



ASX ANNOUNCEMENT

31 July 2025

I Synergy Group Limited June 2025 Quarter Update

I Synergy Group Limited (ASX: IS3) (I Synergy or Company) is pleased to announce the June 2025 Quarter Statement of Activity and Cash Flows.

CORPORATE UPDATE

During the quarter, the Company continued to explore capital raising opportunities to support its growth and operational objectives.

Issue of Conversion Shares under Convertible Note facilities

During the quarter ended 30 June 2025, the Company issued a total of 59,512,327 fully paid ordinary shares through the conversion of convertible notes under its existing facility, as previously disclosed on 22 April 2024.

- 25,490,410 shares were issued on 3 April 2025
- 34,021,917 shares were issued on 5 May 2025

These conversions reflect continued support from the noteholder(s) and strengthen the Company's equity position without increasing debt. Following these issues, the total issued capital increased to 500,730,108 fully paid ordinary shares.

April 2025 private placement

On 29 April 2025, the Company announced the successful completion of a private placement to raise approximately \$90,000 through the issue of 22,500,000 fully paid ordinary shares at an issue price of \$0.004 per share. The placement was strongly supported by a range of new and existing sophisticated and institutional investors and reflects continued confidence in the Company's strategy and near-term objectives.

The placement was undertaken using the Company's available placement capacity under ASX Listing Rule 7.1A, allowing for the efficient completion of the capital raising without shareholder approval. Funds raised will be applied towards the growth of the Company and working capital purposes.

To facilitate the placement, the Company entered a trading halt on 28 April 2025, which was lifted on 30 April 2025 following the announcement. Settlement and quotation of the new shares occurred on 30 April 2025.

2025 Annual General Meeting – Results

All resolutions pertaining to the Company's Annual General Meeting of Shareholders, held on Friday, 30 May 2025 at 1:00 pm (AEST), were put to a poll and all resolutions were carried. The shareholders' approval and proxies were received in respect of the resolutions. Mr Derrick De Souza (Non-Executive Director) acted as Chair, delegated by Mr Dato' Chee Hong Teo (Executive Chairman).

Further information can be located in the Notice of Meeting released to the ASX on 30 April 2025.



Renounceable Entitlement offer and Prospectus Dispatch

During the quarter, the Company launched a renounceable pro-rata entitlement offer to raise \$1,001,460 (before costs) through the issue of 1,001,460,216 new fully paid ordinary shares at \$0.001 per share, on a 2-for-1 basis to eligible shareholders as at the record date of 10 June 2025. The offer was made to shareholders with registered addresses in Australia, New Zealand, China, Malaysia, Singapore, and select other jurisdictions.

A prospectus was lodged with ASIC and ASX on 3 June 2025 and dispatched to eligible shareholders on 13 June 2025. Ineligible shareholders were notified of their status and the treatment of their entitlements. As a fully renounceable offer, entitlements were tradable on the ASX during the offer period.

Results of the Entitlement Offer

The entitlement offer closed on 24 June 2025 with strong support from shareholders. The Company received valid applications from eligible shareholders for approximately 843,378,110 fully paid ordinary shares, along with an additional 40,893,030 new shares, representing 88.30% of the total entitlements on offer. The remaining balance of the Entitlement Offer was allocated to the underwriter in accordance with the underwriting arrangement. The Entitlement Offer was fully underwritten by VGI Vmall Limited, who took up their full entitlement, totalling 117,189,076 new shares, representing a value of \$117,189.08.

The allotment of new shares occurred on 30 June 2025, with the new shares issued ranking equally with the Company's existing fully paid ordinary shares. The successful completion of the entitlement offer has provided the Company with additional capital to support its operational and strategic objectives in the coming quarters.

OPERATIONAL UPDATE

During the quarter, there were no material operational activities to report. The Company remains focused on assessing new business opportunities.

Refer to the Subsequent Events section of this report for key updates on the Company's strategic progress.

SUBSEQUENT EVENTS

Issue of Conversion Shares under Convertible Note facility

On 8 July 2025, the Company issued 101,649,315 fully paid ordinary shares following the conversion of convertible notes under its existing facility, in line with terms previously disclosed on 22 April 2024. The conversion reflects ongoing support from the noteholder(s) and provides additional equity without increasing debt. Following this issue, the Company's total issued capital increased to 1,706,299,912 shares.

ASX Price and Volume Query – Disclosure and Response

On 22 July 2025, the Company received a price and volume query from the ASX following a significant and unexplained increase in its share price and trading volumes. In response, the Board and senior management confirmed that, at the time, they were not aware of any undisclosed price-sensitive information. However, the Company had been engaged in confidential, early-stage discussions with Treasure Global Inc. regarding a potential strategic collaboration.



Although these discussions had not progressed to a level requiring disclosure under Listing Rule 3.1, the Board determined it appropriate to formalise the engagement. Consequently, the Company entered into a non-binding Memorandum of Understanding (MoU) with Treasure Global Inc., outlining a framework for a proposed strategic partnership, subject to further negotiation, due diligence, and approvals.

To maintain market integrity, the Company disclosed its response to the ASX query and the MoU execution on 24 July 2025. The Board confirms it acted prudently and in compliance with its continuous disclosure obligations while managing commercially sensitive information responsibly.

Memorandum of Understanding for Strategic AI Infrastructure Collaboration

On 24 July 2025, the Company announced to the ASX that they had entered into a non-binding MoU with Treasure Global Inc. (NASDAQ: TGL), a Malaysian solutions provider focused on developing digital platforms and artificial intelligence (AI) infrastructure listed on the National Association of Securities Dealers Automated Quotations (NASDAQ).

