

NON-RENOUNCEABLE ENTITLEMENT OFFER CLOSES AND NOTIFICATION OF SHORTFALL

Sultan Resources Limited (ASX: SLZ) (**Company**) provides the results of its pro-rata non-renounceable entitlement offer (**Offer**) as announced to ASX on 2 June 2025.

The Offer was made to eligible shareholders registered on 5 June 2025, who were offered to subscribe for (1) one fully paid ordinary share in the capital of the Company (**Share**) for every (1) one Share at an issue price of \$0.005 per Share to raise approximately \$1,157,349 (before costs).

The Offer closed at 5:00pm WST on Friday, 18 July 2025. The Company has received valid applications for 29,613,653 New Shares, raising a total of \$148,068 (before costs) under the Offer. A total of 201,856,257 New Shares (**Shortfall Shares**) is available under the Shortfall Offer.

The Company will now seek to place the 201,856,257 Shortfall Shares not taken up under the Offer at the Company's absolute discretion, subject to any restrictions imposed by the Corporations Act and the Listing Rules.

The New Shares applied for by Eligible Shareholders under the Offer will be issued on 25 July 2025 in accordance with the revised timetable announced to ASX on 1 July 2025.

The Board would like to express appreciation to participating shareholders for their ongoing support to the Company.

This announcement is authorised by the Board of Sultan Resources Ltd

For further information contact:

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About Sultan Resources

Sultan Resources is an Australian focused exploration company with a portfolio of quality assets in emerging discovery terranes. The Company is focused on its highly prospective Lachlan Fold Belt Projects with strong indications of Cu and Au mineralisation and Lake Grace project which forms part of interpreted mobile zone that hosts the recent Julimar Ni-Cu-PGE discovery. The projects cover nearly 950km² in emerging exploration terrains targeted by experienced explorers such as Ausgold's Limited (ASX:AUC) Kulin Project.

Sultan's new board and management are pursuing a systematic exploration strategy across its priority prospects, aiming to unlock gold and base metal discoveries using modern techniques to drive value for shareholders.

SULTAN RESOURCES LTD

ASX CODE: SLZ

ACN: 623 652 522

BOARD OF DIRECTORS

Lincoln Liu - Chairman

Mark Mitchell - Non-Exec Director

Jeremy King - Non-Exec Director

CONTACT

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