

6900 E. Layton Ave. Suite 700 Denver, CO 80237

For announcement to the ASX

25 July 2025

Newmont Corporation (NYSE: NEM, ASX: NEM, TSX: NGT, PNGX: NEM) filed the attached **Second Quarter 2025 Results Release** as a Form 8-K with the United States Securities and Exchange Commission ("SEC") on Thursday, 24 July 2025 U.S. Eastern Daylight Time.

A copy of the report and an accompanying presentation can be found on Newmont's website at <u>Newmont Corporation - Investors - Reports & Filings</u>.

The Form 8-K can also be found on the SEC EDGAR site at EDGAR – (sec.gov).

A call to discuss the results will be held on Friday, 25 July 2025 at 7:30 a.m. Australian Eastern Standard Time (5:30 p.m. Eastern Daylight Time on Thursday, 24 July 2025).

A replay of the conference call webcast will be available on the <u>Events and Presentations</u> page on the Company's website following the event.

Conference Call Details

Dial-In Number Intl Dial-In Number Dial-in Access Code Conference Name Replay Number Intl Replay Number Replay Access Code 833.470.1428 404.975.4839¹ 242977 Newmont 866.813.9403 929.458.6194 836920

Webcast Details

Title: Newmont Second Quarter 2025 Earnings Conference Call URL: <u>https://events.g4inc.com/attendee/174978189</u>

Authorised for release by Logan Hennessey – Senior Vice President, Deputy General Counsel & Corporate Secretary (Group Head, Legal Governance and Compliance)



6900 E. Layton Ave. Suite 700 Denver, CO 80237 P 303.863.7414 F 303.837.5837 newmont.com

Stay Informed about Newmont

To receive updates directly to your inbox on financial news releases, press releases, upcoming events and presentations, performance reports, blog posts and more, sign up at the bottom of Newmont's <u>homepage</u>.

For further information please contact:

Investor Contact - Global	Media Contact - Global
Neil Backhouse investor.relations@newmont.com	Shannon Brushe globalcommunications@newmont.com
Investor Contact - Australia and Asia	Media Contact – Australia and Asia
Natalie Worley	Rosalie Cobai

About Newmont

Newmont is the world's leading gold company and a producer of copper, zinc, lead, and silver. The Company's world-class portfolio of assets, prospects, and talent is anchored in favorable mining jurisdictions in Africa, Australia, Latin America & Caribbean, North America, and Papua New Guinea. Newmont is the only gold producer listed in the S&P 500 Index and is widely recognized for its principled environmental, social, and governance practices. Newmont is an industry leader in value creation, supported by robust safety standards, superior execution, and technical expertise. Founded in 1921, the Company has been publicly traded since 1925.

At Newmont, our purpose is to create value and improve lives through sustainable and responsible mining. To learn more about Newmont's sustainability strategy and initiatives, go to <u>Newmont.com</u>.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 24, 2025



Newmont Corporation

(Exact name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-31240

(Commission File Number)

84-1611629

(I.R.S. Employer Identification No.)

6900 E. Layton Avenue, Denver, Colorado 80237

(Address of principal executive offices) (zip code)

(303) 863-7414

(Registrant's telephone number, including area code)

Not applicable

(Former Name or Former Address, if Changed Since Last

Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common stock, par value \$1.60 per share	NEM	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 24, 2025, Newmont Corporation, a Delaware corporation, issued a news release announcing its results and related information for its second quarter ended June 30, 2025. A copy of the news release is attached hereto as Exhibit 99.1 and is incorporated by reference in its entirety into this Item 2.02.

The information furnished in this Item 2.02 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

Exhibit Number Description of Exhibit

99.1 News Release, dated July 24, 2025, related to the Company's results and related information for the second quarter ended June 30, 2025

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWMONT CORPORATION

Date: July 24, 2025

By: <u>/s/ Peter I. Wexler</u>

Peter I. Wexler

Executive Vice President, Chief Legal Officer, and Interim Chief Financial Officer



Exhibit 99.1

NYSE' NEM ASX' NEM TSX' NGT PNGX' NEM

Newmont Reports Second Quarter 2025 Results

DENVER, July 24, 2025 - Newmont Corporation (NYSE: NEM, ASX: NEM, TSX: NGT, PNGX: NEM) (Newmont or the Company) today announced second quarter 2025 results, an additional \$3.0 billion share repurchase program and declared a dividend of \$0.25' per share.

"Newmont delivered a strong second quarter, producing approximately 1.5 million attributable gold ounces and generating an all time record quarterly free cash flow of \$1.7 billion, underscoring the strength of our world-class portfolio and the disciplined execution of the commitments we shared at the beginning of the year," said Tom Palmer, Newmont's Chief Executive Officer. "We remain firmly on track to achieve our 2025 guidance as we continue to strengthen our safety culture, stabilize our operations and deliver long term value to shareholders."

Q2 2025 Results

- Reported Net Income of \$2.1 billion, Adjusted Net Income (ANI)² of \$1.6 billion equating to \$1.43 per diluted share and Adjusted EBITDA² of \$3.0 billion
- On track to meet Newmont's 2025 guidance³, with second guarter results in line with indications provided in . February 2025
- Expect to receive more than \$3.0 billion in after tax cash proceeds from the divestiture program this year including approximately \$2.5 billion from divested assets⁴ and approximately \$470 million from the sale of equity shares in Greatland Resources and Discovery Silver⁵
- Generated \$2.4 billion of cash from operating activities, net of working capital contribution of \$156 million; reported record Free Cash Flow² of \$1.7 billion
- Returned \$1.0 billion of capital to shareholders through share repurchases and dividend payments since the last earnings call⁶; declared a dividend of \$0.25 per share of common stock for the second quarter of 2025
- . Newmont's Board authorized an additional \$3.0 billion share repurchase program to be executed at the Company's discretion⁷
- Produced 1.5 million gold ounces from Newmont's Core Portfolio, as well as 36 thousand tonnes of copper
- Maintained a strong and flexible investment-grade balance sheet, ending the quarter with \$6.2 billion in cash and \$10.2 billion in total liquidity⁸
- Reduced debt by \$372 million since the last earnings call; reported Net debt to Adjusted EBITDA² of 0.1x.
- Published 21st Annual Sustainability Report and 4th Annual Taxes and Royalties Contribution Report, providing a transparent review of Newmont's sustainability performance and economic contributions to the communities where we operate

² Non-GAAP metrics; see reconciliations at the end of this release.

¹ Newmont's Board of Directors declared a dividend of \$0.25 per share of common stock for the second quarter of 2025, payable on September 29, 2025 to holders of record at the close of business on September 4, 2025.

³ See discussion of guidance and cautionary statement at the end of this release regarding forward-looking statements.

⁴ All operating sites previously announced for divestment have been sold, with the Coffee development project remaining designated as held for sale. No agreement has been reached with respect to Coffee as of the date of this release.

Shares in Greatland Resources were received as part of the sale consideration for Telfer and Havieron and shares in Discovery Silver Corp were received as part of the sale consideration for Porcupine. For further details see the 'Divestiture' Program Update' section below. \$470 million of net proceeds from sale of equity shares includes \$140 million of Discovery share sales in July. ⁶ Includes \$605 million of share repurchases in the second quarter of 2025 after April 24, 2025 and \$145 million of share repurchases settled in July 2025.

The share repurchase program will be executed at the Company's discretion. The share repurchase program permits shares to be repurchased in a variety of methods, has no time limit and may be suspended or discontinued at any time. See cautionary statement regarding forward-looking statements at end of this release. ⁸ Total liquidity as of June 30, 2025 includes \$4.0 billion available on a revolving credit facility.

Newmont.

Summary of Second Quarter Results

-			2024				2025	
	Q1	Q2	Q3	Q4	FY	Q1	Q2	YTD
Average realized gold price (\$/oz)	\$ 2,090	\$ 2,347	\$ 2,518	\$ 2,643	\$ 2,408	\$ 2,944	\$ 3,320	\$ 3,128
Attributable gold production (Moz) ¹	1.68	1.61	1.67	1.90	6.85	1.54	1.48	3.02
Gold Co-Product CAS (\$/oz) ^{2,3}	\$ 1,057	\$ 1,152	\$ 1,207	\$ 1,096	\$ 1,126	\$ 1,227	\$ 1,215	\$ 1,221
Gold By-Product CAS (\$/oz) ³	\$ 891	\$ 892	\$ 1,052	\$ 862	\$ 922	\$ 930	\$ 917	\$ 924
Gold Co-Product AISC (\$/oz) ³	\$ 1,439	\$ 1,562	\$ 1,611	\$ 1,463	\$ 1,516	\$ 1,651	\$ 1,593	\$ 1,623
Gold By-Product AISC (\$/oz) ³	\$ 1,373	\$ 1,412	\$ 1,542	\$ 1,319	\$ 1,408	\$ 1,447	\$ 1,375	\$ 1,411
Net income (loss) attributable to Newmont stockholders (\$M)	\$ 170	\$ 853	\$ 922	\$ 1,403	\$ 3,348	\$ 1,891	\$ 2,061	\$ 3,952
Adjusted net income (\$M) ⁴	\$ 630	\$ 834	\$ 936	\$ 1,591	\$ 3,991	\$ 1,404	\$ 1,594	\$ 2,998
Adjusted net income per share (\$/ diluted share) ⁴	\$ 0.55	\$ 0.72	\$ 0.81	\$ 1.40	\$ 3.48	\$ 1.25	\$ 1.43	\$ 2.68
Adjusted EBITDA (\$M) ⁴	\$ 1,694	\$ 1,966	\$ 1,967	\$ 3,048	\$ 8,675	\$ 2,629	\$ 2,997	\$ 5,626
Cash from operations before working capital (\$M) ⁵	\$ 1,442	\$ 1,657	\$ 1,846	\$ 2,398	\$ 7,343	\$ 2,172	\$ 2,228	\$ 4,400
Net cash from operating activities of continuing operations (\$M)	\$ 776	\$ 1,394	\$ 1,637	\$ 2,511	\$ 6,318	\$ 2,031	\$ 2,384	\$ 4,415
Capital expenditures (\$M) ⁶	\$ 850	\$ 800	\$ 877	\$ 875	\$ 3,402	\$ 826	\$ 674	\$ 1,500
Free cash flow (\$M) ⁷	\$ (74)	\$ 594	\$ 760	\$ 1,636	\$ 2,916	\$ 1,205	\$ 1,710	\$ 2,915

Second Quarter 2025 Production and Financial Summary

Attributable gold production¹ decreased 4 percent to 1,478 thousand ounces from the prior quarter as expected, driven by the previously announced closing of non-core asset sales partially offset by increased production at Yanacocha from improved injection leaching, Peñasquito from higher gold grades, Nevada Gold Mines, and Boddington from higher tonnes processed following planned maintenance.

Average realized gold price was \$3,320 per ounce, an increase of \$376 per ounce over the prior quarter. Average realized gold price includes \$3,301 per ounce of gross price received, a favorable impact of \$25 per ounce mark-to-market on provisionally-priced sales and reductions of \$6 per ounce for treatment and refining charges.

Gold CAS² totaled \$1.7 billion for the quarter. **Gold CAS per ounce**³ decreased 1 percent to \$1,215 per ounce on a co-product basis compared to the prior quarter primarily due to lower direct operating costs with the completed sales of higher cost, non-core assets.

Gold AISC per ounce³ decreased 4 percent to \$1,593 per ounce on a co-product basis compared to the prior quarter. Building from CAS per ounce the decrease is primarily due to \$81 million lower sustaining capital spend at the Non-Core Portfolio and across the Core Portfolio, particularly at Boddington following the completion of planned maintenance, as well as Lihir and Cadia due to project timing, partially offset by seasonal increases in sustaining capital at Red Chris and Brucejack.

Net income attributable to Newmont stockholders was \$2.1 billion or \$1.85 per diluted share, an increase of \$170 million from the prior quarter. This increase was in part driven by higher revenues and lower CAS compounded by a gain on the sale of assets held for sale of \$699 million compared to a gain of \$276 million in the prior quarter; partially offset by 69 percent higher income and mining taxes and a smaller net gain on the fair value of investments and options of \$151 million compared to a net gain of \$291 million in the prior quarter.



Adjusted net income⁴ for the guarter was \$1.6 billion or \$1.43 per diluted share, compared to \$1.4 billion or \$1.25 per diluted share in the prior guarter. Primary adjustments to second guarter net income includes a net gain on the sale of assets held for sale of \$(699) million primarily related to the mine sales that closed in the second guarter and a net gain on the fair value of investments and options of \$(151) million and a valuation allowance and other tax adjustments \$167 million.

