

FIRST QUARTER OF THE 2026 FINANCIAL YEAR

WEBCAST PRESENTATION - JULY 30, 2025 (MONTRÉAL)

A SOLUTION TO DECARBONIZE STEELMAKING

CHAMPION IRON 

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This Presentation contains certain information and statements which constitute "forward-looking statements" within the meaning of applicable securities laws (collectively referred to herein as "forward-looking statements"). Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the use of words such as "will", "plans", "expects", "is expected", "budget", "scheduled", "estimates", "continues", "forecasts", "projects", "predicts", "intends", "anticipates", "aims", "targets" or "believes", or variations of, or the negatives of, such words and phrases, or state that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Inherent in forward-looking statements are risks, uncertainties and other factors beyond the Company's ability to predict or control.

SPECIFIC FORWARD-LOOKING STATEMENTS

All statements in this Presentation, other than statements of historical facts, that address future events, developments or performance that Champion expects to occur are forward-looking statements. These statements may include, but are not limited to, Management's expectations regarding: the project to upgrade the Bloom Lake iron ore concentrate to a higher grade with lower contaminants to commercially produce a Direct Reduction ("DR") quality pellet feed iron ore, the project's expected timeline, economics, commissioning, first shipments of iron ore and ramping-up of the project, capital expenditures, budget and financing, production metrics, technical parameters, pricing premium, prospective customers, permitting and approvals, economic and related benefits; pelletizing opportunities (including potential for cold pelletizing); the Kami Project, its potential to produce a DR grade product and expected production; the formation of a partnership with Nippon Steel Corporation and Sollit Corporation (each, a "Partner") with respect to the Kami Project, the completion of a definitive feasibility study (the "DFS") for the Kami Project and the timing thereof, the potential to receive future payments based on the financial performance of the Kami Project, the Partners' contributions to support the DFS, potential interim investment decision and final investment decision, the partnership and project structure and financing, the completion of the transactions contemplated by the Framework Agreement (as defined below) and its timing, related project permitting and approvals, the advancement of the Environmental Impact Statement, the ability of Champion to realize on the benefits of the Transaction (as defined below), and the ability and timing for the parties to fund cash calls to advance the development of the Kami Project and pursue its development; the shift in steel industry production methods, expected rising demand for higher-grade iron ore products and direct reduced iron (DRI) globally and related market deficit and higher premiums, and the Company's participation therein, contribution thereto and positioning in connection therewith, including related research and development and the transition of the Company's product offering (including producing high-quality DRPF products), related investments and expected benefits thereof; the Company's Environmental, Social and Governance related initiatives; shipping of iron ore (including stockpiled concentrate), the pace of destocking, the impact thereon of scheduled rail infrastructure maintenance activities and their impact on the Company's financial position; production levels and recovery rates, ore characteristics and the Company's performance and the implementation of related work programs; mining of the Pignac pit extension, its rates and expected benefits and the share of ore therefrom in Bloom Lake's overall ore feed; evaluations and initiatives to improve operations, including mining fleet expansion and ore blending optimization; provisional pricing of Champion's iron ore concentrate; the Company's liquidity position and its expected improvement from, in part, the sales of the iron ore concentrate stockpiled at Bloom Lake; Bloom Lake's LoM (including opportunities beyond LoM), nameplate capacity and related opportunities and benefits, as well as potential increase thereof and related work programs and investments; the offering of the Notes (as defined below), the intended use of proceeds therefrom and its impact on the Company's financial position; future and expected prices of iron ore; deteriorating iron ore quality; Cluster II opportunities; and the Company's growth and opportunities generally.

DEEMED FORWARD-LOOKING STATEMENTS

Statements relating to "reserves" or "resources" are deemed to be forward-looking statements as they involve the implied assessment, based on certain estimates and assumptions, that the reserves and resources described exist in the quantities predicted or estimated and that the reserves can be profitably mined in the future. Actual reserves and resources may be greater or less than the estimates provided herein. Refer also to "Uncertainty of Mineral Resource and Mineral Reserve Estimates" in section 25 – Risk Factors of the Company's management's discussion and analysis for the financial year ended March 31, 2025 (the "2025 MD&A").

RISKS

Although Champion believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such forward-looking statements involve known and unknown risks, uncertainties and other factors, most of which are beyond the control of the Company, which may cause the Company's actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements. Factors that could cause the actual results to differ materially from those expressed in or implied by forward-looking statements include, without limitation: future prices of iron ore, future transportation costs; general economic, competitive, political and social uncertainties; continued availability of capital and financing and general economic, market or business conditions; timing and uncertainty of industry shift to electric arc furnaces, impacting demand for high-grade feed; failure of plant, equipment or processes to operate as anticipated; delays in obtaining governmental approvals, necessary permitting or in the completion of development or construction activities; the results of feasibility and other studies; changes in the assumptions used to prepare feasibility and other studies; project delays; geopolitical events; and the effects of catastrophes and public health crises on the global economy, the iron ore market and Champion's operations; as well as those factors discussed in the section entitled "Risk Factors" of the Company's 2025 Annual Report and in the 2025 MD&A, available under the Company's profile on SEDAR+ at www.sedarplus.ca, the ASX at www.asx.com.au and the Company's website at www.championiron.com. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements.

ADDITIONAL UPDATES

All of the forward-looking statements contained in this Presentation are given as of the date hereof or such other date or dates specified in the forward-looking statements and are based upon the opinions and estimates of Champion's Management and information available to Management as at the date hereof. Champion disclaims any intention or obligation to update or revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. If the Company does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements. Champion cautions that the foregoing list of risks and uncertainties is not exhaustive. Readers should carefully consider the above factors as well as the uncertainties they represent and the risks they entail.

