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# Andean starts trading on the OTCQX Market

**Andean gains direct access to North American investors as the Company accelerates growth at its Cerro Bayo silver-gold project in Chile**

**Andean Silver Limited** (ASX: ASL; OTCQX: ANSLF) is pleased to announce that its common shares have qualified to trade on the OTCQX® Best Market ("OTCQX"), a U.S. marketplace operated by OTC Markets Group Inc. and commenced trading on 18 July 2025 under the symbol "ANSLF". The common shares of the Company will continue to trade on the ASX.

OTCQX is the highest-level market of OTC Markets on which over 12,000 U.S. and global securities trade. Andean has been admitted to OTCQX as it meets high financial standards, follows best-practice corporate governance and has demonstrated compliance with applicable securities laws.

This platform enables the Company to connect with U.S. capital markets, data providers, and media outlets, ensuring that U.S. investors have access to the same high-quality information and disclosures available to Australian investors, delivered through U.S.-focused platforms. Furthermore, the OTCQX quotation allows U.S. investors to trade ASL's ordinary shares in U.S. dollars during U.S. market hours, providing a more cost-effective alternative to trading via the ASX platform.

The quotation of Andean's shares on OTCQX gives the Company direct access to retail and high net worth investors in North America without incurring the costs and compliance burden that comes with a listing on one of the major US exchanges. OTC trading is non-dilutive to existing Andean shareholders, as no new shares are being issued to enable trading on OTCQX.

**Andean Chief Executive Tim Laneyrie said:** *"We are very pleased to commence trading on the OTCQX, which enhances accessibility of the Company's shares for North American investors and supports our goal of expanding Andean Silver's presence in this key market. The Company's presence on OTCQX reflects our strong engagement with the North American investment community as we continue to advance the Cerro Bayo gold-silver project in Chile and deliver long-term value".*

## About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates regulated markets for trading 12,000 U.S. and international securities. Our data-driven disclosure standards form the foundation of our public markets: OTCQX® Best Market, OTCQB® Venture Market, OTCID™ Basic Market and Pink Limited™ Market. Our OTC Link® Alternative Trading Systems (ATs) provide critical market infrastructure that broker-dealers rely on to facilitate trading. Our innovative model offers companies more efficient access to the U.S. financial markets.

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The OTCQX Best Market is the premier market of OTC Markets Group Inc., and is for established, investor-focused U.S. and international companies. To qualify for the OTCQX market, companies must meet high financial standards, follow best practice corporate governance, demonstrate compliance with U.S. securities laws and be current in their disclosure. The OTCQX quality standards are expected to provide increased transparency and more detail on market depth including greater disclosure of market makers as well as improved liquidity. As a verified market with efficient access to U.S. investors, OTCQX helps companies build shareholder value with the goal of enhancing liquidity and achieving a fair valuation.

This announcement has been approved for release by the Board of Directors.

**For further information:**

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