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Results of Share Purchase Plan

Thursday July 17, 2025 – Sydney, Australia – Ioneer Ltd (ASX: INR, Nasdaq: IONR) (Ioneer or Company) is pleased to announce the results of the Company's Share Purchase Plan (SPP) as announced on 13 June 2025.

The SPP closed at 5.00pm (Sydney time) on Thursday, 10 July 2025. It followed the successful completion of a US\$16 million (~A\$25 million) placement to sophisticated and professional investors as announced on 13 June 2025 (**Placement**).

The Company received applications for 33,550,000 new fully paid ordinary shares under the SPP (**SPP Shares**), raising approximately US\$2.2 million (~A\$3.4 million). The SPP Shares are expected to be issued today, with trading of the SPP Shares expected to commence on Friday, 18 July 2025. The SPP Shares will rank equally with existing Ioneer shares from their date of issue.

The SPP provided eligible shareholders with the opportunity to subscribe for up to A\$30,000 of new fully paid ordinary shares at A\$0.10 per share, being the same price paid by participants in the Placement.

Funds raised by the Placement and SPP will be applied to accelerate the development of Ioneer's 100% owned Rhyolite Ridge Lithium-Boron Project (**Project**), including to:

- Advance Project readiness;
- Fund environmental, permitting expenses and commitments;
- Pay other Project costs; and
- Fund working capital and general corporate purposes.

Further information about the SPP can be found in the Company's announcement made on 25 June 2025 titled "Announcement SPP Open and SPP Booklet".

This ASX release has been authorised by Ioneer Executive Chair, James Calaway.

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About loneer

loneer Ltd is an emerging lithium–boron producer and the 100% owner of the Rhyolite Ridge Lithium-Boron Project. Rhyolite Ridge is the only known lithium-boron deposit in North America, one of only two known such deposits in the world and a linchpin project in Nevada’s burgeoning Lithium Loop.

Rhyolite Ridge closed a US\$996 million loan with the U.S. Department of Energy Loan Programs Office under the Advanced Technology Vehicles Manufacturing program in January 2025. In October 2024, loneer received the final federal permit for the project from the Bureau of Land Management, concluding the formal federal permitting process which began in early 2020. loneer signed separate offtake agreements with Ford Motor Company and Prime Planet & Energy Solutions (joint venture between Toyota and Panasonic) in 2022 and Korea’s EcoPro Innovation in 2021.

To learn more about loneer, visit www.loneer.com/investors or join our online communities on [X](#), [Facebook](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).+

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Important notice and disclaimer

This announcement should be read subject to the disclaimer contained in the investor presentation released to ASX on 13 June 2025 (**Investor Presentation**), such that references in the disclaimer to "this presentation" were references to this announcement. This announcement is not financial product, investment or other advice. Nothing in this announcement constitutes a recommendation to acquire the SPP Shares or to participate in the SPP. The Company is not licensed to provide financial advice in relation to the acquisition of securities. This announcement does not contain all the information that investors and their professional advisers may require to make an investment decision in relation to the Company, the Institutional Placement or the SPP, and should be read in conjunction with Loneer's other periodic and continuous disclosure announcements (including the Investor Presentation) available at: <https://www.asx.com.au/markets/company/inr>. This announcement does not account for the investment objectives, financial circumstances or other particular needs of investors. Investors should seek any independent professional advice they may require in relation to this announcement.

This announcement includes certain "forward-looking statements" such as indications of, and guidance on, future events, future earnings and the future financial performance and financial position of Loneer. Forward-looking statements can generally be identified by the use of forward-looking words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "projection", "estimate", "target", "outlook", "guidance" or other similar expressions and include statements regarding the timing and/or outcome of the Institutional Placement and the SPP, Loneer's strategies, plans and future operational and financial performance. Any forward-looking statements included in this announcement involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies and other factors, including the risks described in the "Key Risks" section of Investor Presentation, many of which are outside the control of, and are unknown to, Loneer and its officers, employees, agents or associates and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct.

Forward-looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication, prediction or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Loneer). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. The forward-looking statements are based on information available to Loneer as at the date of this announcement.

Except as required by law or regulation (including the ASX Listing Rules), Loneer undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

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