

## Quarterly Activity Report – June 2025

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### June 2025 Quarter Highlights

#### Mavis Lake Lithium Project – Ontario, Canada

- Final assays from the 2024 drilling campaign confirm high-grade spodumene mineralisation beyond the existing 8Mt @ 1.07% Li<sub>2</sub>O Inferred Resource, demonstrating the continued growth potential at Mavis Lake.
- Several intercepts outside the current resource envelope, including **14.6m @ 1.83% Li<sub>2</sub>O** (MF24-267) and **11.7m @ 1.28% Li<sub>2</sub>O** (MF24-268), indicating strong resource expansion potential.
- Drilling at the Tot Prospect extended spodumene-bearing pegmatite to the south and down dip, with notable results - **3.5m @ 1.75% Li<sub>2</sub>O** (TL24-028) and **5.9m @ 0.72% Li<sub>2</sub>O** (TL24-026).
- Mavis Lake remains strategically significant to the North American lithium supply chain and is well-positioned for future market opportunities. The Company is maintaining momentum through cost-effective workstreams that add long-term value.

#### Halls Peak Gold and Antimony Projects – NSW, Australia

- Drilling permit applications lodged with the NSW Resources Regulator for maiden drill programs at the Mayview and Amoco gold-antimony prospects.
- High-grade rock chips at Amoco delivered up to **15.1 g/t Au, 0.7 % Sb and 53.2 g/t Ag** over a 1 km trend, plus a newly identified zone 350 m south, expanding the priority target area.
- Detailed soil-geochemistry survey commenced at Amoco to refine drill targets. Assay results are expected in late August.
- Petrography review of Amoco samples revealed quartz-sulphide veins, breccia and sulphides, confirming an orogenic Au-Sb system.

#### Corporate

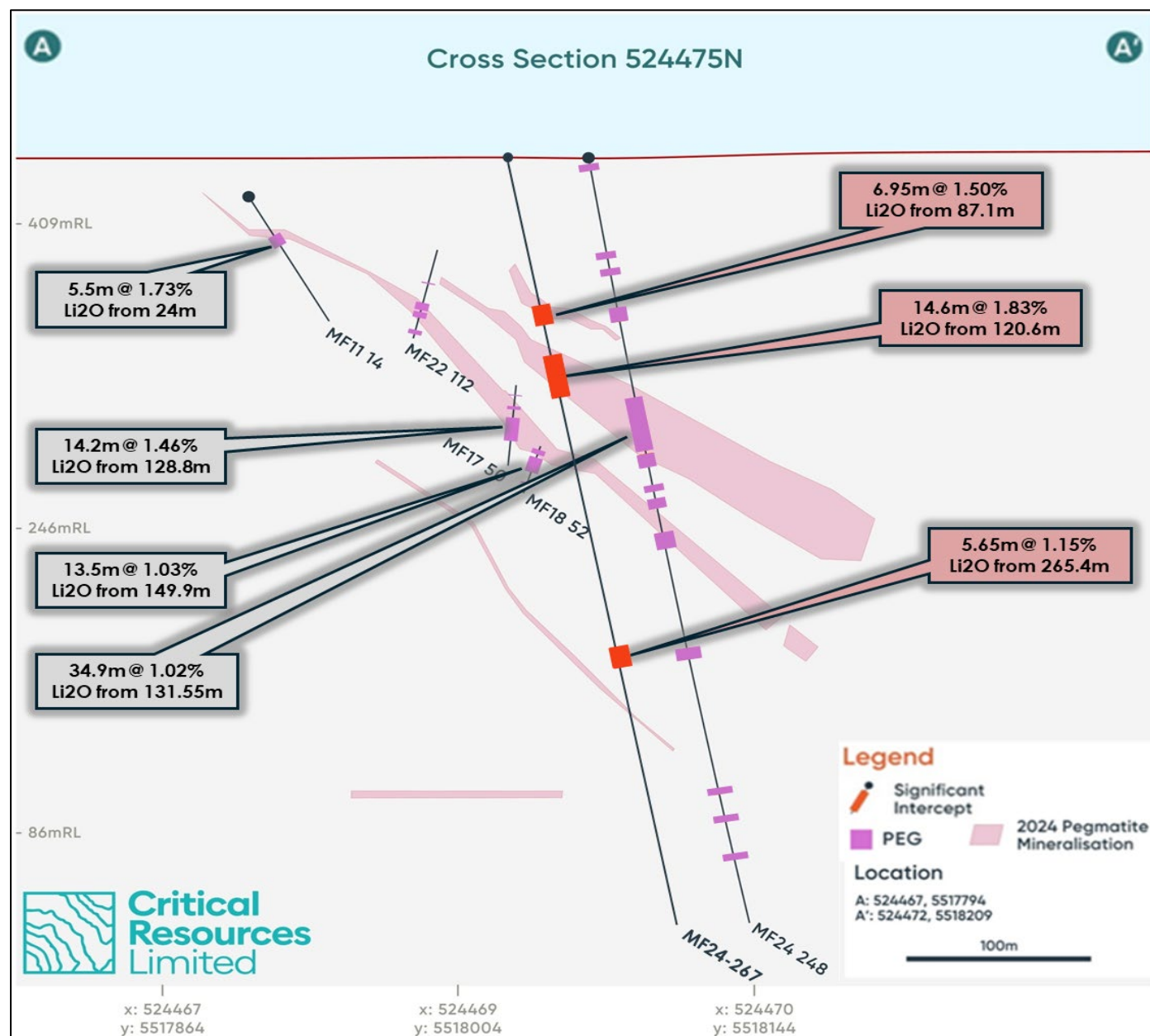
- Appointment of CEO – Mr Tim Wither, a highly experienced mining executive with +20 years of global resource sector leadership across major multi-commodity projects.
  - The Company continues to evaluate potential value-adding opportunities in Tier-1 jurisdictions globally with the aim of expanding its asset portfolio.
  - Company finished the June Quarter with \$1.82M in cash.
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**Critical Resources Limited** ('Critical Resources' or the 'Company', **ASX:CRR**) is pleased to report on its activities for the quarter ending 30 June 2025. During the period, the Company focused on the highly prospective Halls Peak Gold-Antimony Projects (**Halls Peak**) in New South Wales, Australia, as well as the development of the Mavis Lake Lithium Project (**Mavis Lake**) in Ontario, Canada.