NON-IFRS AND OTHER FINANCIAL MEASURES

Certain financial measures used by the Company to analyze and evaluate its results are non-IFRS financial measures or ratios and supplementary financial measures. Each of these indicators is not a standardized financial measure under the IFRS and might not be comparable to similar financial measures used by other issuers. These indicators are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. The non-IFRS and other financial measures included in this Presentation are total cash cost, all-in sustaining cost ("AISC"), earnings before, income and mining taxes, net finance costs and depreciation ("EBITDA"), cash operating margin, net average realized selling price per dmt sold, gross average realized selling price per dmt sold, mining and processing costs per dmt produced, and land transportation and port handling costs per dmt sold. When applicable, a quantitative reconciliation to the most directly comparable IFRS measures is provided in section 20 - Non-IFRS and Other Financial Measures of the Company's MD&A for the three-month period ended June 30, 2025 available on SEDAR+ at www.sedarplus.ca, the ASX at www.asx.com.au and the Company's website at www.championiron.com.

Mr. Vincent Blanchet, P. Eng., Engineer at Quebec Iron Ore Inc., the Company's subsidiary and operator of Bloom Lake, is a "qualified person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects and has reviewed and approved, or has prepared, as applicable, the disclosure of the scientific and technical information contained in this Presentation and has confirmed that the relevant information is an accurate representation of the available data and studies for the relevant projects. Mr. Blanchet is a member of the Ordre des ingénieurs du Québec.

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Reference to P62, Platts IODEX 62% Fe CFR China index; P65, Platts IODEX Fines 55% Fe CFR China index.

Green steel refers to steel that is produced using processes that significantly reduce or eliminate Green House Gases ("GHG") compared to traditional steelmaking, which typically relies on blast furnaces that use coal as both a fuel and a reductant. Accordingly, the steel industry typically classifies green steel as either optimizing traditional steelmaking, including improved supply chains using quality metallics such as Direct Reduced Iron ("DRI") and Hot Briquetted Iron ("HBI"). Additionally, green steel refers to using alternative methods of steelmaking, including electric arc furnaces ("EAF"), which utilizes recycled scrap metal or DRI to minimize GHG emissions, and could potentially be adapted to use hydrogen as a main source of energy.

This Presentation has been authorized for release to the market by the CEO of Champion, David Cataford.

All amounts are in Canadian dollars unless otherwise stated.

Specific forward-looking statements are included in slides 1, 7, 8, 9, 11, 12, 16, 17, 19, 20 and 21.

CONFERENCE CALL PARTICIPANTS



DAVID CATAFORD
Chief Executive Officer



ALEXANDRE BELLEAU
Chief Operating Officer



DONALD TREMBLAY
Chief Financial Officer



MICHAEL MARCOTTE
*Senior Vice-President
Corporate Development
and Capital Markets*

FY2026 FIRST QUARTER HIGHLIGHTS



3,520,600 WMT
CONCENTRATE PRODUCED

3,831,800 DMT
CONCENTRATE SOLD

78.2%
ORE RECOVERY



\$81.9/DMT SOLD
TOTAL CASH COST¹

\$96.2/DMT SOLD
ALL-IN SUSTAINING COST¹



\$390.0M
REVENUES

\$57.8M
EBITDA¹

\$23.8M
NET INCOME

\$0.05
EPS



\$176.1M
CASH & CASH EQUIVALENTS

\$185.3M
WORKING CAPITAL²

\$753.4M
SHORT-TERM AND
LONG-TERM DEBT

\$360.6M
AVAILABLE LOANS³

- No significant workplace incidents in the period
- No major environmental issues reported since the recommissioning of Bloom Lake in 2018

- Honoured with the *Distinction Award in Human Resources* at the Québec Mining Association's 2025 Convention and selected as a finalist for the Environment Award
- Participated in *Public Safety Week* in Fermont, supporting safety planning initiatives in collaboration with the municipality and local stakeholders
- Proactively conducted information sessions with local communities regarding upcoming work programs at Bloom Lake and other surrounding properties
- Ongoing support for community, cultural and educational programs, including:
 - *Cancer Fermont* fundraiser event
 - Student visit program in the First Nations community, promoting understanding of the indigenous culture
 - Awarded scholarships to students in local communities



