

## ASX Activities Report For the Quarter Ended 30 June 2025

Eden Innovations Ltd (ASX:EDE) (“Eden” or “the Company”) is pleased to provide the following quarterly activities report ended 30 June 2025 and update to shareholders.

### HIGHLIGHTS

#### Eden USA Sales Growth

- Second highest quarter recorded for all product sales, totalling US\$360k (approx. A\$562k)
- Growing sales trend in the current quarter, shown by:
  - 114% increase in Q4 sales year-on-year for all EdenCrete® products
  - 50% increase in total sales in FY25 of US\$1.46m (approx. AUD\$2.3m) to FY24
  - Back-to-back growth in total product sales for each HY period since 1 Jan 2024
- Record quarter in sales of Pz7, totalling US\$223k (approx. AUD\$350k)
- Rapid growth in Pz7 ‘Ready Mix Concrete’ Plant installations in Q4, with 12 new installations, bringing a total 16 plants now online:
  - USA: 5 new installations, for a total 7 plants in Colorado
  - Ecuador: 7 new installations, for a total 9 plants in Ecuador
- Pz7 production process optimised and capacity increased by 500%

#### Capital Raising and Debt Repayment to Strengthen Balance Sheet

- Substantial debt repayments and re-capitalisation to strengthen Eden Group balance sheet and provide working capital to support global roll out of EdenCrete® products and OptiBlend® dual fuel system:-
  - Major shareholder loans of AUD\$7.5m to be substantially repaid through share consolidation and entitlement offer participation
  - Renounceable pro-rata entitlement offer (1-for-2 basis) for shareholders as at 14 August 2025 to raise up to AUD\$6.6 million (before costs)
  - US \$5m sale of Georgia US property scheduled for late August, with funds to repay approx. 70% of US bank loan and significantly reduce borrowing costs

