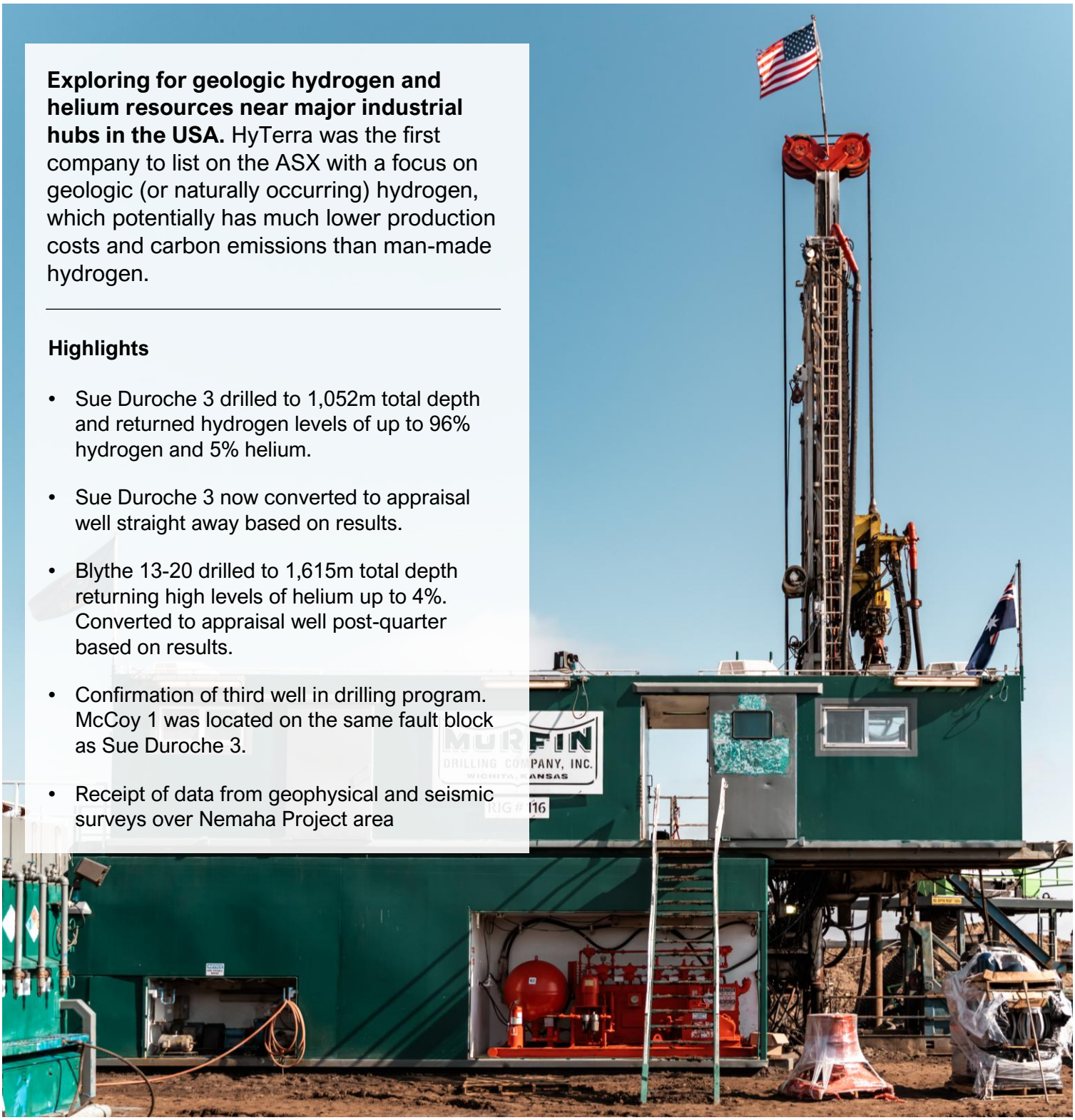
Quarterly Report.

For the quarter ending 30 June 2025

GEOLOGIC HYDROGEN. A WORLD OF OPPORTUNITY.

HyTerra Limited
ACN 116 829 675
Unit 6, 335 Hay Street
Subiaco Western Australia 6008

hyterra.com ASX: **HYT** 31st July 2025



Exploring for geologic hydrogen and helium resources near major industrial hubs in the USA. HyTerra was the first company to list on the ASX with a focus on geologic (or naturally occurring) hydrogen, which potentially has much lower production costs and carbon emissions than man-made hydrogen.

Highlights

- Sue Duroche 3 drilled to 1,052m total depth and returned hydrogen levels of up to 96% hydrogen and 5% helium.
- Sue Duroche 3 now converted to appraisal well straight away based on results.
- Blythe 13-20 drilled to 1,615m total depth returning high levels of helium up to 4%. Converted to appraisal well post-quarter based on results.
- Confirmation of third well in drilling program. McCoy 1 was located on the same fault block as Sue Duroche 3.
- Receipt of data from geophysical and seismic surveys over Nemaha Project area

Executive Overview

From vision to validation.