## Mavis Lake - Lithium

### Expansion continues beyond existing 8Mt Mineral Resource Estimate

Drilling at the Mavis Lake Main Zone throughout 2024 continued to build on the foundation of the current **8Mt @ 1.07% Li<sub>2</sub>O** Inferred Mineral Resource Estimate (MRE) (ASX:CRR announcement 5 May 2023). The final results confirm spodumene-bearing pegmatites extend well beyond the current resource estimate model, highlighting consistent pegmatite widths with strong lithium grades at depth and along strike (ASX:CRR Announcement 27 June 2025).



**Figure 1** - Mavis Lake Main Zone cross-section illustrating the mineralisation from MF24-267.

Multiple zones of stacked and thickened pegmatites were intersected in areas that had limited drilling or were entirely untested. The results from the 2024 drill campaign, included mineralised intercepts such as **14.6m @ 1.83% Li<sub>2</sub>O** (MF24-267), **11.75m @ 1.28% Li<sub>2</sub>O** (MF24-268), and **8.95m @ 1.17% Li<sub>2</sub>O** (MF24-270) (**Figure 1**), intersecting spodumene dominant pegmatites outside the current extents or expanded interpreted envelope of the current Mavis Lake resource model.

## Mineralised Pegmatite Expansion Confirmed

The complete 2024 drill campaign also included drilling at the Tot Prospect, which successfully extended the known spodumene-bearing pegmatite mineralisation at depth and along strike to the south. The Tot Prospect is a high-priority target for resource expansion within the Mavis Lake Project area and is situated approximately 5.5km northeast of the Mavis Lake Main Zone.

Drilling confirmed mineralised spodumene-bearing pegmatites intersecting 3.5m @ 1.75% Li<sub>2</sub>O (TL24-028), confirming down-dip continuity, while TL24-026 intersected 5.93m @ 0.72% Li<sub>2</sub>O, extending the mineralised pegmatite south (ASX:CRR Announcement 27 June 2025). The Tot pegmatite system remains open to the south and at depth and continues to represent a priority growth target. The Company's understanding of the structural controls and geophysical anomalies, and geochemical signatures associated with spodumene-bearing pegmatite at Tot and Mavis Lake are being leveraged to refine future drill targeting.

## Positioning Mavis Lake for the next lithium upswing

Critical Resources is maintaining a strategic approach to advancing the Mavis Lake Project, ensuring it is well-positioned to move quickly when lithium markets improve. With significant resource growth potential already demonstrated, the Company's current focus is on maintaining project momentum through technical, cost-effective workstreams that add long-term value.

Environmental baseline work and permitting initiatives have progressed, including engagement with local communities and First Nations. These efforts ensure that the project can continue to advance toward a development-ready status, aligned with regulatory and ESG expectations.

Exploration efforts are being directed toward high-impact greenfield programs across the broader Mavis Lake Project Area. One of the most promising is the Gullwing Pegmatite, with spodumene-bearing pegmatite mapped at surface, potentially unlocking a new discovery within the immediate Mavis Lake project area.

The Company continues to invest in low-cost, high-value technical work, ensuring that Mavis Lake remains one of the most strategically positioned lithium assets in Ontario, ready to accelerate toward resource expansion and development when the lithium cycle turns.