Adjusted EBITDA⁴ increased 14 percent to \$3.0 billion, while EBITDA increased 21 percent to \$3.8 billion compared to the prior guarter. The increase in EBITDA was driven by mostly by higher net income. Adjusted EBITDA excludes adjustments totaling \$(806) million, primarily consisting of a net gain on the sale of assets held for sale and a net gain in the value of investments and options.

Consolidated cash from operations before working capital⁵ increased 3 percent from the prior quarter to \$2.2 billion primarily due to higher net income.

Consolidated net cash from operating activities increased 17 percent from the prior guarter to \$2.4 billion primarily due to an increase in net cash from operations before working capital. A net working capital movement in the second quarter of \$156 million primarily due to a decrease in accounts receivable of \$215 million from the timing of cash collections and an accrual for future tax payments of \$263 million. These favorable working capital adjustments were partially offset by the continued cash spend for previously accrued reclamation activities of \$185 million, primarily related to the ongoing construction of the Yanacocha water treatment plants, a build in inventory and stockpiles of \$61 million due to stockpile sequencing and an increase in other assets of \$89 million primarily from higher prepaid expenses in the quarter.

Income and mining cash tax paid increased 39 percent from the prior quarter to \$648 million due to higher net income attributable to Newmont shareholders.

Free Cash Flow⁷ increased 42 percent from the prior quarter to \$1.7 billion primarily due to an increase in consolidated net cash from operating activities compounded by lower capital investment.

Balance sheet and liquidity remained strong in the second quarter, ending with \$6.2 billion of consolidated cash, with \$10.2 billion of total liquidity; reported net debt to adjusted EBITDA of $0.1x^8$.

Non-Managed Joint Venture and Equity Method Investments⁹

Nevada Gold Mines (NGM) attributable gold production increased 11 percent to 239 thousand ounces, with a 2 percent increase in CAS per ounce to \$1,448 per ounce³. AISC per ounce decreased 1 percent from the prior quarter to \$1,771 per ounce³.

Pueblo Viejo (PV) attributable gold production increased 29 percent to 63 thousand ounces compared to the prior quarter. Cash distributions received for the Company's equity method investment in Pueblo Viejo totaled \$40 million in the second guarter. Capital contributions of \$13 million were made during the quarter related to the expansion project at Pueblo Viejo.

Fruta del Norte attributable gold production is reported on a quarter lag. Production reported in the second quarter of 2025 decreased 12 percent to 38 thousand ounces compared to the prior quarter. Cash distributions received from the Company's equity method investment in Fruta del Norte were \$66 million for the second guarter.

⁷ Non-GAAP measure. See end of this release for reconciliation to Net cash provided by operating activities.

¹ Attributable gold production includes ounces from the Company's equity method investment in Pueblo Viejo (40%) and in Lundin Gold (32%).

Consolidated Costs applicable to sales (CAS) excludes Depreciation and amortization and Reclamation and remediation.

³ Non-GAAP measure. See end of this release for reconciliation to Costs applicable to sales.

⁴ Non-GAAP measure. See end of this release for reconciliation to Net income (loss) attributable to Newmont stockholders. ⁵ Cash from operations before working capital is a non-GAAP metric with the most directly comparable GAAP financial metric being to Net cash provided by (used in) operating activities, as shown reconciled in the Condensed Consolidated Statements of Cash Flows.

Capital expenditures refers to Additions to property plant and mine development from the Consolidated Statements of Cash Flows.

⁸ Non-GAAP measure. See end of this release for reconciliation.

⁹ Newmont has a 38.5% interest in Nevada Gold Mines, which is accounted for using the proportionate consolidation method. In addition, Newmont has a 40% interest in

Pueblo Viejo, which is accounted for as an equity method investment, as well as a 32% interest in Lundin Gold, who wholly owns and operates the Fruta del Norte mine, which is accounted for as an equity method investment on a quarter lag.



Newmont's 2025 Guidance

Newmont remains on track to meet its previously published 2025 guidance. For more details, refer to the Company's Fourth Quarter 2024 Earnings and 2025 Guidance press release, issued on February 20, 2025, and available on Newmont.com. Please see the cautionary statement and footnotes for additional information.

Guidance Metric (+/-5%) ^a	2025E
Attributable Gold Production (Moz)	
Managed Core Portfolio	4.2
Non-Managed Core Portfolio ^b	1.4
Total Core Portfolio	5.6
Non-Core Assets ^c	0.3
Total Newmont Attributable Gold Production (Moz)	5.9
Gold Co-Product CAS (\$/oz) ^d	
Managed Core Portfolio	\$1,170
Non-Managed Core Portfolio ^b	\$1,240
Total Core Portfolio	\$1,180
Non-Core Assets	\$1,450
Total Newmont Gold CAS (\$/oz) ^d	\$1,200
Gold Co-Product AISC (\$/oz) ^d	
Managed Core Portfolio	\$1,630
Non-Managed Core Portfolio ^b	\$1,555
Total Core Portfolio	\$1,620
Non-Core Assets ^c	\$1,830
Total Newmont Gold AISC (\$/oz) ^d	\$1,630
Sustaining Capital (\$M)	
Managed Core Portfolio	\$1,530
Non-Managed Core Portfolio ^b	\$270
Total Core Portfolio	\$1,800
Non-Core Assets ^c	\$75
Total Newmont Sustaining Capital ^c	\$1,875
Development Capital (\$M)	
Managed Core Portfolio	\$1,140
Non-Managed Core Portfolio ^b	\$160
Total Core Portfolio	\$1,300
Non-Core Assets ^c	\$30
Total Newmont Development Capital ^e	\$1,330
Consolidated Expenses	
Exploration & Advanced Projects (\$M)	\$525
General & Administrative (\$M)	\$475
Interest Expense (\$M)	\$300
Depreciation & Amortization (\$M) ^f	\$2,600
Reclamation and Remediation Accretion (\$M) ^g	\$475
Adjusted Tax Rate ^{h,i}	34%



2025 GOLD PRODUCTION AND CAPITAL SEASONALITY GUIDANCE AND THIRD QUARTER COMMENTARY

Total Core Portfolio ^j	H1 2025E	H2 2025E
Attributable Production	50%	50%
Sustaining Capital	43%	57%
Development Capital	49%	51%

H1/H2 Commentary: Attributable gold production for the Core Portfolio in 2025 is expected to be approximately 50 percent weighted to the second half of the year. Production from Cadia and Peñasquito has been slightly stronger than expected in the first half of the year and is expected to decline in the second half. Increased production to offset those declines is expected in the second half of the year, primarily from the non-managed Nevada Gold Mines, Yanacocha, and the addition of Ahafo North in the fourth quarter.

Sustaining capital for the Core Portfolio is now expected to be weighted toward the second half of 2025, with optimization of road access and pit design at Lihir ongoing and investment moving to the second half of the year, the increase of sustaining capital spend at Cadia to support the long life of the operation, as well as address the historical underinvestment in tailings storage capacity, the continuation of warmer weather surface work at Red Chris and Brucejack in Canada, and a ramp up of spend at Tanami for ventilation work.

Development capital for the Core Portfolio is expected to increase in the second half of 2025 with the movement of non-critical path spend at Ahafo North as the project moves toward commercial production. Expenditures at Cadia and Tanami are expected to rise in H2 based on the timing of spend to support the major projects at those sites.

Third Quarter Commentary: Third quarter attributable production from the Core Portfolio is expected to be relatively in line with the previous quarter as expected production growth from the non-operated joint ventures as well as Cerro Negro, Brucejack, and Tanami is offset by declines at Ahafo South, Lihir, Peñasquito and Cadia. CAS per ounce unit cost is expected to be similar to the second quarter. AISC per ounce from the Core Portfolio is expected to be slightly higher than full year guidance in the third quarter due to higher sustaining capital spend as full year AISC per ounce is expected to be in line with full year guidance. Sustaining capital is expected to increase significantly from the second quarter as planned investments increase.

In the third quarter, no production or costs are anticipated from non-core assets divested in the first half of 2025. Compared to the previous quarter, third quarter free cash flow is expected to be adversely impacted by the higher capital spend, higher cash tax payments related to increased profitability in previous periods, and the continued increase in spending on construction of the Yanacocha water treatment facilities.

^{*d*} Presented on a consolidated basis and assuming a gold price of \$2,500/oz.

^a 2025 guidance projections are considered forward-looking statements and represent management's good faith estimates or expectations of future production results as of February 20, 2025. Guidance is based upon certain assumptions, including, but not limited to, metal prices, oil prices, certain exchange rates and other assumptions. For example, 2025 Guidance assumes \$2,500/oz Au, \$9,370/tonne Cu, \$30/oz Ag, \$2,756/tonne Zn, \$2,094/tonne Pb, \$0.70 AUD/USD exchange rate, \$0.75 CAD/USD exchange rate and \$90/barrel WTI. Production, CAS, AISC and capital estimates exclude projects that have not yet been approved. The potential impact on inventory valuation as a result of lower prices, input costs, and project decisions are not included as part of this Outlook. Assumptions used for purposes of Guidance may prove to be incorrect and actual results may differ from those anticipated, including variation beyond a +/-5% range. See cautionary statement at the end of this release.

^b Guidance for Non-managed operations provided by joint venture or operating partners.

^c Guidance for non-core assets includes, Akyem, CC&V, Porcupine, Éléonore, and Musselwhite, and reflects attributable gold production, Gold CAS, Gold AISC, sustaining capital, and development capital for the first half of 2025 only. The sale of CC&V, Éléonore, and Musselwhite closed on February 28, 2025 and the sale of Akyem and Porcupine closed April 15, 2025. See cautionary statement at the end of this release.

^e Sustaining capital is presented on an attributable basis; Capital guidance excludes amounts attributable to the Pueblo Viejo joint venture. ^f Depreciation & Amortization includes Q1 2025 only for non-core assets.

⁸ Reclamation and Remediation Accretion represents a subset of expenses within Reclamation and Remediation expense and is exclusive of Reclamation and Remediation adjustments and other within that income statement expense line item. Reclamation and Remediation Accretion includes Q1 2025 only for non-core assets.

 $[\]frac{n}{2}$ The adjusted tax rate excludes certain items such as tax valuation allowance adjustments.

¹ Assuming average prices of \$2,500 per ounce for gold, \$9,370 per tonne for copper, \$30 per ounce for silver, \$2,094 per tonne for lead, and \$2,756 per tonne for zinc and achievement of current production, sales and cost estimates, Newmont estimates its consolidated adjusted effective tax rate related to continuing operations for 2025 will be 34%.

¹ Total Core Portfolio includes the Managed Core Portfolio and the Non-Managed Core Portfolio and does not include non-core assets divested or held for sale.



Divestiture Program Update

In February 2024, Newmont announced the intention to divest its non-core assets, including six operations and two projects from its Australian, Ghanaian and North American business units. As of April 15, Newmont completed the sales for all non-core operations and its 70 percent interest in the Havieron project.

Total gross proceeds from announced transactions are expected to be up to \$4.3 billion including contingent payments and closing adjustments. Of the total proceeds, \$2.5 billion of net cash proceeds have been received year-to-date in 2025 including approximately \$850 million from the sale of Porcupine and Akyem in the second quarter. Additionally, since the last earnings call Newmont sold half of its equity stake in Greatland Resources (received from the sale of Telfer and Havieron in 2024) and its entire equity stake in Discovery Silver (received from the sale of Porcupine in 2025) for net proceeds after taxes and commissions of \$470 million.

Projects Update

For details on Newmont's key projects currently in execution, refer to the Company's Fourth Quarter 2024 Earnings and 2025 Guidance press release, issued on February 20, 2025, and available on Newmont.com. Additional project updates will be provided as they become available. Please refer to the cautionary statement and footnotes for further information.

Committed to Concurrent Reclamation

Since mines operate for a finite period, careful closure planning is crucial to address the diverse social, economic, environmental, and regulatory impacts associated with the end of mining operations. Newmont's global Closure Strategy integrates closure planning throughout each operation's lifespan, aiming to create enduring positive and sustainable legacies that last long after mining ceases. Newmont continues to recognize reclamation and remediation expense throughout the year. In the first half of 2025, Newmont spent \$280 million on reclamation activities, including \$167 million on the construction of water treatment plants at Yanacocha which is expected to continue to increase in the third quarter, with the fourth quarter planned to be the highest of the year. The Company remains on track to spend \$800 million on reclamation for the full year, inclusive of \$600 million allocated to the Yanacocha water treatment plants. Additional updates on reclamation spend will be provided as available.

Artributable Sales (koz) 1.581 1.581 1.581 1.581 1.581 1.581 1.611 6.77 1.400 1.363 2 Arerbankle gold price sold ¹¹ 5 2.000 5 2.17 5 2.41 5 2.643 5 2.643 5 4.005 6.435 5 4.005 6.435 5 4.005 6.435 5 4.005 6.435 5 4.005 6.435 5 4.005 6.435 5 4.005 6.435 5 4.005 6.435 5 4.005 6.435 5 4.005 6.405 5 4.005 6.405 5 4.005 6.405 4.005 6.405 4.005 1.005 6.405 6.405 6.405 6.405 6.405 1.005					2	024				_			20	25			
Auributable gold ources sold ¹⁰ 1,381 1,528 1,551 1,811 6,471 1,430 1,363 2 Average Realized Price (\$/c2,5/lb) Average realized inplicit \$ 2,298 2 2,478 5 7,483 5 7,400 \$ 2,465 \$ 3,370 \$ 4 Average realized inplicit \$ 2,208 \$ 2,103 \$ 7,103 \$ 7,103 \$ 7,103 \$ 7,103 \$ 7,103 \$ 7,103 \$ 7,103 \$ 7,103 \$ 7,103 \$ 7,103 \$ 7,103 7,103 7,103 7,103 7,103 7,103 7,103 7,103 7,103 7,103 7,103 7,103 7,103 7,103 7,103 7,103 7,103 1,104 1,103 1,103 1,103 1,103 1,103 1,103 1,103 1,103 1,103 1,103 1,103 1,103 1,103 1,103 1,103 1,103 1,103 <th< th=""><th>Operating Results</th><th></th><th>Q1</th><th>Q2</th><th>(</th><th>Q3</th><th>Q4</th><th></th><th>FY</th><th>_</th><th>Q1</th><th>Q2</th><th>Q</th><th>3</th><th>Q4</th><th></th><th>YTD</th></th<>	Operating Results		Q1	Q2	(Q3	Q4		FY	_	Q1	Q2	Q	3	Q4		YTD
Average Realized Price (\$/02, \$/h) \$ 2,000	Attributable Sales (koz)																
Average relative gold price \$ 2,497 2,147 2,248 2,244 5 2,444 5 3,70 \$ 1 Average related silver price \$ 2,214 2,220 \$ 2,538 2,415 \$ 3,012 \$ 3,025 \$ 3,08 \$ \$ 3,08 \$ 3,08 \$	Attributable gold ounces sold ⁽¹⁾		1,581	1,528		1,551	1,811		6,471		1,430	1,363					2,793
Accords 9 372 9 4.21 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 1.11 1.13 1.13 5 1.13 5 1.13 5 1.13 5 1.13 5 1.13 5 1.14 5 1.14 1.12 1.14 1.12 1.13 5 1.13 1.13 5 1.13 1.13 5 1.13 1.13 5 1.13 1.13 1.13 1.13 1.13 1.13 1.13 1.13 1.13<	Average Realized Price (\$/oz, \$/lb)																
Accords 9 372 9 4.21 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 9 4.20 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 5 1.14 1.11 1.13 1.13 5 1.13 5 1.13 5 1.13 5 1.13 5 1.13 5 1.14 5 1.14 1.12 1.14 1.12 1.13 5 1.13 1.13 5 1.13 1.13 5 1.13 1.13 5 1.13 1.13 1.13 1.13 1.13 1.13 1.13 1.13 1.13<	Average realized gold price	\$	2,090	\$ 2,347	\$	2,518	\$ 2,643	\$	2,408	\$	2,944	\$ 3,320				\$	3,128
Average realized lead pine \$ 0.92 \$ 1.04 \$ 0.88 0.88 0.88 0.88 <td></td> <td>\$</td> <td>3.72</td> <td>\$ 4.47</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>\$ 4.37</td> <td></td> <td></td> <td></td> <td></td> <td>4.51</td>		\$	3.72	\$ 4.47								\$ 4.37					4.51
Average realized and production (koz) s 1.14 s 1.14 s 1.13 s Attributable Gold Production (koz) Boddington 192 117 142 147 137 146 500 126 147 Carla 100 192 117 140 140 170 446 78 90 Carla 111 141 122 117 140 144 164 164 163 164 Carla 111 141 129 163 164 164 163 164 164 163 164 <td>Average realized silver price</td> <td>\$</td> <td>20.41</td> <td>\$ 26.20</td> <td>\$</td> <td>25.98</td> <td>\$ 25.15</td> <td>\$</td> <td>24.13</td> <td>\$</td> <td>30.12</td> <td>\$ 29.50</td> <td></td> <td></td> <td></td> <td>\$</td> <td>29.80</td>	Average realized silver price	\$	20.41	\$ 26.20	\$	25.98	\$ 25.15	\$	24.13	\$	30.12	\$ 29.50				\$	29.80
Arthitutable Gold Production (koz) 142 147 137 164 590 126 147 Boddington 122 117 115 110 444 103 104 Lihr 131 141 129 183 614 103 114 129 183 614 104 104 104 104 104 104 103 117 798 205 107 104 104 104 105 104 105 107 108 108 104 103 213 108 104 103 205 107 103 107 103 107 103 108 103 205 103 103 108 103 108 103 108 103 108 103 108 103 108 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103	Average realized lead price	\$	0.92	\$ 1.05	\$	0.86	\$ 0.86	\$	0.91	\$	0.89	\$ 0.88				\$	0.88
Boddington 142 147 171 146 180 147 147 Cadia 122 117 115 110 446 103 104 Lihr 138 141 129 115 110 4464 103 104 Ando 190 184 213 211 798 205 123 148 Cerro Negro 81 19 60 78 238 228 42 40 Merian (75%) 57 46 43 59 205 47 40 1163 112 2 Merian (75%) 57 46 433 59 205 47 40 144 50 Managed Core Portfolo 1,622 546 1033 106 243 34 36 144 50 Total Core Portfolo 1,831 1,331 1,335 1,441 398 34 35 144 50 560 1,537 1,446	Average realized zinc price	\$	0.92	\$ 1.31	\$	1.14	\$ 1.21	\$	1.14	\$	1.13	\$ 1.13				\$	1.13
Tanami 90 99 90 102 117 408 78 90 Lihir 131 141 122 117 115 164 103 104 Lihir 131 141 129 163 614 164 160 Cerro Negro 81 19 60 78 228 122 142 Vanacecha 91 78 64 63 122 223 41 50 Bruegek 37 60 89 72 228 41 51 20 Managed Core Portfolio 1042 564 1053 126 23 242 238 135 53 36 52 242 238 134 51 344 51 344 51 344 50 50 134 144 15 24 238 342 348 342 344 349 344 349 344 349 344 349 344 349 344 349 344 349 344 340 340 <td>Attributable Gold Production (koz)</td> <td></td>	Attributable Gold Production (koz)																
Cada 122 117 115 110 464 104 164 Linir 181 141 129 121 798 205 197 Perbasyuto 45 64 63 127 298 233 145 Cerro Negro 81 19 60 78 238 234 105 131 Merian (75%) 57 746 433 59 205 47 40 Bancegick 37 60 89 71 280 108 1124 28 Red Chris (20%) 6 9 9 10 40 143 1124 28 Newada Gold Mines (38.5%) 264 253 262 280 1381 1432 1464 23 Non-Core Assets ¹⁰ 239 341 351 1412 38 144 20 Total Core Portfolio 1381 1432 1464 20 195 14 20	Boddington		142	147		137	164		590		126	147					273
Lihir 199 199 199 199 199 199 199 199 199 19	Tanami		90	99		102	117		408		78	90					168
Ahuốn 190 184 213 211 798 205 197 Cerro Negro 81 19 60 78 238 28 42 Vanacocha 91 78 93 92 354 105 131 Merian (75%) 57 46 43 59 205 47 40 Brucejack 37 60 89 72 258 41 50 Red Chris (20%) 6 9 9 16 40 144 15 Needd Sold Mines (35.5%) 264 253 242 280 1038 144 15 Non-Managed Core Portfolio 1381 1.402 1.581 1.404 1.590 5.680 1.42 1.464 2 Total Core Portfolio 1.381 1.402 1.658 1.890 5.64 7 7 7 Total Core Portfolio 1.381 1.402 1.690 1.681 1.473 1.473 1.474	Cadia		122	117		115	110		464		103	104					207
Penesupino 45 64 63 127 290 123 148 Vanacocha 91 78 93 92 354 105 131 Wanacocha 91 78 93 92 354 105 131 Brucejack 37 60 89 72 258 44 50 Managed Core Portfolo 1042 964 1033 1209 4,868 1043 1,124 29 Pueblo Vieja (M9) ^{G1} 214 323 366 62 235 449 63 443 38 Non-Managed Core Portfolio 1.381 1.305 1.404 1.500 5.66 62 93 1.46 28 3.40 28 3.40 28 3.40 28 3.40 28 3.40 28 3.40 28 3.40 28 3.6 3.6 3.7 7 7 7 7 7 7 7 7 7 7 7 </td <td></td> <td>324</td>																	324
Cerron Negro 81 19 60 78 238 28 42 Merian (75%) 57 46 43 59 205 47 40 Brucejack 37 60 89 72 258 44 15 Managed Core Portfolio 1042 264 1053 1209 4268 1034 1124 23 Newda Gold Mines (325%) 242 253 242 280 1039 216 33 39 138 144 15 Non-Managed Core Portfolio 1381 1,305 1,404 1,590 5,660 1,342 1,464 23 Total Actrobutable Goid Production 1,675 1,602 1,648 1,899 6,494 1,527 1,478 3 Co-Product Production 1,675 1,602 1,648 1,899 6,49 1,527 1,478 3 Cald Actrobutable Goid Production 1,675 1,602 1,648 1,899 6,49 1,527 7 <	Ahafo																402
Vanacocha 91 78 93 92 354 105 131 Bruegick 37 60 89 72 258 41 50 Managed Care Portfolo 1.042 964 1.053 1.209 4.268 1.034 1.124 29 Pueblo Velo (409) ⁽²⁾ 244 253 242 200 1.034 1.124 29 Pueblo Velo (409) ⁽²⁾ 244 533 66 62 235 49 38 Non-Managed Care Portfolio 1.331 1.402 1.404 1.500 5.600 1.342 1.464 29 Total Care Portfolio 1.675 1.607 1.668 1.899 6.849 1.537 1.478 24 Co-Product Production 1.675 1.607 1.668 1.899 6.849 1.537 1.477 Total Acoper torones (thousands) 5 6 6 9 27 7 7 Boddington copper tornes (thousands) 21 - 1	•																271
Merian (75%) 57 46 43 59 205 47 40 Brucejack 37 60 89 72 258 14 15 Managed Core Portfolio 1042 264 1033 1209 428 1039 216 239 1039 216 239 1039 216 239 49 63 Fruze Del Note (1040) ¹² 21 355 43 39 138 43 38 Non-Managed Core Portfolio 1381 1,305 1,404 1,599 5,660 1,342 1,464 2 Non-Core Assets ¹⁰¹ 294 302 264 309 1,699 1,472 2 Co-Product Production 1675 1,602 1,688 1,899 6,869 1,222 1,422 1,464 2 Cald Artributable Goid Production 1675 1,602 1,688 1,899 6,869 1,221 2,2 2,2 7 7 7 24 24 153 36 6 9 2,6 7 7 24 24 253<	-																70
Bruegick Managed Core Portfolio 37 60 89 72 258 41 50 Managed Core Portfolio 1.042 944 1.053 1.209 4.268 1.034 1.124 2 Newada Gidi Meies (38.3%) 264 253 242 280 1.039 216 239 9 63 Puehto Vejo (40%) 27 35 43 39 138 43 38 Non-Managed Core Portfolio 1.381 1.405 1.669 1.527 1.464 2 Non-Core Assets ⁷⁶ 294 302 226 309 1.169 1.527 1.478 3 Co-Product Production 1.675 1.607 1.668 1.899 6.849 1.527 1.478 3 Boddington coper tonnes (housands) 29 10 9 23 7 7 7 241a(coper tonnes (housands) 21 22 21 23 35 35 36 8 9 9 37 7 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>236</td></td<>																	236
Red Cinits (20%) 6 9 9 16 40 14 15 Namaged Core Portfolio 1042 264 253 242 280 1.034 1124 27 Pueblo Vigi (VM) ⁽²⁾ 54 253 242 280 1.034 38 37 7 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>87</td></td<>																	87
Namaged Core Portfolio 1,042 964 1,053 1,229 4,268 1,034 1,124 2 Newda Gold Menes (38.5%) 224 220 1,039 216 223 49 63 7 7 7 7 7 308 340 38 308 340 216 239 44 38 37 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7																	91
Newada Cold Mines (38.5%) 264 253 242 280 1,039 216 239 240 160(9) 216 239 216 239 216 239 216 239 216 239 216 239 213 34 33 33 33 Non-Managed Core Portfolio 1.381 1.305 1.404 1.550 5,660 1.381 1.412 1.464 23 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 33 34 35 36 36 37 7 7 22 21 22 21 22 21 22 21 22 21 22 21 22 27 7 7						-				_						_	29
Pueblo Viejo (40%) ⁶¹ 54 53 66 62 223 49 63 Non-Managed Core Portfolio 339 341 351 381 1412 308 340 Total Core Portfolio 1,381 1,395 1,404 1,590 5,66 1,342 1,464 20 Total Attributable Gold Production 1,675 1,607 1,668 1,899 6,849 1,537 1,478 33 Co-Product Production 1,675 1,607 1,668 1,899 6,849 1,537 1,478 33 Boddington coper tonnes (housands) 9 10 9 9 7 7 7 7 Cala copper tonnes (housands) 21 22 22 133 36 8 97 9 33 6 8 Pensaguito lead tonnes (housands) 28 50 197 98 97 9 33 6 8 Dedington 5 1,016 1,022 1,018 1,032									· ·	_							2,158 455
Frub Del Norte (32%) [®] 21 35 43 39 138 Non-Manged Core Portfolio 339 341 351 381 14/2 308 340 Total Core Portfolio 1,381 1,305 1,404 1,590 5,680 1,342 1,464 20 Total Core Portfolio 1,675 1,667 1,689 6,849 1,537 1,474 20 Total Attributable Gold Production 1,675 1,667 1,899 6,849 1,537 1,478 5 Co-Product Production 1 - 1 3 -																	455
Ion-Managed Core Portfolio 339 341 351 381 1,122 308 340 310 Total Core Portfolio 1,381 1,305 1,404 1,500 5,680 1,424 1,464 2 Mon-Core Assets ¹⁰ 294 302 264 309 1,690 1,693 144 144 144 Co-Product Production 1,675 1,607 1,668 1,899 6,849 1,537 1,478 32 Boddington coper tonnes (thousands) 2 10 9 9 37 7 7 Coladi coper tonnes (thousands) 21 22 21 23 87 21 22 22 23 87 24 153 36 9 1 - - - - - - - 22 21 23 86 5 97 5 6 8 9 9 22 27 - - - - - - -																	81
Total Core Portfolio 1,381 1,305 1,404 1,590 5,660 1,342 1,464 1<50 Non-Core Assets ¹⁰⁰ 294 302 264 309 1,165 195 14 105 14 105 167 1668 1.899 6.849 195 14 105 167 1668 1.899 6.849 195 14 105 167 1667 1668 1.899 6.849 105 17 <										_						-	648
Non-Core Assets ⁶⁰ 294 302 264 309 1,69 195 14 Total Attributable Gold Production 1,675 1,607 1,668 1,899 6,849 1,537 1,478 3 Co-Product Production Red Chris copper tonnes (thousands) 9 10 9 9 37 7 7 Calla copper tonnes (thousands) 9 10 9 9 33 6 8 Teler copper tonnes (thousands) 36 38 37 42 153 35 36 Peñasquito Silver ounces (thousands) 28 20 19 29 96 22 27 Peñasquito Silver ounces (thousands) 28 20 19 29 96 22 27 Boddington \$ 1,016 5 1,022 5 1,088 5 1,027 \$ 1,027 \$ 1,207 \$ 1 Cold Co-Product CAS Consolidated (\$/oz) Boddington \$ 1,016 5 1										_							2,806