The MoU sets out the framework for a proposed strategic collaboration involving the potential sale and purchase of advanced AI-based Graphics Processing Units (GPUs) and the exploration of joint initiatives to design, develop, and deploy AI cloud infrastructure. Subject to the terms of a future definitive agreement, the proposed commercial transaction may be valued at approximately A\$600,000 over a 12-month period. The MoU is non-binding (except for specific provisions) and remains subject to further negotiation, due diligence, and regulatory approvals.

Receipt of 30% shareholding in Dormant Subsidiary.

During the quarter, the Company received a written request from Beyond Affluence Ltd, the holder of a 30% equity interest in I Synergy Universal Sdn Bhd (“the Subsidiary”), to transfer its entire shareholding to the Company for a nominal consideration of MYR 1. The Company currently holds 70% of the Subsidiary, which is dormant, holds no material assets or liabilities, and has ceased all business activities. As part of the transaction, Beyond Affluence has provided an unconditional and irrevocable release of any past, present, or future claims relating to its shareholding in the Subsidiary. Upon completion, the Company will hold 100% ownership of the Subsidiary. This transaction is not expected to have any material financial or operational impact on the Company.

Refer to **Annexure A** for the **Recent Announcements** during the quarter.

RELATED PARTY PAYMENTS

In accordance with ASX listing Rule 4.7C.3, payments to related parties and their associates outlined in the Company’s Appendix 4C for the quarter of approximately \$41k relate to directors’ salaries, fees and superannuation payments.

Approved by the Board of Directors and Released by the Company Secretary

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About I Synergy Group Limited

I Synergy Group Limited (“I Synergy”) is a technology-driven company transitioning beyond its affiliate marketing origins to explore new avenues for sustainable growth and innovation. With a forward-looking mindset, I Synergy is actively assessing new markets and business strategies to strengthen its relevance and impact in the evolving digital economy.

To learn more, please visit: www.isynergysgroup.com

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. Forward looking statements should, or can generally, be identified by the use of forward-looking words such as “believe”, “expect”, “estimate”, “will”, “may”, “target” and other similar expressions within the meaning of securities laws of applicable jurisdictions and include but are not limited to the expected outcome of the acquisition. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. Such statements are not statements of fact, and there can be no certainty of outcome in relation to the matters to which the statements relate. These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual outcomes to be materially different from the events or results expressed or implied by such statements. Those risks, uncertainties, assumptions, and other important factors are not all within the control of the Company and cannot be predicted by the Company and include changes in circumstances or events that may cause objectives to change, as well as risks, circumstances and events specific to the industry, countries and markets in which the Company operates. They also include general economic conditions, exchange rates, interest rates, competitive pressures, selling price, market demand and conditions in the financial markets, which may cause objectives to change or may cause outcomes not to be realised.

None of the Company’s or any of its subsidiaries, advisors, or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward-looking statement or any outcomes expressed or implied in any forward-looking statements. Statements about past performance are not necessarily indicative of future performance.

ANNEXURE A: RECENT ANNOUNCEMENTS

Summary of announcements during the period to the release of this report:

Date	Announcement
2 April 2025	Becoming a substantial holder
2 April 2025	Becoming a substantial holder
3 April 2025	Issue of Conversion Shares under Convertible Note Facility
3 April 2025	Application for quotation of securities – IS3
3 April 2025	Cleansing Statement
8 April 2025	Becoming a substantial holder
28 April 2025	Pause in Trading
28 April 2025	Trading Halt
29 April 2025	I Synergy Completes April 2025 Private Placement
29 April 2025	Proposed issues of securities – IS3
30 April 2025	Notice of Annual General Meeting/Proxy Form
30 April 2025	Application for quotation of securities – IS3
5 May 2025	Cleansing Statement
5 May 2025	Application for quotation of securities – IS3
5 May 2025	Issue of Conversion Shares under Convertible Note Facility
7 May 2025	Becoming a substantial holder
15 May 2025	Appendix 3Y – Dato’ Chee Hong Teo
15 May 2025	Change in substantial holding
23 May 2025	Becoming a substantial holder
30 May 2025	Results of Meeting
4 June 2025	Launch of Renounceable Entitlement Offer
4 June 2025	Proposed issues of securities – IS3
4 June 2025	Prospectus for Renounceable Entitlement Offer
4 June 2025	Update – Proposed issue of securities
13 June 2025	Despatch of Entitlement Offer Prospectus
13 June 2025	Entitlement Offer Letter to Ineligible Shareholders
26 June 2025	Results of Entitlement Offer
30 June 2025	Application for quotation of securities – IS3
4 July 2025	Appendix 3Y x3
7 July 2025	Becoming a substantial holder
7 July 2025	Change in substantial holding
7 July 2025	Change in substantial holding
8 July 2025	Becoming a substantial holder
8 July 2025	Application for quotation of securities – IS3
8 July 2025	Issue of Conversion Shares under Convertible Note Facility
8 July 2025	Cleansing Statement
9 July 2025	Becoming a substantial holder
14 July 2025	Application for quotation of securities – IS3
14 July 2025	Issue of Conversion Shares under Convertible Note Facility
14 July 2025	Cleansing Statement
17 July 2025	Becoming a substantial holder
22 July 2025	Pause in Trading
22 July 2025	Trading Halt
24 July 2025	MoU for Strategic AI Infrastructure Collaboration
24 July 2025	Response to ASX Price Query
28 July 2025	Receipt of 30% Shareholding in Dormant Subsidiary