## Halls Peak Gold-Antimony Projects

### Amoco Gold-Antimony Project

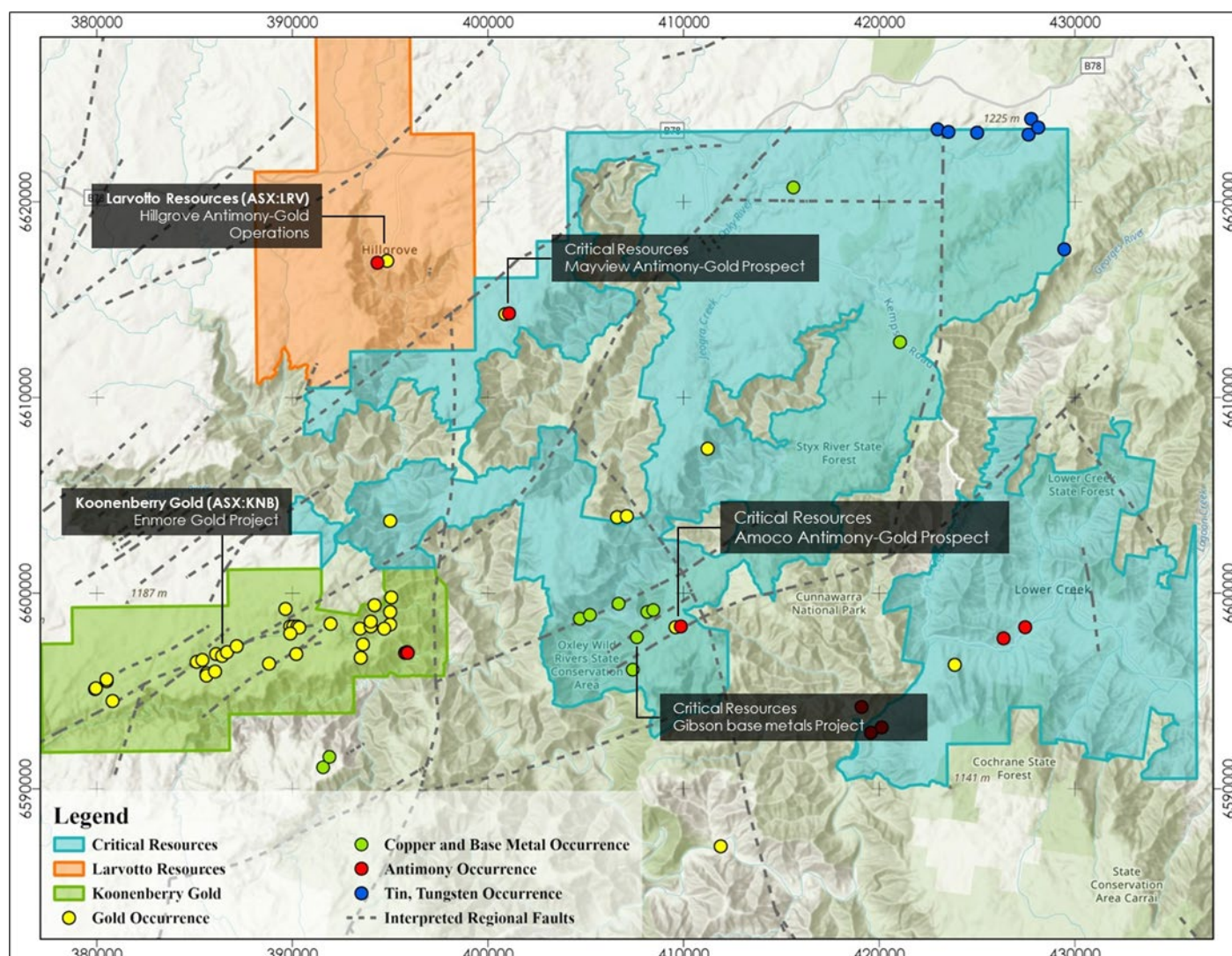
The Amoco gold-antimony project is located in the fertile New England fold belt ~19km southeast of Larvotto Resources Limited's (ASX:LRV) Hillgrove Antimony-Gold operations and ~14km east of Koonenberry Gold's (ASX:KNB) Enmore Gold Project along regional controlling structural trends (**Figure 2**).

During May 2025, the Company completed initial field mapping and surface sampling at Amoco along the mineralised trend identified through legacy rock and soil sampling. Field mapping and rock sample assays confirmed mineralisation over a ~1 km east-west length and, importantly, identified a new zone of mineralisation approximately 340 m south of the legacy mineralisation trend (**Figure 2**).

During the May 2025 field mapping, fifteen (15) rock chip samples were collected. Encouragingly, **all samples returned anomalous gold results greater than 0.8 g/t Au and up to 15.1 g/t Au**. Six samples returned assay results exceeding 0.1% Sb (up to 0.73% Sb) in the northern zone, and all seven samples in the southern zone returned silver greater than 28 g/t Ag (ASX:CRR announcement 4 June 2025). The recent rock samples



strongly correlate with legacy results reporting gold mineralisation up to 17.9 g/t Au, antimony up to 0.53% Sb, and silver up to 80 g/t Ag (ASX:CRR announcement 8 November 2024).