OPERATIONAL & FINANCIAL RESULTS

CHAMPION IRON 

TSX: CIA | ASX: CIA | OTCQX: CIAFF



OPERATIONAL AND SALES HIGHLIGHTS

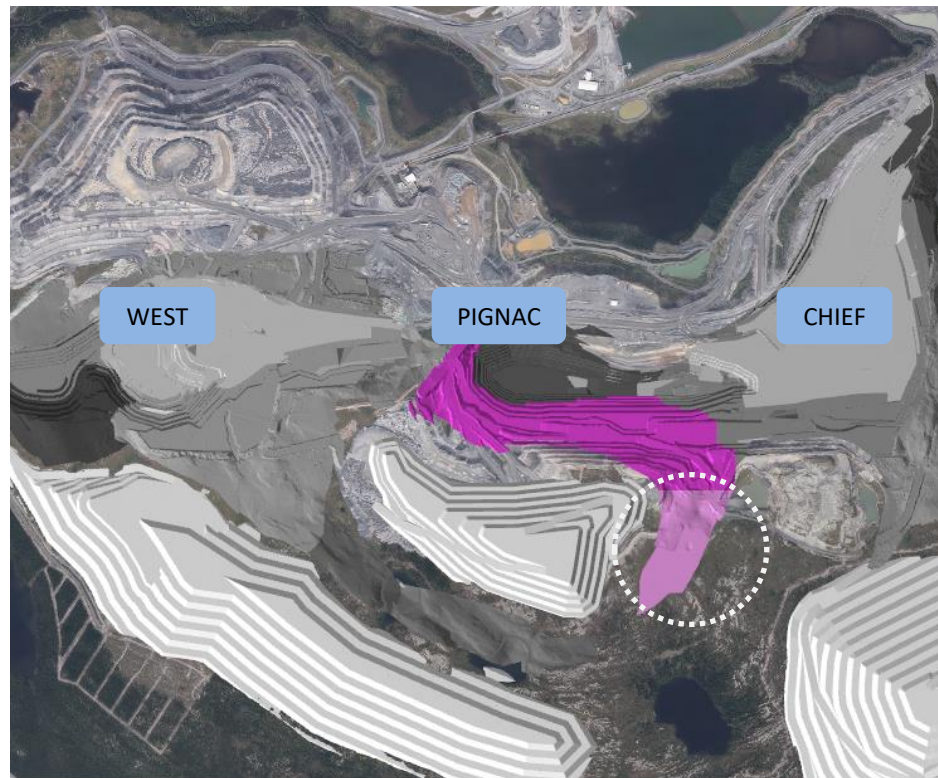
- Quarterly production of 3.5M wmt (3.4M dmt), impacted by increased processed ore hardness, lower head grade, reduced plant availability and scheduled annual power interruption by the service provider
- Record quarterly sales of 3.8M dmt, despite scheduled third-party rail infrastructure maintenance
- Iron ore concentrate stockpiled at Bloom Lake reduced by 440,000 wmt to 2.1M wmt as the Company continues to seek improvements from the rail operator to receive its contracted haulage services and ensure that Bloom Lake's production and inventories are hauled over future periods
- Future destocking of iron ore inventories is expected to occur at different rates considering scheduled maintenance at the mine and on the railroads



MINING SEQUENCE IMPACT

- The Company recently encountered higher ore hardness and lower head grades, partly attributable to an extension of the Pignac pit being mined
- Mining of this extension is expected to eventually enable a shorter haul access to waste dumps
- This extension represents approximately 4% of Bloom Lake's estimated mineral reserves, but approximately 10% of the expected ore feed for FY26
- Ore mined from the area is expected to remain elevated in the first half of FY26, at approximately 12% of ore feed, and gradually decline thereafter
- Mine planning in the subsequent years is expected to be optimized through ore blending optimization strategies

Bloom Lake mine pits

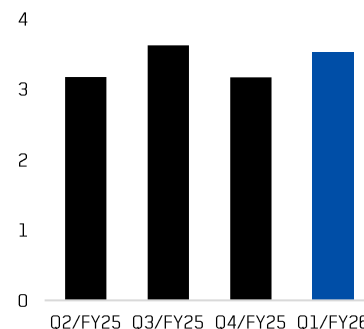


OPERATIONS OVERVIEW

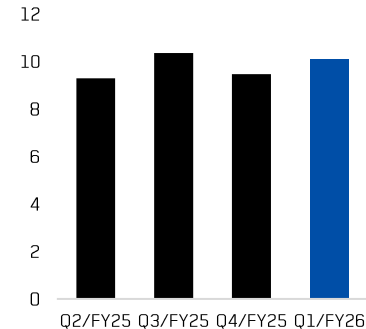
- Record combined ore and waste mined and hauled in the period, driven by strategic investments in additional mining equipment, and enhanced utilization and availability of the fleet
- Increased processed ore hardness and lower head grade, resulted in temporary lower recovery rates and plant availability
- The Company is implementing work programs to adjust operations and maintenance strategies, including ore blending and optimization of recovery circuits, to manage varying ore feed characteristics

FINANCIAL PERIODS	Q2/25	Q3/25	Q4/25	Q1/26	LTM
Iron ore concentrate produced (M wmt)	3.17	3.62	3.17	3.52	13.48
Iron ore concentrate sold (M dmt)	3.27	3.29	3.50	3.83	13.88
Waste mined and hauled (M wmt)	9.32	9.69	10.89	10.96	40.87
Ore mined and hauled (M wmt)	9.29	10.35	9.47	10.07	39.18
Strip ratio	1.00	0.94	1.15	1.09	1.04
Head grade Fe (%)	29.1	29.3	29.2	28.2	28.9
Fe recovery (%)	78.7	79.1	78.3	78.2	78.6
Product Fe (%)	66.3	66.3	66.5	66.3	66.3

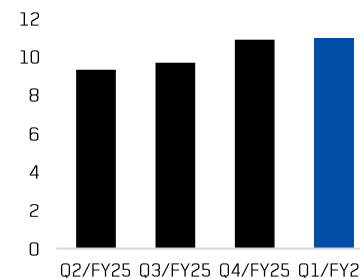
**IRON ORE CONCENTRATE
PRODUCED (M WMT)**



