

ASX Release

30 July 2025

Scalare Partners collaborates strategically with U.S. semiconductor accelerator and makes significant progress with the acquisition of Tank Stream Labs

Key highlights

- Scalare Partners teams up with Silicon Catalyst, the leading US-based semiconductor accelerator headquartered in Silicon Valley, for their expansion into the Australian market
 - This strategic collaboration gives Scalare exposure to the US semiconductor market with the world's leading player in early-stage semiconductor startups.
 - In early July 2025 announced acquisition of Tank Stream Labs, expected to be completed in early September
 - Ongoing development of Ascend and digital platforms, Scalare's proprietary digital platforms for scalable founder support.
 - Evaluating pipeline opportunities to enhance portfolio value.
 - In mid-July 2025 the company completed a Placement for \$3.0m and is currently undertaking a SPP of up to \$1.08m. The SPP closes on 29 August 2025.
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Scalare Partners (ASX: SCP) (Scalare or the Company), a leading technology accelerator, releases its quarterly activities report for the three-month period to 30 June 2025 (Q4 FY25), along with the Company's Appendix 4C.

Commenting on the Q4 FY25 report, CEO of Scalare Partners, Carolyn Breeze, said:

"Scalare continues to deepen its commitment to building Australia's most comprehensive founder support ecosystem. This quarter, we were proud to formalise a collaboration with Silicon Catalyst, a globally recognised leader in accelerating semiconductor and deep tech ventures."

Operational highlights

During the quarter, Scalare Partners formed a collaboration with Silicon Catalyst, the world's only incubator and accelerator focussed exclusively on semiconductor startups.

Headquartered in Silicon Valley, with operations across the United States, Japan, and the United Kingdom, Silicon Catalyst has supported over 150 early-stage deep tech companies through its unique customized incubation programs, as well as the regional CHIPSTART programs already successfully launched in the UK and Europe. Each portfolio company benefits from hands-on support from a dedicated partner, access to a semiconductor-focused curriculum, and participation in more than 40 industry events globally each year.

The Silicon Catalyst ecosystem is designed to dramatically reduce the cost and complexity of launching semiconductor innovations. Startups gain access to critical design tools, testing services, shuttle runs, and a network of over 500 strategic, in-kind, industry partners and investors. In addition, founders are supported by a 400 strong world-class mentor network of subject matter expert Advisors that provide guidance on corporate governance, commercialisation strategy, and capital raising - which dovetails nicely into Scalare Partners service offerings.

Scalare's collaboration with Silicon Catalyst provides the Company with exposure to the dynamic and fast-growing US semiconductor sector and growth opportunities with Silicon Catalyst's fast growing international programs. This reinforces our commitment to supporting cutting-edge deep tech ventures globally, and aligns with our mission to back high-impact, high-potential startups across frontier technologies.

Carolyn Breeze, CEO of Scalare Partners, commented on the investment: "This collaboration and investment with Silicon Catalyst in a wonderful and diversified semiconductor portfolio represents a strategic move for Scalare Partners. Scalare plans on future investments as Silicon Catalyst launches in Australia and it opens the door for potential co-investments with Silicon Catalyst Angels and Silicon Catalyst Ventures both with impressive track records. This is perfectly in line as we continue to build a global portfolio by supporting exceptional founders and technology disruptors.

Acquisition of Tank Stream Labs

In early July 2025 the Company entered an agreement to acquire 100% of Tank Stream Labs ("Tank Stream or TSL"), a prominent provider of flexible office space and business services tailored for Australia's technology sector.

Led by CEO Bradley Delamare, Tank Stream has established itself as one of Australia's leading co-working and innovation hub operators, with five strategically located facilities in Sydney and additional offices in Melbourne and Adelaide. Designed to support startups through to scale-ups and corporate clients, Tank Stream offers premium, technology-focused workspaces that foster innovation and collaboration across all stages of business development.

This acquisition will see Tank Stream fully integrated into the Scalare ecosystem, enhancing Scalare's ability to deliver comprehensive support, services, accelerators, investment, and infrastructure for Australia's technology entrepreneurs.

The acquisition is expected to be completed in early September 2025, post the upcoming shareholder meeting to approving the capital raise to fund the acquisition.

\$3.0 million Placement completed

In July 2025 Scalare completed a Placement for \$3.0m, comprising 25.0 million new fully paid ordinary shares in Scalare at an issue price of \$0.12 and one Attaching Option for every two New Shares acquired.

The Scalare Board has committed to a total subscription of \$169,680 worth of New Shares (“Director Placement”). The Director Placement is conditional on shareholder approval for the purposes of ASX Listing Rule 10.11.