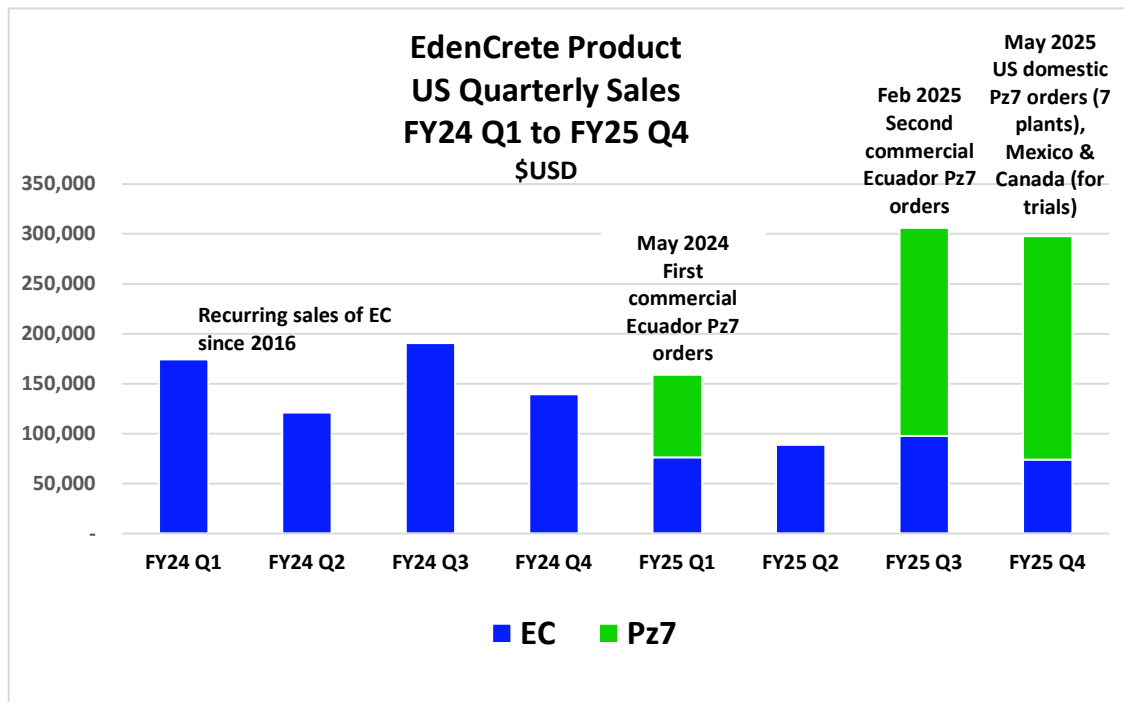


Figure 1. EdenCrete® Quarterly Products Sales July 2023 to 30 June 2025

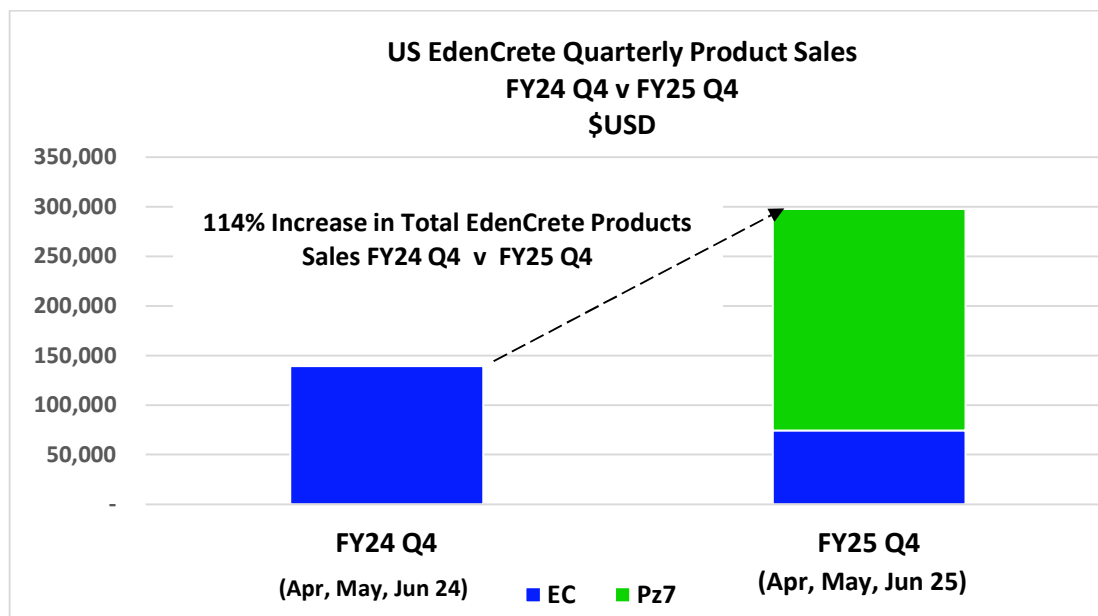


Figure 2. EdenCrete® Quarterly Products Sales FY24 Q4 v FY25 Q

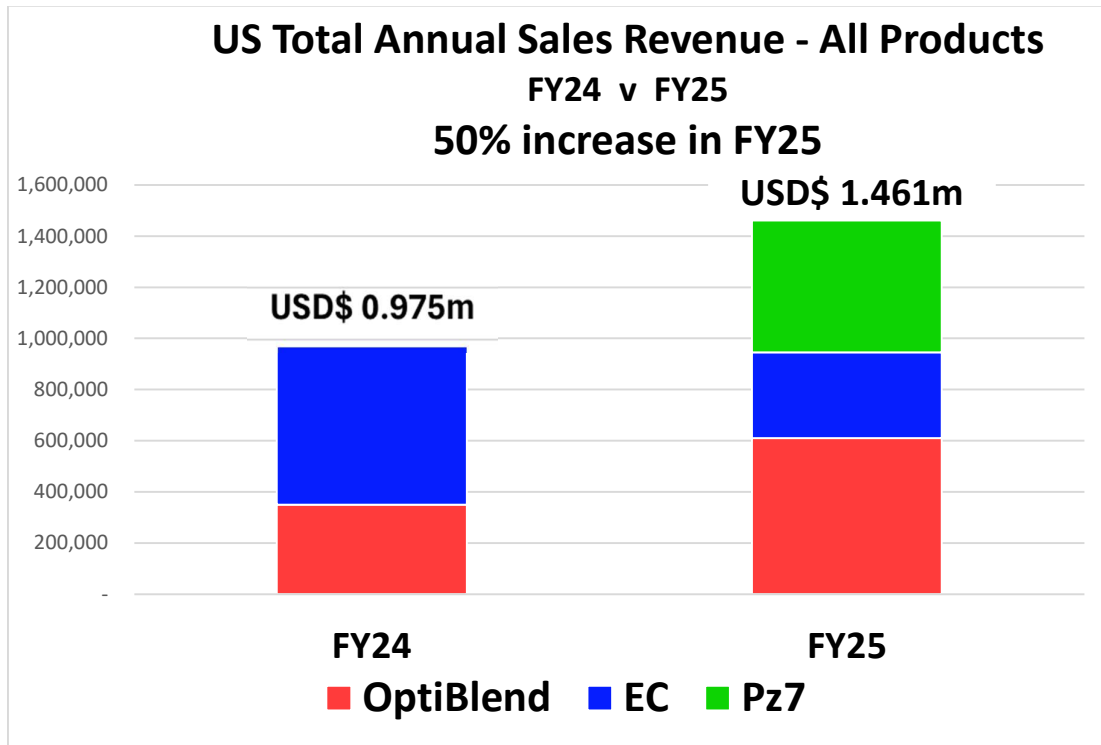


Figure 3. US Total Product Sales FY24 v FY25

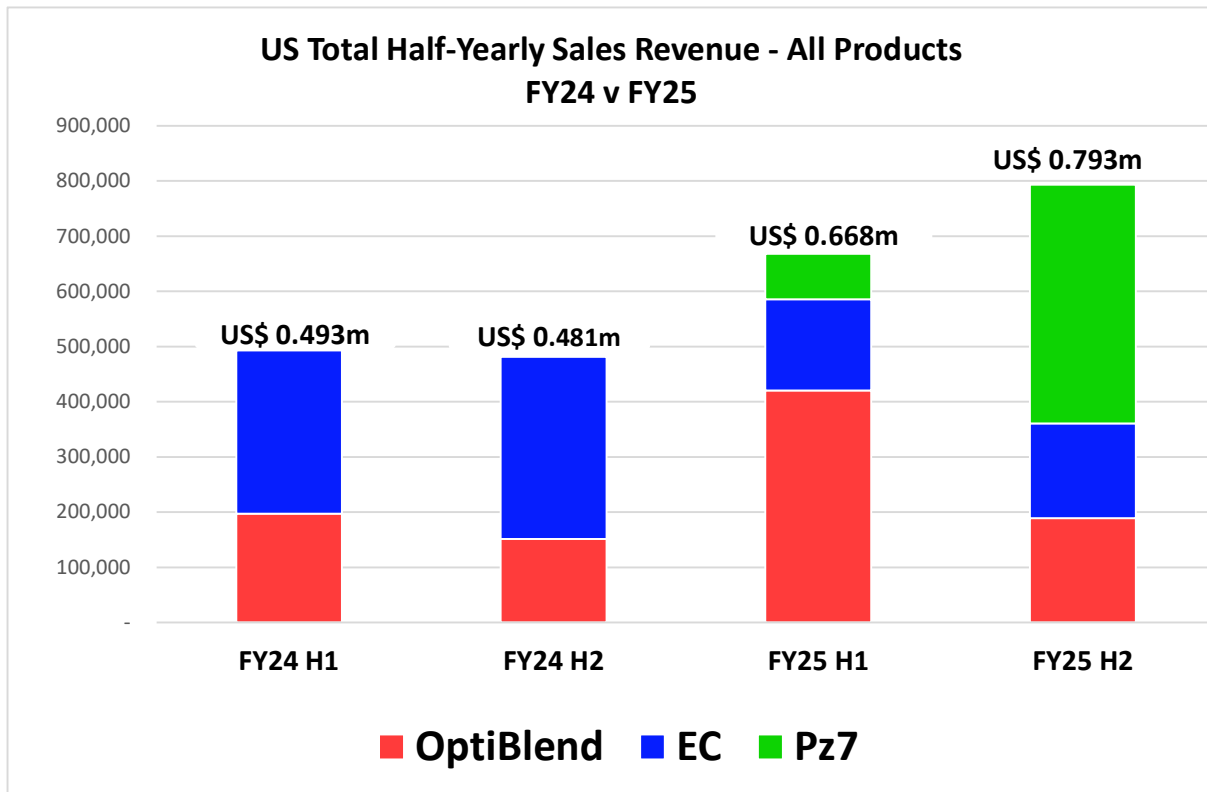


Figure 4. US Total Product Sales for each HY period since 1 July 2023

## EdenCrete® Products

### US Sales Summary

Eden is pleased to report a consecutive record quarter of sales recorded by its US subsidiary, Eden Innovations LLC (“Eden USA”), primarily as a result of the rapid growth in sales of EdenCrete®Pz7 for commercial applications in USA, Ecuador, Mexico, and Canada.

A summary of current quarterly sales results and sales recorded for the 2025 financial year is provided following:

- Total quarterly US sales for all products reached US\$360k (approx. AUD \$563k) comprising:
  - A record quarter (in recent years) for EdenCrete® Pz7 sales of US\$223k (approx. AUD \$350k), to a growing number of ready mix plants that have dispensing systems installed – see section following for further information; and
  - EdenCrete® sales of US\$74k (approx. AUD \$116k) and Optiblend of US\$62k (approx. AUD \$97k).
  - Reflecting the growing sales trend, total EdenCrete® product sales in Q4 2025 were increased 114% compared to Q4 2024 total sales.
- Total US product sales increased by 50% in FY25 compared to the prior year, with total US sales of US\$1.4 million (approx. AUD\$2.3 million).
- A changing product sales mix in FY25, with EdenCrete® Pz7 sales increasing in the current year due to international orders from Holcim Ecuador, which placed total orders of US\$356k (approx. AUD\$554k) use at multiple Holcim concrete plants, in addition to orders from Holcim Mexico and Holcim Eastern Canada.
- Total sales for the second half year to 30 June 2025 of US\$793k (approx. AUD\$1.25 million) marks the third consecutive half-year-period of growth in sales since 1 January 2024 – see graph 4 above).

### Pz7 Supply Volume and Sales Increasing

During the quarter, Eden facilitated the installation of bulk EdenCrete® Pz7 storage and dispensing systems to a further 12 ready-mix concrete (“RMC”) plants located in the greater Denver area and internationally in Ecuador – see Figure 5 below. Five of these installations are at Holcim plants in the Denver area. Bulk storage and dispensing equipment significantly increase sales of EdenCrete®Pz7 by enabling the concrete plant to very efficiently add EdenCrete®Pz7 into various standard concrete mixes.

EdenCrete® Pz and, in particular, EdenCrete® Pz7, (collectively “P-products”) have shown a much faster market up-take up than Eden has experienced with the original EdenCrete®. This is evident from the rapid growth in Pz7 product installations from zero to 16 in 13 months and the rapid growth in sales of the product (see Figure 1 above).

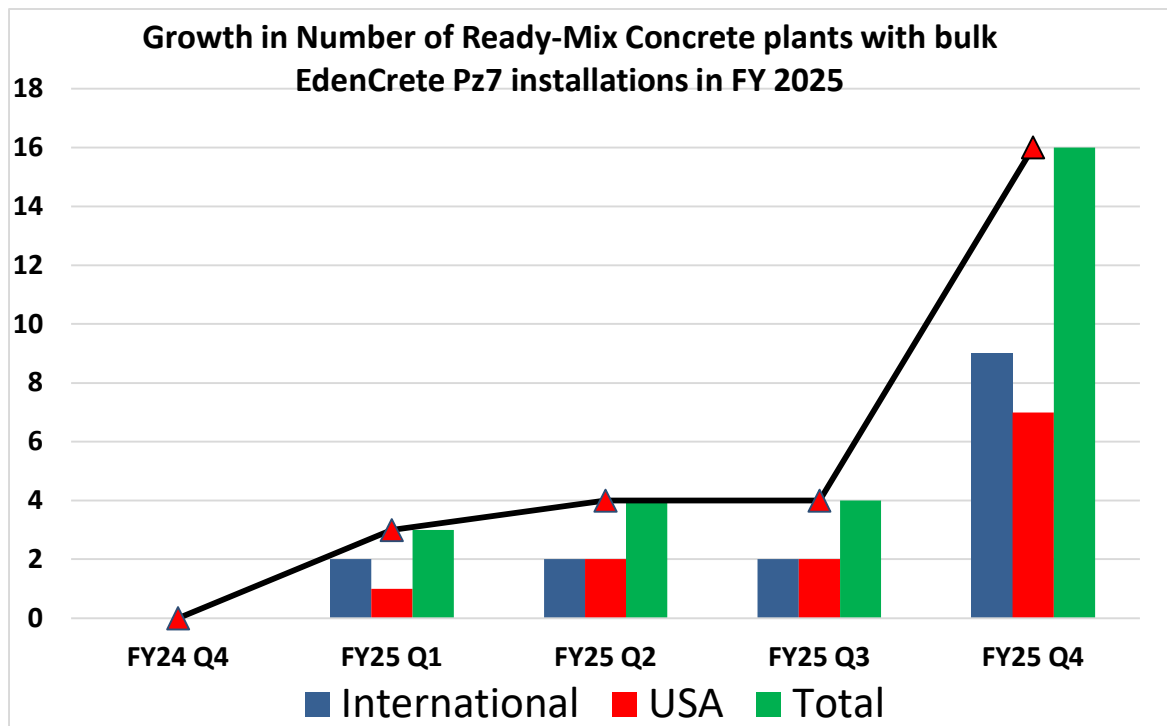


Figure 5. Growth in Number of Ready Mix Concrete Plants with Pz7 bulk installations – FY 2025

Additional bulk storage tanks and dispensing equipment are scheduled to be installed over the next few months in a further four Holcim plants around the greater Denver region of Colorado, with other installations anticipated.

#### Market Drivers for Ready Mix Concrete Plants to install Pz7 bulk dispensing

The most common reasons driving the rapid market up-take of EdenCrete® Pz7 usually include one or more of the following:

- the strength gains frequently obtained when EdenCrete® Pz7 is added to standard concrete mix designs;
- a relatively low additional cost per cubic yard / metre of concrete, for the benefits delivered , due to the relatively low dosage levels of EdenCrete® Pz7 required;
- the possibility of increasing the percentage of lower cost / lower CO<sub>2</sub> - footprint fly ash and/ or blast furnace slag and proportionally reducing the percentage of higher cost Portland Cement that would otherwise be required; and/or
- growth in volume sales being driven by strong demand for stronger, cheaper standard concrete mix designs.

## US EdenCrete®Pz7 production capacity increased further during the Quarter

- To meet the rapidly growing demand for EdenCrete®Pz7 and the further near-term growth that is anticipated, Eden US has successfully further optimised its production process and has now increased its production capacity, on a single shift basis, by a total of approximately 500%, which will enable Eden to produce annually approx. US\$12million (approx. AUD \$18.5 million) of EdenCrete® Pz7 (on a single shift basis) to supply the anticipated significant increase in demand for EdenCrete®Pz7 over the coming 12 months.
- This increased production capacity could easily be doubled by changing to a double shift operation and further doubled, as required, by duplicating the production equipment.

## US Domestic Projects - EdenCrete® Pz7 / EdenCrete®

### First major project involving EdenCrete Pz7 in Denver area Commences Bellview Station Block F, Denver

As reported on 1 April 2025, Holcim US placed a maiden order for ~US\$91,800 (~AUD\$145,668) of EdenCrete®Pz7 to be used in all the 25,000 cubic yards (~19,114 m<sup>3</sup>) of concrete, in all the concrete mixes, required for the Bellview Station Block F, Denver, a twenty-two-storey high rise mixed-use apartment and retail complex in Denver's Tech Centre, Colorado (see Figure 6 below).

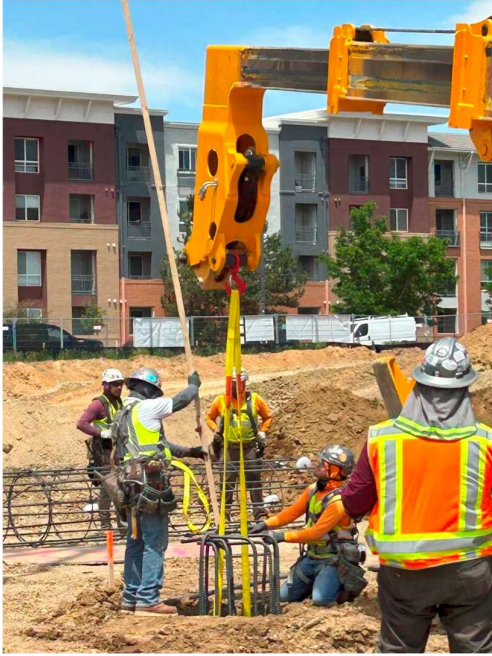
Construction of the Bellview Station Block F Project, commenced during the current quarter:

- The first concrete placement was completed on 17 June, 2025 (see Figures 7 and 8 below).
- Six concrete caissons were installed down to a depth of 35 ft to begin the foundation structure for the 22-story mixed-use tower with 634 residential units, nearly 11,000 square feet of retail space, and 781 structured parking spaces.
- The concrete contains 12 oz (355ml) /cubic yard (0.7456 cubic metre) of Pz7 for strength.
- 25,000 cy (19,114 m<sup>3</sup>) of concrete will be consumed on this project.



Figure 6. Schematic of Bellview Station Block F, Denver, Colorado





**Figure 7. Preparing caissons**



**Figure 8. Pouring concrete for caissons**

### **Interstate Highway I-70 Floyd Hill Project – Rocky Mountains, Colorado**

Details of this project that is scheduled to start in July 2025 are detailed below.

- Peak Materials is the supplier of concrete for this project, which will include EdenCrete® Pz7.
- Eden has installed a Pz7 dispensing system at Peak's Clear Creek Plant.
- First use of Pz7 in the I-70 Floyd Hill Project is anticipated in July 2025.
- The I-70 Floyd Hill Project involves an eight-mile section of the I-70 Mountain Corridor from west of Evergreen to eastern Idaho Springs (see Figure 9 for conceptual image).
- The estimated cost (in 2025 numbers) to deliver the Project is US\$905 million.
- Westbound I-70 will be replaced and aligned by the end of 2027 and eastbound I-70 will be in re- aligned by the end of 2028, with the entire Project planned to be completed in 2029.



**Figure 9. Model of I-70 Floyd Hill Project showing part of eight-mile section of I-70 Mountain Corridor**

### **Other EdenCrete® Pz7 Developments in Rocky Mountain Region**

- Several Rocky Mountain region ready-mix companies are testing Pz7 in concrete mixes, ranging from low strength residential mixes to high performing commercial mixes.
- Typical straight Portland cement mixes, when tested with 12 oz of Pz7/cy, have achieved compressive strength gains of up to 15%.
- Additionally, concrete mixes designed for commercial structural concrete typically replace from 20% to 38% of the Portland cement in the mix with Pozzolan cementitious material (typically fly ash or blast furnace slag).
- Testing these mixes with a Pz7 dose of 12 oz/cubic yd added to the concrete, compressive strength gains ranging from 15% up to 27% have been achieved, which bodes well for possible future increased sales of Pz7 in the Rocky Mountain region.

### **Two City of Denver Recreation Centre Swimming Pools**

These are Smyrna Ready Mix projects which is the concrete supplier for two City of Denver recreation centre swimming pools that both include EdenCrete®.

#### **Swansea Recreation Centre Swimming Pool**

- The Swansea Recreation Centre swimming pool has been completed (see Figures 10 and 11)
- Approximately 450 cy of concrete placement was required 450 cy.
- The pool passed ACI 350.1 test for water tightness in a concrete vessel. No water loss was reported after 4 days

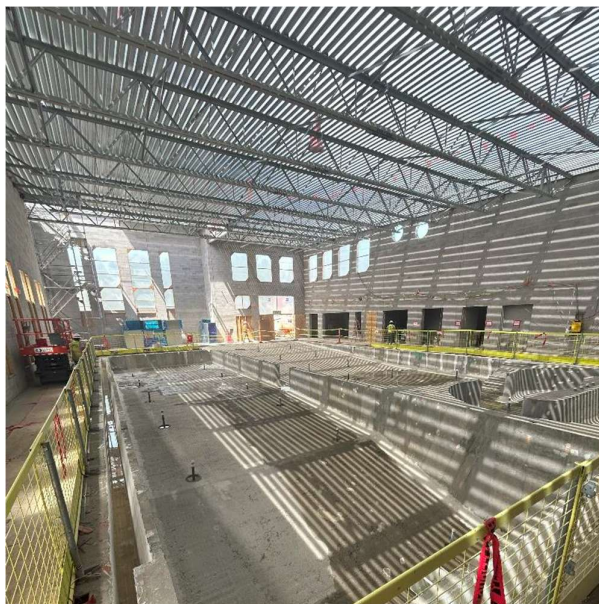
#### **Westwood Recreation Centre Swimming Pool**

- Westwood Recreation Centre Swimming earthworks have commenced.
- Concrete placement is scheduled to begin in the next two weeks.
- Approximately 500 cy of concrete is to be placed in this project



**Figure 10. Pouring Concrete - Swansea Recreation Centre Swimming Pool**





**Figure 11. Swansea Recreation Centre Swimming Pool**

## **EdenCrete® Products - International Projects and Sales**

### **Ecuador**

- The aggregate value of Holcim Group orders for EdenCretePz7 (Ecuador/USA/ Mexico) over the past 12 months to 30 June 2025 to US\$490k (approximately AUD\$762k).
- During the current quarter, Holcim Ecuador placed further orders worth US\$116k (approx. AUD \$181k).

### **Mexico**

- Holcim Mexico placed its initial order during the Quarter for US\$8k (approx. AUD\$12k) of EdenCrete®Pz7 for distribution for the first time to a number of concrete plants in Mexico.
- Mexico, the third country where a Holcim Group company is now rolling out the use of EdenCrete®Pz7 in multiple concrete plants, has a population of 131 million people and produces 50 million tonnes of cement p.a., ranked 11<sup>th</sup> in the world.
- This initial order from Holcim Mexico follows an extended testing programme.

### **Canada**

- Holcim Eastern Canada placed its first order for EdenCrete®Pz7 for US\$6,400 (approx. AUD \$9,973) for advanced trials during the quarter.

### **India**

- Several Indian concrete manufacturers are continuing EdenCrete®Pz7 trials
- The Central Road Research Institute (CRRI) of India, which is the national research organisation for highway traffic and transport planning, is preparing a report on the performance of EdenCrete®Pz7 and its suitability for possible inclusion in concrete for various bridge, road and highway construction and repair works.

- The Indian concrete market is amongst the largest and fastest growing in the world, with the Indian Ministry of Road Transport & Highways reporting<sup>1</sup>:
  - In 9 years to 2023, Indian highways grew 60% from 91,287 kms to 146,145 kms and 4 lane sections of highway by 150% from 18,387 kms to 46,179 kms.
  - In 2025, India constructed approximately 31 kms of new highways per day.

#### **EdenCrete®Pz7 production capacity increased further during the Quarter**

- To meet the rapidly growing demand for EdenCrete®Pz7 and the further near-term growth that is anticipated, Eden US has further significantly optimised its production process, which has increased production capacity by approximately 500%, to enable Eden to meet expected increased demand over the coming 12 months.
- Eden US now estimates that it can now produce annually approx. US\$12million (approx. AUD \$18.5 million) of EdenCrete® Pz7 and could easily further expand this capacity as required.

#### **EdenCrete® Market and Applications**

- The original EdenCrete® product remains a frequently used product for a range of applications where its wide range of performance benefits delivered to concrete are required. However, whilst it is a cheaper product by volume than EdenCrete®Pz7, the original EdenCrete® is often used in higher dosage levels than are required by EdenCrete®Pz7 and as a result it may be more expensive.
- Some of the applications where the original EdenCrete® is frequently used in concrete are shotcrete, pumped concrete, abrasion resistance, reduced permeability, high flexural strength and high compressive strength.

## **OptiBlend® Dual Fuel – Developments for Q4 FY2025**

	US Sales for FY 2024 A\$000's	US Sales for FY 2025 A\$000's	Sales % Change
OptiBlend®	\$535.7	\$929.4	73%

**Global market interest in Eden's proprietary OptiBlend® Dual Fuel System, reflected in increasing quotations.**

- US sales of OptiBlend® in FY25 of AUD\$929k, with a 73% increase to the prior year
- Total OptiBlend® sales for the Eden Group in US and India in FY25 totalled AUD\$984k
- During the quarter, Eden US supplied new quotations to potential US customers worth US\$641k (approx. AUD\$ 1.01 million).

<sup>1</sup> <https://www.pib.gov.in/PressReleaselframePage.aspx?PRID=1993425>

- Key Market sectors for which Quotations are being provided:
  - the fracking and drilling industry mainly in the Midwest, USA;
  - prime power and backup power for oil fields in northwest USA and in Canada;
  - prime power and backup power for data centres and facilities such as hospitals and jails that cannot afford to lose power supply in USA, India, Africa, Middle-East South America and Eastern Europe.

## CORPORATE

### USA PROPERTY SALES AND OUTLOOK

#### **Georgia, US Property Sale and iBorrow Repayment**

During the Quarter the Purchaser of the Property for US\$5 million has advised that it anticipates completing the purchase and paying the balance of the purchase price on 25 August 2025. The only outstanding issue is obtaining the final permit for the proposed development of the property which the Purchaser expects to be achieved on or about 23 August 2025.

The net funds to be received at closing and settlement of the Property (after commission and all expenses) are anticipated to enable approximately 70% of the current outstanding loan under the mortgage to iBorrow, reducing the debt to around US\$1.5 million or less, thereby greatly reducing the monthly interest and other costs that will be payable until the balance of the debt is either repaid or re-financed.

#### **Mead Way, Littleton, Colorado, US Property**

Eden continues to market for sale one of its two properties in Littleton, Colorado. Several possible purchasers inspected the property during the quarter, but to date no suitable offer has been received.

In 2023, the property at 12395 Mead Way had an appraised value of \$2,600,000. If Eden's US subsidiary sells this property at Mead Way which is currently on the market, together with the sale of its Georgia property as noted above, this will then enable the entire debt owed to iBorrow (the mortgagee of all three of the Eden Group's US properties) to be fully repaid, which will result in the Eden group being debt free.

#### **Entitlement Offer, Security Consolidation and Loan Repayment**

On 20 June 2025, the Company announced a planned renounceable, pro-rata shareholder rights offer together with a share issue to substantially repay shareholder loans, in order to significantly reduce the Company's debt and provide working capital for the continued commercialisation of its EdenCrete® range of products and its OptiBlend® dual fuel system.

In addition, Eden announced a proposed security consolidation, on a 1 for 20 basis, and held a shareholder meeting on 22 July 2025 (“General Meeting”) to approve the proposed corporate restructure and the share-for-loan repayment.

### **Major Shareholder Loan Repayment**

The Company received shareholder approval at the General Meeting in order to issue shares at the same price and on the same terms as the Entitlement Offer in order to repay the amount of \$4,940,000 from loans from Arkenstone Pty Ltd, a company which is controlled by director, Gregory Solomon, and March Bells Pty Ltd, a company which is controlled by director, Douglas Solomon (together, “the Ark Bells Loans”). Each of the Directors, Gregory Solomon and Douglas Solomon and their related entities may take up their whole entitlement in the Entitlement Offer, or a portion thereof, in order to repay the amount outstanding on the Ark Bells Loans, up to the limit of their full entitlement (in total approx. \$2.6 million).


### **Pro-rata Rights Issue**

Following the security consolidation, the Company intends to undertake a renounceable pro-rata entitlement offer on a 1-for-2 basis, at a price of four cents (\$0.04) (post-consolidation) per new Entitlement Offer share plus one (1) free attaching unlisted option for every two (2) new Entitlement Offer shares, each exercisable at eight cents (\$0.08) and expiring two (2) years from issue date (“Entitlement Offer”), to raise up to approximately \$6.6 million before costs.

The loan repayments and recapitalisation will leave the Eden Group with a significantly strengthened balance sheet and provide additional working capital to continue to pursue global market development and growth in sales.

### **Description of Payments to related parties of the entity and their associates (LR 5.3.5)**

The Company made no payments to related parties during the current quarter. Director fees for Executive Director, Greg Solomon and the non-executive director group continued to be accrued and unpaid in the current quarter as a cash saving measure.



### **Gregory H Solomon**

*Executive Chairman*

This report was authorised by the above signatory.

### **Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company are, or may be, forward looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors. The past performance of the Company is no guarantee of future performance.

None of the Company’s directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward looking statement. Any forward looking statements in this announcement reflect views held only as at the date of this announcement.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Eden Innovations Ltd

**ABN**

58 109 200 900

**Quarter ended ("current quarter")**

30 June 2025

<b>Consolidated statement of cash flows</b>		<b>Current Quarter \$A'000</b>	<b>Year to Date (12 months) \$A'000</b>
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	541	2,422
1.2	Payments for		
	(a) research and development	3	(241)
	(b) product manufacturing and operating costs	(749)	(2,485)
	(c) advertising and marketing	(11)	(229)
	(d) leased assets	-	-
	(e) staff costs	(294)	(2,009)
	(f) administration and corporate costs	(404)	(692)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	72
1.5	Interest and other costs of finance paid	(24)	(1,160)
1.6	Income taxes paid (India)	-	(93)
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(936)</b>	<b>(4,415)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	(21)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-



Consolidated statement of cash flows		Current Quarter \$A'000	Year to Date (12 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>(21)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	266
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(35)
3.5	Proceeds from borrowings	719	9,526
3.6	Repayment of borrowings	(83)	(5,444)
3.7	Transaction costs related to loans and borrowings	-	(289)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>636</b>	<b>4,024</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	897	956
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(936)	(4,415)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(21)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	636	4,166
4.5	Effect of movement in exchange rates on cash held	(36)	17
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>561</b>	<b>561</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current Quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	156	897
5.2 Call deposits	405	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>561</b>	<b>897</b>

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	-
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at Quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	15,950	15,950
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	<b>15,950</b>	<b>15,950</b>
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
<ul style="list-style-type: none"> <li>• Loan for the sum of US\$5.8 million (AUD\$8.7m) from iBorrow LP. Interest at 11.32% pa, maturing on January 2026. Secured by properties.</li> <li>• Eden Australia has an at call, unsecured loan from Arkenstone Pty Ltd and March Bells Pty Ltd accruing interest at 9.97% pa.</li> </ul>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(936)
8.2	Cash and cash equivalents at quarter end (item 4.6)	561
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	561
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	0.60
<p><i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i></p>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>A similar level of operating costs are expected, with an increase in revenue from sales expected to be generated in subsequent quarters, together with a partial repayment of debt to reduce interest expense, thus reducing net outflows.</p> </div>	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	<div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>The Group has conditionally sold its Georgia industrial property with an expected closure in Q3 2025 as per the announcement dated 23 June 2025, and intends to sell another of its properties in Colorado USA. The sell down of the properties will greatly reduce the serviceable debt and outgoing interest and associated payments. During the quarter, Eden has received \$719k from loan funding from Arkenstone Pty Ltd and March Bells Pty Ltd (refer 7.6).</p> </div>	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	<div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>The anticipated sale of the Company's two properties would fund debt reduction and working capital requirements as sales revenue improves, with the goal to reach neutral cashflow in the short to medium term. Further the Company is undertaking an entitlement offer to raise capital as announced to the ASX on 20 June 2025.</p> </div>	
<p><i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i></p>		

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: Brett Tucker, Company Secretary  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.