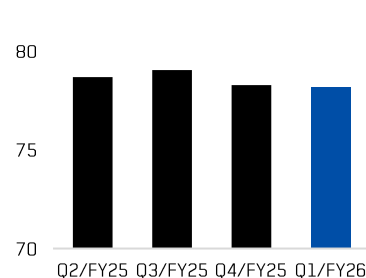
**ORE MINED AND HAULED
(M WMT)**



**WASTE MINED AND HAULED
(M WMT)**



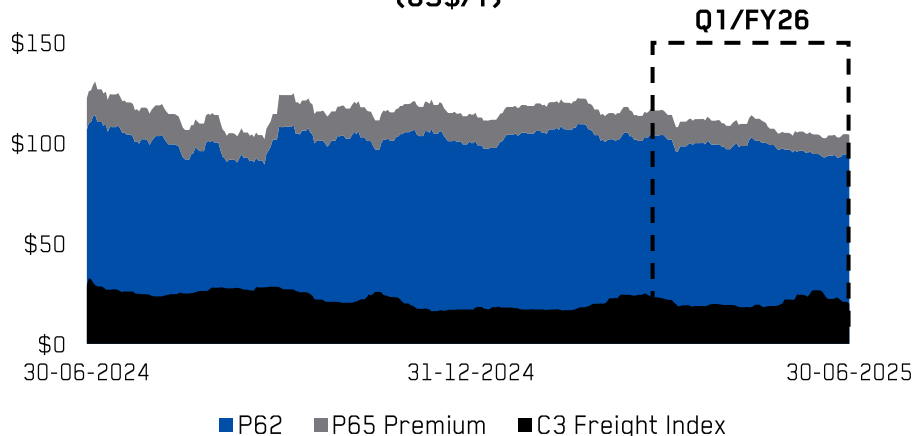
**FE RECOVERY
(%)**



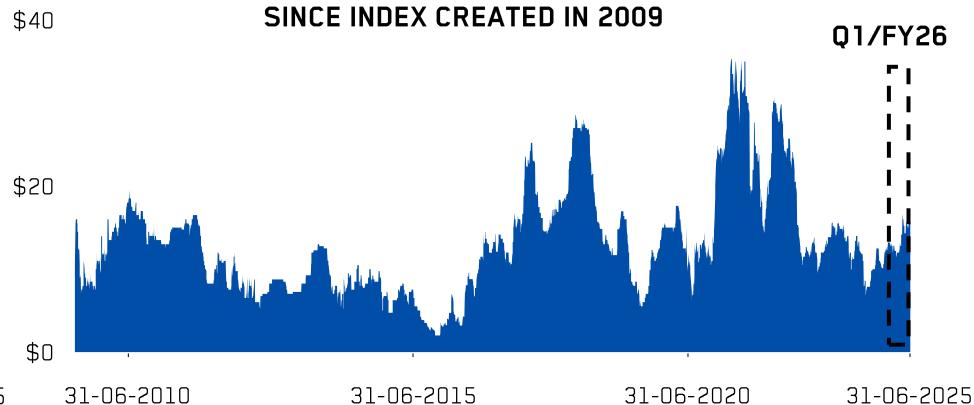
INDUSTRY OVERVIEW

- The P65 iron ore index averaged US\$108.4 during the period, a decline of 7.3% quarter-over-quarter, reflecting reduced global steel demand, particularly in China
- The average quarterly P65 premium over the P62 index remains near recent lows and declined further quarter-over-quarter, as steelmakers globally are operating under compressed margins
- The C3 freight index increased by 6.7% quarter-over-quarter, primarily attributable to higher iron ore shipments from Brazil in the period

**C3, P62 AND P65 PREMIUM - 1 YEAR
(US\$/T)**



**P65 PREMIUM TO P62 (\$US/T)
SINCE INDEX CREATED IN 2009**

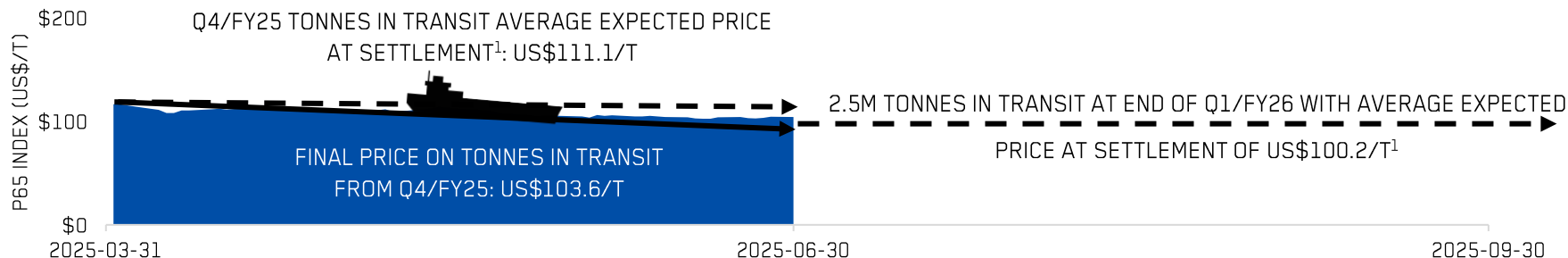


PROVISIONAL PRICE ADJUSTMENT

- Realized an average price of US\$103.6/t during the quarter for the 2.7M tonnes subject to provisional pricing at the end of Q4/FY25
- Q1/FY26 negative provisional pricing adjustment of US\$20.1M, representing a negative impact of US\$5.2/dmt on the average realized price for tonnes sold in the period

PROVISIONAL IMPACT Q1/FY26					PER TONNE SOLD					
Final price on tonnes in transit at Q4/FY25	—	Q4/FY25 average expected price at settlement date (1)	×	Tonnes in transit at Q4/FY25	=	Provisional impact on Q1/FY26	÷	Tonnes sold in Q1/FY26	=	Provisional impact per tonne sold in Q1/FY26
US\$103.6/t		US\$111.1/t		2.7M dmt		-US\$20.1M		3.8M dmt		-US\$5.2/t