This quarter marked a turning point for HyTerra, as we successfully transitioned from exploration planning to execution at our flagship Nemaha Project in Kansas. This was a period defined by simultaneous operations which is testimony to the experience levels within the HyTerra team. HyTerra executed two back-2-back wells and two geophysical surveys (airborne and seismic) on time, on budget, with no safety incidents. *This is the HyTerra way*.

We have safely drilled Sue Duroche 3 and Blythe 13-20, and decided to add a third well, McCoy 1, to the drilling sequence. Hydrogen concentrations of up to 96% hydrogen and 5% helium were recorded in mud gas while drilling at Sue Duroche 3, Then, hydrogen concentrations of up to 16% hydrogen and 4% helium were recorded in mud gas while drilling Blythe 13-20. Each of these wells has delivered valuable geological data and helped to confirm the presence of hydrogen and helium across our lease position. Both exploration wells were immediately converted to appraisal wells via a workover rig to proactively monitor the wells to evaluate flow test viability. This is a crucial step to inform testing plans. *This is a great start.*

The decision to drill a third well McCoy-1 in the same fault block as Sue Duroche 3 was driven by well results to date and increasing confidence in our geological model. This well represents our first move away from twinning historic wells to targeting structurally defined prospects using in-house interpretation of data.

Supporting our drilling efforts was the completion of a comprehensive geophysical program that included an airborne gravity and magnetic survey and a targeted seismic acquisition campaign. These datasets will underpin prospect generation for our next phase of exploration.

HyTerra continues to execute our strategy with discipline, strong technical foundations and a commitment to safety. Our progress this quarter is a clear signal that we are unlocking the potential of natural hydrogen and helium in the United States.

Thank you for your ongoing support as we continue to build value through a methodical data-driven approach and safe, efficient delivery.

Executive Director & Chief Technical Officer
Avon McIntyre

Projects

Nemaha Project, Kansas, USA

100% owned and operated

The company's flagship Nemaha Project in Kansas provides multiple potential access routes to an established, growing and maturing market for hydrogen and helium. The company can pursue opportunities at pace in the USA because of the infrastructure, the evolved market, and a supportive regulatory setup.

Nemaha's exploration leases have historic wells with multiple hydrogen and helium occurrences, some up to 92% hydrogen and 3% helium[1]. Twinning of these wells completed by the company has also returned significant values of up to 96% hydrogen and 5% helium[2,3]. The project can be connected via roads and pipelines to a long list of potential offtakers nearby including ammonia manufacturers and petrochemical plants, all heavy hydrogen users.

The project covers an area defined by the Mid-Continent Rift System to the west and the prominent Nemaha Ridge to the east, the highest structural feature in the region. Numerous historic hydrogen occurrences in this area are believed to originate from the iron-rich rocks within the rift.

Nemaha exploration program commenced in April

HyTerra commenced operations of the first wells of its multi-well exploration program at Nemaha on 16 April 2025. This marked the first steps for the Company in executing a comprehensive exploration program designed to unlock the potential of geologic (natural) hydrogen in Kansas. Since April, the Company has successfully completed two wells, begun the appraisal process for both, and started operations to prepare for the third optional well.

The primary objectives of the exploration program were to obtain key subsurface data for hydrogen and helium, including mud gas samples, wireline logs, and an in-depth understanding of reservoir characteristics. The company continues to work with Kansas based Murfin Drilling Company for well operations and Schlumberger (SLB) for geological data collection and analysis. The results of the wells to date have been encouraging and prompted the appraisal of both Sue Duroche 3 and Blythe 13-20 to evaluate flow test viability.

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[1]Guelard, J., Beaumont, V., Rouchon, V., Guyot, F., Pillot, D., Jezequel, D., et al., 2017. Natural H2 in Kansas: deep or shallow origin? Geochem. Geophys. Geosyst. 18, 1841-1865. H2 + He % reflects occurrences of published gas analyses recovered from the wellbore. Uncertainty remains on historic well operations, sampling techniques, and analyses. The values are considered up to a % of H2 or He.

[2] Refer ASX Release 22 May 2025 - Sue Duroche 3 finds both Hydrogen and Helium

[3] Mud gas logs and samples carry residual uncertainty due to the nature of gas detection, drilling parameters and equipment, and behaviour of the gas due to geological and operational processes. Samples are air corrected to account for atmospheric contamination when collected at surface. Corrected hydrogen values were reported by Isotech Laboratories Inc. in Champaign, Illinois, and corrected helium values were calculated by HyTerra using a methodology endorsed by Isotech Laboratories Inc.

