ASX Announcement

23 July 2025



Townsville Power Station

Commissioning Update

QPM Energy Limited (**ASX:QPM**) ("**QPM**" or "the **Company**") provides the following update on the commissioning of the Townsville Power Station ("TPS") following the completion of major overhaul works.

Ratch Australia Corporation ("RAC"), the owner and operator of TPS, has been progressively commissioning the facility in preparation for its return to full operational capacity.

On Monday, 21 July 2025, during hot commissioning, the gas turbine generator successfully commenced dispatching electricity to the National Electricity Market (NEM). However, while ramping up to full load, the gas turbine experienced a trip event.

RAC has advised that the cause of the trip has been identified and is being addressed. Commissioning activities are expected to recommence later this week, with the gas turbine generator anticipated to resume operations shortly thereafter.

This announcement has been authorised for release by the Board.



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