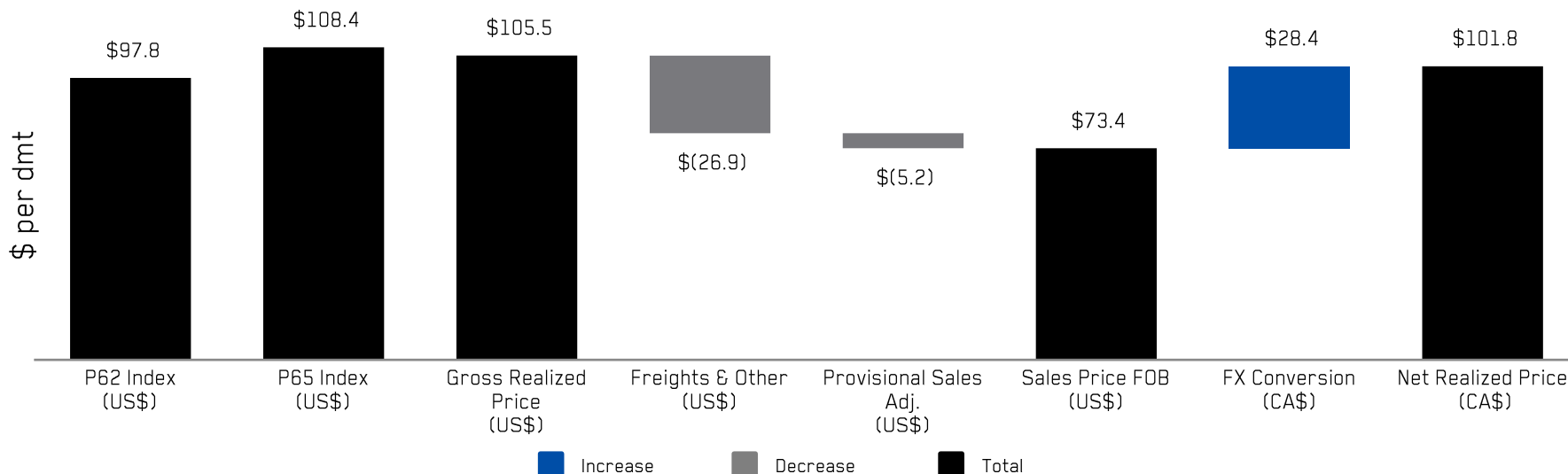
- A gross forward provisional price of US\$100.2/t¹ was determined for the 2.5M tonnes subject to provisional price at the end of Q1/FY26



Note: ¹ Expected price based on P65 Index forward prices at the end of the period

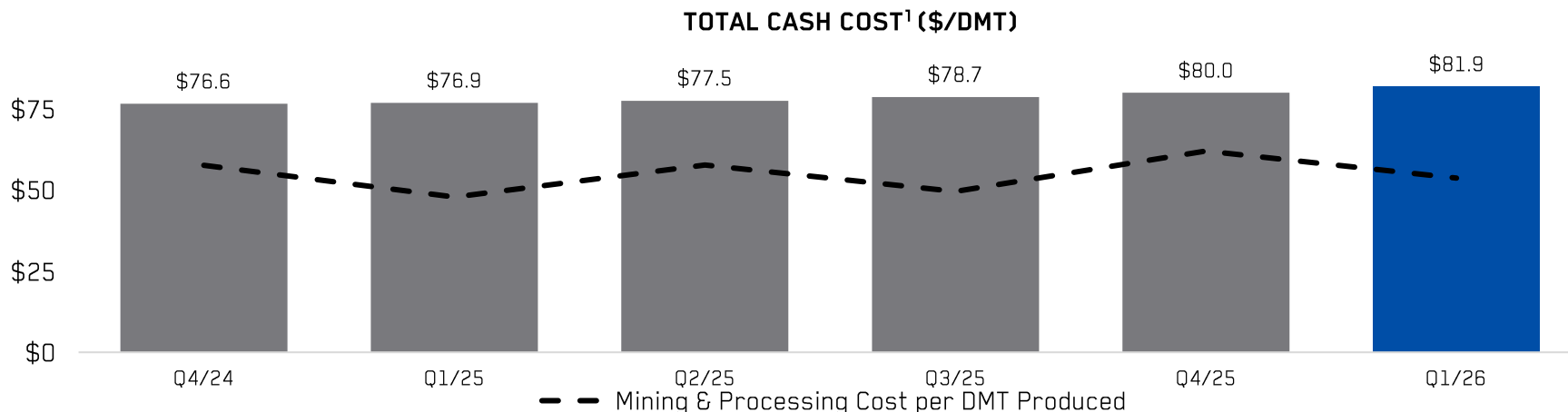
AVERAGE REALIZED SELLING PRICE

- Q1/FY26 average gross realized price¹ of US\$105.5/t, lower than the P65 index average of US\$108.4/t during the period
- Average gross realized price negatively impacted by the 2.5 Mt in transit as at June 30, 2025, which were evaluated using an average forward price that was considerably lower than the P65 average in the period
- Average realized selling price was also negatively impacted by price discounts as the Company elected not to enter into long-term sales contracts in anticipation of the completion of the Direct Reduction Pellet Feed (DRPF) project
- Freight² costs declined quarter-over-quarter to US\$26.9/t, despite a slightly higher C3 index price in the period



OPERATING COST METRICS

- Mining and processing costs¹ of \$53.7/dmt produced, an increase of 12% year-over-year, mainly driven by higher stripping activities, lower production of iron ore concentrate and increased maintenance activities, due to premature wear on crushers and grinding circuits attributable to an increase in the hardness of processed ore
- Land transportation and port handling costs¹ of \$24.3/dmt sold, a decrease of 4% year-over-year, benefiting from higher sales volumes during the period, which contributed to amortization of fixed costs at the port facilities
- Total cash cost is impacted quarter-over-quarter and year-over-year due to changes in the valuation of iron ore concentrate inventory. Accordingly, the quarterly total cash cost¹ of \$81.9/dmt sold was negatively impacted by the drawdown of higher cost inventory built in previous periods and increased by 7% year-over-year