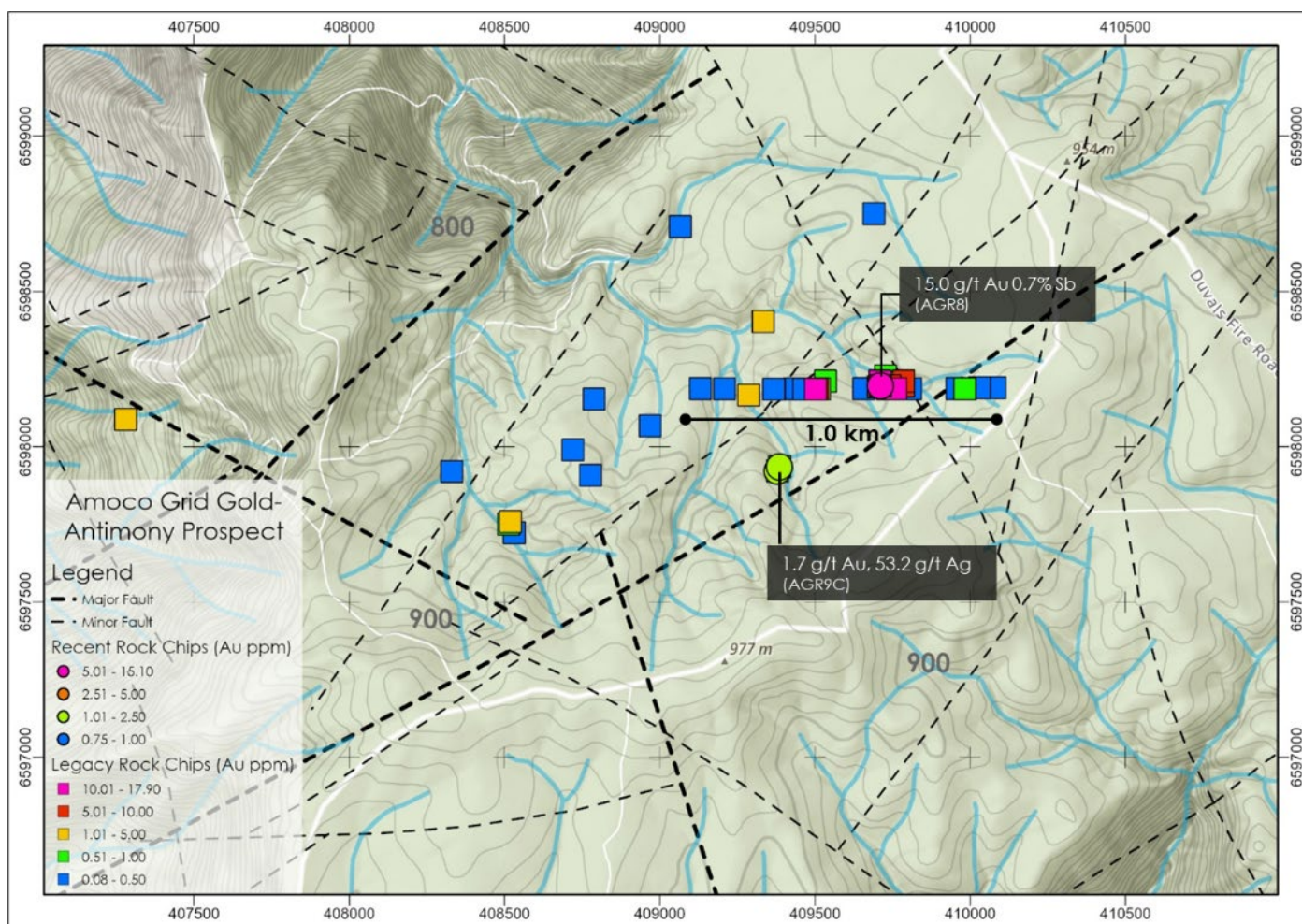
**Figure 2** - Location Plan of Critical Resources - Halls Peak tenure and regionally significant Hillgrove and Enmore with regional structures.

Of geological importance is the identification of elevated silver (up to 53.2 g/t Ag) and lead (up to 0.49% Pb) in the newly identified area (**Figure 3**), which indicates a zonation of the mineralised fluids along the structures, a strong characteristic of antimony-gold systems (ASX:CRR announcement 8 November 2024).

Recent re-interpretation of aeromagnetic survey (ASX:CRR announcement 20 March 2025) has outlined a network of major fault structures. Modelling of the legacy and recent assay data supports the geological interpretation of mineralised NE/SW structures (**Figures 2 and 3**), which are interpreted as key conduits for hydrothermal activity, analogous to the nearby Hillgrove operations and gold mineralisation at the Koonenberry Gold's Enmore Gold Project.

The **controlling structures within this gold-antimony rich portion of the New England Fold Belt typically occur along multiple, closely spaced faults that extend horizontally for hundreds of metres and vertically for up to several kilometres**, underscoring the potential scale and economic value of the Amoco project's mineralisation zone. The revised geological model reflects an improved understanding and warrants further field work prior to drill testing.





**Figure 3** - Location Plan of recent (circles) and legacy rock chip (squares) samples with interpreted major/minor structures from aeromagnetic survey (black dashed).

### Maiden Halls Peak gold-antimony drill programs permitting progressing

During the Quarter, the Company lodged two separate drilling permit applications with the NSW Resources Regulator for maiden drill programs at the Mayview (EL9428) and Amoco (EL9293) gold-antimony prospects. The combined 24-hole RC drill programs are designed to test structurally hosted antimony-gold systems identified through recent geophysical reinterpretation and surface geochemistry. The Company continues to work with the NSW Resources Regulator and respective landholders to finalise land access agreements.

### Amoco – Petrology study

During the Quarter, Critical Resources completed a detailed petrographic study of seven rock samples from the Amoco Gold-Antimony Prospect. The study documented structurally controlled quartz-sulphide veining, hydrothermal brecciation, and the occurrence of pyrite and arsenopyrite, which are characteristic features of an orogenic gold-antimony system, comparable to those found at Larvotto's Hillgrove Antimony-Gold Operations and the Koonenberry Gold Enmore Project.

