

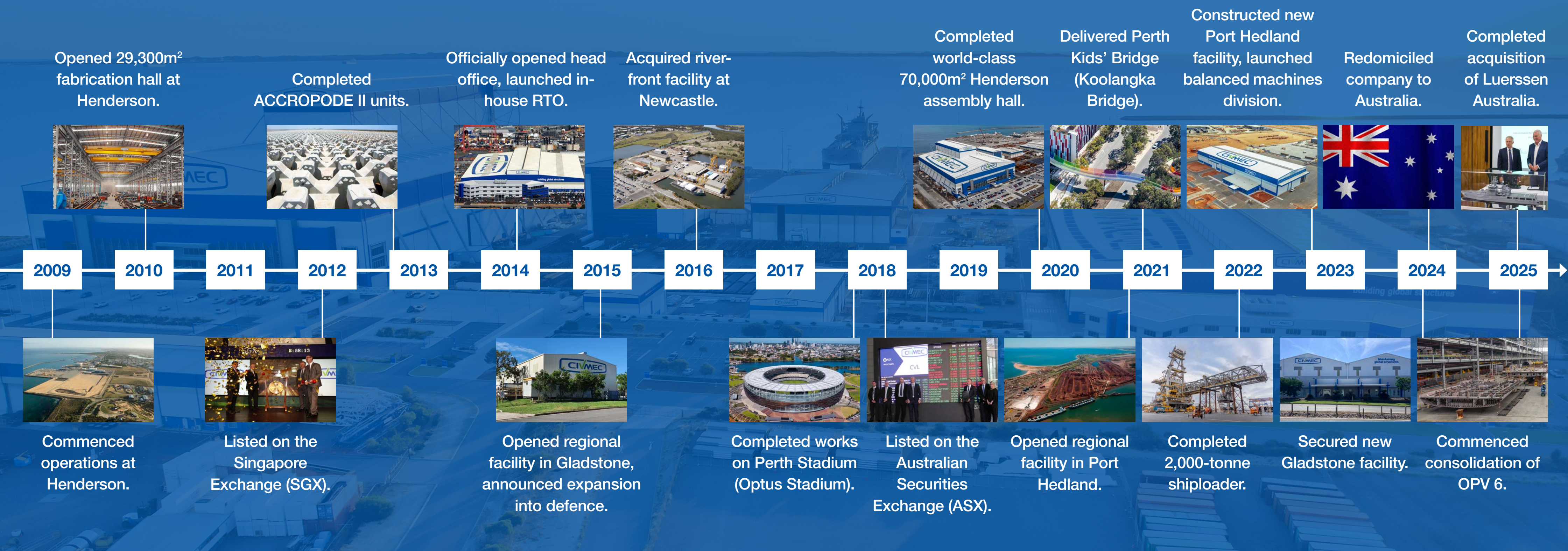


Euroz Hartleys Investor Presentation

July 2025 ASX:CVL SGX:P9D

Delivering for Australia since 2009

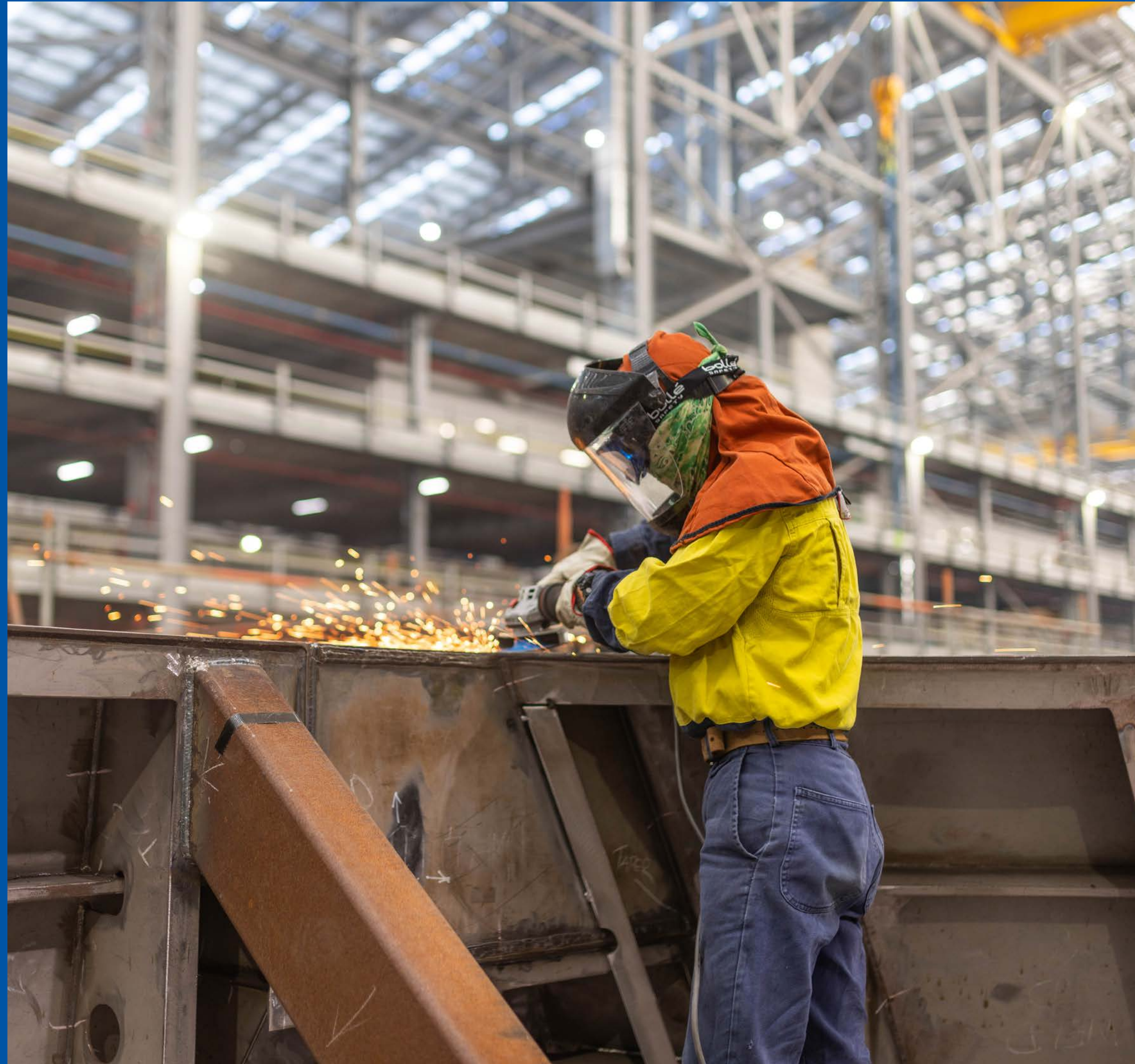
Civmec is a multidisciplinary services provider to the energy, resources, infrastructure, and marine and defence sectors, delivering Australian projects for more than 15 years.



Civmec snapshot



Integrated services, turnkey solutions



Manufacturing

- Heavy engineering
- Offsite modular assembly and testing
- OEM material handling equipment
- Naval shipbuilding



Construction

- Module installation
- Structural, mechanical, piping, electrical and instrumentation (SMPE&I)
- Electrical, instrumentation and control (EIC)
- Structural concrete works
- Site earthworks



Maintenance and Capital Works

- SMPE&I and maintenance
- Civil concrete works
- Industrial insulation
- Rope access
- Heat resistant industrial linings

Strategic facility locations in key activity hubs



Port Hedland

- Newly constructed 5,000m² facility on 50,000m² of land
- Supporting port and process plant maintenance and capital works



