

ASX ANNOUNCEMENT

30 July 2025

HIGH-RESOLUTION GEOPHYSICS COMMENCES AT CASABLANCA ANTIMONY PROJECT

HIGHLIGHTS

- **High- resolution geophysical program underway at the Casablanca Antimony Project**
 - **23 dipole-dipole HRIP resistivity profiles covering 16.15km designed to enhance geological understanding and refine drill targets**
 - **Program to be completed in approximately two weeks, with results to be processed and analysed to guide follow-up exploration**
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Zeus Resources Limited (ASX: ZEU “**Zeus**”, the “**Company**”) advises that a high-resolution geophysical program has commenced at the Company’s 100%-owned Casablanca Antimony Project in Morocco.

The program involves a total of 23 High-Resolution Induced Polarization (**HRIP**) resistivity profiles, utilising a dipole-dipole array configuration and covering a combined length of 16,150 metres. The survey is designed to enhance geological understanding of the project area and assist in refining drill targets for upcoming exploration activities.

Key features of the geophysics program include:

- Seven (7) long profiles of 1,050m each, targeting interpreted regional structures such as faults, lithological boundaries, and alteration corridors to provide deeper penetration and broader lateral coverage.
- Sixteen (16) shorter profiles of 550m, focused on areas with strong geochemical anomalies or constrained terrain, offering higher-resolution imaging of the shallow subsurface.



- Electrode spacing of 25m across all lines to optimise resolution and depth of investigation