Share Purchase Plan Offer

Scalare is currently undertaking a Share Purchase Plan (SPP) Offer to raise up to a further \$1.08 million before costs on the same terms as the Placement to Shareholders with addresses in Australia or New Zealand as at 7.00pm, 16 July 2025 (Eligible Shareholders). Each Eligible Shareholder may apply for up to \$30,000 new fully paid ordinary shares in the Company at an offer price of A\$0.12 per share.

Eligible shareholders may take up their entitlement to acquire new Scalare shares in full, in part, or not at all. The issue of SPP Shares and all Attaching Options is subject to shareholder approval at an Extraordinary General Meeting, to be held on or around 28 August 2025.

Ongoing Development of Ascend Platform

Scalare continues to iterate on Ascend, its proprietary digital platform designed to scale advisory and capital readiness support for early-stage companies. Following its Q3 soft launch, the platform has undergone further feature development, with growing engagement from founders across the ecosystem.

Ascend is on track for broader release later this year and remains a key pillar in Scalare’s strategy to digitise and scale its investment and advisory model.

Australian Technologies Competition Update

The Australian Technologies Competition (ATC)—owned and operated by Scalare—entered the judging phase during the quarter, following strong national interest across key sectors including AI, cleantech, digital infrastructure, healthtech, and advanced manufacturing.

ATC continues to serve as a pipeline for high-potential ventures and a powerful mechanism for connecting emerging Australian innovators to commercial pathways and capital.

The final of the 2025 Australian Technologies Competition is on 17 September where this year’s impressive semi-finalists will be showcased with the overall winners announced. Tickets to attend are available at <https://events.humanitix.com/atc25-national-awards-night> or <https://www.austechcomp.com/>

Related Party Payments

Related party payments of \$179,761 were made during the June 2025 quarter, consisting of fees and salaries paid to Directors and their related entities.

This announcement was authorised for release by the Board of Scalare Partners.

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About Scalare Partners

Scalare Partners Holdings Limited (ASX: SCP) exists to empower visionary technology founders to transform their ideas into the great businesses of tomorrow. As a dynamic force in the tech startup landscape, we offer a range of products and services to support all founders as they scale their early-stage businesses.

We are deeply involved in the broader technology ecosystem, driving change through impactful initiatives such as the Tech Ready Women and the Australian Technologies Competition where we partner with government and corporates to support and promote the most promising technology businesses and founders. Our focus extends to working with female and culturally diverse founders, addressing the unique challenges they encounter in fundraising and scaling their businesses. This engagement not only enriches the tech landscape but also creates lucrative revenue and investment opportunities for Scalare Partners.

At the heart of our business model is the provision of products and services and expert advice tailored to the specific needs of early-stage businesses. We also provide direct investment into selected outstanding businesses and with a current emphasis on the Australian and USA technology sectors, we are building a portfolio spanning across diverse geographies, including Australia, USA, New Zealand, Singapore, UK, and Europe. Scalare Partners is not just an investor; we are architects of growth, collaborators in innovation, and catalysts for positive change in the technology landscape.

For more information visit: www.scalarepartners.com

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Scalare Partners Holdings Limited

ABN

96 629 598 778

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	639	1,503
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(429)	(1,346)
(f) administration and corporate costs	(1,043)	(2,100)
1.3 Dividends received (see note 3)	0	1
1.4 Interest received	14	23
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(820)	(1,919)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	(233)
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	(401)	(539)
(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(f) other non-current assets (security deposits)	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(401)	(772)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,302
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(371)
3.5	Proceeds from borrowings	-	210
3.6	Repayment of borrowings	-	(210)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (current quarter represents the opening balance of Inhouse Ventures Pty Ltd as of 18 March 2025 when the entity was acquired by Scalare Partners Pty Ltd on the same date. YTD also includes the opening balance of Scalare Operating Group as of 14 Nov'24 when the group was acquired by Scalare Partners Holdings Limited on the same date)	-	642
3.10	Net cash from / (used in) financing activities	-	4,572

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,103	1
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(820)	(1,919)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(401)	(772)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	4,572
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,882	1,882

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,882	3,103
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,882	3,103

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	180
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered or are proposed to be entered into after quarter end, include a note providing details of those facilities.		
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8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(820)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,882
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,882
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1) <i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	2.3
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? <div style="border: 1px solid black; padding: 5px; min-height: 20px;">Answer:</div>	
	8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? <div style="border: 1px solid black; padding: 5px; min-height: 20px;">Answer:</div>	
	8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? <div style="border: 1px solid black; padding: 5px; min-height: 20px;">Answer:</div>	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2025

Authorised by: The Board of Directors

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.