Henderson

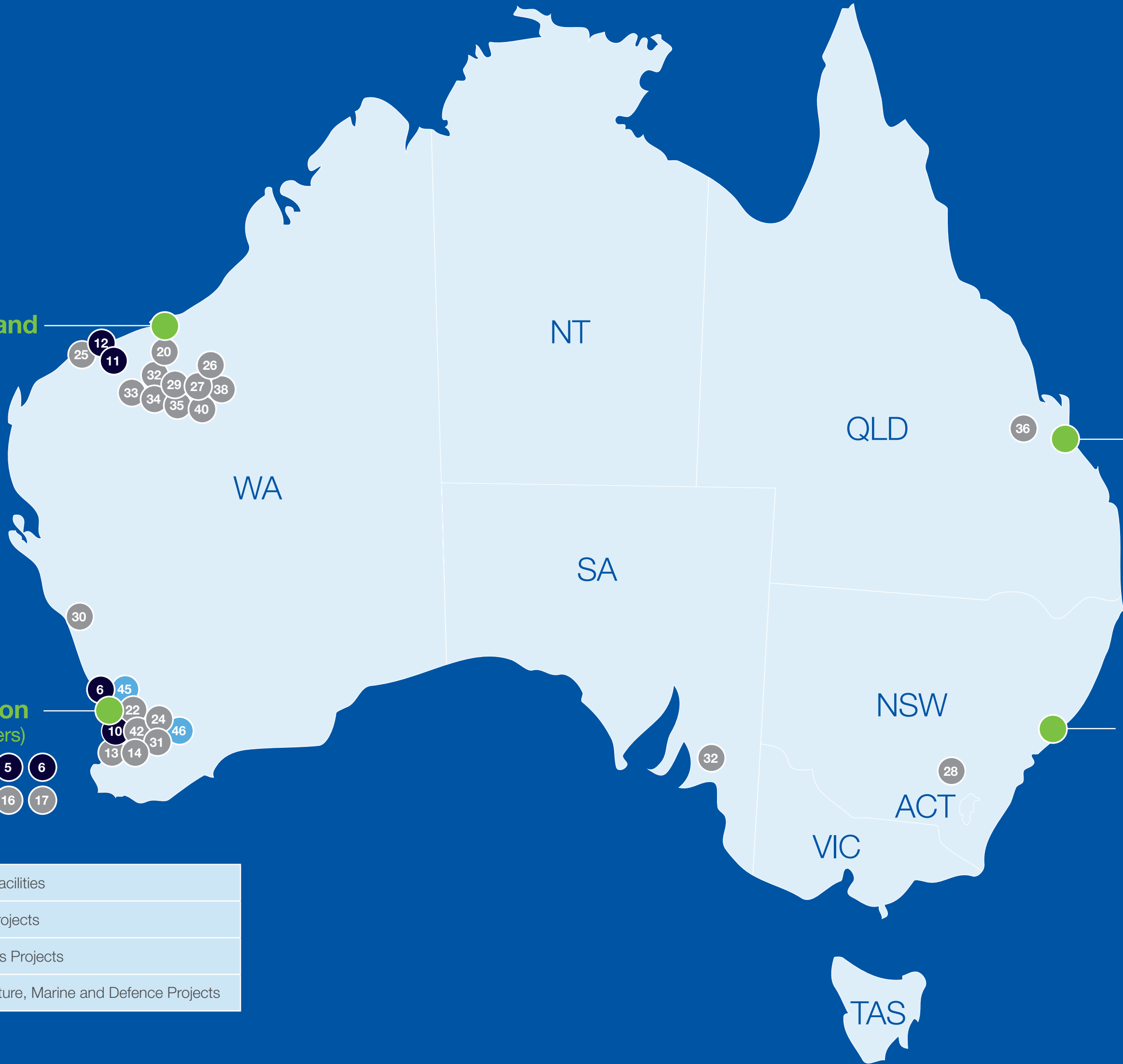
- Largest heavy engineering facility in Australia
- 200,000m² land with extensive wharf access
- Throughput capacity of 80,000 tonnes of steel per annum

Port Hedland

Henderson
(Headquarters)

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|--------------------------------------|---|
| ● | Civmec Facilities |
| ● | Energy Projects |
| ● | Resources Projects |
| ● | Infrastructure, Marine and Defence Projects |



Gladstone

- Located on 34,000m² land, with workshop/offices
- Client engagement resulting in increased tendering pipeline



Newcastle

- One of the largest heavy engineering facilities on the east coast
- 227,000m² of land with direct waterfront access
- Throughput capacity of 25,000 tonnes of steel per annum



Civmec adds A\$600+ million to order book

Civmec, with Seymour Whyte and Aurecon, has been chosen to plan and design the Perth Sporting and Entertainment Precinct.

Design work begins immediately under an alliance model, with full delivery expected from early 2026 upon approval being granted. The precinct will feature a 15,000-20,000 seat amphitheatre, live music and racing event facilities, and enhanced green spaces connecting Optus Stadium to Perth city.

Civmec has secured a major contract at Rio Tinto's Cape Lambert Port A to upgrade six balanced machines – stackers, reclaimers, and shiploaders – for high-density ore.

Delivered by Civmec's maintenance division, the scope includes procurement, fabrication, SMP, and E&I works, with fabrication at Henderson and installation across eight shutdowns in 2026. This award reinforces Civmec's strength in complex brownfield upgrades.