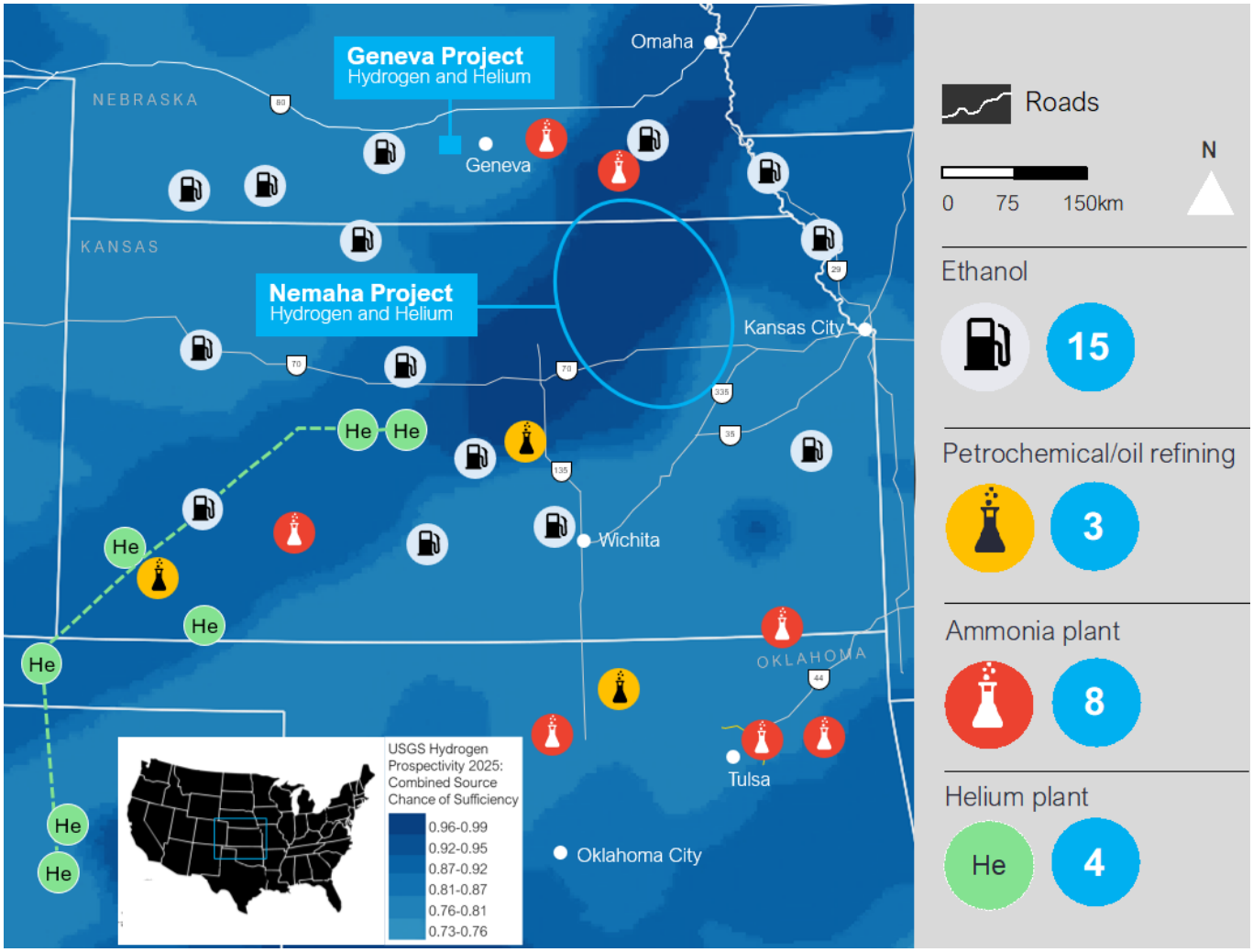

Figure 1. Located between Kansas City and Wichita in Kansas, USA, Nemaha lies at the centre of a major industrial and manufacturing hub.

Sue Duroche 3

The Sue Duroche 3 well site is located around 200m north of the historic Sue Duroche-2 well drilled in 2009 which reported high levels of hydrogen and helium in historic analyses[1]. Sue Duroche 3 was drilled to a total depth (TD) of 3,453ft mDKB (1,052m) on time, on budget, with no HSE incidents. The well reached TD on 1 May 2025, drilling through approximately 1,100ft (335m) of sedimentary rocks and 2,350ft (716m) of Pre-Cambrian basement.

SLB recorded mud gas log data in real time during drilling, collected mud gas samples at surface, and completed wireline logging including rotary side-wall cores. The mud gas log recorded multiple elevated hydrogen gas readings while drilling, indicating the presence of a hydrogen play in this area. Mud gas samples analysed by Isotech Laboratories verified hydrogen concentrations of over 96%. Additionally, elevated helium readings were also visible on the real time mud gas logs. Analyses performed by Isotech on mud gas samples taken after the well had reached TD and was circulating bottoms up verified helium concentrations of up to 5%[2,3].

