



Announcement Summary

**Entity name**  
KAROON ENERGY LTD

**Announcement Type**  
New announcement

**Date of this announcement**  
Thursday July 24, 2025

**Details of +securities that have ceased**

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
KARAY	PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	1,028,551	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	24/07/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

KAROON ENERGY LTD

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

53107001338

**1.3 ASX issuer code**

KAR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/7/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

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<b>ASX +Security Code and Description</b>	
KARAY : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	
<b>Unquoted +equity securities that have ceased</b>	
<b>Number of securities that have ceased</b>	
1,028,551	
<b>Reason for cessation</b>	
Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
<b>Date of cessation</b>	<b>Is the entity paying any consideration for the cessation?</b>
24/7/2025	No
<b>Any other information the entity wishes to notify to ASX about the cessation?</b>	
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## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KAR : ORDINARY FULLY PAID	733,186,302

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KARAY : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	1,028,568
KARAAB : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027	890,515
KARAAC : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	5,349
KARAAD : PERFORMANCE RIGHTS EXPIRING 31-DEC-2027	3,064,411
KARAAE : PERFORMANCE RIGHTS EXPIRING 23-JUN-2027	99,174
KARAA : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	114,557
KARAB : PERFORMANCE RIGHTS EXPIRING 31-DEC-2028	4,576,178

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.