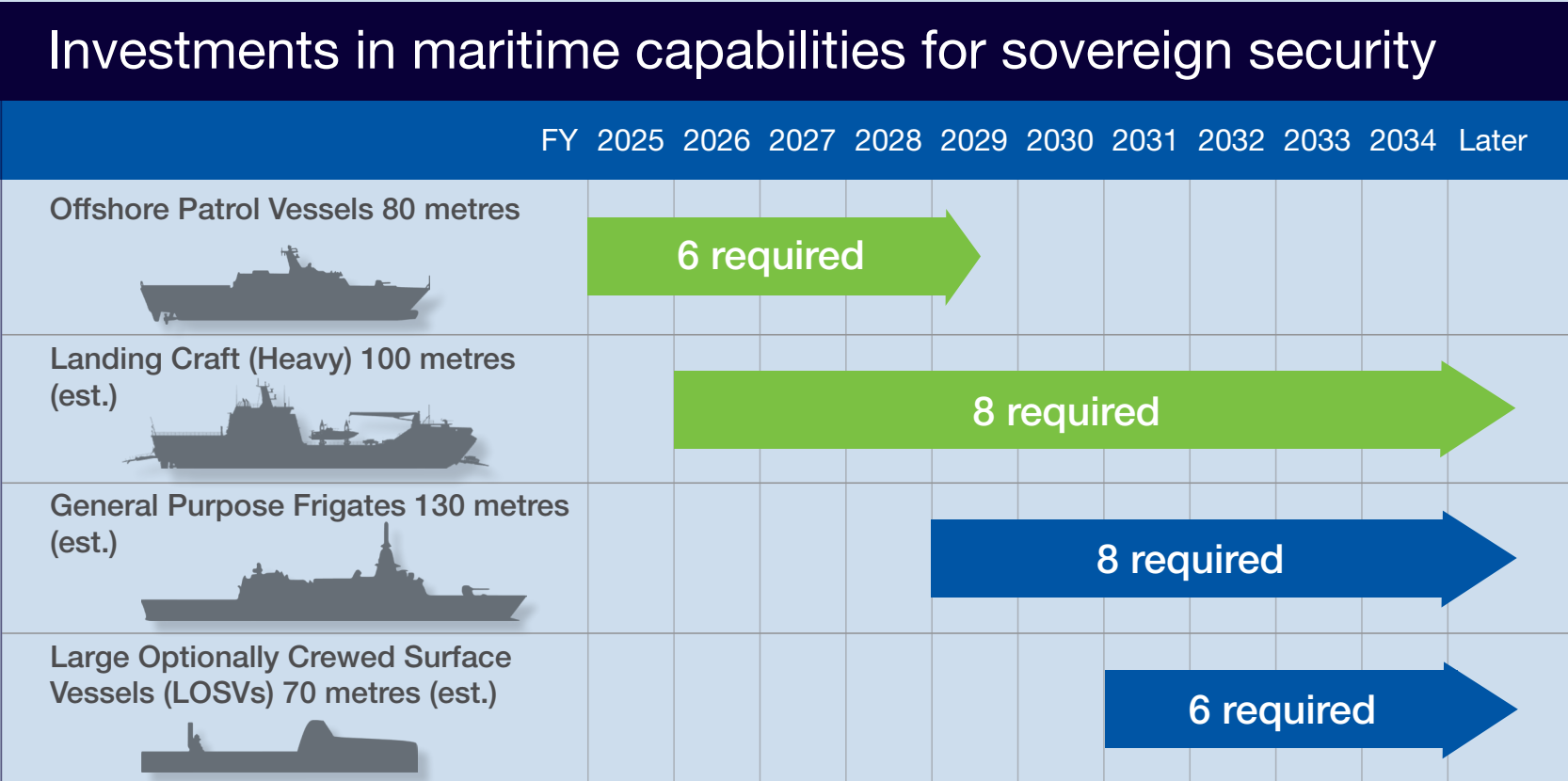
Civmec has finalised the acquisition of Luerssen Australia, securing full ownership and control of its operations, workforce and assets.

This strategic move strengthens Civmec's position in sovereign naval shipbuilding and ensures continuity in delivering the SEA 1180 Offshore Patrol Vessel program. Luerssen Australia will be renamed Civmec Defence Industries Pty Ltd and operate as a wholly owned subsidiary.