Based on the success of Sue Duroche 3, the company decided to accelerate the re-entry of the exploration well, moving to the appraisal phase. The work-over rig (Hurricane Services Rig 735) was mobilised to site and completed the re-entry and conversion work to allow long term surface pressure and gas monitoring to support planning of potential flow testing.

Figure 2. *Murfin 116 rig drilling at Sue Duroche 3 well site, Kansas, USA.*

Blythe 13-20

The well site is located around 1,400m east of the historic Scott-1 well drilled in 1982, which reported occurrences of up to 56% hydrogen and traces of helium in historic analyses[1]. Blythe 13-20 was drilled to a TD of 5,300ft (1,615m) on time, on budget, with no HSE incidents. The well drilled through approximately 3,028ft (923m) of sedimentary rocks and 2,272ft (692m) of Pre-Cambrian basement. Blythe 13-20 was drilled into a new geological play in the company's acreage. The drilling depth reached was 3,100 ft (945m) deeper than Scott-1 well. The company has 6,860 net acres in close vicinity to the well site.

An extensive formation evaluation program was executed by SLB. This program entailed recording mud gas log data in real time during drilling, mud gas samples collected at surface, extensive wireline logging, and cuttings. The lessons from Sue Duroche 3 and detailed pre-planning resulted in a successful data acquisition program. The real time mud gas log recorded hydrogen and helium gas readings at multiple intervals when drilling, indicating the presence of a hydrogen and helium play in this area.

Subsequent to the end of the quarter, the company announced that hydrogen concentrations at Blythe 13-20 peaked at 16.5% in the sedimentary section and 4.1% in the basement. Helium was not detected

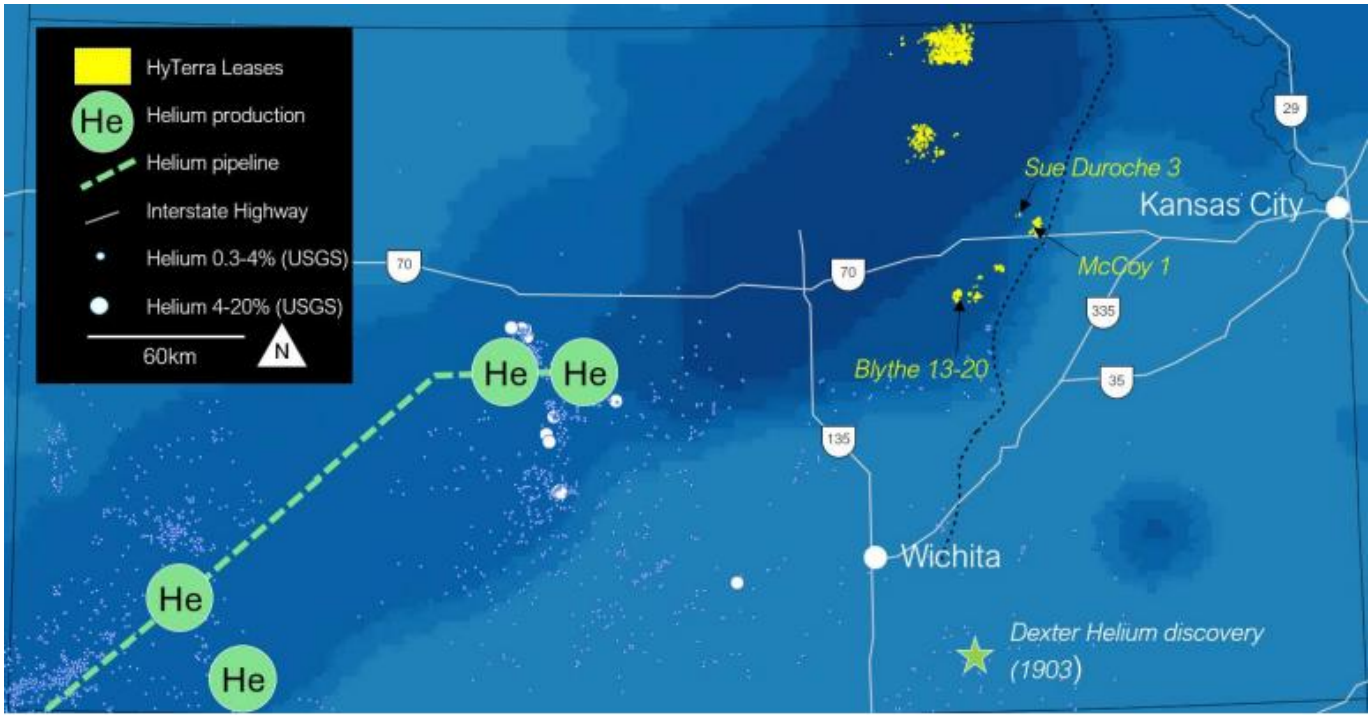

Figure 3. *Kansas Helium occurrences, major production facilities and their location relative to HyTerra leases and wells. There are multiple helium production facilities in Kansas, the closest being 140km west of the Blythe 13-20 well location.*

in the sedimentary cover. In the basement, helium concentrations peaked at 4.4%. Based on these results, the company decided to convert the Blythe 13-20 well into an appraisal well[4].

On 9 July 2025, subsequent to the end of the quarter, the company announced that a workover rig had arrived at Blythe 13-20 to begin the process of cleaning the well up and installing downhole monitoring equipment to provide information to assist in the design of an initial testing program planned to be after all the wells have been drilled and the subsurface data has been analysed.

McCoy 1

Based on the results from Sue Duroche 3, the first well drilled in this program, the company decided to add a third well, McCoy 1, to the drilling program. McCoy 1 will be drilled approximately 9km east of Sue Duroche 3 on the same geological structure on the crest of the Nemaha Ridge.

Subsequent to the end of the quarter, the company announced that Murfin Rig 116 had arrived at the McCoy 1 location and was in the process of rigging up.

The drilling of this well is a company milestone as it moves away from "twinning" historical wells to a data-driven process for selecting well locations based on geological understanding and inhouse IP. The McCoy 1 drill site location was identified by interpretation of the Company's Xcalibur Airborne Gravity Gradiometry and Magnetic survey acquired in 2023, and legacy seismic data purchased and reprocessed in 2025.

[4] Refer ASX Release 3 July 2025 - High Concentrations of Helium Found in Blythe 13-20

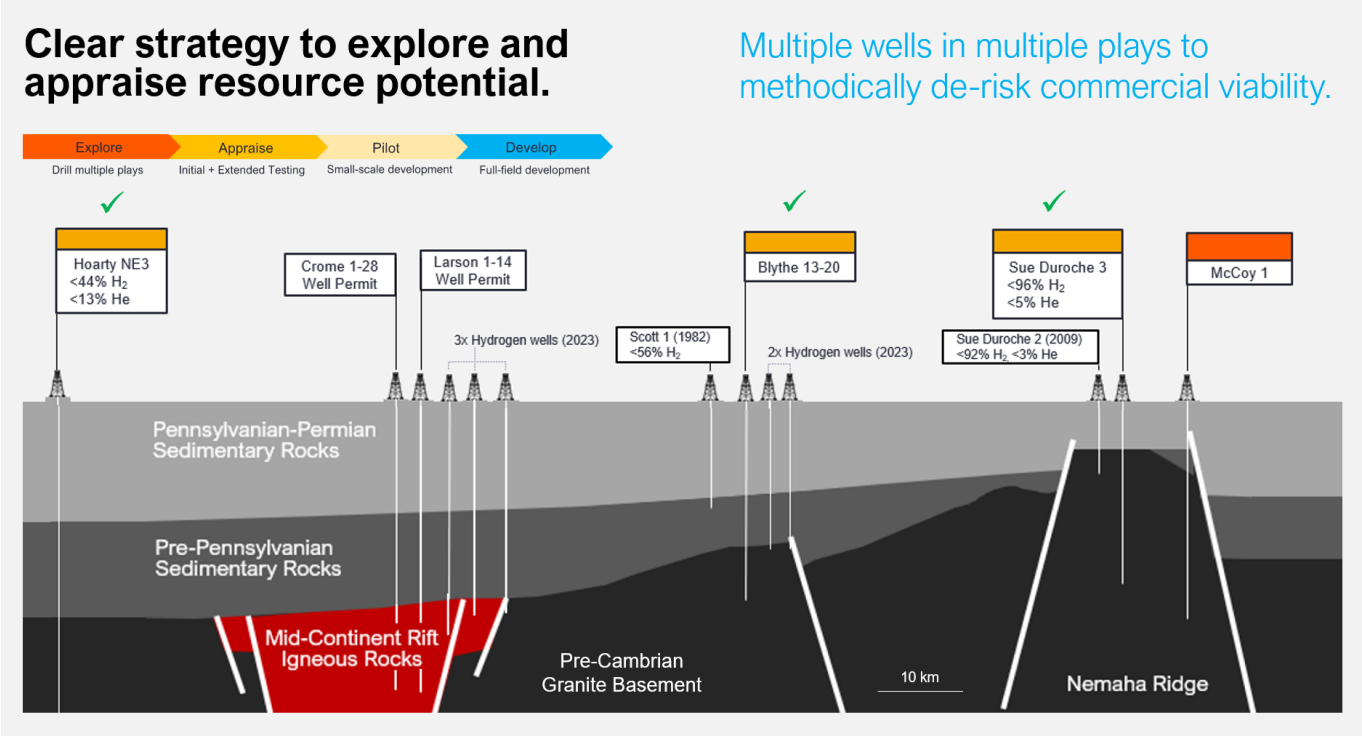

Figure 4. *Hyterra has a clear development strategy to methodically de-risk the commercial viability of its projects.*

Geophysical surveys

An aerial gravity-magnetic survey was successfully completed by NRG™. The aerial survey covered approximately 10,000-line kms within the Nemaha Project area.

A seismic acquisition program was completed by Paragon Geophysical on time, on budget, with no HSE incidents. Data is currently processed and interpreted along with the airborne survey data, to generate prospects in a new greenfield area for the next phase of the drilling program.

Figure 5. *Paragon Geophysical Vibroseis trucks on location within survey area.*

Geneva Project, Nebraska, USA

Joint Development | 16% working interest

HyTerra has a Joint Development and Earn-In Agreement with Natural Hydrogen Energy LLC (NH2E) which has been actively exploring for natural hydrogen near the town of Geneva in Filmore County, Nebraska.

On 31 March 2025, the Company announced that it had received gas composition data from Joint Development Agreement partner NH2E in December 2024 and after independent review, HyTerra and NH2E reached a consensus that these analyses are valid in a joint meeting in March 2025.

A total of seven Isotube® gas samples were taken from the Hoarty NE3 well head by NH2E and analysed by Isotech Laboratories in Illinois from both the 2022 swabbing and 2023 electric submersible pump (ESP) well testing programs. The gas analyses show H_2 ranging from 0% to 44% and He ranging from 1.1% to 12.8%. The remaining bulk gas composition is mainly comprised of nitrogen, with lesser amounts of methane and negligible CO_2 and Oxygen[5]. As these samples were taken at the well head, the Company cannot confirm the geological formations, rock types, and/or depths from which each of these gas samples are derived from.

Further assessment or appraisal operations (e.g. a new testing program due to the failure of the ESP) would be required to understand the potential for commercial hydrogen and/or helium production from this well. Discussions will continue with NH2E on the path forward for this venture.

Figure 5. *Wildcat well specifically targeting white hydrogen (Hoarty NE3) in Geneva, Nebraska.*

[5] Refer ASX Release 31 March 2025 - Project Geneva – Hoarty NE3 well testing results

Corporate

Cash Position

At the end of the quarter (30 June 2025), cash at bank totalled A$11.34 million and the company had on issue 1,665,707,793 Shares, 45,008,334 Quoted options, 479,008,334 unlisted options at various prices and 29,000,000 unlisted performance rights.

Global recognition

HyTerra continues to receive significant amounts of interest across print media and various geological groups globally. The Company recently presented as a keynote speaker at the Natural Hydrogen event being hosted by The Geological Society in London.

Additional ASX Listing Rule Information

LISTING RULES 5.4.1 & 5.4.5 | Exploration expenditure & related parties payments

Exploration expenditure during the quarter of A$5,537,000 related to payments to direct drilling operations, technical consultants, prospective resource assessment, leasing costs at Nemaha Ridge and the purchase of multi-client seismic data across the Nemaha Ridge area.

Payments to related parties of $145,000 comprise payment of executive and non-executive directors' fees.

LISTING RULE 5.4.3 | Tenements held and acquired during the quarter

The below table shows the net exploration acreage held by HyTerra at the end of the quarter in Kansas. This does not include acreage held by Joint Development and Earn-In Agreement (JDA) with Natural Hydrogen Energy LLC. The JDA covers assets including mineral leases in Nebraska as reported in the Independent Technical Specialist Report 25th October 2024. The Company does not directly hold any of these leases.

Lease Area	Location	Net acres and interest at the beginning of the quarter	Net acres and interest at the end of the quarter
Nemaha Ridge	Riley, Kansas	6,240 acres | 100%	6,240 acres | 100%
Nemaha Ridge	Geary, Kansas	2,560 acres | 100%	2,560 acres | 100%
Nemaha Ridge	Morris, Kansas	6,860 acres | 100%	6,860 acres | 100%
Nemaha Ridge	Wabaunsee, Kansas	3,116 acres | 100%	5,848 acres | 100%
Nemaha Ridge	Marshall, Kansas	16,955 acres | 100%	27,912 acres | 100%
Nemaha Ridge	Clay, Kansas	7,490 acres | 100%	9,381 acres | 100%
Nemaha Ridge	Washington, Kansas	26,034 acres | 100%	29,600 acres | 100%
Nebraska	Filmore, Nebraska	1,277 acres | 100%	1,277 acres | 100%

LISTING RULE 5.4.3 | Beneficial percentage in farm-in agreements acquired during the quarter

Pursuant to the terms of the JDA with NH2E, the Company maintained its beneficial interest at 16.03% during the quarter by spending USD $0. The JDA covers assets including mineral leases in Nebraska as detailed in Annexure B in the Company's prospectus. The Company does not directly hold any of these leases.