Iotal Attributable Gold Production 1.675 1.607 1.668 1.899 6.849 1.537 1.478 2 Co-Product Production Red Chris copper tonnes (thousands) 5 6 6 9 26 7 7 7 Cadia copper tonnes (thousands) 21 22 21 23 87 21 22 21 23 36 36 7 7 7 Total copper tonnes (thousands) 36 38 37 42 153 35 36 8 9 10 9 9 33 6 8 9 9 8 7 9 33 6 8 9 9 8 7 258 59 67 7 7 5 1016 1016 1016 1018 1018 1018 1018 1016 \$ 1022 \$ 1018 904 \$ 1028 \$ 1017 \$ 1028 \$ 1017 \$ 1027			-	 -						_						_	2,000
Co-Product Production S 6 6 9 26 7 7 Boddington copper tonnes (thousands) 21 22 21 23 87 7 7 Cadia copper tonnes (thousands) 21 22 21 23 87 7 7 Telfer copper tonnes (thousands) 36 38 37 42 153 35 36 Peñasquito lead tonnes (thousands) 9 8 7 9 33 6 8 Peñasquito lead tonnes (thousands) 28 20 19 29 96 22 27 Peñasquito inc tonnes (thousands) 28 50 57 258 59 67 Gold Co-Product CAS Consolidated (\$/oz) Penasquito inc tonnes (thousands) 58 65 58 72 88 94 5 1005 5 1005 5 1005 5 1005 1.027 5 1005 5 1005 5 1005 5 1007 5 1005		_								_							3,015
Red Chris copper tonnes (thousands) 5 6 6 9 26 7 7 7 Boddington copper tonnes (thousands) 21 22 21 23 87 7 7 7 Total copper tonnes (thousands) 36 38 37 42 153 35 36 Pehasquito silver ounces (thousands) 9 8 7 9 33 6 8 Pehasquito silver ounces (thousands) 28 20 19 29 96 22 27 Pehasquito zinc tonnes (thousands) 28 20 19 29 96 22 27 Pehasquito zinc tonnes (thousands) 28 20 19 29 96 26 7 5 36 Gold Co-Product CAS Consolidated (\$/oz) 5 66 5 74 \$ 1,087 \$ 1,207 \$ \$ Cadia \$ 902 \$ 1,018 \$ 979 \$ 808 \$ 970 \$ 1,020 \$ 1,227 \$ 1,207 \$ \$ </td <td>Co-Product Production</td> <td>_</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>_</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Co-Product Production	_								_							
Boddington copper tonnes (thousands) 9 1 9 9 37 7 7 Cadia copper tonnes (thousands) 1 1 1 1 3 21 22 21 23 87 Total copper tonnes (thousands) 36 38 37 42 153 35 36 35 Peñasquito ildevo nuces (thousands) 9 8 7 9 33 6 8 22 27 27 Peñasquito ildevo nuces (thousands) 58 65 58 77 258 59 67 Gold Co-Product CAS Consolidated (\$/oz) 58 648 \$ 022 1.084 \$ 1.064 \$ 1.027 \$ 1.087 \$ 1.207 \$ 1 36 Cadia \$ 902 \$ 1.018 \$ 079 \$ 808 \$ 947 \$ 1.087 \$ 1.207 \$ 1 31 Ahafo \$ 902 \$ 1.016 \$ 1.022 \$ 1.018 \$ 970 \$ 916 \$ 904 \$ 1.223 \$ 1.000 \$ 1.223 \$ 1.207 \$ 1 31 34 805 \$ 2 \$ 1.001 \$ 1.223 \$ 1.207			5	6		6	Q		26		7	7					14
Cadia copper tonnes (thousands) 21 22 21 23 87 21 22 21 23 87 21 22 21 23 87 21 22 21 23 87 21 22 21 23 87 21 22 21 23 87 42 13 <td></td> <td>14</td>																	14
Telfer copper tonnes (thousands) 36 38 37 42 133																	43
Total copper tonnes (thousands) 36 38 37 42 153 35 36 Peñasquito silver ounces (millions) 9 8 7 9 33 6 8 Peñasquito silver ounces (millions) 28 20 19 29 96 22 27 Peñasquito zinc tonnes (thousands) 58 65 58 77 258 59 67 Gold Co-Product CAS Consolidated (\$/oz) 58 65 58 77 258 59 67 Bodington \$ 1,016 \$ 1,022 \$ 1,018 979 \$ 888 \$ 947 \$ 1,027 \$ 1,278 \$ 1,278 Cadia \$ 648 624 \$ 723 \$ 1615 \$ 633 \$ 774 \$ 805 \$ 5 \$ 1,278 \$ 1,010 \$ 1,278 \$ 1,010 \$ 1,278 \$ 1,010 \$ 1,278 \$ 1,000 \$ 1,278 \$ 1,000 \$ 1,278 \$ 1,000 \$ 1,278 \$ 1,278 \$ 1,278 \$ 1,278 \$ 1,278 \$ 1,278 \$ 1,278 \$ 1,275																	
Perfasquito silver ounces (millions) 9 8 7 9 33 6 8 Perfasquito lead tonnes (thousands) 28 20 19 29 96 22 27 Penfasquito zinc tonnes (thousands) 58 65 58 77 258 59 67 Boddington \$ 1,016 \$ 1,022 \$ 1,098 \$ 1,087 \$ 1,287 \$ 1,287 \$ 1 Cadia \$ 648 624 \$ 723 \$ 663 \$ 794 \$ 805 \$ 1 Cadia \$ 648 624 \$ 723 \$ 616 \$ 653 \$ 794 \$ 805 \$ 1				38						_	35	36					71
Peñasquito zinc tonnes (thousands) 58 65 58 77 258 59 67 Gold Co-Product CAS Consolidated (\$/oz) Boddington \$ 1,016 \$ 1,022 \$ 1,098 \$ 1,085 \$ 1,207 \$ 1 Tanami \$ 902 \$ 1,018 \$ 979 898 \$ 947 \$ 1,087 \$ 1,227 \$ 1 Cadia \$ 902 \$ 1,011 \$ 1,619 \$ 1,523 \$ 1,087 \$ 1,227 \$ 1 Cadia \$ 648 \$ 624 \$ 723 \$ 616 \$ 533 \$ 794 \$ 805 \$ 1 Peñasquito \$ 865 976 \$ 867 916 \$ 904 \$ 1,228 \$ 1,010 \$ 1 Cerro Negro \$ 861 \$ 2,506 \$ 1,535 \$ 1,177 \$ 1,325 \$ 1,003 \$ 941 \$ 882 \$ 2 Gard Chris (70%) \$ 940 \$ 951 \$ 2,228 901 \$ 1,227 \$ 1,480 \$ 1 Non-Managed Core Portfolio \$ 940 951 \$ 2,228 901 \$ 1,225 \$ 1,1448 <td></td> <td></td> <td>9</td> <td></td> <td></td> <td>7</td> <td>9</td> <td></td> <td></td> <td>_</td> <td>6</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>14</td>			9			7	9			_	6						14
Gold Co-Product CAS Consolidated (\$/oz) Boddington \$ 1,016 \$ 1,022 \$ 1,098 \$ 1,084 \$ 1,056 \$ 1,239 \$ 1,207 \$ 1 Tanami \$ 902 \$ 1,018 \$ 979 \$ 898 \$ 947 \$ 1,087 \$ 1,278 \$ 1 Cadia \$ 648 \$ 624 \$ 723 \$ 616 \$ 653 \$ 794 \$ 805 \$ 1 Lihir \$ 936 \$ 1,101 \$ 1,619 \$ 1,523 \$ 1,270 \$ 1,007 \$ 1,287 \$ 1 Ahafo \$ 865 \$ 976 \$ 867 \$ 916 \$ 904 \$ 1,238 \$ 1,010 \$ 1,827 \$ 1 Peñasquito \$ 8861 \$ 2,506 \$ 1,535 \$ 1,177 \$ 1,325 \$ 2,063 \$ 2,118 \$ 2,756 \$ 2,006 \$ 1,033 \$ 961 \$ 882 \$ 2,118 Brucejack \$ 972 \$ 1,000 \$ 1,072 \$ 970 \$ 1,033 \$ 961 \$ 882 \$ 1,487 \$ 1,480 \$ 1,861 \$ 1 Red Chris (70%) \$ 1,221 \$ 1,546 \$ 1,795 \$ 1,334 \$ 1,457 \$ 1,497 \$ 1,808 \$ 1 \$ 1,475 \$ 1 Non-Maaged Core Portfolio \$ 995 \$ 1,033 \$ 1,117 \$ 1,221 \$ 1,245 \$ 1,480 \$ 1 \$ 1,488 \$ 1 \$ 1 Non-Caesets ⁶⁰ \$ 1,306 \$ 1,398 \$ 1,477 \$ 1,326 \$ 1,311 \$ 1,177 \$ 1,225 \$ 1,244 \$ 1,488 \$ 1 \$ 1 Non-Caesets ⁶⁰ \$ 1,305 \$ 1,071 \$ 1,326 \$ 1,275 \$ 1,255 \$ 1,205 \$ 1,215 \$ 1,207 \$ 1,209 \$ 1,448 \$ 1 \$ 1,448 \$ 1 Non-Caesets ⁶⁰ \$ 1,305 \$ 1,315 \$ 1,277 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,2	Peñasquito lead tonnes (thousands)		28	20		19	29		96		22	27					49
Boddington \$ 1,016 \$ 1,022 \$ 1,084 \$ 1,084 \$ 1,084 \$ 1,027 \$ 1,239 \$ 1,207 \$ 1 Tanami \$ 902 \$ 1,018 \$ 979 \$ 888 \$ 947 \$ 1,087 \$ 1,278 \$ 1 Cadia \$ 648 \$ 624 \$ 723 \$ 616 \$ 653 \$ 794 \$ 805 \$ 1 Lihir \$ 936 \$ 1,011 \$ 1,619 \$ 1,237 \$ 1,237 \$ 1,237 \$ 1 \$ 1 Ahafo \$ 865 \$ 976 \$ 867 \$ 916 \$ 909 \$ 1,238 \$ 1,010 \$ 1 Peñasquito \$ 8853 \$ 827 \$ 985 \$ 630 \$ 776 \$ 898 \$ 756 \$ 2 Yanacocha \$ 972 \$ 1,000 \$ 1,072 \$ 970 \$ 1,303 \$ 961 \$ 882 \$ 1 Brucejack \$ 2,175 \$ 1,390 \$ 1,772 \$ 1,204 \$ 1,861 \$ 1 Non-Managed Core Portfolio \$ 955 \$ 1,053 \$ 1,117 \$ 1,216 \$ 1,126 \$ 1,448 \$ 1 Non-Core Assets ⁽⁴⁾ \$ 1,177 \$ 1,220 \$ 1,311	Peñasquito zinc tonnes (thousands)		58	65		58	77		258	_	59	67					126
Tanami \$ 902 \$ 1,018 \$ 979 \$ 898 \$ 947 \$ 1,087 \$ 1,278 \$ 1 Cadia \$ 648 \$ 624 \$ 723 \$ 616 \$ 653 \$ 774 \$ 805 \$ 805 \$ 1 Lihir \$ 936 \$ 1,101 \$ 1,619 \$ 1,523 \$ 1,620 \$ 1,238 \$ 1,000 \$ 1,287 \$ 1 Peñasquito \$ 865 \$ 976 \$ 867 \$ 1,523 \$ 1,200 \$ 1,238 \$ 1,010 \$ 1 Peñasquito \$ 865 \$ 976 \$ 867 \$ 1,777 \$ 1,225 \$ 2,063 \$ 1,238 \$ 1,010 \$ 1 Yanacocha \$ 972 \$ 1,000 \$ 1,072 \$ 1,033 \$ 961 \$ 882 \$ 2,118 Merian (75%) \$ 1,221 \$ 1,546 \$ 1,795 \$ 1,334 \$ 1,457 \$ 1,497 \$ 1,808 \$ 1 Brucejack \$ 2,175 \$ 1,300 \$ 970 \$ 1,126 \$ 1,254 \$ 1,800 \$ 1,475 \$ 1,881 \$ 1 Red Chris (70%) \$ 947 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,221 \$ 1,036 \$ 1,475 \$ 1,488 \$ 1 Non-Managed Core Portfolio \$ 1,306 \$ 1,398 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,488 \$ 1,488 \$ 1 Non-Core Assets ⁴⁰ \$ 1,000 \$ 1,097 \$ 1,153 \$ 1,311 \$ 1,177 \$ 1,224 \$ 1,216 \$ 1,448 \$ 1 Total Core Portfolio \$ 1,007 \$ 1,087 \$ 1,153 \$ 1,310 \$ 1,717 \$ 1,224 \$ 1,204 \$ 1,488 \$ 1 Non-Core Assets ⁴⁰ \$ 1,007 \$ 1,087 \$ 1,153 \$ 1,177 \$ 1,224 \$ 1,204 \$ 1,488 \$ 1,204 \$ 1,488 \$ 1 Red Chris \$ 1,007 \$ 1,087 \$ 1,153 \$ 1,310 \$ 1,777 \$ 1,224 \$ 1,216 \$ 1,448 \$ 1,204 \$ 1,488 \$ 1,204	Gold Co-Product CAS Consolidated (\$/oz))															
Cadia \$ 648 \$ 624 \$ 723 \$ 616 \$ 653 \$ 794 \$ 805 \$ Lihir \$ 936 \$ 1,101 \$ 1,619 \$ 1,523 \$ 1,270 \$ 1,009 \$ 1,287 \$ 1 Ahafo \$ 865 \$ 976 \$ 867 \$ 916 \$ 904 \$ 1,238 \$ 1,010 \$ 1,287 \$ 1 Peñasquito \$ 885 \$ 877 \$ 985 \$ 630 \$ 776 \$ 898 \$ 7,689 \$ 776 \$ 898 \$ 7,56 \$ \$ Cerro Negro \$ 861 \$ 2,506 \$ 1,535 \$ 1,177 \$ 1,325 \$ 2,063 \$ 2,118 \$ 2 Yanacocha \$ 972 \$ 1,000 \$ 1,775 \$ 1,325 \$ 2,063 \$ 2,118 \$ 3 \$ Brucejack \$ 2,175 \$ 1,300 \$ 970 \$ 1,344 \$ 1,457 \$ 1,497 \$ 1,808 \$ 1 \$ Red Chris (70%) \$ 940 \$ 951 \$ 2,228 \$ 901 \$ 1,225 \$ 1,106 \$ 1,475 \$ 1,456 \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,220 \$ 1,426 \$ 1,448 \$ Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ \$ Non-Care Assets ^(a) \$ 1,005 \$ 1,087 \$ 1,152 \$ 1,257 \$ 1,326 \$ 1,448 \$ \$ \$ Gold By-Product CAS (\$/02) \$ 1,306 \$ 7,05 \$ 8,63 \$ 916 \$ 880 \$ 970 \$ 1,226 \$ 1,246 \$ 1,448 \$ \$ Red Chris \$ (1,143) \$ (2,556) \$ 5,125 \$ (1,333) \$ (256) \$ 1,212 \$ 1,210 \$ 1,410 \$ 2,032 \$ \$ Non-Managed Core Portfolio \$ 1,306 \$ 1,398 \$ 1,474 \$ 1,316 \$ 1,370 \$ 1,426 \$ 1,448	Boddington	\$	1,016	\$ 1,022	\$	1,098	\$ 1,084	\$	1,056	\$	1,239	\$ 1,207				\$	1,223
Lihir \$ 936 \$ 1,101 \$ 1,619 \$ 1,523 \$ 1,270 \$ 1,099 \$ 1,287 \$ 1 Ahafo \$ 865 \$ 976 \$ 867 \$ 916 \$ 916 \$ 904 \$ 1,288 \$ 1,010 \$ 1,286 \$ 1,285 \$ 1 Peñasquito \$ 853 \$ 827 \$ 985 \$ 160 \$ 1,535 \$ 1,177 \$ 1,288 \$ 1,010 \$ 1 Cerro Negro \$ 861 \$ 2,506 \$ 1,535 \$ 1,177 \$ 1,232 \$ 2,063 \$ 2,118 \$ 2,206 \$ 2,035 \$ 2,118 \$ 2 Yanacocha \$ 972 \$ 1,200 \$ 1,072 \$ 970 \$ 1,033 \$ 961 \$ 882 \$ 882 \$ 1 Yanacocha \$ 972 \$ 1,215 \$ 1,344 \$ 1,457 \$ 1,457 \$ 1,480 \$ 1,861 \$ 1 Brucejack \$ 1,221 \$ 1,546 \$ 1,795 \$ 1,314 \$ 1,457 \$ 1,497 \$ 1,808 \$ 1,861 \$ 1 Red Chris (70%) \$ 940 \$ 971 \$ 2,228 \$ 901 \$ 1,222 \$ 1,102 \$ 1,314 \$ 1,777 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1 Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1 Non-Gre Assets ⁽⁴⁾ \$ 1,000 \$ 1,087 \$ 1,153 \$ 1,050 \$ 1,071 \$ 1,188 \$ 1,204 \$ 1 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,220 \$ 1,211 \$ 1,125 \$ 1,227 \$ 1,215 \$ 1 Gold By-Product CAS (\$/02) \$ 1,153 \$ 1,505 \$ 1,153 \$ 1,050 \$ 1,071 \$ 1,288 \$ 1,215 \$ 1,215 \$ 1 \$ 1,227 \$ 1,215	-	\$	902													\$	1,191
Ahafo \$ 865 \$ 976 \$ 867 \$ 916 \$ 904 \$ 1,238 \$ 1,010 \$ 1 Peñasquito \$ 853 \$ 827 \$ 985 \$ 630 \$ 776 \$ 898 \$ 756 \$ Cerro Negro \$ 861 \$ 2,506 \$ 1,535 \$ 1,177 \$ 8,208 \$ 2,013 \$ 2,118 \$ 2,203 \$ 2,118 \$ Yanacocha \$ 972 \$ 1,000 \$ 1,027 \$ 970 \$ 1,003 \$ 961 \$ 8882 \$ \$ Merian (75%) \$ 1,221 \$ 1,546 \$ 1,795 \$ 1,334 \$ 1,477 \$ 1,225 \$ 1,407 \$ 1,808 \$ \$ Brucejack \$ 2,175 \$ 1,390 \$ 970 \$ 1,023 \$ 1,403 \$ 1,861 \$ \$ Red Chris (70%) \$ 945 \$ 1,025 \$ 1,117 \$ 1,220 \$ 1,311 \$ 1,127 \$ 1,226 \$ 1,800 \$ 1,861 \$ \$ Nevada Gold Mines (38.5%) \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ \$ Non-Managed Core Portfolio \$ 1,300 \$ 1,087 \$ 1,153 \$ 1,006 \$ 1,071 \$ 1,280 \$ 1,448 \$ \$ Non-Cre Assets ⁽⁴⁾ \$ 1,000 \$ 1,087 \$ 1,152 \$ 1,200 \$ 1,071 \$ 1,219 \$ 1,426 \$ 1,448 \$ \$ Red Chris \$ 1,000 \$ 1,087 \$ 1,152 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ \$ Non-Cre Assets ⁽⁴⁾ \$ 1,000 \$ 1,087 \$ 1,152 \$ 1,510 \$ 1,071 \$ 1,219 \$ 1,426 \$ 1,448 \$ \$ Red Chris \$ 1,005 \$ 1,152 \$ 1,525 \$ 1,152 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,220 \$ 1,215 \$ 1,486 \$ 1,448 \$ \$ <t< td=""><td>Cadia</td><td>\$</td><td>648</td><td>\$ 624</td><td>\$</td><td>723</td><td>\$ 616</td><td>\$</td><td>653</td><td>\$</td><td>794</td><td>\$ 805</td><td></td><td></td><td></td><td>\$</td><td>800</td></t<>	Cadia	\$	648	\$ 624	\$	723	\$ 616	\$	653	\$	794	\$ 805				\$	800
