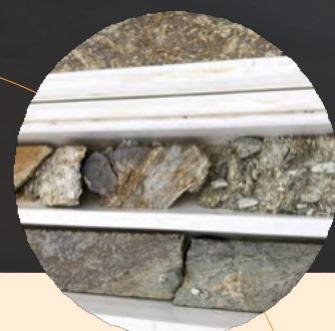
# Schedule of Tenements

**Schedule 1.** The following table lists the mining tenements held at 30 June 2025 and their location.

Tenement	Project	Location	Status	Registered Holder	Mineral Rights
<b>Widgiemooltha</b>					
M15/74	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
M15/75	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
M15/698	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
M15/699	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
M15/87	Widgiemooltha	WA	Live	Widgie Gold	100% All Minerals except Ni, Li
E15/1553	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
E15/1576	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
E15/1583	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
P15/6092	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
P15/6387	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
P15/6570	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
P15/6612	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
P15/6362	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
E15/1749	Widgiemooltha	WA	Live	Mt Edwards Critical Metals	100% Au Rights
L15/414	Widgiemooltha	WA	Live	Widgie Gold	Infrastructure
E15/1949	Widgiemooltha	WA	Live	Widgie Gold	100% All minerals
E15/1950	Widgiemooltha	WA	Live	Widgie Gold	100% All minerals
E15/1864	Widgiemooltha	WA	Pending	Mt Edwards Critical Metals	100% All minerals
E15/1929	Widgiemooltha	WA	Pending	Mt Edwards Critical Metals	100% All minerals
E15/2042	Widgiemooltha	WA	Pending	Widgie Gold	100% All minerals
E15/2043	Widgiemooltha	WA	Pending	Widgie Gold	100% All minerals
E15/2069	Widgiemooltha	WA	Pending	Widgie Gold	100% All minerals
E15/2073	Widgiemooltha	WA	Pending	Widgie Gold	100% All minerals
P15/6808	Widgiemooltha	WA	Live	Widgie Gold	100% All minerals
P15/6539	Widgiemooltha	WA	Pending	Mt Edwards Critical Metals	100% Au Rights
P15/6853	Widgiemooltha	WA	Pending	Widgie Gold	100% All minerals
P63/2279	Widgiemooltha	WA	Pending	Widgie Gold	100% All minerals
P63/2280	Widgiemooltha	WA	Pending	Widgie Gold	100% All minerals



Tenement	Project	Location	Status	Registered Holder	Mineral Rights
E15/1489	Widgiemooltha	WA	Live	Loded Dog Prospecting	100% All minerals
E15/1523	Widgiemooltha	WA	Live	Loded Dog Prospecting	100% All minerals
E15/1588	Widgiemooltha	WA	Live	Loded Dog Prospecting	100% All minerals
E15/1780	Widgiemooltha	WA	Live	Loded Dog Prospecting	100% All minerals
E63/1773	Widgiemooltha	WA	Live	Loded Dog Prospecting	100% All minerals
E15/1957	Widgiemooltha	WA	Live	Loded Dog Prospecting	100% All minerals
E15/1919	Widgiemooltha	WA	Live	Loded Dog Prospecting	100% All minerals
E63/2103	Widgiemooltha	WA	Live	Loded Dog Prospecting	100% All minerals
<b>Jeffreys Find</b>					
M63/242	Jeffreys Find	WA	Live	Jeffreys Find	100% All Minerals
L63/97	Jeffreys Find	WA	Live	Jeffreys Find	Infrastructure
<b>Spargoville</b>					
E15/1688	Spargoville	WA	Live	Spargoville Minerals	100% All Minerals
E15/1689	Spargoville	WA	Live	Spargoville Minerals	100% All Minerals
E15/1665	Spargoville	WA	Pending	Mt Edwards Critical Metals	100% All Minerals
E15/2123	Spargoville	WA	Pending	Spargoville Minerals	100% All Minerals
E26/262	Spargoville	WA	Live	Spargoville Minerals	100% All Minerals
P15/5905	Spargoville	WA	Live	Spargoville Minerals	100% All Minerals
P15/5906	Spargoville	WA	Live	Spargoville Minerals	100% All Minerals
P15/6408	Spargoville	WA	Live	Spargoville Minerals	100% All Minerals
P15/6758	Spargoville	WA	Live	Spargoville Minerals	100% All Minerals
M15/1899	Spargoville	WA	Pending	Mt Edwards Critical Metals	100% All Minerals
P24/5842	Spargoville	WA	Pending	Spargoville Minerals	100% All Minerals
<b>Chalice West</b>					
E15/1801	Chalice West	WA	Live	Chalice West	100% All Minerals
E15/1945	Chalice West	WA	Live	Chalice West	100% All Minerals
E63/2483	Chalice West	WA	Live	Chalice West	100% All Minerals
E63/2484	Chalice West	WA	Live	Chalice West	100% All Minerals
<b>Lindsay's</b>					
E27/246	Lindsay's	WA	Pending	LMG (WA)	100% All Minerals







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