Agreement	Location	Working interest at the beginning of the quarter	Working interest at the end of the quarter
JDA with NH2E	Nebraska	16.03%	16.03%

This ASX announcement has been authorised by the Board of Directors.

For further information please visit the Company's website at www.hyterra.com or contact:

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Benjamin Mee
Executive Director
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Disclaimers

Competent Person Statement Information

The resources estimate information and supporting documentation referred to in this announcement was reviewed by HyTerra's Chief Technical Officer and Executive Director, Mr Avon McIntyre, who is a full-time employee of the Company. Mr McIntyre is a qualified oil and gas geologist with over 20 years of international experience. He has extensive experience of oil and gas exploration, appraisal, strategy development and reserve/resource estimation. Mr McIntyre has a BSc, MSc and PhD in geology from The University of Waikato, New Zealand and is a member of The Society of Petroleum Engineers (SPE). Mr McIntyre is qualified in accordance with the ASX Listing Rules and has consented to the form and context in which this statement appears.

Qualified Petroleum Reserves and Resource Evaluators – Details

At the request of HyTerra Ltd, Sproule Incorporated ("Sproule") an independent sub-surface consultancy based in Calgary, Canada, has conducted an independent Evaluation of the hydrogen and helium prospectivity in the Kansas counties of Riley, Geary and Morris. This evaluation is a geologic and engineering evaluation using technical and economic data supplied by the Company, and has been assessed as at 1 November 2023 by Jeffrey B. Aldrich and Mark Stouffer. The evaluation contained in this report is prepared in accordance with the Society of Petroleum Engineers (SPE) Petroleum Resources Management (PRMS) guidance and provides a review under a set of assumptions deemed most appropriate by a practitioner. These estimates are also in accordance with both the Australian Securities Exchange (ASX) rules (specifically Listing Rule 5 for Oil and Gas Companies). In August of 2022 the SPE published a statement on its website extending the PRMS principles to non-hydrocarbons such as hydrogen and helium and this evaluation follows that guidance.

Jeffrey B. Aldrich is a Senior Geoscientist in Sproule and is a Certified Petroleum Geologist, #6254, by the American Association of Petroleum Geologists (AAPG) and a Licensed Professional Geoscientist, #394; He is an active member of the AAPG and the Society of Petroleum Engineers (SPE). He has over thirty years as a practicing petroleum geologist/geophysicist and over twenty years of experience in oil and gas reserve evaluations. He is qualified in accordance with ASX listing rule 5.41.

Mark Stouffer is a registered Senior Petroleum Engineer with over 30 years of experience in reservoir and evaluation engineering in the US and internationally. He is a qualified reserves evaluator, as defined in SEC and SPE-PRMS. Mark has managed and participated in several complex reservoir projects in the U.S. Gulf of Mexico, Permian Basin, Green River Basin, DJ Basin, and internationally in Thailand and Hungary.

