



31 July 2025

InteliCare Operations Update June 2025 Quarter

InteliCare Holdings Ltd
ABN 84 622 484 397

ASX Code
ICR

Corporate Directory

Non-Executive Chair
Dr Neale Fong

Non-Executive Director
Mr Greg Leach

Non-Executive Director
Tim Chapman

Company Secretary
Mr Neil Hackett

Chief Executive Officer
Mr Daniel Pilbrow

Issued Shares
487,338,144

Unlisted Options
146,636,458

Listed Options
74,824,568

Company Details

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Registered & Principal Office

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- **Three Month trial live at mecware's Trescowthick Centre in Prahran**
- **Deployment continues at Hardi Aged Care with nurse call and care management systems integrations now ready for testing**
- **Reached agreement Western Australian Country Health Service (WACHS) to move into an ongoing contract at Koolberrin Lodge from July**
- **Structured financing approach to secure \$1m in additional funding to support existing key deployments and the commercial pipeline**

InteliCare Holdings Ltd ("ICR" or the "Company") (ASX: ICR), an Australian Software-as-a-Service (SaaS) technology company commercialising its proprietary AI driven InteliCare platform (InteliCare) in the aged care, disability and health sectors is pleased to provide this Quarterly Report together with an operational and business update.

InteliCare utilises smart sensors and artificial intelligence (AI), to empower care providers to tailor care solutions for their customers, delivering improved care outcomes and increasing client independence.

Daniel Pilbrow, Chief Executive Officer commented, "It has been an exciting quarter on a number of fronts, including working closely with the mecware team to get the full-site trial of InteliCare at The Trescowthick Centre ready to go live in early July. Our teams have worked closely together to make this happen, including the introduction of a number of new features to support the mecware team in delivering the highest quality care to all their residents at this site. We look forward to the outcomes of the trial and the potential opportunities it provides with mecware in the future.

Our ongoing partnership with Hardi Aged Care ("Hardi") continues to strengthen, with deployment at their third facility (Wyoming) continuing and now ready for deployment at the fourth facility (Seven Hills) during the next quarter. Integrations to Hardi's care management and nurse call systems have been developed and installed, and currently in testing, which will be completed during the quarter providing frontline care staff with access to InteliCare insights that support the care they are delivering.

With the agreement with the Western Australian Country Health Service (WACHS) now in place we are excited to move forward into a new operational phase at Koolberrin Lodge in Naremburn following a pilot period over the past two years.

With the changes proposed in the new Aged Care Act and the Support at Home Program now deferred to 1 November 2025, and the rising costs of care associated with those changes, we are seeing providers seeking solutions that are smart, innovative, and adaptable to their needs. We see this as a growth opportunity for the Company to convert pipeline opportunities into concrete partnerships."

Review of Operations

Aged Care Providers

mecwacare

mecwacare is a leading not-for-profit organisation delivering aged care and disability services across Victoria. For more than 65 years, mecwacare has provided compassionate, respectful, and high-quality care to older Australians and people living with a disability. The organisation operates 22 aged care facilities, six retirement villages, three affordable housing locations, as well as a network of community and disability service centres and op shops.

InteliCare made an ASX release on 29 April 2025 announcing a commercial agreement to trial InteliCare at mecwacare's Trescowthick Centre in Prahran (60 residents). Since the announcement, the two project teams have been working closely to deploy the InteliCare solution across the facility. Following completion of the deployment, the three-month trial went live in the second week of July.

This deployment included the release of a number of new features designed specifically to support mecwacare's operating model and assist them in achieving the outcomes they are seeking. These features are described below in the product enhancement section.

Through the use of InteliCare's real-time time data monitoring and predictive analytics, mecwacare is now being supported in exploring how they can enhance their understanding of each resident's health and wellbeing, and then be able to tailor care to each individual. We look forward to providing an update on the three-month trial over the coming months.