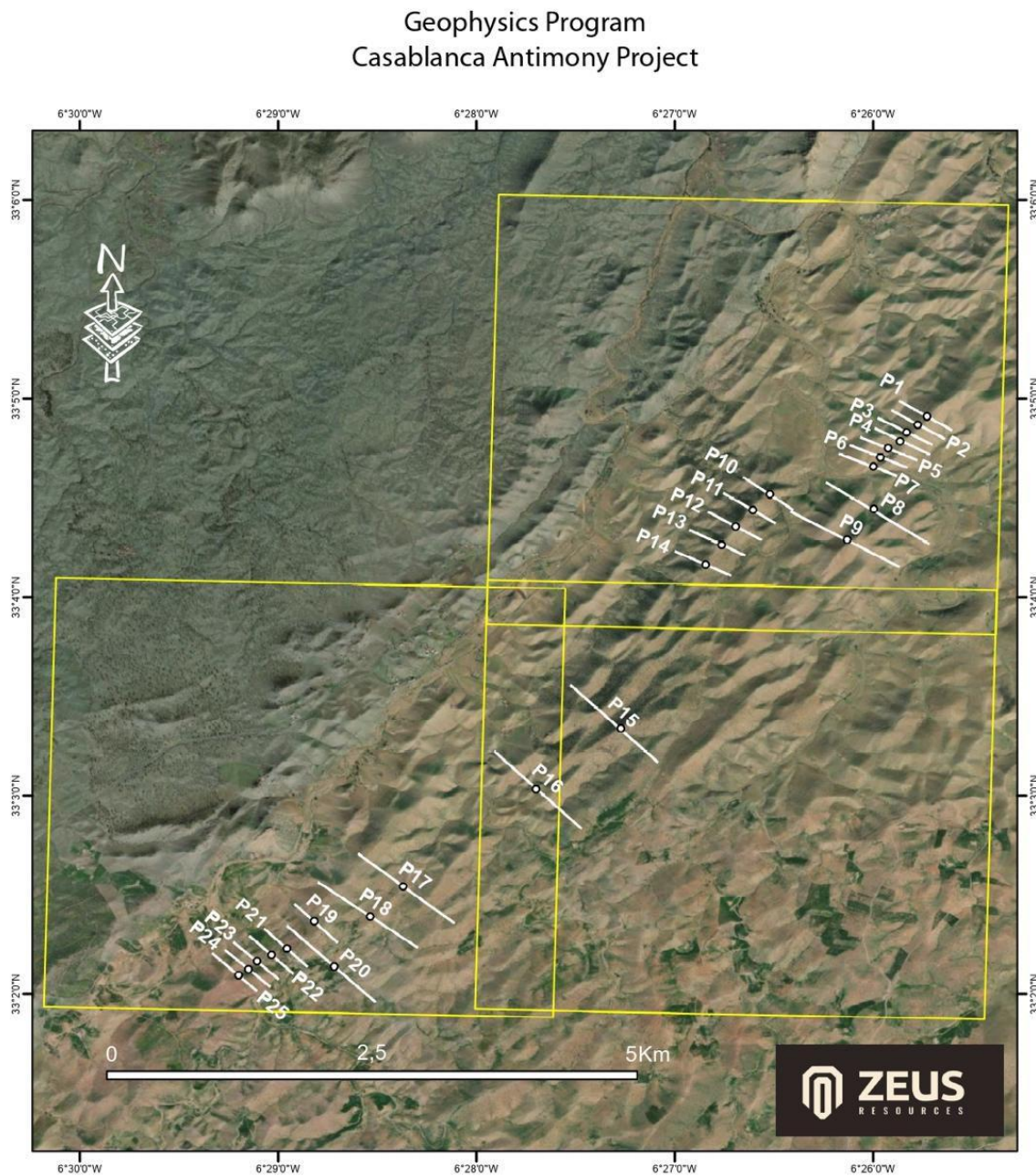


Figure 1: Geophysical Survey Lines – Casablanca Antimony Project

Survey line layout (P1–P26) across Zeus Resources’ Casablanca tenements, targeting key structural zones for antimony exploration.

Application of the dipole–dipole HRIP method, chosen for its high sensitivity to both lithological contrasts and sulphide-associated antimony mineralisation.

The program is expected to take approximately two weeks to complete, after which the acquired data will be processed and analysed. The results will be used to refine the geological model and guide the next phase of exploration, including drill planning.

Zeus Executive Director, Hugh Pilgrim, commented:

“The commencement of the HRIP survey marks an important step forward for the Casablanca Project. This work will improve our geological understanding and guide targeted follow-up exploration, including drilling.”

The Board authorised the release of this announcement to the ASX.

For further information or enquiries please contact director Hugh Pilgrim on 0449 581 256.

Zeus Resources Limited

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About Zeus Resources

Zeus Resources is a dynamic mineral exploration company focused on identifying and developing early-stage, high-grade critical mineral assets in under-explored jurisdictions, that have the potential to rapidly create significant shareholder value.

The Board and Management of Zeus have a broad range of corporate, financial, strategic and technical expertise and experience in the mineral exploration industry. It also plans to efficiently increase its capacity in correlation with the developing assets in order to maximise value for shareholders.

The Company is listed on the ASX with the ticker ZEU and secondary listed on Frankfurt with WKN A1J8CV.

About Antimony

Antimony is classified as a critical mineral by major economies including US, EU, Japan and Australia, due to its essential role in various industrial applications and its limited supply. It is vital for the production of flame retardants, lead-acid batteries, and semiconductors, which are crucial for defence, energy storage, and electronics industries. The scarcity of antimony resources and the geopolitical risks associated with its supply chain make it a strategic material. As a result, ensuring a stable and secure supply of antimony is of significant importance for maintaining technological advancements and national security.

About Morocco's Mining Industry

Morocco's modern exploration and mining regulatory framework provides an attractive destination for mining investment. Morocco's mining sector continues to attract foreign investment and offers significant opportunities for exploration and development, particularly in antimony. Morocco's well resolved mining & exploration strategy presents a unique opportunity to Zeus including • Stable and Mining-Friendly Government • Strong Geological Potential • Modern Mining Code • Strategic Location • Skilled Workforce & Local Expertise • Political and Economic Stability.

Forward Looking Statements

This announcement contains 'forward-looking information based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cashflow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by using forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to materially differ from those expressed or implied by such forward-looking information.

Competent Person Statement

The information in this release that relates to Exploration Results is based on information compiled by Mr Baker Khudeira who is a Member of the Australian Institute of Mining and Metallurgy (MAusIMM Number 230652). Mr Khudeira is a consultant to ZEU. Mr Khudeira has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Khudeira consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears