



QUARTERLY 4C CONFERENCE CALL

30th of July 2025



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Financial information

All numbers in this presentation are stated in Australian dollars (**A\$**) unless stated otherwise.



HiRise™

4C SUMMARY OF KEY ACTIVITIES

- During Q4 FY25, CurveBeam AI received **purchase orders (POs) for six (6) devices**, two (2) of which were HiRise™.
- Twenty-Six (26) POs were received **for FY25** versus twenty-two (22) in the prior corresponding period, **up 18%**.
- **CVB continued to progress validation of the enhanced HiRise™** with a key robotic surgical system vendor, with increased and positive engagement. The Company remains confident that the submission meets the requirements to complete validation, and discussions have been constructive.
- The company is in the **final stages of establishing a vendor financing facility**. After entering into a non-binding term sheet with an international financing partner for an **~A\$18m (€10m) facility in Q3**, final due diligence has been completed, and the Company is in the final stages of advancing an agreement. This facility will enable the Company to offer leasing options to customers, supporting direct sales across key markets, including North America and Europe.
- Continued progress on bone mineral density (BMD) module with the company successfully completing 200 of a planned 400 patient scans for comparative analysis with dual-energy X-ray absorptiometry (DXA). The **BMD (MDCT) module is on track** for FDA 510(k) clearance in H1 CY26



HiRise™

InReach™

Discontinued

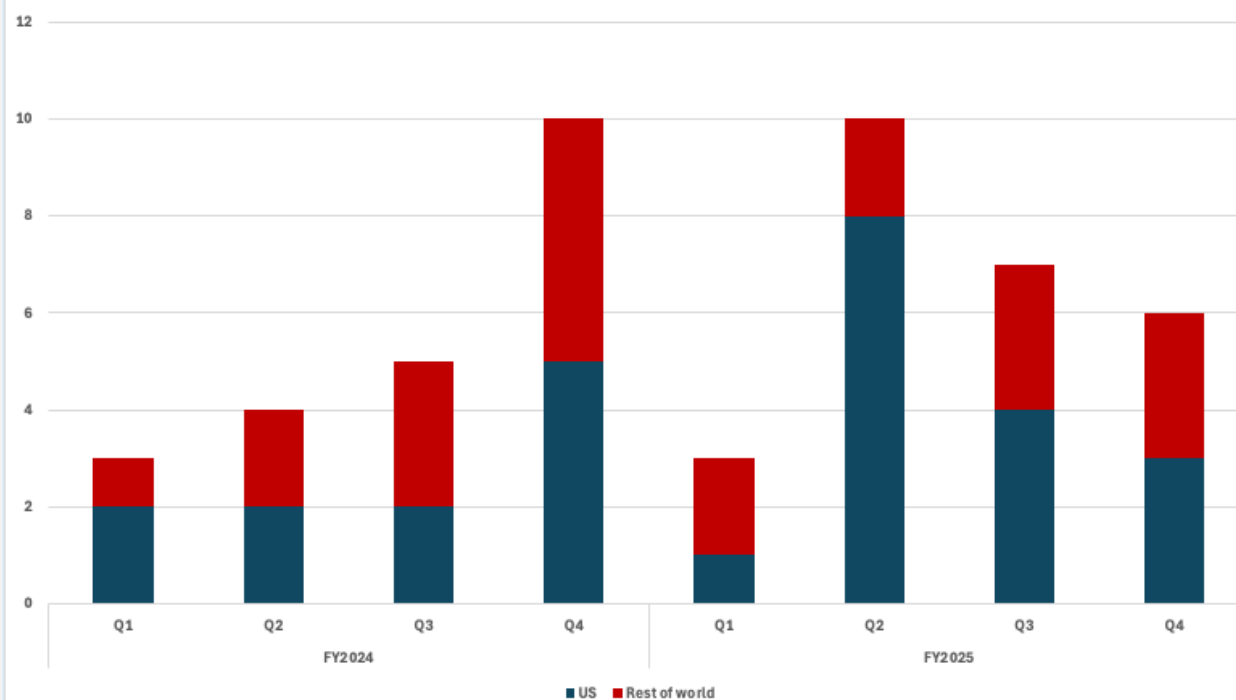


pedCAT®

PURCHASE ORDERS ANALYSIS

Device Purchase Orders	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
US	2	2	2	5	1	8	4	3
Rest of world	1	2	3	5	2	2	3	3
Quarter Totals	3	4	5	10	3	10	7	6
Half Year Totals	7				13			
Financial Year Totals	22				26			