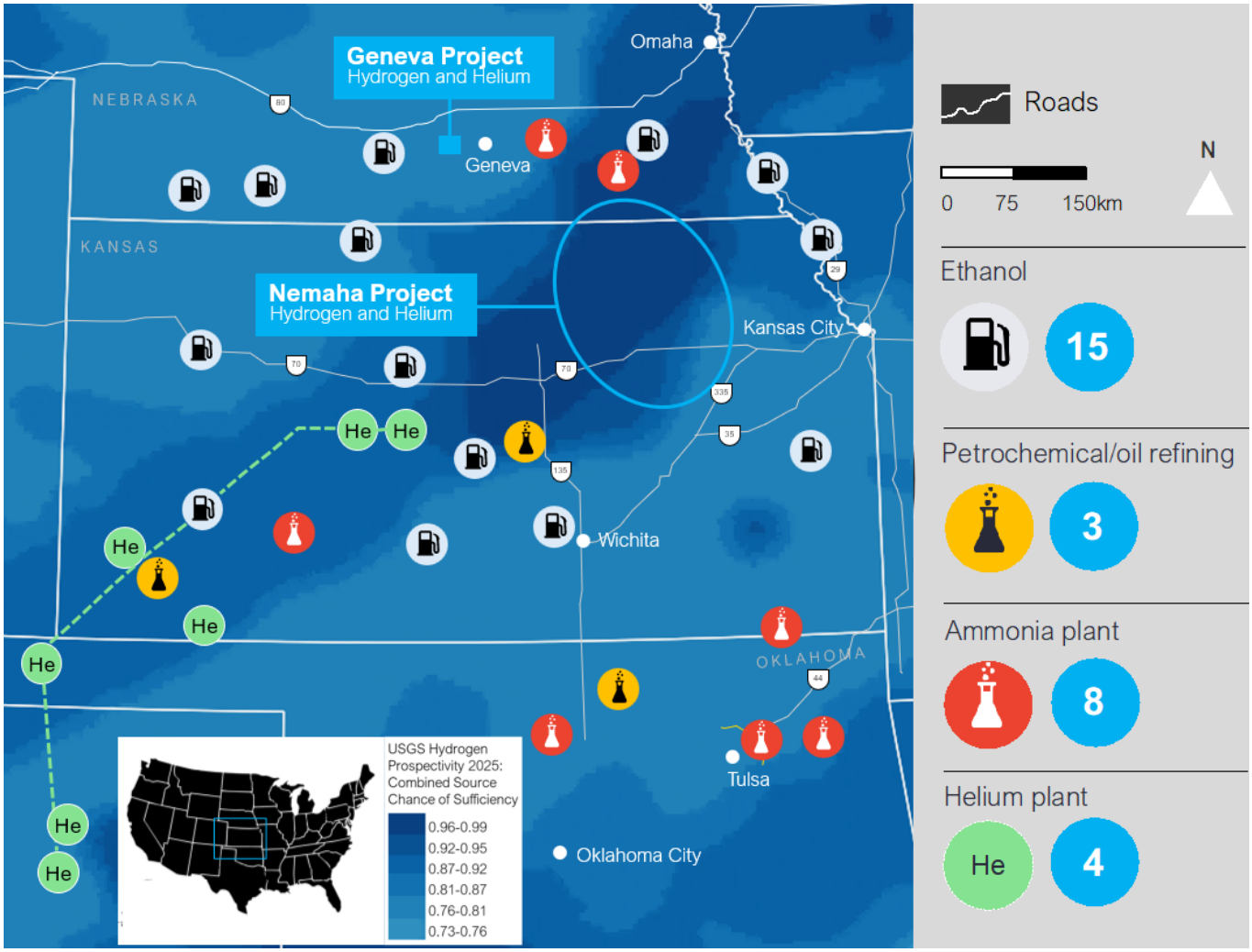
Important Risk Commentary:

It is important to note that there remains both geological and potential development risks with these projects and the Company's commercial and business objectives. This is an emerging frontier with the potential to unlock significant low-carbon hydrogen gas supplies but with equally significant risk and uncertainty. Key risks include the presence, concentrations, recovery, and commercial potential of both hydrogen and helium gases. For more information on risks please refer to the ASX release 'Entitlement Issue Prospectus' on April 8th, 2024: *https://wcsecure.weblink.com.au/pdf/HYT/02793318.pdf.*

Company Profile

Exploring for geologic hydrogen and helium resources near major industrial hubs. HyTerra was the first company to list on the ASX with a focus on geologic hydrogen, which is generated naturally by the Earth. White hydrogen potentially has much lower production costs and carbon emissions than manmade hydrogen.

Our Nemaha Project in Kansas, USA, holds 100% owned and operated leases across the emerging Nemaha Ridge geologic hydrogen and helium play fairway. Our Geneva Project in Nebraska, USA, is a 16% earn-in interest in a Joint Development with Natural Hydrogen Energy LLC targeting geologic hydrogen and helium. Both projects could be connected via existing transport infrastructure to multiple nearby off-takers, including ammonia manufacturers, and petrochemical plants.



For more information, please visit ***www.hyterra.com***

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
HyTerra Ltd	
ABN	**Quarter ended ("current quarter")**
68 116 829 675	30 June 2025

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (6 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(506)	(779)
	(e) administration and corporate costs	(413)	(592)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	107	256
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(812)**	**(1,115)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(1,981)	(2,259)
	(c) property, plant and equipment	-	(37)
	(d) exploration & evaluation	(5,537)	(6,404)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(7,518)**	**(8,700)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	781	856
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(48)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(12)	(22)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**769**	**786**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	19,079	20,429
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(812)	(1,115)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(7,518)	(8,700)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	769	786
4.5	Effect of movement in exchange rates on cash held	(178)	(60)
4.6	**Cash and cash equivalents at end of period**	**11,340**	**11,340**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	11,340	19,079
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**11,340**	**19,079**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(145)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(812)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(5,537)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(6,349)
8.4	Cash and cash equivalents at quarter end (item 4.6)	11,340
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	11,340
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**1.79**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

No, the Company anticipates lower exploration expenditures in the next quarter as the June quarter saw a large geophysical program completed, which won't occur in the next quarter.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

The Company continually monitors its working capital requirements and will contemplate raising additional capital on an as-required basis.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Yes, given the comments to questions 8.8.1 and 8.8.2 above.	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: The Board of HyTerra Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.