

ASX ANNOUNCEMENT | 25 July 2025

SUPPLEMENTARY INFORMATION ANNOUNCEMENT DATED 8 JULY 2025 NEJO GOLD PROJECT, ETHIOPIA



Askari Metals Limited (**ASX: AS2**) (“**Askari**” or “**Company**”) refers to its ASX announcement titled “*Askari Metals Acquires Advanced Brownfields Gold Project*” as initially lodged with the ASX on 8 July 2025 (the “**Announcement**”).

The Announcement did not contain certain information as required under Mining FAQ 36, namely the drill hole collar coordinate information for those drill holes that were referenced in the Announcement and a table of the significant intercepts.

The Company is therefore providing this information as a further supplementary announcement (“**Supplementary Announcement**”). This Supplementary Announcement should be read in conjunction with the Announcement.

The historical exploration results were documented prior to the introduction of Appendix 5A of the ASX Listing Rules, being the JORC (2012) Code. The Competent Person therefore undertook a number of validation checks to ensure reliability and compliance with Mining FAQ 36 as set out in the Guidance Notes including identifying areas of limitation and areas that will require field validation by the Company as part of its ongoing exploration activities.

The Competent Person has assessed the available geological information, and all publicly available exploration reports relevant to the Nejo Gold Project for the purposes of including those results in the Announcement. The Competent Person is comfortable with the exploration results and the form and context of their release in previous reports. The Competent Person acknowledges that the historic exploration has been previously reported by an ASX listed company (Dwyka Resources Limited (ASX.DWY), renamed to Nyota Minerals Limited (ASX.NYO) and OreCorp Limited (ASX.ORR)) and by an LSE listed company (Kefi Gold + Copper (LSE.KEFI)).

Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the exploration results contained within the publicly available reports, however, the Company has not independently validated the results and therefore is not to be regarded as reporting, adopting or endorsing those results. The Competent Person believes that adequate verification of sampling and assaying has been undertaken by the previous owner and that adequate sample security measures have been implemented.

Due to limitations with the historical exploration data, the Company is not able to state the results are JORC (2012) compliant and are instead provided on a provisional basis under the format of Mining FAQ 36.



The Competent Person confirms that the exploration results referred to in accordance with Mining FAQ 36 remain accurate and reliable, and there is no further information available that would doubt the reliability or accuracy of the exploration results.

The Competent Person has not done sufficient work to report the exploration results in accordance with the guidelines of the JORC (2012) code. It is possible that further work may reduce the confidence in the pre-JORC (2012) exploration results, and the Company has not independently validated the exploration results to a JORC (2012) standard and accordingly cannot report, adopt or endorse those exploration results.

This announcement is authorised for release by the Board of Directors of Askari Metals Limited

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FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT ASKARI METALS

Askari Metals is a focused Southern African exploration company. The Company is actively exploring and developing its Uis Lithium Project in Namibia located along the Cape-Cross – Uis Pegmatite Belt of Central Western Namibia. The Uis project is located within 2.5 km from the operating Uis Tin-Tantalum-Lithium Mine which is currently operated by Andrada Mining Ltd and is favourably located with the deep water port of Walvis Bay being less than 230 km away from the Uis project, serviced by all-weather sealed roads. In March 2023, the Company welcomed Lithium industry giant Huayou Cobalt onto the register who remains supportive of the Company's ongoing exploration initiatives.

The Company has also recently acquired the Matemanga Uranium Project in Southern Tanzania which is strategically located less than 70km south of the world-class Nyota Uranium Mine. Askari Metals is actively engaged in due diligence to acquire further uranium projects in this emerging tier-1 uranium province.

The Company is currently assessing its options for a suitable "value-add" divestment strategy of the Australian projects which includes highly prospective gold, copper and REE projects.

For more information please visit: www.askarimetals.com



Table 1: Guji, Komto 1 and Komto 2 Drill hole and Trench Coordinate Information (includes significant intersections above a cut-off grade of 1.0g/t Au)

ID	X Collar	Y Collar	Z Collar	Depth	Significant Intersection (>cut-off grade 1.0g/t Au)
GRC-049	776995.2	1006869	1586.969	41	9m @ 1.27g/t Au from 0m to 9m depth 1m @ 5.65g/t Au from 26m to 27m depth
GTR_01	776930.3	1006687	1573.674	68.5	19.3m @ 4.4g/t Au from 14.3m to 33.6m (surface trench)
GBH_004	776987.1	1006694	1579.341	153.35	10.6m @ 2.95g/t Au from 0m to 10.6m depth, including 4.3m @ 2.96g/t Au from 6.3m to 10.6m depth, including 1m @ 21.1g/t Au from 9.6m to 10.6m depth, including 10m @ 2.85g/t Au from 5m to 15.15m depth
GTR_02	777008.3	1006249	1584.332	32.6	23.3m @ 1.46g/t Au from 4.1m to 27.4m (surface trench)
GRC_031	776919.2	1006278	1584.41	40	10m @ 2.26g/t Au from 30m to 40m depth
GBH_009	777023.7	1006242	1584.029	150	11.2m @ 2.07g/t Au from 10.8m to 22m depth
GRC_070	777087.3	1005841	1589.559	81	6.0m @ 3.98g/t Au from 70m to 76m depth
GRC_032	776943.7	1006275	1586.559	55	10.3m @ 2.23g/t Au from 44.7m to 55m depth including 2.3m @ 6.24g/t Au from 48m to 50.3m depth
GRC_067	776847.7	1006430	1585.895	160	44m @ 1.7g/t Au from 18m to 62m depth
K2Tr_13	776357.3	1004056	1583.592	42	5.0m @ 1.07g/t Au from 8m to 13m (surface trench) 6.0m @ 1.24g/t Au from 19.4m to 25.4m (surface trench)
K2Tr_12	776249.2	1003874	1587.302	21	13.0m @ 1.07g/t Au from 2.4m to 15.4m (surface trench)
UNBH_16	776008.6	1002729	1583.539	48	10.52m @ 1.5g/t Au from 17m to 27.52m depth
K1Tr_03	775747.4	1002493	1586.152	36	7.0m @ 7.27g/t Au from 12m to 19m (surface trench)