Civmec Defence Industries naval shipbuilding and defence

- Ownership transfer of Luerksen Australia to Civmec is complete, with acquisition of 100% of the shares in Luerksen Australia. Operations, workforce and assets are also now under full local ownership.
- The acquisition was funded from Civmec’s existing cash reserves.
- The acquisition has brought approximately 180 experienced shipbuilding professionals – primarily in staff roles – into Civmec’s defence division, significantly enhancing our shipbuilding capabilities, positioning Civmec well for future shipbuilding program awards.
- It is the intent that Luerksen Australia will be renamed to Civmec Defence Industries (CDI), as a wholly owned subsidiary of Civmec.
- The Australian Government’s multi-billion-dollar investment to expand the Henderson precinct and Fleet Base West continues to progress, with recent EOI requests from the Commonwealth for engineering services and industry consultation signalling that infrastructure activity is progressing. Civmec is exceptionally well positioned – both in capability and location – to support this development and play a key role in the targeted A\$10-15 billion program, including future naval shipbuilding and infrastructure delivery.
- Renewed engagement is underway on the LAND 8710 Phase 2 (Heavy) program between Civmec and Austal, following the agreement on an MoU to form a joint venture supporting the Commonwealth’s future build requirements.



- Expenditure based on best estimates from Australian Government Defence National Defence Strategy — Integrated Investment Program Report 2024 — Unapproved Planned Investment.
- Landing Craft (Heavy) value is based on an assumption that Landing Craft (Medium) is a A\$2b -A\$3b program.
- Excludes any local defence infrastructure expenditure.

Continued growth in the OEM division



- After 9 months of detailed design in collaboration with Alcoa, Civmec reached a major milestone with the commencement of fabrication for the Alcoa Bridge Reclaimer.
- Civmec continues to be the only Australian company offering a complete in-house balanced machines solution – from design and engineering through to manufacturing, construction, maintenance, and spares management.
- With four machines currently at different stages of design or manufacture, approximately 100 personnel are engaged in OEM equipment projects. This includes an expanded team of over 80 professionals in design and project management roles based at our Perth city office.
- Early engineering activities are underway for several upcoming OEM projects, which are expected to convert into formal contract awards in the first half of FY26.
- Civmec remains confident in the long-term growth of the OEM division, with market demand indicating a requirement for approximately 40 new builds or major refurbishments of material handling machines over the next decade.

Continued growth in maintenance

- Investment in regional facilities in Port Hedland and Gladstone over the past two years has significantly enhanced Civmec's maintenance service offering and generated growing interest in our capabilities.
- As more clients become aware of our now regionally based capacity, we are seeing increased demand for off-site work, which is expected to translate into greater volumes of on-site maintenance activity.
- Civmec's maintenance capabilities include structural repairs, remediation and modifications, fabrication and heavy structural welding (including specialised fabrication), rotatable services, mechanical component replacement, surface treatment, scaffolding, and rope access (IRATA member), among a wide range of in-house services.
- A recent organisational restructure has introduced dedicated operational leads for key geographic regions across Australia, all reporting under a single Executive General Manager for Maintenance and Capital Works to drive consistency and responsiveness.
- With a targeted focus on sustaining capital and capital works, Civmec is seeing a growing pipeline of opportunities across a variety of package sizes and values – well suited to our multi-disciplinary in-house service model.
- Maintenance capabilities also extend to pre-assembly of oversized items, staging trial fits, factory acceptance testing (FAT), and storage, further strengthening our end-to-end project delivery offering.



Delivering value with prudent financial management

- Since our inception, **A\$286.5m** in retained earnings has been reinvested back into the company and converted into **A\$497.2m** of property, plant and equipment on the balance sheet (excluding leasehold land).
- Reinvestment of earnings in our world-class infrastructure has resulted in an NTA of 99.43 cents per share (as at 2/3/25).
- Since FY18, Civmec has paid **A\$105.5m** to investors in dividends, equivalent to 20.9 cents per share.
- Dividend yield of 6.25%* over the past 12 months (8.9%* with franking credits).
- 2.5c interim dividend paid 11 April 2025.

