

EXPIRY OF UNLISTED OPTIONS

Challenger Gold Limited (ASX: **CEL**) ("**CEL**" or the "**Company**") announces that the following unlisted options in the Company are expiring:

Expiry Date	Exercise Price	Number
20 July 2025	\$0.40 and \$0.45	10,000,000

This ASX release was approved by the CEL Managing Director Kris Knauer.

ENDS

For further information contact:

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Challenger Gold Limited ACN 123 591 382 ASX: CEL **Issued Capital** 2,066m shares 151.0m options 49.5m perf rights Australian Registered Office Level 1 100 Havelock Street West Perth WA 6005

Directors

Mr Eduardo Elsztain, Non-Exec. Chair Mr Eduardo Elsztain, Non-Exec. Chair Mr Kris Knauer, MD and CEO Mr Sergio Rotondo, Exec. Vice Chair Dr Sonia Delgado, Exec. Director Mr Fletcher Quinn, Non-Exec. Director Mr Brett Hackett Non Exec Director Ms Carolina Zang, Non-Exec Director

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