Table 2: Dina Target Drillhole Coordinate Information (includes significant intersections above a cut-off grade of 1.0g/t Au)

ID	X Collar	Y Collar	Z Collar	Depth	Significant Intersection (>cut-off grade 1.0g/t Au)
DBH-02	770785.3	1012865	1586.357	150	7.1m @ 30.3g/t Au from 69.6m to 76.7m depth



Table 3: Soyoma Target Trenching Coordinate Information (includes significant intersections above a cut-off grade of 1.0g/t Au)

ID	X Collar	Y Collar	Z Collar	Depth	Significant Intersection (>cut-off grade 1.0g/t Au)
SOTr-6	773436.4	1015340.5	1584.397	24	14.2m @ 8.18g/t Au from 6.2m to 20.4m depth, including 2m @ 42.6g/t Au from 8 to 10 depth (surface trench)
SOTr-3	773328	1015325.7	1586.157	17	2m @ 1.23g/t Au from 12m depth to 15m depth (surface trench)
SOTr-5A	773295	1015284.2	1582.463	42	4.8m @ 2g/t Au from 9m depth to 13.8m depth (surface trench)

Table 4: Kobera Target Trenching Coordinate Information (includes significant intersections above a cut-off grade of 1.0g/t Au)

ID	X Collar	Y Collar	Z Collar	Depth	Significant Intersection (>cut-off grade 1.0g/t Au)
KTR10	780682	102285.3	1584.662	24	6.9m @ 1.35g/t Au from 9m to 16.8m depth (surface trench)
KTR13	780734	102357.6	1586.435	12	3m @ 3.77g/t Au from 6m to 9m depth (surface trench)

Table 5: Chalte Target Drill hole Coordinate Information (includes significant intersections above a cut-off grade of 1.0g/t Au)

ID	X Collar	Y Collar	Z Collar	Depth	Significant Intersection (>cut-off grade 1.0g/t Au)
CHRC_001	784572	100264.3	1584.465	65	8m @ 1.88g/t Au from 12.5m to 20.5m depth
CHRC_002	784459	100264.7	1586.736	73	8m @ 1.92g/t Au from 6m to 14m depth

Table 6: Gudeya-Guji Target Trench Coordinate Information (includes significant intersections above a cut-off grade of 1.0g/t Au)

ID	X Collar	Y Collar	Z Collar	Depth	Significant Intersection (>cut-off grade 1.0g/t Au)
GGTr_01	784654	101215.3	1583.563	23	6m @ 2.8g/t Au from 4m to 10m depth, including 4m @ 5.4g/t Au from 5m to 9m depth (surface trench)
GG_R_12	784667	101220.8	N/A	N/A	8.7g/t Au – selected rock sample

Table 7: Chago Target Drill hole Coordinate Information (includes significant intersections above a cut-off grade of 1.0g/t Au)

ID	X Collar	Y Collar	Z Collar	Depth	Significant Intersection (>cut-off grade 1.0g/t Au)
CHTr_03	771457	101169.8	1585.258	12	1m @ 20g/t Au from 3m to 4m depth (surface trench)



Table 8: Yubdo West Target Drill hole and Trench Coordinate Information (includes significant intersections above a cut-off grade of 1.0g/t Au)

ID	Northing	Easting	Azimuth / Elevation	Length	Significant Intersection (>cut-off grade 1.0g/t Au)
YUWTR003	992058	768084	120	60	21m @ 1.04g/t Au from 39m to 60m depth (surface trench) including 6m @ 2.93g/t Au from 39m to 45m depth (surface trench)
YUWTR013	995115	771016	110	87	36m @ 1.21g/t Au from 27m to 63m depth (surface trench) within an overall trench of 66m @ 0.82g/t Au from 15m to 81m depth (surface trench)
YUWRC26	769402	993331	1572	103	8m @ 1.21g/t Au from 64m to 72m depth
YUWRC02	771056	995078	1610	101	16m @ 3.49g/t Au from 0m to 16m depth