The petrographic technical review is a critical step in the exploration program to determine Amoco's potential and reinforces the **discovery of high-grade surface rock samples of up to 17.9 g/t Au and 0.7 % Sb, underpinning the Company's exploration model** and de-risking the Amoco prospect.

## **Amoco – detailed soil-geochemistry survey commences.**

Subsequent to the end of the June Quarter, Critical Resources commenced a detailed ~3 km by ~2 km soil-geochemistry survey across the Amoco Gold-Antimony Project, on a 200 m × 50 m grid to refine drill-target confidence along interpreted SW-NE structural corridors. The soil-geochemistry program builds on recent field mapping and high-grade rock chips—up to 17.9 g/t Au, 0.7 % Sb and 80 g/t Ag—underscoring Amoco's alignment with the Hillgrove and Enmore orogenic belts.

All samples have been collected and received by the analytical lab, with assay results anticipated in late August 2025.

## **Halls Peak – Appointment of highly experienced gold-antimony geological advisors**

During the Quarter, the Company also announced that exploration consultants Mr Michael Leu and Mr Paul Degeling were engaged to provide technical expertise for the antimony-gold exploration programs at the Halls Peak project in the New England Fold Belt. Mr Leu and Mr Degeling have a combined experience of over forty years in the New England Belt region.

## **Other Projects**

### **Vermillion Bay Project - (100%) – Ontario, Canada**

With the Company focusing its working capital on the Halls Peak Project and ongoing studies at the Mavis Lake Project, limited exploration activities were conducted during the Quarter.

### **Graphic Lake Lithium Project (100%) – Ontario, Canada**

With the Company focusing its working capital on the Halls Peak Project and ongoing studies at the Mavis Lake Project, limited exploration activities were conducted during the Quarter.

### **Sohar Block 4 and 5 Project – Sultanate of Oman**

No field exploration activities were completed during the Quarter. As previously advised, the Company was advised by the Ministry of Energy and Minerals, Sultanate of Oman (Ministry) that the exploration licences over Block 4 and Block 5 had expired and would not be renewed as they had reached the end of their stated renewal period. The Company submitted applications for the extension of the Block 5 mining licences (Mining Licences). The Company has received a letter from the Ministry advising that the Mining Licences have been extended for a further 12 months (Sept 2025) and requiring the Company to provide additional reports with respect to the mining licenses. The Company indirectly retains a majority shareholding and associated asset interests in Al Fairuz Mining LLC (AFM) and Al Thuraya Mining LLC (ATM). The Company remains in discussions with the in-country management regarding the future of the projects.

## **Corporate**

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During the June 2025 Quarter, the Company invested approximately AUD\$809k (unaudited) in exploration activities across its project portfolio.

During the Quarter, there were no substantive mining production and development activities.

The Company held cash and cash equivalents of AUD\$1.82M (unaudited) as of 30 June 2025.

## Capital Raising

On 31 March 2025, the Company announced a capital raising of \$1.1 million (before costs) through the placement of 275 million ordinary shares at an offer price of \$0.004 per share ('New Shares'), together with a 1-for-4 free attaching option exercisable at \$0.008, with a three-year expiry ('New Options') ('the Placement').

Tranche 1 of the Placement settled on 24 April 2025, raising \$600,000 (before costs), with Tranche 2 of the Placement approved by shareholders at the Annual General Meeting (AGM) held on 30 May 2025. Tranche 2 of the Placement settled on 27 June 2025, raising \$500,000 (before costs), via the issue of 125,000,000 new fully paid ordinary shares at \$0.004 per share, together with 31,250,000 attaching unlisted options (exercise price \$0.008, expire 23/04/28) to the Director, Mr Ahmad.

The proceeds from the Placement will be used towards advancing exploration activities at the Company's existing projects and working capital.

## Other Disclosure

As disclosed under item 6 in Appendix 5B, the Company made payments to related parties for a total consideration of AUD\$40k. This consideration relates to payments attributable to routine Director fees, salaries and statutory superannuation.

## CEO Appointment

During the Quarter, the Company announced the appointment of Mr Tim Wither as Chief Executive Officer. Mr Wither is a seasoned mining executive with over 20 years of experience in the global resource sector. Tim has held senior leadership and strategic roles across Australia, India, Africa, and South America, and has played a pivotal role in advancing several greenfield base metal projects into production. His industry experience spans both ASX and TSX-listed companies, demonstrating a strong track record in project development, corporate leadership, and stakeholder engagement.

Mr. Wither recently served as Managing Director of Maximus Resources Ltd (ASX: MXR), where he oversaw the company's strategic growth initiatives and exploration programs, including a US\$3m lithium Joint Venture with the Korean government agency KOMIR and a non-binding MOU with global battery manufacturer LG Energy Solution. Astral Resources NL acquired Maximus Resources (ASX: AAR) under a \$31 million off-market takeover, representing a 67% premium to shareholders.

Mr Wither holds a Bachelor of Science in Mine Engineering and Surveying and a Graduate Diploma of Mining from the Western Australian School of Mines. Tim holds an MBA from the Curtin University Graduate School of Business and a Graduate Diploma in Natural Resource Law from the University of Western Australia. He is a graduate of the Australian Institute of Company Directors and a candidate for the Master of Commercial and Resources Law at the University of Western Australia.

