Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme	METAL POWDER WORKS LIMITED
ACN/ARSN	158 307 549
1. Details of substantial holder (1)	
Name	UBS Group AG and its related bodies corporate
ACN/ARSN (if applicable):	
The holder ceased to be a substantia	al shareholder on 21 July 2025
The previous notice was given to the	company on 22 July 2025
The previous notice was dated	18 July 2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see A	Appendix A.				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
N/A	N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Dominic Eichrodt Capacity: Authorised signatory

Sign Here: Date: 23 July 2025

Print Name: Ruby Ko Capacity: Authorised signatory

Sign Here: \ Date: 23 July 2025

Contact details for this notice:

Ruby Ko Group Compliance, Regulatory & Governance

(T) +852 371 22802

MPW - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
21-Jul-25	UBS Securities Australia Ltd	Sell	88,359	(48,318)	Ordinary
21-Jul-25	UBS Securities Australia Ltd	Buy	17,236	9,562	Ordinary
21-Jul-25	UBS Securities Australia Ltd	Buy	2,730	1,500	Ordinary
21-Jul-25	UBS Securities Australia Ltd	Sell	62,510	(34,418)	Ordinary
21-Jul-25	UBS Securities Australia Ltd	Buy	2,302	1,284	Ordinary
21-Jul-25	UBS Securities Australia Ltd	Sell	12,567	(6,895)	Ordinary
21-Jul-25	UBS Securities Australia Ltd	Buy	9,025	5,000	Ordinary
21-Jul-25	UBS Securities Australia Ltd	Sell	18,042	(9,982)	Ordinary
21-Jul-25	UBS Securities Australia Ltd	Sell	31,666	(17,560)	Ordinary
21-Jul-25	LIBS Securities Australia Ltd	Buy	9.139	5 102	Ordinary