A\$600m+

Recent Awards and Extensions

A\$13.2b

Tendered Works (excluding naval)

A\$2.8b

Balanced Machines Pipeline



NTA Net Tangible Assets



Appendix FY25 key projects



Energy

1. **Baker Hughes for Chevron Australia**
Jansz-Io Compression Project Subsea Compression Manifold Structure (J-IC SCMS) – subsea structures
Henderson, WA
2. **Chevron Australia**
DE-PMP Gorgon Carbon Capture and Storage (CCS) – fabrication and pre-assembly of modules
Henderson, WA
3. **Dalrymple Bay Coal Terminal**
Supply, manufacture and assembly of shiploader
Henderson, WA
4. **NCIG**
Maintenance works
Newcastle, NSW

5. **OneSubsea**
Julimar Development Project Phase 3 (JDP3) – fabrication
Henderson, WA
6. **Port Waratah**
Design and construction of shiploader
Perth and Henderson, WA
7. **Port Waratah**
Refurbishment of shiploader
Newcastle, NSW
8. **Saipem**
Jansz-Io Compression Project – subsea spools
Henderson, WA
9. **Subsea 7 executed by Subsea Integration Alliance**
Scarborough Project – subsea structures
Henderson, WA
10. **WesCEF**
Master agreement – brownfield EPC works
Kwinana, WA
11. **Woodside Energy**
Five-year term agreement, with two one-year extension options
Karratha, WA
12. **Yara**
Maintenance at fertiliser and nitrates facilities
Pilbara, WA



Resources

13. **Albemarle**
Maintenance, shutdown and sustaining capital projects
Kemerton, WA
14. **Alcoa Australia**
Calcliner maintenance, major overhaul and repair services to Alcoa mines
Pinjarra, Wagerup and Kwinana, WA
15. **Alcoa Australia**
Design and construction of bridge reclaimers
Henderson, WA
16. **BHP**
Nelson Point Car Dumper 3 (CD3) Replacement Project
Henderson, WA
17. **BHP**
Car Dumper 4 (CD4) Replacement Project
Henderson, WA
18. **BHP**
Car Dumper 6 (CD6) Replacement Project
Henderson, WA
19. **BHP**
Design and construction of shiploader
Henderson, WA
20. **BHP**
Site Engineering Panel – three-year contract, with two one-year extension options
Pilbara, WA
21. **Cargill Australia**
Maintenance works
Newcastle, NSW
22. **Cockburn Cement – Adbri**
Shutdown services
Munster, WA
23. **Coronado Curragh**
Maintenance works
Gladstone, QLD
24. **Covalent Lithium**
Lithium Refinery Project – construction
Kwinana, WA
25. **Dampier Salt**
Balanced machines maintenance
Port Hedland and Dampier, WA
26. **Fortescue**
Maintenance and capital upgrades works
Pilbara, WA
27. **Fortescue**
Balanced machines – machine risk management program
Pilbara, WA
28. **Graymont Australia**
Refractory and mechanical maintenance works
Galong, NSW

29. **IBJV**
Iron Bridge – punchlist works
Marble Bar, WA
30. **Iluka Resources**
Eneabba Rare Earths Refinery – tanks and civil works
Eneabba, WA
31. **Newmont**
Maintenance and capital works at Boddington gold mine
Boddington, WA
32. **Orora Limited**
G3 Furnace Rebuild – refractory and SMP
Kingsford, SA
33. **Pilbara Infrastructure**
Maintenance and capital upgrades
Pilbara, WA
34. **Pilbara Minerals**
Pilgangoora P1000 Expansion Project – SMPEI
Pilbara, WA
35. **Pilbara Minerals**
Pilgangoora – shutdown and maintenance services agreement
Pilbara, WA
36. **QMag Pty Ltd**
Maintenance works
Central QLD

37. **Queensland Alumina Limited**
Mechanical maintenance works to support major shutdowns
Gladstone, QLD
38. **Rio Tinto**
Western Range Project – primary crusher, conveyors and tie-in works
Paraburdoo, WA
39. **Rio Tinto**
Maintenance and refractory term contract for Boyne Smelters Limited (BSL)
Gladstone, QLD
40. **Roy Hill**
Maintenance agreement for shutdown and maintenance support services for fixed plant assets
Pilbara, WA
41. **Schlam Payload**
Dumper tray body assembly
Newcastle, NSW
42. **Tianqi Lithium**
Two-year services panel agreement
Kwinana, WA



Infrastructure, Marine and Defence

43. **BMD Constructions**
Molonglo River Bridge Crossing
Newcastle, NSW
44. **Ferrovial Gamuda JV**
Coffs Harbour Bypass Pedestrian Bridge
Newcastle, NSW
45. **Main Roads WA**
Causeway Pedestrian and Cyclist Bridges
Perth, WA
46. **Main Roads WA**
State-wide Road Construction Panel Agreement – M031 Northam-Cranbrook Road Widening Project
Rural WA
47. **Transport for NSW**
Currambene Bridge
Newcastle, NSW



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