



ASX Announcement

30 July 2025

CFO resignation

Comet Ridge Limited (ASX:COI) advises that Phil Hicks has tendered his resignation as Chief Financial Officer (CFO) of the Company to pursue an external opportunity.

Phil joined Comet Ridge as CFO in July 2021 on a part-time contract basis and was previously engaged by the Company as a commercial advisor.

Phil will continue as CFO until 30 September 2025 to ensure an orderly transition. In the meantime, Comet Ridge has commenced a process to fill the CFO position.

Comet Ridge Managing Director, Mr Tor McCaul, said: “I have worked very closely with Phil over a number of years, initially in his capacity as an advisor to the Company and then later as our Chief Financial Officer. He has encouraged a very high level of rigour and analysis to our financial and commercial activities during his time with the Company.

“On a personal level, I have greatly appreciated Phil’s counsel and support and on behalf of the Board and the broader Comet Ridge team, I want to acknowledge and thank Phil for his tremendous contribution to Comet Ridge and wish him every success in his future endeavours.”

By Authority of the Board per: Tor McCaul, Managing Director

For more information:

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About Comet Ridge

Comet Ridge Limited (ASX: COI) is a publicly listed Australian energy company focused on the development of natural gas resources for the strained east coast Australian market. The company has tenement interests and a suite of prospective projects in Queensland. Our flagship Mahalo Gas Hub project consists of low cost, sales spec natural gas blocks, close to Gladstone, containing low CO₂ Gas Reserves. Our exploration assets offer further upside amid increasing domestic and international demand for natural gas as a source for cleaner energy and as a key manufacturing feedstock that makes thousands of products, used daily.



Comet Ridge plans to transition its Mahalo Gas Hub assets into meaningful gas supply into the east coast gas market, commencing with Mahalo North and the larger Mahalo Gas Project, in joint venture with Santos QNT Pty Ltd (as the Development Operator). These projects will be further supplemented by planned development of gas resources from Comet Ridge's other 100% held permits, Mahalo East, Mahalo Far East and Mahalo Far East Extension. More information regarding Comet Ridge is available at www.cometridge.com.au.