## Business Development

The Company continues to evaluate multiple critical mineral opportunities globally and looks forward to updating shareholders as discussions progress. There is no certainty that current discussions will result in new project acquisitions.

The Annual General Meeting (AGM) of Shareholders of Critical Resources was held in Perth on 30 May 2025. A poll passed all the Resolutions put to the AGM meeting of the Company.

## CAPITAL STRUCTURE

As of 30 June 2025.

Australian Securities Exchange security code and description	Total number of securities on issue
Ordinary fully paid shares on issue (CRR)	2,770,085,445
Option Expiring 3 October 2027 - Exercise price of \$0.015 (CRRAP)	112,000,000
Option Expiring 14 February 2028 - Exercise price of \$0.015 (CRRAA)	265,935,484
Option Expiring 23 April 2028 - Exercise price of \$0.008 (CRRAC)	79,750,000
Performance Rights (CRRAN)	4,300,000

## ASX ANNOUNCEMENTS

This quarterly report contains information extracted from ASX announcements reported in accordance with the 2012 edition of the 'Australia Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this quarterly activity report can be found in the following announcements lodged on the ASX:

Date	Announcement Headline
10/07/2025	Soil-geochemistry program commences - Amoco Gold-Antimony.
2/07/2025	Petrology Confirms Orogenic Gold-Antimony System at Amoco
27/06/2025	Capital Raising & Amoco Project Acquisition Completed
27/06/2025	Final assays boost resource growth potential - Mavis Lake.
4/06/2025	High-grade gold-antimony rock samples expand Amoco target
12/05/2025	Appointment of Chief Executive Officer
8/05/2025	Maiden Drill Applications Lodged for Antimony-Gold Targets
24/04/2025	Capital Raising Completed & Section 708A(5) Notice
14/04/2025	Strategic Engagements to Advance the NSW Gold Antimony Project

**This announcement has been approved for release by the Board of Directors of Critical Resources.**

For further information, please visit [www.criticalresources.com](http://www.criticalresources.com) or contact:

**E:** [info@criticalresources.com.au](mailto:info@criticalresources.com.au)

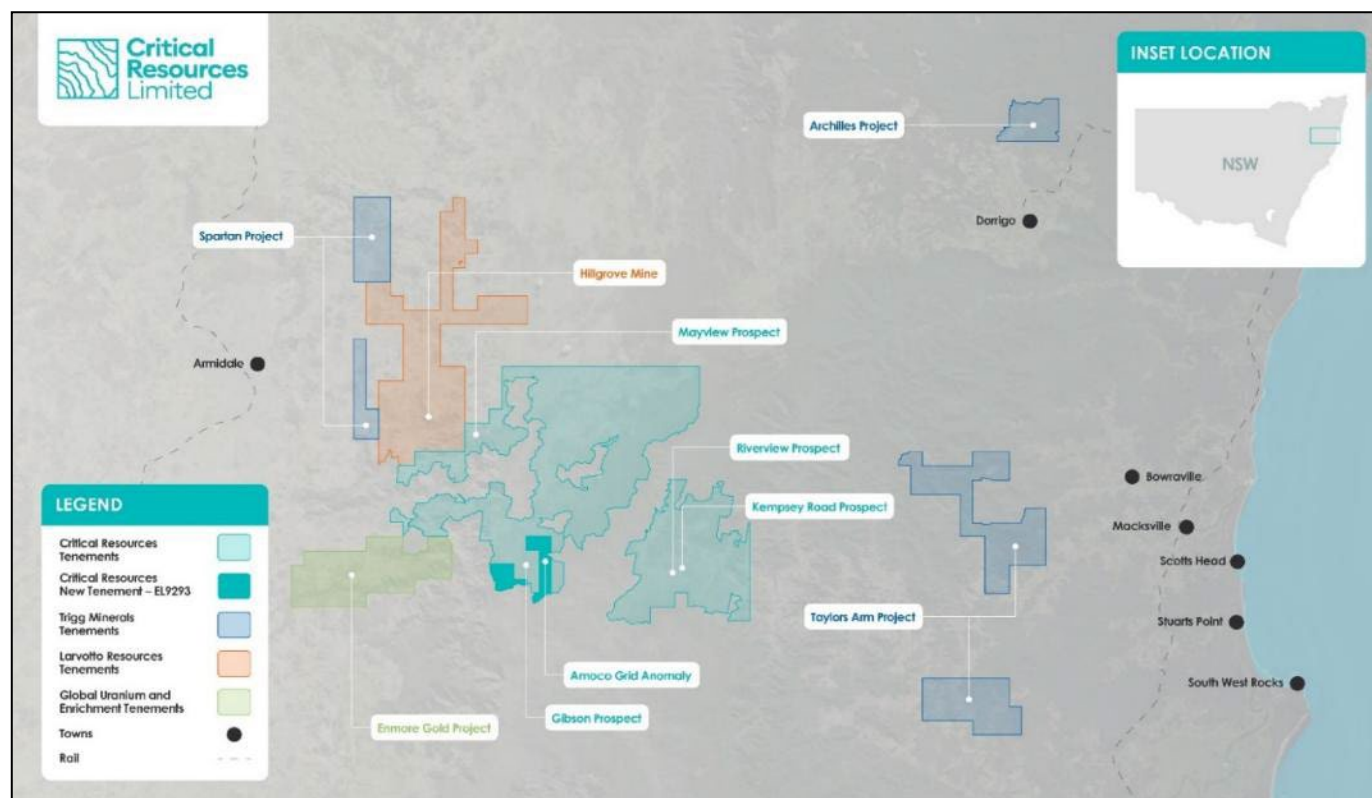
**P:** +61 (8) 9465 1024



## ABOUT CRITICAL RESOURCES LIMITED

Critical Resources is an Australian mining company focused on the exploration and development of metals needed for a sustainable future. The Company holds the Mavis Lake Lithium Project, located in Ontario, Canada, with drilling exceeding 45,000 meters. This has defined a maiden inferred resource of 8 million tonnes at 1.07% Li<sub>2</sub>O, with significant potential to expand this resource and identify new discoveries within the surrounding area.

The Company's Hall Peak Base Metals Project is located ~87km south-east of Armidale, New South Wales, Australia. The Company has defined a maiden Inferred Mineral Resource of 884,000t @ 3.7% Zn, 1.5% Pb, 0.4% Cu, 30g/t Ag and 0.1g/t Au. The Hall Peak ~950 km<sup>2</sup> exploration tenure includes two advanced antimony-gold prospects – Mayview and Amoco.



**Figure 3 - Project Location map showing Halls Peak project area proximity to significant Antimony-Gold projects in the Armidale region, NSW, Australia.**

### Halls Peak – Gibson Base Metals Project - Mineral Resource Estimate

Halls Peak Project JORC Classification	Zn Cut-Off grade (%)	Tonnage (Mt)	Zn (%)	Pb (%)	Cu (%)	Ag ppm (g/t)	Au ppm (g/t)
Indicated	-	-	-	-	-	-	-
Inferred	2.0	0.84	3.7	1.5	0.44	30	0.1
<b>Total*</b>	-	<b>0.84</b>	<b>3.7</b>	<b>1.5</b>	<b>0.44</b>	<b>30</b>	<b>0.1</b>

\*Reported at a cut-off grade of 2% Zn for an open pit mining scenario. Estimation for the model is from the generation of a rotated block model, with blocks dipping 55° > 330°. Classification is according to the JORC Code Mineral Resource categories. Refer to the ASX:CRR announcement 30 June 2023.

### Mavis Lake Lithium Project - Mineral Resource Estimate

Mavis Lake -Lithium Project JORC Classification	Li <sub>2</sub> O Cut-Off grade (%)	Tonnage (Mt)	Li <sub>2</sub> O (%)
Inferred	0.3	8.0	1.07
<b>Total*</b>		<b>8.0</b>	<b>1.07</b>

\*Reported at a cut-off grade of 0.30% Li<sub>2</sub>O for an open pit mining scenario. Estimation for the model is by inverse distance weighting. Classification is according to the JORC Code Mineral Resource categories. Refer to ASX:CRR announcement 5 May 2023.

## COMPETENT PERSON STATEMENT

The information in this ASX Announcement that relates to Halls Peak Exploration Results is based on information compiled by Mr Michael Leu, a Competent Person who is a member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM) and a consultant of Critical Resources. Mr Leu has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leu consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

The information in this ASX Announcement that relates to Mavis Lake Exploration Results is based on information compiled by Mr Troy Gallik (P. Geo), a Competent Person who is a member of the Association of Professional Geoscientists of Ontario. Troy Gallik is a full-time employee of Critical Resources. Mr Gallik has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Gallik consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

## PREVIOUSLY REPORTED INFORMATION

This document contains information relating to the Mineral Resource estimate for the Mavis Lake Lithium Project, which is extracted from the Company's ASX announcement dated 5 May 2023 and reported in accordance with the 2012 JORC Code and available for viewing at [criticalresources.com.au](http://criticalresources.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed.

This information in this ASX Announcement that relates to the Halls Peak Mineral Resource Estimate is extracted from the ASX market announcement dated 30 June 2023 and reported in accordance with the 2012 JORC Code and available for viewing at [criticalresources.com.au](http://criticalresources.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed.

This announcement contains information on the Halls Peak Project extracted from ASX market announcements dated 22 November 2021, 30 June 2023, 28 August 2024, 12 September 2024 and 3 October 2024, 8 November 2024, 19 November 2024, 4 December 2024, 16 December 2024, 12 February 2025, 20 March 2025, 4 June 2025 and 2 July 2025 reported in accordance with the 2012 JORC Code and available for viewing at [www.criticalresources.com.au](http://www.criticalresources.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

This announcement contains information on the Mavis Lake Project extracted from ASX market announcements dated 25 October 2021, 21 July 2022, 25 October 2022, 31 October 2022, 20 December 2022, 27 March 2023, 16 June 2023, 27 June 2023, 17 July 2023, 24 July 2023, 21 August 2023, 13 September 2023, 19 September 2023, 19 October 2023, 24 October 2023, 15 November 2023, 13 February 2024, 18 March 2024, 17 April 2024, 2 May 2024, 22 May 2024, 29 May 2024, 2 July 2024, 8 July 2024, 22 August 2024, 28 October 2024, 30 October 2024, 2 December 2024 and 27 June 2025 reported in accordance with the 2012 JORC Code and available for viewing at [www.criticalresources.com.au](http://www.criticalresources.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

## FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

## Tenement Schedule for the Quarter

Claim / Tenement / Permit Number	Project / Location	Acquired Interest during the quarter	Disposed of interest during the quarter	Interest at the end of the Quarter
101034, 101215-101218, 101616-101619, 101758, 102759, 103512, 107330-107331, 107432, 107452-107454, 109871, 110434, 110703, 116242-116243, 116376, 116481, 116833, 117689-117690, 121130, 122424, 123068, 124332, 126738, 128065, 128770, 129509, 130111, 130299-130330, 135026, 135728, 138331, 138446, 139468-139470, 139609-139610, 140299, 141103, 141801, 143041, 143046-143047, 144330, 144441, 145544-145546, 145568, 145570-145572, 151583-151585, 151642, 157160-157161, 158448, 158546, 158921, 160267, 160902, 166897, 167079-167080, 167677, 168187-168188, 168229, 168328-168329, 170252, 174132-174134, 174153, 176105, 176198, 179416-179418, 179741-179743, 180192, 108489, 181000, 181037, 182187, 183051-183052, 186194, 187649, 188359, 189624, 190960-190961, 191576, 192111-192112, 192114-192115, 192814, 195537, 196153-196154, 196277 – 196278, 197591, 198244-198246, 199857, 201802, 203140-203142, 203594, 203763, 204202, 204223-204224, 205589, 205676, 207864, 209134-209136, 210239, 210345-210347, 210370, 210372-210374, 210439, 211060-211061, 212294-212295, 214215, 215413, 215824, 216365-216366, 217064, 218430, 227456-227457, 228108, 228777-228778, 229375, 229402-229404, 230161-230162, 231619-231620, 233613-233614, 233867, 234258, 234948, 235582, 239067, 240149, 240258, 240281, 240947, 246549, 247620, 248263-248265, 248968, 253509-253510, 254970, 256451-256452, 256960, 257849, 257852, 259169, 259285, 262170, 262949, 264260, 264285, 266452, 267141, 268289, 270261, 270910, 271534, 271591, 272225-272226, 273079, 273609, 274526, 275823-275825, 278758, 280340, 281841, 282015, 282234-282235, 283653-283655, 284320-284321, 285690-285691, 286761-286763, 287377, 287379, 287408, 289910, 290059-290060, 290357, 290972, 291666-291667, 292149, 295414-295418, 296097, 296098, 302230, 303032, 303733-303734, 305020-305022, 306990, 307466-307467, 308112, 308122, 308140-308141, 310379-310380, 312334, 314170-314171, 314748, 314826-314827, 316293-316294, 316884, 325843, 326459, 329628-329632, 330228, 330271, 330895, 335072, 335696, 336398-336399, 340670, 340962, 341294-341295, 341823, 341947-341948, 342579, 343250, 586093, 586180-586181, 630666-630911, 659224-659243, 667824, 686985-687004, 702287-702311, 702357-702389, 703383-703516, LEA-108830 – LEA-108835, 721093-721102, 765802-765816, 766092-766191, 766195-766294, 766540-766589, 766636-766685, 766745-766794, 766848-766898	Mavis Lake, Ontario, Canada	-	-	100%
586093, 586180-586181, 659224-659243, 662346, 667824, 686985 – 687004, 702287-702311, 702357-702389, 721093 – 721102	Graphic Lake, Ontario, Canada	-	-	100%
890752 – 890800, 868440	Vermillion Bay, Ontario, Canada	-	-	100%
EL 4474, EL 9428 – EL9430, EL9293	Halls Peak NSW, Australia	100% of EL9293	-	100%
EL 7679	Halls Peak NSW, Australia	-	-	59.5%
Block 5**	Oman	-	-	65%
Block 4**	Oman	-	-	51%

\*\* Refer to comments above regarding pending expiration dates and renewal.



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Critical Resources Limited

ABN

12 145 184 667

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(21)	(32)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(91)	(101)
	(e) administration and corporate costs	(358)	(695)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	15
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(465)</b>	<b>(813)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(809)	(1,350)
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(809)</b>	<b>(1,350)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,100	1,300
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(38)	(38)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(14)	(28)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Repayment of lease liabilities)	(36)	(36)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>1,012</b>	<b>1,198</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	<b>2,100</b>	<b>2,797</b>
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(465)	(813)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(809)	(1,350)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,012	1,198

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(20)	(14)
4.6	<b>Cash and cash equivalents at end of period</b>	<b>1,818</b>	<b>1,818</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,529	1,820
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (security deposits)	289	280
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,818</b>	<b>2,100</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	40 <sup>1</sup>
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
<sup>1</sup> Related party payments are attributable to director fees and salaries.		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	<b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(465)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(809)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,274)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,818
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,818
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	1.43
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: The Company will continue to closely monitor its available cash and will adjust operating, and exploration expenditure as required, drilling is not expected to be as capital intensive.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: As with all junior exploration companies, the Company is consistently looking for the optimal time to raise funds for its future exploration programs. The Company does not have any mandates. The Company has not made any resolution regarding the quantum and pricing of any raising and sees no reason why it would not be able to raise funds at the appropriate time.	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company expects to continue its operations and exploration activities to meet tenement requirements and will review and adjust according to its available funding.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 July 2025.....

Authorised by: .....By the Board.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.