Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Western Gold Resources Limited
ABN	54 139 627 446

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Teck Siong Wong
Date of last notice	4 July 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest	Bluebay Investments Group Corporation Ltd	
(including registered holder)	Mr Wong is a Director and beneficial shareholder of	
Note: Provide details of the circumstances giving rise to the relevant interest.	Bluebay Investments Group Corporation Ltd	
Date of change	18 July 2025	
No. of securities held prior to change	2,891,629 Ordinary Fully Paid Shares	
	2,000,000 Performance Rights - Class A	
	2,000,000 Performance Rights - Class B	
Class	Performance Rights	
Number acquired	4,000,000 Performance Rights Exp 27/6/30	
Number disposed	Nil	
Value/Consideration	Nil	
Note: If consideration is non-cash, provide details and estimated valuation		

01/01/2011 Appendix 3Y Page 1

⁺ See chapter 19 for defined terms.

No. of securities held after change	2,891,629 Ordinary Fully Paid Shares 2,000,000 Performance Rights - Class A 2,000,000 Performance Rights - Class B 4,000,000 Performance Rights Exp 27/6/30
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	Shareholders approved the issue of these performance rights at the Extraordinary General Meeting held on 27 June 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

 $[\]boldsymbol{+}$ See chapter 19 for defined terms.

Appendix 3Y Page 2 01/01/2011