Peñasquito \$ 853 \$ 827 \$ 985 \$ 630 \$ 776 \$ 888 \$ 756 \$ Cerro Negro \$ 861 \$ 2,506 \$ 1,535 \$ 1,177 \$ 1,325 \$ 2,063 \$ 2,118 \$ Yanacocha \$ 972 \$ 1,000 \$ 1,072 \$ 970 \$ 1,003 \$ 961 \$ 882 \$ Merian (75%) \$ 1,221 \$ 1,546 \$ 1,795 \$ 1,334 \$ 1,457 \$ 1,266 \$ 1,861 \$ 1 \$ Brucejack \$ 2,175 \$ 1,390 \$ 970 \$ 1,26 \$ 1,254 \$ 1,800 \$ 1,861 \$ 1 \$ Red Chris (70%) \$ 940 \$ 951 \$ 2,228 \$ 901 \$ 1,225 \$ 1,106 \$ 1,475 \$ 1,468 \$ 1 Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,166 \$ 1,475 \$ 1 Non-Core Assets ⁽⁴⁾ \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,448 \$ 1 Non-Core Assets ⁽⁴⁾ \$ 1,067 \$ 1,153 \$ 1,160 \$ 1,448 \$ 1 Sold dolington \$ 1,057 \$ 1,152 \$ 1,207 \$ 1,096 \$ 1,071 \$ 1,210 \$ 1,410 \$ 2,032 \$ 1,448 \$ 1 Gold By-Product CAS (\$/oz) \$ 1,077 \$ 1,152 \$ 1,207 \$ 1,096 \$ 1,226 \$ 1,448 \$ 1 Red Chris \$ (1,143) \$ (2,556) \$ 5,125 \$ (1,333) \$ (256) \$ 1,226 \$ 1,448 \$ 1 Boddington \$ (1,143) \$ (2,057) \$ 1,152 \$ 1,207 \$ 1,096 \$ 1,226 \$ (1,333) \$ (264) \$ (1,200) \$ 71 \$ 1,000 \$ 1,087 \$ 1,000 \$ 1,087 \$ 1,200 \$ 1,000 \$ 1,087 \$ 1,000 \$ 1,087 \$ 1,200 \$ 1,000 \$ 1,087 \$ 1,000 \$ 1,087 \$ 1,200 \$ 1,000 \$ 1,087 \$ 1,000 \$ 1,087 \$ 1,200 \$ 1,000 \$ 1,087 \$ 1,000 \$ 1,087 \$ 1,000 \$ 1,087 \$ 1,000 \$ 1,087 \$ 1,000 \$ 1,087 \$ 1,000 \$ 1,087 \$ 1,000 \$ 1,087 \$ 1,000 \$ 1,087 \$ 1,207 \$ 1,036 \$ 1,861 \$ 1,378 \$ 1,227 \$ 1,215 \$ 1 1 \$ 1,77 \$ 1,215 \$ 1,151 \$ 1,77	_ihir	\$	936	\$ 1,101	\$	1,619	\$ 1,523	\$	1,270	\$	1,009	\$ 1,287				\$	1,147
Cerro Negro \$ 861 \$ 2,506 \$ 1,535 \$ 1,177 \$ 1,225 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,063 \$ 2,118 \$ 2,013 \$ 2,013 \$ 9,01 \$ 5 \$ 1,003 \$ 9,01 \$ 5 \$ 1,053 \$ 1,147 \$ 1,220 \$ 1,311 \$ 1,455 \$ 1,497 \$ 1,808 \$ 3,861 \$ 1,861	Ahafo	\$	865	\$ 976	\$		916	\$	904	\$						\$	1,124
Yanacocha \$ 972 \$ 1,000 \$ 1,072 \$ 970 \$ 1,003 \$ 961 \$ 882 \$ 961 \$ 882 \$ Merian (75%) \$ 1,221 \$ 1,546 \$ 1,795 \$ 1,334 \$ 1,457 \$ 1,497 \$ 1,808 \$ 1,457 \$ 1,808 \$ 1 Brucejack \$ 2,175 \$ 1,390 \$ 970 \$ 1,126 \$ 1,254 \$ 1,800 \$ 1,861 \$ 1,457 \$ 1,800 \$ 1,861 \$ \$ Red Chris (70%) \$ 940 \$ 955 \$ 1,053 \$ 1,117 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1,448 \$ \$ 1,448 \$ \$ 1,448 \$ \$ 1,448 \$ \$ 1,448 \$ \$ 1,448 \$ \$ 1,448 \$ \$ 1,448 \$ \$ 1,448 \$ \$ 1,448 \$ \$ \$ \$ \$ \$ \$ 1,448 \$	Peñasquito	\$	853	\$ 827						\$						\$	823
Merian (75%) \$ 1,221 \$ 1,546 \$ 1,795 \$ 1,334 \$ 1,457 \$ 1,497 \$ 1,808 \$ 1 Brucejack \$ 2,175 \$ 1,390 \$ 970 \$ 1,126 \$ 1,254 \$ 1,800 \$ 1,861 \$ 1 Red Chris (70%) \$ 940 \$ 951 \$ 2,228 \$ 901 \$ 1,225 \$ 1,106 \$ 1,475 \$ 1 Managed Core Portfolio \$ 955 \$ 1,053 \$ 1,117 \$ 1,021 \$ 1,036 \$ 1,475 \$ 1,488 \$ 1,475 \$ 1 Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1 Non-Core Assets (4) \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1 Total Core Portfolio \$ 1,177 \$ 1,220 \$ 1,153 \$ 1,050 \$ 1,010 \$ 1,448 \$ 1 \$ 1,410 \$ 2,032 \$ 1 \$ 1,426 \$ 1,448 \$ 1 Non-Core Assets (4) \$ 1,306 \$ 1,398 \$ 1,427 \$ 1,215 \$ 1,410 \$ 2,032 \$ 5 \$ 1,410 \$ 2,032 \$ 5	-	\$															2,089
Brucejack \$ 2,175 \$ 1,390 \$ 970 \$ 1,126 \$ 1,254 \$ 1,800 \$ 1,861 \$ 1 Red Chris (70%) \$ 940 \$ 951 \$ 2,228 \$ 901 \$ 1,225 \$ 1,106 \$ 1,475 \$ 1 Managed Core Portfolio \$ 955 \$ 1,053 \$ 1,117 \$ 1,026 \$ 1,150 \$ 1,154 \$ 1 \$ 1 Nevada Gold Mines (38.5%) \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,246 \$ 1,448 \$ 1 Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1 Non-Core Assets (4) \$ 1,000 \$ 1,077 \$ 1,217 \$ 1,217 \$ 1,217 \$ 1,218 \$ 1,204 \$ 1 Total Gold co-product CAS (5) \$ 1,000 \$ 1,087 \$ 1,318 \$ 1,077 \$ 1,216 \$ 1,215 \$ 1 Red Chris \$ 1,061 \$ 1,057 \$ 1,152 \$ 1,207 \$ 1,126 \$ 1,200 \$ 71 \$ 2,032 \$ 5 Red Chris \$ (1,143) \$ (2,556) \$ 5,125 \$ (1,333)		\$															915
Red Chris (70%) \$ 940 \$ 951 \$ 2,228 \$ 901 \$ 1,225 \$ 1,475 \$ 1 Managed Core Portfolio \$ 955 \$ 1,053 \$ 1,117 \$ 1,021 \$ 1,036 \$ 1,475 \$ 1,448 \$ 1 Nevada Gold Mines (38.5%) \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1,448 \$ 1 Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1,448 \$ 1 Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1,448 \$ 1 Non-Core Assets ⁽⁴⁾ \$ 1,000 \$ 1,087 \$ 1,153 \$ 1,050 \$ 1,071 \$ 1,198 \$ 1,204 \$ 1,204 \$ 1 Gold By-Product CAS (\$/oz) \$ 1,057 \$ 1,252 \$ 1,207 \$ 1,096 \$ 1,126 \$ 1,227 \$ 1,215 \$ 1,215 \$ 1 Red Chris \$ 1,071 \$ 1,209 \$ 1,077 \$ 1,096 \$ 1,087 \$ 1,096 \$ 1,087 \$ 1,000 \$ 1,021 \$ 1,020 \$ 71 \$ 1,220 \$ 1,215 \$ 1,010 \$ 1,200 \$ 1,200 \$ 1,215 \$ 1,010 \$ 1,200 \$ 1,200 \$ 1,215 \$ 1,215 \$ 1 Gold By-Product CAS (\$/oz) \$ 1,057 \$ 1,52 \$ 1,25 \$ 1,25 \$ 1,25 \$ 1,207 \$ 1,096 \$ 1,200 \$ 71 \$ 1,215 \$ 1 Boddington \$ 2,091 \$ 2,209 \$ 1,000 \$ 1,030 \$ 1,000 \$ 1																	1,679
Managed Core Portfolio \$ 955 \$ 1,053 \$ 1,117 \$ 1,021 \$ 1,036 \$ 1,150 \$ 1,154 \$ 1 Nevada Gold Mines (38.5%) \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1 Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1 Total Core Portfolio \$ 1,000 \$ 1,087 \$ 1,153 \$ 1,050 \$ 1,071 \$ 1,198 \$ 1,204 \$ 1 Non-Core Assets ⁽⁴⁾ \$ 1,306 \$ 1,398 \$ 1,474 \$ 1,316 \$ 1,370 \$ 1,410 \$ 2,032 \$ 1 Total Gold co-product CAS ⁽⁵⁾ \$ 1,057 \$ 1,152 \$ 1,207 \$ 1,096 \$ 1,126 \$ 1,227 \$ 1,215 \$ 1 Gold By-Product CAS (\$/oz) \$ 1,173 \$ (2,556) \$ 5,125 \$ (1,333) \$ (256) \$ (1,200) \$ 71 \$ 804 \$ 970 \$ 1,000 \$ 1,000 Red Chris \$ (1,143) \$ (2,556) \$ 5,125 \$ (1,333) \$ (256) \$ (643) \$ (514) \$ 970 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,227 \$ 1,215 \$ 1,215 \$ 1 Gold By-Product CAS (\$/oz) \$ (1,143) \$ (2,556) \$ 5,125 \$ (1,333) \$ (256) \$ (1,200) \$ 71 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$ 1,000 \$	-	•									'						1,831
Nevada Gold Mines (38.5%) \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1,448 \$ 1 Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1,448 \$ 1 Total Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1,448 \$ 1 Non-Core Assets ⁽⁴⁾ \$ 1,000 \$ 1,087 \$ 1,153 \$ 1,050 \$ 1,071 \$ 1,426 \$ 1,448 \$ 1,448 \$ 1 Non-Core Assets ⁽⁴⁾ \$ 1,306 \$ 1,398 \$ 1,474 \$ 1,316 \$ 1,370 \$ 1,410 \$ 2,032 \$ 1 \$ 1,410 \$ 2,032 \$ 1 Total Gold co-product CAS ⁽⁵⁾ \$ 1,057 \$ 1,152 \$ 1,207 \$ 1,096 \$ 1,266 \$ 1,227 \$ 1,215 \$ 1,215 \$ 1 Gold By-Product CAS (\$/oz) \$ (1,143) \$ (2,556) \$ 5,125 \$ (1,333) \$ (256) \$ (1,200) \$ 71 \$ 1,200 \$ 71 \$ 1,200 \$ 71 \$ 1,200 \$ 71 \$ 1,000 \$ 5 Red Chris \$ (1,143) \$ (2,057) \$ (2,047) \$ (1,036) \$ (1,533) \$ (256) \$ (1,200) \$ 71 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5 \$ 1,000 \$ 5		_								_							1,290
Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,210 \$ 1,426 \$ 1,448 \$ 1 Total Core Portfolio \$ 1,000 \$ 1,087 \$ 1,153 \$ 1,050 \$ 1,071 \$ 1,426 \$ 1,448 \$ 1 Non-Core Assets ⁽⁴⁾ \$ 1,306 \$ 1,398 \$ 1,474 \$ 1,316 \$ 1,370 \$ 1,410 \$ 2,032 \$ 1 Total Gold co-product CAS ⁽⁵⁾ \$ 1,057 \$ 1,152 \$ 1,207 \$ 1,096 \$ 1,226 \$ 1,410 \$ 2,032 \$ 1 Gold By-Product CAS (\$/oz) \$ 1,057 \$ 1,152 \$ 1,207 \$ 1,096 \$ 1,227 \$ 1,215 \$ 1 \$ 1,227 \$ 1,215 \$ 1 \$ 1,227 \$ 1,215 \$ 1,215 \$ 1 \$ 1,227 \$ 1,215 \$ 1,227 \$ 1,215 \$ 1 \$ 1,227 \$ 1,215 \$ 1 \$ 1,227 \$ 1,215 \$ 1,215 \$ 1 \$ 1,227 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,227 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,215 \$ 1,								_		_						_	1,152
Total Core Portfolio \$ 1,000 \$ 1,087 \$ 1,153 \$ 1,050 \$ 1,071 \$ 1,198 \$ 1,204 \$ 1 Non-Core Assets ⁽⁴⁾ \$ 1,306 \$ 1,396 \$ 1,396 \$ 1,376 \$ 1,376 \$ 1,376 \$ 1,376 \$ 1,474 \$ 1,316 \$ 1,370 \$ 1,410 \$ 2,032 \$ 1 Total Gold co-product CAS ⁽⁵⁾ \$ 1,057 \$ 1,152 \$ 1,207 \$ 1,096 \$ 1,126 \$ 1,227 \$ 1,215 \$ 1,215 \$ 1 Gold By-Product CAS (\$/oz) \$ 1,152 \$ 1,207 \$ 1,096 \$ 1,126 \$ 1,227 \$ 1,215 \$ 1,215 \$ 1 Red Chris \$ 1,153 \$ 0,555 \$ 5,125 \$ (1,333) \$ (256) \$ (1,200) \$ 71 \$ 1< \$ 0 \$ 1,000 \$ 0 </td <td></td> <td></td> <td>,</td> <td></td> <td>1,437 1,437</td>			,														1,437 1,437
Non-Core Assets ⁽⁴⁾ \$ 1,306 \$ 1,398 \$ 1,474 \$ 1,316 \$ 1,370 \$ 1,410 \$ 2,032 \$ 1 Total Gold co-product CAS ⁽⁵⁾ \$ 1,057 \$ 1,152 \$ 1,207 \$ 1,096 \$ 1,126 \$ 1,227 \$ 1,215 \$ 1 Gold By-Product CAS (\$/oz) Red Chris \$ (1,143) \$ (2,556) \$ 5,125 \$ (1,333) \$ (256) \$ (1,200) \$ 71 \$ 800 Boddington \$ 810 \$ 750 \$ 863 916 \$ 840 \$ 970 \$ 1,000 \$ (2aia \$ (228) \$ (626) \$ (398) \$ (173) \$ (366) \$ (643) \$ (514) \$ 96 Managed Core Portfolio \$ 691 635 884 677 \$ 722 \$ 733 \$ 789 \$ 1,426 \$ 1,448 \$ 1 Non-Managed Core Portfolio \$ 1,177 \$ 1,200 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1 Total Core Portfolio \$ 790 \$ 756 964 \$ 768 819 \$ 854 903 \$ 1										_						_	1,437
Total Gold co-product CAS (\$) \$ 1.057 \$ 1.152 \$ 1.207 \$ 1.096 \$ 1.227 \$ 1.227 \$ 1.215 \$ 1.227 \$ 1.215 \$ 1 Gold By-Product CAS (\$/oz)																_	1,455
Gold By-Product CAS (\$/oz) \$ (1,143) \$ (2,556) \$ 5,125 \$ (1,333) \$ (256) \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ 71 \$ (1,200) \$ (1,20				,				_		_							1,221
Red Chris \$ (1,143) \$ (2,556) \$ 5,125 \$ (1,333) \$ (256) \$ (1,200) \$ 71 \$ Boddington \$ 810 \$ 750 \$ 863 \$ 916 \$ 840 \$ 970 \$ 1,000 \$ Cadia \$ (228) \$ (626) \$ (398) \$ (173) \$ (366) \$ (543) \$ (514) \$ Peñasquito \$ (2,091) \$ (2,047) \$ (1,036) \$ (1,587) \$ (1,659) \$ (949) \$ (880) \$ Managed Core Portfolio \$ 691 \$ 635 \$ 884 \$ 677 \$ 722 \$ 733 \$ 789 \$ Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,220 \$ 1,448 \$ 1,448										-							
Boddington \$ 810 \$ 750 \$ 863 \$ 916 \$ 840 \$ 970 \$ 1,000 \$ Cadia \$ (228) \$ (626) \$ (398) \$ (173) \$ (366) \$ (643) \$ (514) \$ Peñasquito \$ (2,047) \$ (1,036) \$ (1,587) \$ \$ (733) \$ (880) \$ Managed Core Portfolio \$ 691 \$ 635 \$ \$ 884 \$ 677 \$ \$ 733 \$ 789 \$ Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,210 \$ \$ 1,426 \$ 1,448 \$ 1 Total Core Portfolio \$ 790 \$ 756 \$ 964 \$ 768 \$ 819 \$ \$ 854 \$ 903 \$	-	\$	(1 142)	\$ (2.556)	\$	5 125	\$ (1.333)	\$	(256)	¢	(1 200)	\$ 71				\$	(586)
Cadia \$ (228) \$ (626) \$ (398) \$ (173) \$ (366) \$ (643) \$ (514) \$ \$ Peñasquito \$ (2,091) \$ (2,047) \$ (1,036) \$ (1,587) \$ (1,659) \$ (949) \$ (880) \$ \$ Managed Core Portfolio \$ 691 \$ 635 \$ 884 \$ 677 \$ 722 \$ 733 \$ 789 \$ \$ Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,210 \$ 1,217 \$ 1,210 \$ 1,448 \$ 1 \$ Total Core Portfolio \$ 790 \$ 756 \$ 964 \$ 768 \$ 819 \$ 854 \$ 903 \$ \$																	985
Peñasquito \$ (2,091) \$ (2,047) \$ (1,036) \$ (1,587) \$ (1,658) \$ (1,658) \$ (949) \$ (880) \$ Managed Core Portfolio \$ 691 \$ 635 \$ 884 \$ 677 \$ 722 \$ 733 \$ 789 \$ Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,210 \$ 1,210 \$ 1,426 \$ 1,448 \$ 1,426 \$ 1,448 \$ 1 Total Core Portfolio \$ 790 \$ 756 \$ 964 \$ 768 \$ 819 \$ 854 \$ 903 \$ \$ 854 \$ 903 \$	6)				(575)
Managed Core Portfolio \$ 691 \$ 635 \$ 884 \$ 677 \$ 722 \$ 733 \$ 789 \$ Non-Managed Core Portfolio \$ 1,177 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1 Total Core Portfolio \$ 790 \$ 756 \$ 964 \$ 768 \$ 819 \$ 854 \$ 903 \$																	(912)
Non-Managed Core Portfolio \$ 1,177 \$ 1,220 \$ 1,311 \$ 1,177 \$ 1,219 \$ 1,426 \$ 1,448 \$ 1 Total Core Portfolio \$ 790 \$ 756 \$ 964 \$ 768 \$ 819 \$ 854 \$ 903 \$	-							_					,				763
Total Core Portfolio \$ 790 \$ 756 \$ 964 \$ 768 \$ 819 \$ 854 \$ 903 \$								_								_	1,437
	Fotal Core Portfolio		· · ·					-	· · · ·	_						_	880
Total Gold by-product CAS (5) \$ 891 \$ 892 \$ 1,052 \$ 862 \$ 922 \$ 930 \$ 917 \$	Fotal Gold by-product CAS ⁽⁵⁾							_		_						\$	924