Hardi Aged Care

During the quarter Hardi and ICR continued with the phased deployment and purchase plans for the third and fourth Hardi facilities – Wyoming (Summer Hill) and Seven Hills sites. Deployment continues at Wyoming, with the Seven Hills site planned for deployment when Wyoming is complete – we expect this during the coming quarter. Integrations to Hardi's care management and nurse call systems have been developed and installed, and currently in testing. To date, ICR has received \$770,000 (with a further \$68,000 invoiced) out of the total of \$1.7 million Hardware and Implementation fees to be generated from this agreement.

As previously disclosed, approximately \$400,000 pa in SaaS fees will be generated once the platform is fully deployed across all six sites. Monthly SaaS fees are now being received from Manly Vale and Blacktown deployments.

Western Australian Country Health Service (WACHS)

Following a successful two-year proof of concept project at Koolberrin Lodge at Narembeen, WACHS has now contracted the Company for a two-year ongoing arrangement of the InteliCare solution subscription, with three options to extend the contract by one year (a contract potential of five years). This is validation of the value that the InteliCare solution is adding to this facility, and we look forward to further opportunities with WACHS as they arise.

New customers and Channel Partners

As part of the Company's commercialisation strategy, we continue to seek out opportunities for strategic partnerships and integrations with identified potential users and resellers of the InteliCare platform. Key target verticals with strong business cases include other health technology providers/resellers/implementers, medical/remote monitoring device manufacturers, boutique residential aged care providers, and other private care providers. ICR has been steadily developing its channel partners pipeline with a view to progressing prospective opportunities into strong and successful partnerships and looks forward to updating shareholders in due course.

Vlepis

InteliCare and Vlepis Solutions Pty Ltd (“Vlepis”), a leading smart wellbeing sensing technology manufacturer, entered into an agreement in 2024 to undertake a pilot program to evaluate the ability of the InteliCare platform to integrate with Vlepis devices. In June, Vlepis moved forward with the implementation of the InteliCare falls detection platform with an aged care provider in Victoria to support fifteen (15) residents. Subject to achieving POC success criteria, it is Vlepis’ intention to deploy the solution throughout the whole aged care facility.

Health Care Providers & Remote Patient Monitoring Opportunities

We continue to work to enhance the InteliCare platform to be able to support the growing demand for enhanced (and in some cases virtual) Remote Patient Monitoring (RPM) solutions to support the hospital, hospital in the home (HITH) and primary/community care settings.

North Shore GP (a GP practice in Townsville) is now seven months into a 12-month pilot virtual chronic disease monitoring program that will support fifteen (15) patients with chronic heart failure using the InteliCare platform. So far ten (10) patients have been included into the program with further patients actively being recruited. North Shore GP staff are continuing to use the InteliCare platform to remotely pick up early changes in patients’ heart rate and blood pressure, enabling earlier investigations and interventions to prevent further deterioration. In time, with broader and deeper datasets, we will begin to undertake cost benefit analysis which will be to establish defined ROI’s to healthcare providers who adopt the InteliCare solution.

During the quarter, Specialist Direct Pty Ltd continued phase 2 pilot projects in Brunei, in partnership with local healthcare providers, focusing on two cohorts to test the suitability of RPM in their management. The two cohorts are: (i) Parkinson’s disease, post-stroke patients; and (ii) patients with obesity. The Company looks forward to updating shareholders on the progress of these Phase 2 pilot projects.

Product Enhancement and Roadmap

During the quarter, InteliCare progressed platform development in line with our internal schedule. We have completed integrations with Care Management Systems and Nurse Call platforms, and these are now being deployed to client sites. Work has also commenced on extending our Nurse Call integration to support Austco solutions.

As part of our client-driven development program, we have prioritised features that deliver operational efficiencies in Residential Care for rapid deployment. These include:

- Enhanced Reporting for Falls and other Alarm Events;
- Real time Location Services enhancements supporting the best care of each individual and better efficiency for staff, including equipment tracking;
- Real Time Resident Status Dashboards that can be displayed on a cost-effective smart TV, reducing the need for expensive proprietary displays;
- Smartphone based ‘Alarms delivery and response’ for care staff, as an improvement over simple DEC phone messages;
- Fully automated Fridge Temperature Monitoring feature, currently being previewed at key sites and already demonstrating early benefits. This capability enables 24/7 monitoring of refrigerator and freezer temperatures across an entire facility. It automatically alerts staff when temperatures fall outside of the thresholds set for storing medication, food, or other defined uses. An ongoing temperature log is also automatically recorded and accessible at any time to support audits and regulatory reporting requirements. This improves safety, reduces risk, supports compliance, and frees up staff from daily time-consuming manual checks—allowing them to focus on care delivery.

Other development activities currently underway include:

- Improved data capture to support falls event investigations;
- Enhanced clinical workflows;
- Automated reporting features.

Together, these developments strengthen IntelliCare's ability to help residential care providers with staff productivity, while meeting the compliance and reporting requirements of the new Aged Care Act.

Capital Raising

Following the end of the quarter, on 9 July 2025, the Company announced that it had secured \$1,000,000 in additional funding through a structured financing arrangement. The arrangement consists of a \$600,000 convertible note facility, supported by professional and sophisticated investors, and an additional R&D Loan of \$400,000.

The \$600,000 convertible note facility for a term of 6 months which may be extended by the Company with consent of the subscribers. The Notes accrue interest at a rate of 15% per annum for the duration of the Term, following which the Company will seek shareholder approval to convert the Notes and accrued interest into shares at a conversion price of \$0.007 per share. Each Conversion Share will be accompanied by one free attaching unquoted option with an exercise price of \$0.02 each and an expiry date of 4 years from the date of issue. A summary of the material terms of the Notes is in Schedule 1.

To compliment the convertible note facility the Company entered into another R&D loan with Rockford Equity Pty Ltd ("Rockford"). The loan was made for \$400,000 secured against claimable R&D spend to be undertaken up to the end of 2025 and included in the FY2026 Company tax return. Additionally, under this loan agreement, Rockford has an election option whereby it can elect to convert up to \$200,000 of the R&D loan into shares in the Company at a \$0.007 conversion price for which an attaching option will be granted with a \$0.02 exercise price and a 3 year expiry from the date of issue. If Rockford elects to convert part of the loan, the Company will seek shareholder approval to undertake the issue.

This additional funding provides necessary resources to support key existing deployments, it also allows us to execute on further commercial opportunities within our commercial pipeline as well as continue strategic partnership and investment discussions. It is an incredibly exciting period for the Company.

Cash Position and a Continued Focus on Expenditure

Receipts from sales activities for the quarter was \$253k down from \$413k for the prior quarter. June 2025 quarter key expense components included staff costs (\$423k), research and development costs (\$27k), administration and corporate costs (\$189k), advertising and marketing (\$1k) and product manufacturing and operating costs (\$158k). The Company held cash and cash equivalents of \$412,000 at 30 June 2025. The Company is well funded to continue with its current business operations but will continue to maintain its focus on controlling cash burn. After the quarter end, the Company drew down on the R&D Loan of \$400,000 as part of the structured financing arrangement.

Payments of \$77k were made to related parties and their associates during the quarter. These payments relate to remuneration arrangements for non-executive directors and service agreements with Forward Logic Pty Ltd.

Leadership Update

Following the end of the quarter, the Company announced the resignation of Daniel Pilbrow as Chief Executive Officer effective from 10 October 2025. The Board has commenced a formal process to appoint a permanent Chief Executive Officer and will update the market in due course. To support a smooth leadership transition, the Board has appointed Mr Tim Chapman, current Non-Executive Director, as an Interim Executive Director who will work with Mike Tappenden as the Company's executive, both

supported by Chair Neale Fong until a new CEO is appointed. Mr Pilbrow will continue to support IntelliCare in an advisory capacity during this leadership transition.

This announcement is approved for release by the Board of IntelliCare Holdings Limited.

For more information regarding IntelliCare, visit www.intellicare.com.au.

Contact and Authorised for Release to the ASX

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About Intellicare Holdings Limited

IntelliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. IntelliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), IntelliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.