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ASX Announcement

Autosports Group to acquire Gulson Canberra including Porsche Centre Canberra

- Autosports Group has entered into an agreement to acquire Gulson Canberra including Porsche Centre Canberra for approximately \$13 million
- Autosports Group's entry into ACT market
- Completion is expected in September 2025

Autosports Group Limited (ASX: ASG) announces that it has entered into an agreement to acquire the business and assets of Gulson Canberra including Porsche Centre Canberra. The Gulson Canberra business and assets will be held by Autosports Group's wholly owned subsidiary Autosports Leichhardt Pty Ltd.

Gulson Canberra operates Porsche, Fiat, Alfa Romeo, Leapmotor, Abarth and Jeep in Canberra.

The purchase consideration consists of \$12 million for goodwill and approximately \$1 million for net tangible assets, plant and equipment, subject to usual adjustments. The consideration is intended to be funded by a combination of cash reserves and existing debt facilities.

CEO of Autosports Group, Nick Pagent said: "We are delighted to have the opportunity to represent the Porsche brand. This strategic acquisition expands our footprint into the Australian Capital Territory market and strongly aligns with our prestige and luxury brand growth strategy. We thank Graham Gulson and Porsche Cars Australia for their goodwill and support throughout the transaction."

Completion is scheduled for September 2025 and is conditional upon satisfaction of certain conditions precedent, including obtaining consents from the relevant motor vehicle manufacturers.

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This announcement is authorised for release by the Board of Directors of Autosports Group Limited.