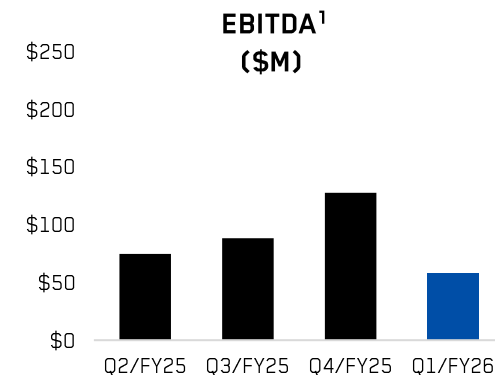
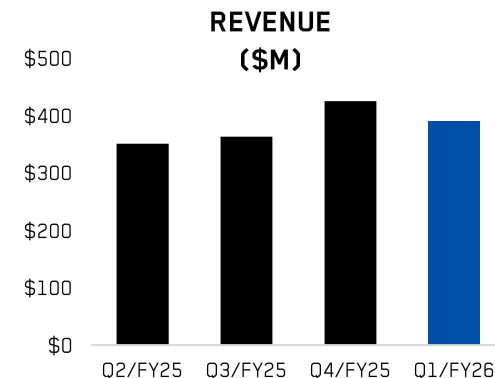


FINANCIAL HIGHLIGHTS

- Quarterly revenues of \$390.0M, EBITDA¹ of \$57.8M and EPS of \$0.05
- Financial results were positively impacted quarter-over-quarter by several factors, including an increase in iron ore sales volumes, but negatively impacted by lower average net realized price
- Sustaining capital expenditures increased quarter-over-quarter primarily from higher seasonal tailings-related investments

OPERATING COST METRICS	Q2/25	Q3/25	Q4/25	Q1/26	LTM
Mining and processing costs (\$/dmt produced) ¹	57.7	49.6	62.0	53.7	55.5
Land transportation and port handling costs (\$/dmt sold) ¹	26.7	26.2	23.9	24.3	25.2
Total cash cost (\$/dmt sold) ¹	77.5	78.7	80.0	81.9	79.6
All-in sustaining cost (\$/dmt sold) ¹	101.4	93.9	93.1	96.2	96.1
Cash operating margin (\$/dmt sold) ¹	6.1	16.6	28.6	5.6	14.1
Cash operating margin (%) ¹	5.7%	15.0%	23.5%	5.5%	12.8%

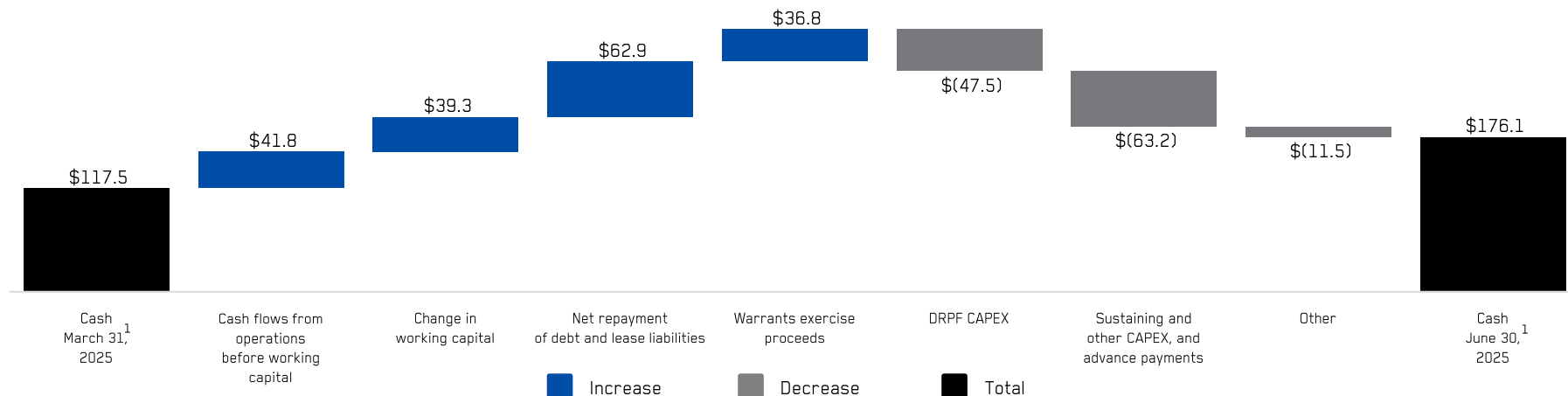
FINANCIAL RESULTS (\$ MILLION)	Q2/25	Q3/25	Q4/25	Q1/26	LTM
Revenues	351.0	363.2	425.3	390.0	1529.5
EBITDA ¹	74.5	88.2	127.4	57.8	347.9
Net cash flow from (used in) operations	134.7	-6.4	144.4	81.1	353.8
Net income	19.8	1.7	39.1	23.8	84.5
Earnings per share (EPS) - basic	0.04	0.00	0.08	0.05	0.16



CASH CHANGE DETAILS

- Cash¹ of \$176.1M, an increase of \$58.6M quarter-over-quarter, despite significant ongoing investments to advance the DRPF project, benefiting from destocking of some iron ore inventories and proceeds from the exercise of 15 million warrants by Caisse de Dépôt et placement du Québec
- Sustaining capital expenditures decreased from \$42.2M to \$33.2M quarter-over-quarter, primarily due to higher seasonal “tailings-related” work
- Other capital expenditures totalled \$15.7M, significantly lower than recent quarters, even though they were impacted by capitalized borrowing costs for the DRPF project

CASH CHANGE FROM MARCH 31, 2025 TO JUNE 30, 2025 (\$M)