	_																
Operating Results (continued)		Q1		Q2		2024 Q3	Q4		FY		Q1		Q2	2025 Q3	04		YTD
Operating Results (continued)		Ų		Q2		ζs	Q4		F 1		Ų	'	Q2	QS	Q4		ΠD
Co-Product CAS (\$/unit)																	
Red Chris - copper (\$/tonne)	\$	5,571				12,296 \$				\$	4,991 \$		6,738			\$	5,854
Boddington - copper (\$/tonne)	\$	-, -	\$	5,680		5,605 \$				\$	5,423 \$		5,163			\$	5,293
Cadia - copper (\$/tonne)	\$				\$	3,774 \$				\$	3,468 \$		3,517			\$	3,494
Telfer - copper (\$/tonne)		15,885			+	N.M. \$,		5 13,214	\$	\$					\$	
Total - copper (\$/tonne)	<u>\$</u>	4,452	\$	4,184		5,748 \$		_		\$	4,182 \$		4,422			\$	4,307
Peñasquito- silver (\$/ounce)	\$	11	\$	12		13 \$		8 4		\$	10 \$		9			\$	10
Peñasquito - lead (\$/tonne)	\$ \$	1,215		1,355 1,867		1,555 \$ 1,944 \$		4 4		\$ \$	997 \$ 1,499 \$		933			\$ \$	965
Peñasquito - zinc (\$/tonne)	<u> </u>	1,764	Þ	1,807	Þ	1,944 ֆ	1,42	9 1	5 1,729	<u> </u>	1,499 ≯	,	1,376			⊅	1,445
Gold Co-Product AISC Consolidated (\$/oz	z)																
Boddington	\$	1,242	\$	1,237	\$	1,398 \$	1,28	6 1	5 1,288	\$	1,544 \$,	1,422			\$	1,482
Tanami	\$		\$	1,276		1,334 \$				\$	1,659 \$		1,698			\$	1,680
Cadia	\$		\$	1,064		1,078 \$				\$	1,184 \$		1,109			\$	1,144
Lihir	\$	1,256		1,212		1,883 \$				\$	1,339 \$		1,563			\$	1,450
Ahafo	\$		\$	1,123		1,043 \$				\$	1,462 \$		1,220			\$	1,341
Peñasquito	\$		\$	1,038		1,224 \$		8 1		\$	1,091 \$		944			\$	1,013
Cerro Negro	\$		\$	3,010		1,878 \$				\$	2,857 \$		3,023			\$	2,936
Yanacocha	\$		\$	1,217		1,285 \$				\$	1,170 \$		1,144			\$	1,155
Merian (75%)	\$	'	\$			2,153 \$				\$	1,864 \$		2,074			\$	1,986
Brucejack	\$,		1,197 \$				\$	2,230 \$		2,490			\$	2,363
Red Chris (70%)	\$	1,277		1,613		2,633 \$		_		\$	1,322 \$		1,903			\$	1,611
Managed Core Portfolio	\$	1,327				1,509 \$		_		\$			1,542			\$	1,568
Nevada Gold Mines (38.5%)	\$,	\$,	\$	1,675 \$		_		\$ \$	1,789 \$		1,771			\$ \$	1,780
Non-Managed Core Portfolio Total Core Portfolio	<u>\$</u> \$	<u>1,576</u> 1,378		<u>1,689</u> 1,508		<u>1,675</u> 1,540 \$		_		<u></u> \$			<u>1,771</u> 1,582			\$ \$	<u>1,780</u> 1,605
Non-Core Assets ⁽⁴⁾	\$	1,712			<u>ہ</u>	1,967 \$		_		\$			2,550			\$	1,843
Total Gold Co-product AISC ⁽⁵⁾	\$	1,439			\$	1,611 \$		_			1,651 \$		1,593			\$	1,623
Gold By-Product AISC (\$/oz)										_							
-	¢	057	¢	770	¢	7.050 ¢	(22		1 (02	*	(AC7) ¢		1 257			¢	41.4
Red Chris	\$ \$	857 1,085	\$ \$	778 1,044	\$ ¢	7,250 \$ 1,226 \$	(33 1,17			\$ \$	(467) \$ 1,348 \$		1,357 1,250			\$ \$	414
Boddington Cadia	⊅ \$	535		293		1,226 \$		9 1		⊅ \$	1,348 \$		1,250 92			⊅ \$	1,298 111
Peñasguito	_₽ \$	(91)		(859)		411 \$					(254) \$		(406)			_₽ \$	(335)
Managed Core Portfolio	\$	1,212		1,211		1,401 \$	<u>``</u>		. ,	\$	1,309 \$		1,276			₽ \$	1,292
Non-Managed Core Portfolio	\$	1,576			\$	1,675 \$		_		\$	1,789 \$		1,771			\$	1,780
Total Core Portfolio	\$		\$		\$	1,452 \$		_		\$			1,360			\$	1,376
Total Gold By-product AISC ⁽⁵⁾	\$	1,373			\$	1,542 \$		_		\$			1,375				
Co-Product AISC (\$/unit)																	
Red Chris - copper (\$/tonne)	\$	7.718	\$	8 599	\$	14,960 \$	6,00	7 9	5 9,037	\$	6,053 \$		8,550			\$	7,287
Boddington - copper (\$/tonne)	\$, -	\$	6,914						\$	6,760 \$		5,917			\$	6,338
Cadia - copper (\$/tonne)	\$		\$			4,849 \$				\$	5,316 \$		4,909			\$	5,098
Telfer - copper (\$/tonne)	•	20,643			-	N.M. \$			5 15,903	\$	- \$.,			\$	
Total - copper (\$/tonne)	\$	6,392			\$	7,423 \$		_		\$			6,068			\$	6,042
Peñasquito - silver (\$/ounce)	\$		\$	15		17 \$		1 1		\$	13 \$		12			\$	12
Peñasquito - lead (\$/tonne)	\$		\$	1,601		1,879 \$				\$	1,185 \$		1,146			\$	1,165
Peñasquito - zinc (\$/tonne)	\$		\$	2,498		2,614 \$				\$	2,026 \$		1,659			\$	1,866
(1)			-	11.50					<i>,</i> ,							•.	

(1) Attributable gold ounces sold excludes ounces related to the Pueblo Viejo mine, which is 40% owned by Newmont and accounted for as an equity method investment, and the Fruta del Norte mine, which is wholly owned by Lundin Gold, in which the Company holds a 32% interest and is accounted for as an equity method investment.
(2) Represents attributable gold from Newmont's 40% interest in Pueblo Viejo, which is accounted for as an equity method investment.

(2) Represents attributable gold from Newmont's 40% interest in Pueblo Viejo, which is accounted for as an equity method investment. Attributable gold ounces produced at Pueblo Viejo are not included in attributable gold ounces sold, as noted in footnote (1). Income and expenses of equity method investments are included in *Equity income (loss) of affiliates*.

(3) Represents attributable gold from Newmont's 32% interest in Lundin Gold, which wholly owns and operates the Fruta del Norte mine and is accounted for on a quarterly lag as an equity method investment. Attributable gold ounces produced by Lundin Gold represent prior quarter production and are not included in attributable gold ounces sold, as noted in footnote (1). Income and expenses of equity method investments are included in *Equity income* (loss) of affiliates.

⁽⁴⁾ Non-core assets include asset divestitures which closed prior to June 30, 2025 including: Telfer, CC&V, Musselwhite, Éléonore, Akyem, and Porcupine. See Divestiture Program Update in this release for further details.

⁽⁵⁾ Non-GAAP measure. See end of this release for reconciliation.