Purchase Orders - US & Rest of World





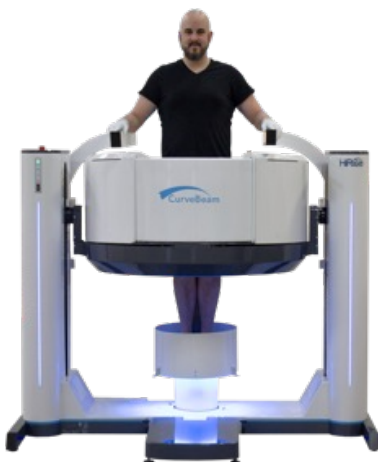
HiRise™

Cash Analysis

- Cash at the end of Q4 was A\$5.0m, with **receivables plus cash due** as at the end of Q4 FY25 from previous POs of a further A\$5.0m.
- Receipts from Customers **for Q4 FY25 were a record A\$5.6m**, up from A\$1.5m in Q3 FY25 and A\$2.0m for the pcp.
- Generated **positive cash from operations for Q4 FY25 of A\$0.4m** versus negative A\$4.4m in Q3 FY25 and negative A\$4.6m in Q4 FY24.
- Cash outflows of **A\$5.2m down from A\$6.0m in Q3 FY25**, and A\$6.6m in the pcp.
- Inventory levels as of the **end of June were \$10.3m..**
- **We are advancing an agreement for vendor financing facility for A\$18m (€10 million)**, which will allow capitalisation of existing lease devices and near-term positive cash flows.
- The Company expects to generate **A\$1.3m in R&D Tax Incentive Receipts in Q1 FY26**, and has other opportunities being pursued.



ENHANCED HIRISE™ PROJECT FOR ROBOTIC AIDED SURGICAL SYSTEMS



- As announced on 31 March 2025, the **Company submitted further validation data and substantive accompanying documents** to the vendor, including updated instructions for use to include HiRise™ .
- The Company is pleased with the increased engagement from the vendor in validating the enhanced HiRise™ and has **conducted several meetings** during the quarter.
- The Company remains confident that the submission meets the requirements to complete validation, and discussions to date have been constructive.
- We do note however that the process is an internal one within the vendor's organisation, subject to their judgment, and their priorities, that makes it **difficult for the Company to provide guidance on completion**



HiRise

IN CLOSING

- During Q4 FY25, CurveBeam AI received purchase orders (POs) for six (6) devices, bringing **FY25 POs to twenty-six (26) up from twenty-two (22) in the pcp.**
- Cash at the end of Q4 was **A\$5.0m up from A\$4.9m at the end of Q3 FY25**, with receivables plus cash due from previous POs of a further A\$5.0m as at 30th June.
- Receipts from Customers **for Q4 FY25 were a record A\$5.6m**
- Generated **positive cash from operations for Q4 FY25 of A\$0.4m**
- In **final stages of securing agreement for vendor financing facility for A\$18m (€10 million)**, which will allow capitalisation of existing lease devices and near-term positive cash flows.
- **CVB continued to progress validation of the enhanced HiRise™** with key robotic surgical system vendor, with increased and positive engagement. The Company remains confident that the submission meets the requirements to complete validation, and discussions have been constructive.

DEFINITIONS



CurveBeam AI's key metrics are defined and interpreted as follows:

- **Purchase order** – a signed purchase order (PO) for a CT scanner (device). The Company considers POs to be a key metric as it reflects actual sales at any given time.
- **Receipts from customers** – any cash consideration received from a customer by CurveBeam AI. This can include initial deposits required at the time of an order being placed.
- **Revenue** – Revenue is recognised after the device (e.g., HiRise™) is delivered, installed and training has been completed. Depending on the customer site requirements, there can be several months' delay from a signed purchase order to recognition of revenue. Thus, revenue may not be reflective of sales progress in each period.

The Company will report on POs and cash receipts in its Appendix 4C (quarterly) lodgments, while revenue will be reported in Appendix 4E (full year report) and Appendix 4D (half year report).