Note: ¹ Cash in the figure includes cash and cash equivalents

BALANCE SHEET AND LIQUIDITY POSITION AS AT JUNE 30, 2025

BALANCE SHEET



\$176.1M Cash and cash equivalents

\$185.3M Working capital¹



\$753.4M Short-term & Long-term debt

LIQUIDITY POSITION



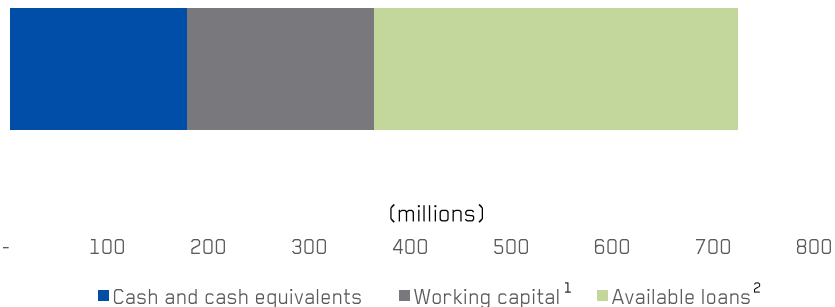
Debt net of cash \$392.0M

(including working capital)



\$360.6M Available loans²

→ Total cash and cash equivalents, working capital¹ and available loans² of \$721.9M, as at June 30, 2025



→ The Company expects its liquidity position to gradually benefit from the sales of the 2.1M wmt of iron ore concentrate stockpiled at Bloom Lake



Notes: ¹ Receivables: \$127.7M; Prepaid expenses and advances: \$54.9M; Inventories: \$310.5M; Net income tax payable: (\$12.5M); Accounts payable and other: (\$290.1M), Current portion of provisions (\$5.2M) | ² Available loans include US\$264.4M revolving facility

POST QUARTER END: SUCCESSFUL SENIOR NOTES OFFERING

- On June 25, 2025, Champion announced an offering of US\$450M Senior Unsecured Notes due 2032 (the “Notes”)
- Due to robust investor demand, Champion upsized the offering to US\$500M on June 26, 2025, and confirmed that the Notes would accrue at a rate of 7.875%, payable semi-annually
- On July 2, 2025, the Notes were issued and proceeds were then used to repay the previous Term Loan of US\$230M and US\$105M outstanding balance from the Revolving Facility



- The Notes offering had minimal impact on the Company’s net debt, significantly extended debt maturities, and accrues interest at a competitive rate compared to the previously held credit facilities
- The transaction further strengthened the Company’s available liquidity¹ and working capital, which totalled \$721.9M as at June 30, 2025, and is expected to support general corporate purposes

Notes: ¹ Non-IFRS financial measure, ratio or other financial measure. Refer to the disclaimer at the page 2 of this presentation | Financial liquidities including cash and cash equivalents and available loans including US\$264.4M revolving facility

GROWTH PROJECTS

CHAMPION IRON 

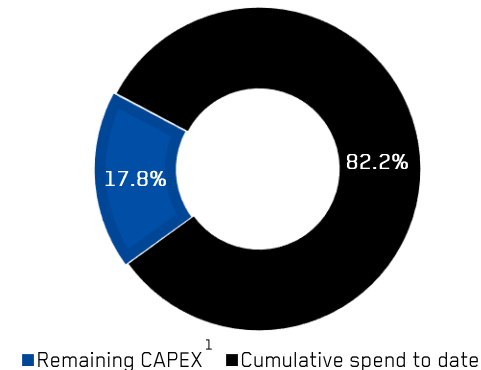
TSX: CIA | ASX: CIA | OTCQX: CIAFF



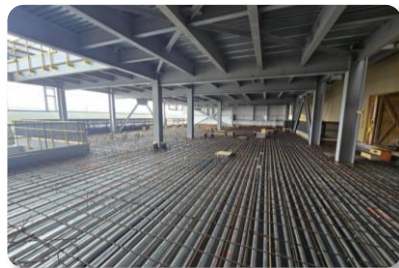
DRPF PROJECT UPDATE

- DRPF project, upgrading half of Bloom Lake's nameplate capacity from 66.2% Fe up to 69% Fe, is progressing as scheduled with commissioning planned to start in December 2025 and commercial shipments of DR quality iron ore expected in the first half of calendar 2026, gradually increasing thereafter
- Quarterly and cumulative investments totalled \$47.5M and \$387.0M, respectively, out of an estimated total capital expenditure of \$470.7M as detailed in the project study¹
- Structural construction is largely complete, with mechanical piping and electrical work progressing in accordance with the project schedule
- Continued active discussions with prospective customers to eventually supply DR quality iron ore, including pricing premiums to the Company's existing high-purity iron ore concentrate

DRPF PROJECT INVESTMENTS COMPARED TO THE STUDY TOTAL EXPECTED CAPEX¹



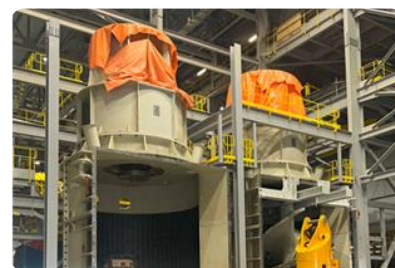
Interior structural work



Structural work - North



Vertimills

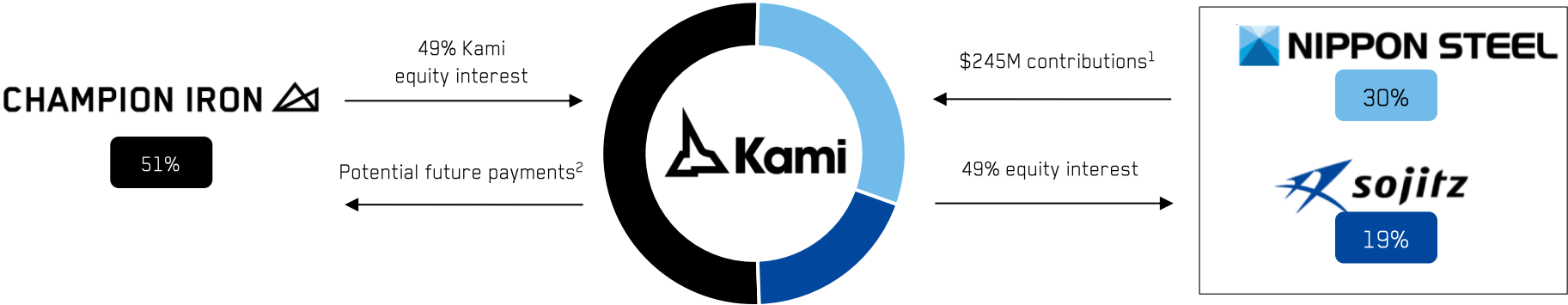


Interior work - South



KAMI MILESTONES

- On July 21, 2025, Champion announced entering into a definitive framework agreement with Nippon Steel Corporation (“Nippon”) and Sojitz Corporation (“Sojitz”), to implement the previously announced binding agreement in relation to a partnership for the evaluation and potential development of the Kami project
- This milestone establishes a structure for Nippon and Sojitz to initially contribute \$245M, for an aggregate 49% interest in Kami, and to contribute on a pro-rata basis for future expenses to advance the project towards a potential final investment decision
- Closing of the transaction is expected to occur in two steps, including an initial contribution of \$68.6M expected in calendar year H2/2025 and \$176.4M within several months of the completion of the definitive feasibility study, which is expected to be completed by the end of calendar 2026
- The Company is now focused on identifying opportunities to enhance Kami’s economics identified in the pre-feasibility study published in March 2024, including potential government collaboration, as Champion remains committed to a disciplined capital allocation strategy



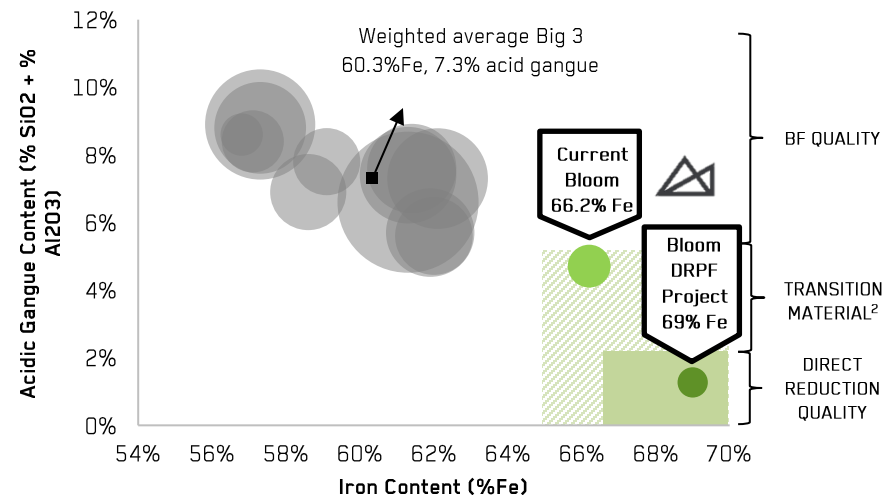
Notes: Refer to Champion’s press release dated July 21, 2025, for additional details regarding the definitive framework agreement with Nippon and Sojitz, and the press release dated December 18, 2024, for additional details regarding the binding agreement with Nippon and Sojitz | Initial payment from Nippon and Sojitz of \$68.6M upon the initial closing, followed by a subsequent payment of \$176.4M upon completion of the second closing, subject to Champion and Nippon and Sojitz making a positive interim investment decision election to pursue work towards a final investment decision | ² Potential future payments to Champion based on the Project’s financial performance if and when it operates

DETERIORATING AUSTRALIAN IRON ORE QUALITY

WHILE THE STEEL INDUSTRY REQUIRES INCREASINGLY HIGHER PURITY IRON ORE TO DECARBONIZE, QUALITY HAS DECLINED FOR AUSTRALIA'S MAJOR IRON ORE PRODUCERS

- In June 2025, Platts and Fastmarkets introduced a new 61% Fe index, replacing the existing 62% Fe index, reflecting the deterioration of iron content and quality from major Australian iron ore fines producers
- In addition to a reduced Fe content for the new indices, increased levels of contaminants were adjusted for several elements, including silica, alumina and phosphorus

AUSTRALIA'S MAJOR IRON ORE PRODUCERS ASSETS QUALITY BY IRON AND GANGLUE CONTENTS (2025)¹



- Australia's major iron ore producers' average contaminants increased by 12% over the last decade
- In addition to the expected rising demand to service DRI/EAF steelmaking, high-purity iron ore is of rising importance to enable blending of lower quality iron ore for Blast Furnaces (BF) / Basic Oxygen Furnaces steelmaking

Sources: Platts, Fastmarkets, Champion Iron Limited, Wood Mackenzie

Notes: ¹ Wood Mackenzie 2024 data and forecast | ² Transition material referring to iron ore quality which can be blended with higher grade iron ore and/or metallics, or could be utilized in DRI steelmaking with less efficiencies | The information presented refers to producing iron ore asset qualities, without consideration for the producing asset company's size, and restricted to available Australian hematite iron ore producing assets from the following companies: BHP Group Ltd, Fortescue Ltd, Rio Tinto Ltd | Showing current Bloom nameplate capacity of 15M wmt and DRPF projected capacity of 7.5M wmt note Bloom Lake and DRPF tonnages are not cumulative.

UPHOLDING VALUES FOR A SUSTAINABLE FUTURE



TRANSPARENCY



RESPECT



INGENUITY



PRIDE

THANK YOU!

CHAMPION IRON

Contact us for more information:

Michael Marcotte, Senior Vice-President – Corporate Development and Capital Markets
info@championiron.com 514-316-4858