NEWMONT CORPORATION CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited, in millions except per share)

(undulted, in minoris except per share)			2024 ⁽¹⁾					2025 ⁽¹⁾		
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	YTD
Sales	\$ 4,023	\$ 4,402	\$ 4,605	\$ 5,652	\$18,682	\$ 5,010	\$ 5,317			\$10,327
Costs and expenses:										
Costs applicable to sales ⁽²⁾	2,106	2,156	2,310	2,391	8,963	2,106	2,001			4,107
Depreciation and amortization	654	602	631	689	2,576	593	620			1,213
Reclamation and remediation	98	94	132	4	328	93	83			176
Exploration	53	57	74	82	266	49	61			110
Advanced projects, research and development	53	49	47	48	197	43	40			83
General and administrative	101	100	113	128	442	110	95			205
(Gain) loss on sale of assets held for sale	485	246	115	268	1,114	(276)	(699)			(975)
Impairment charges	12	9	18	39	78	15	9			24
Other expense, net	61	50	37	43	191	28	39			67
	3,623	3,363	3,477	3,692	14,155	2,761	2,249			5,010
Other income (expense):										
Change in fair value of investments and options	31	(9)	17	23	62	291	151			442
Other income (loss), net	90	109	—	164	363	10	(36)			(26)
Interest expense, net of capitalized interest	(93)	(103)	(86)	(93)	(375)	(79)	(65)			(144)
	28	(3)	(69)	94	50	222	50			272
Income (loss) before income and mining tax and other items	428	1,036	1,059	2,054	4,577	2,471	3,118			5,589
Income and mining tax benefit (expense)	(260)	(191)	(244)	(702)	(1,397)	(647)	(1,092)			(1,739)
Equity income (loss) of affiliates	7	(3)	60	69	133	78	49			127
Net income (loss) from continuing operations	175	842	875	1,421	3,313	1,902	2,075			3,977
Net income (loss) from discontinued operations	4	15	49		68					
Net income (loss)	179	857	924	1,421	3,381	1,902	2,075			3,977
Net loss (income) attributable to noncontrolling interests $^{ m (3)}$	(9)	(4)	(2)	(18)	(33)	(11)	(14)			(25)
Net income (loss) attributable to Newmont stockholders	\$ 170	\$ 853	\$ 922	\$ 1,403	\$ 3,348	\$ 1,891	\$ 2,061			\$ 3,952
Net income (loss) attributable to Newmont stockholders:										
Continuing operations	\$ 166	\$ 838	\$ 873	\$ 1,403	\$ 3,280	\$ 1,891	\$ 2,061			\$ 3,952
Discontinued operations	4	15	49	_	68	_	_			_
	\$ 170	\$ 853	\$ 922	\$ 1,403	\$ 3,348	\$ 1,891	\$ 2,061			\$ 3,952
Weighted average common shares (millions):										
Basic	1,153	1,153	1,147	1,133	1,146	1,126	1,110			1,118
Effect of employee stock-based awards	_	2	2	2	2	1	2			2
Diluted	1,153	1,155	1,149	1,135	1,148	1,127	1,112			1,120
Net income (loss) attributable to Newmont stockholders per common share:										
Basic:										
Continuing operations	\$ 0.15	\$ 0.73	\$ 0.76	\$ 1.24	\$ 2.86	\$ 1.68	\$ 1.86			\$ 3.53
Discontinued operations		0.01	0.04		0.06					
	\$ 0.15	\$ 0.74	\$ 0.80	\$ 1.24	\$ 2.92	\$ 1.68	\$ 1.86			\$ 3.53
Diluted:										
Continuing operations	\$ 0.15	\$ 0.73	\$ 0.76	\$ 1.24	\$ 2.86	\$ 1.68	\$ 1.85			\$ 3.53
Discontinued operations		0.01	0.04		0.06					
	\$ 0.15	\$ 0.74	\$ 0.80	\$ 1.24	\$ 2.92	\$ 1.68	\$ 1.85			\$ 3.53

(1) Certain amounts have been reclassified to conform to the current presentation.

(2) Excludes *Depreciation and amortization* and *Reclamation and remediation*. Relates to the Suriname Gold project C.V. ("Merian") reportable segment. (3)

NEWMONT CORPORATION CONDENSED CONSOLIDATED BALANCE SHEETS

(unaudited, in millions)

			202	24 ⁽¹⁾)					202	25 ⁽¹⁾		
	MAR		JUN		SEP		DEC		MAR	JUN	SEP		DEC
ASSETS										-			
Cash and cash equivalents	\$ 2,336	\$	2,602	\$	3,016	\$	3,619	\$	4,698	\$ 6,185			
Trade receivables	782		955		974		1,056		887	637			
Investments	23		50		43		21		18	468			
Inventories	1,385		1,467		1,487		1,423		1,493	1,500			
Stockpiles and ore on leach pads	745		681		688		761		792	767			
Other current assets	879		945		795		786		653	740			
Assets held for sale	5,656		5,370		5,574		4,609		2,199	102			
Current assets	11,806		12,070		12,577		12,275		10,740	10,399			
Property, plant and mine development, net	33,564		33,655		33,697		33,547		33,568	33,591			
Investments	4,138		4,141		4,150		4,471		4,856	4,455			
Stockpiles and ore on leach pads	1,837		2,002		2,114		2,266		2,409	2,540			
Deferred income tax assets	210		273		229		124		59	55			
Goodwill	2,792		2,792		2,721		2,658		2,658	2,658			
Derivative assets	412		181		161		142		344	443			
Other non-current assets	576		564		526		866		885	1,024			
Total assets	\$ 55,335	\$	55,678	\$	56,175	\$	56,349	\$	55,519	\$ 55,165			
LIABILITIES												_	
Accounts payable	\$ 698	\$	683	\$	772	\$	843	\$	771	\$ 742			
Employee-related benefits	414		457		542		630		502	562			
ncome and mining taxes payable	136		264		317		381		378	705			
Lease and other financing obligations	99		104		112		107		109	112			
Debt	_		_		_		924		_	_			
Other current liabilities	1,784		1,819		2,081		2,481		2,357	2,544			
Liabilities held for sale	2,351		2,405		2,584		2,177		1,309	5			
Current liabilities	5,482		5,732		6,408		7,543		5,426	4,670			
Debt	8,933		8,692		8,550		7,552		7,507	7,132			
Lease and other financing obligations	436		429		437		389		370	363			
Reclamation and remediation liabilities	6,652		6,620		6,410		6,394		6,376	6,216			
Deferred income tax liabilities	3,094		3,046		2,883		2,820		2,733	2,890			
Employee-related benefits	610		616		632		555		575	596			
Silver streaming agreement	753		733		721		699		671	646			
Other non-current liabilities	300		247		238		288		430	365			
Total liabilities	26,260		26,115		26,279	_	26,240	_	24,088	22,878		_ `	
EQUITY													
Common stock	1,855		1,851		1,840		1,813		1,803	1,772			
Treasury stock	(274)	(274)		(276)		(278)		(293)	, (294)			
Additional paid-in capital	30,436		30,394		30,228		29,808		29,624	29,141			
Accumulated other comprehensive income (loss)			(7)		21		(95)		(39)	44			
Retained earnings (Accumulated deficit)	(3,111)		(2,585)		(2,101)		(1,320)		153	1,449			
Newmont stockholders' equity	28,890		29,379		29,712		29,928		31,248	32,112			
Noncontrolling interests	185		184		184		181		183	175			
Total equity	29,075		29,563		29,896		30,109		31,431	32,287			
Total liabilities and equity	\$ 55,335	\$	55,678	\$	56,175	\$	56,349	\$	55,519	\$ 55,165			

⁽¹⁾ Certain amounts have been reclassified to conform to the current presentation.

NEWMONT CORPORATION CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(unaudited, in millions)

Descripting activities: Dial Dia Dial Dial Dia	(undutted, in minoris)			2024 ⁽¹⁾					2025 ⁽¹⁾	
Operating activities F		01	02		04	EV	01	02		VTD
Net Income (los) 5 170 5 6 2 1	Operating activities:		Q2		<u>Q</u> 4	<u> </u>		<u>Q</u> 2	<u>4</u>	
Non-code alguments: 1 2 2 3 3 1		\$ 179	\$ 857	\$ 92/	\$ 1/121	\$ 3 381	\$ 1 902	\$ 2075		\$ 3 977
Depreciation and amontazion 654 662 631 668 2,775 593 62.2 [113] (Gain) loss on all and amontazione (31) 9 (17) (23) (660) (23) (153) Net income loss on all and methods (31) (31) (32) (32) (32) (32) Deferration and remediation (41) (32) (32) (33) (32) (33) (32)		φ 175	ф 057	φ <u>52</u> 4	Ψ 1,4 <u>2</u> 1	\$ 3,301	φ 1,50 <u>2</u>	φ <u>2</u> ,075		÷ 3,577
(i.or. In loss on sale of asset hold for sale 445 2.46 115 2.88 1.114 (276) (699) (975) Change in far uncome loss from discontinued operations (44) (15) (44) (15) (44) (15) (44) (15) (44) (15) (44) (15) (44) (15) (16) (17) (18) (17) (18) (17) (18) (17) (18) (17) (11) (11) (11) (12) (12) (12) (12) (12) (12) (12) (11) (11) (11) (11) (11) (11) (11) (11) (12	-	654	602	631	689	2 576	593	620		1 213
Change in fair value of investments and oppose (3) 9 (17) (22) (12)<	•									
Net forceme loss from discontinued operations (i) (i)< (i)<										
Deferred income takes 53 0.05 7 115 80 125 217 1362 Bediantional networkshim 21 22 22 23 88 21 27 48 Giani Loss anset and investment takes 10 055 28 1 155 2 7 Impainment charges 12 9 18 39 78 15 9 24 Other man calk algustemis 122 21 43 111 51 420 Charge in operations before working captulation 1.442 1.857 1.848 2.348 7.341 2.17 2.228 4.400 Charge in operating assets and algustemis 103 1.185 6.021 4.016 1.308 6.030 1.75 6.01 1.30 1.038 6.030 1.75 1.64 10 1.698 0.030 1.038 4.030 6.04 0.059 1.038 4.033 4.04 4.040 1.00 1.00 1.00 1.00 1.00	с									(
Rectangion and remediation 94 88 124 (µ) 300 89 77 166 Stack-based compensation 21 22 22 28 97 15 9 44 (Gain) (bos on asset and investment sales 09 (55) 28 1 (35) 5 2 7 44 Coh tem operations before working capital* 1/42 (160) (63) (112) (111) 21 22.28 7/44 1/42 1/										342
Stock-based ormpensation 21 23 22 22 89 21 72 48 (Gal) loss on seat adiversations 12 9 18 39 78 15 9 24 Other incr-acing laysets and laysets 12 9 18 39 78 217 222 44 Change in operating assets and laysets (12) (12) (13) (112) (112) (112) (113) (112) (112) (112) (113) (112) (112) (112) (111) (112) (112) (112) (112) (112) (112) (112) (112) (112) (112) (112) (112) (112) (112) (112) (113) (112) (113) (112) (113) (112) (111) (112) (111) (112) (111) (112) (111) (112) (111) (112) (111) (112) (111) (112) (112) (112) (112) (112) (112) (112)										
Gash loss on sase and investment sales 09 655 28 1 (35) 5 2 7 Other non-cash adjustments (12) (12) (12) (11) <										
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$										
Other non-cash adjugtments (12) (13) (12) (12) (12) (12) (12) (12) (12) (12) (12) (12) (12) (12) (12) (13) (12) (12) (12) (12) (13) (12) (13) (12) (12) (12) (12) (13) (12) (13) (12) (12) (13) (12) (13) (12) (13) (12) (12) (12) (12) (12) (12) (12) <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>										
Cash from operations section dilabilities: 1.442 1.657 1.846 2.398 7.343 2.172 2.228 4.400 Change in operating assets and liabilities: (84) (140) (83) (134) (441) 2238 215 443 Account psychic (155) (22) 46 (53) (15) (23) (69) (61) (43) (69) (61) (43) (69) (61) (43) (62) (65) (15) (56) (11) (15) (11) (15) (11) (15) (11) (15) (11) <										
Change in operating assets and labilities: 1440 (149) (134) (141) 228 215 443 Invertories, stockpiles and ore on leach pads (193) (155) (202) 46 (534) (175) (617) (202) Other assets (77) (73) 7 1 44 (98) (88) Accurat payable (91) (22) 60 52 (22) (60) (33) (95) (182) (280) Accurat tax.liabilities ¹¹ 90 52 (60) 153 235 (112) 43 (69) Net cash provided by lused in operating activities of continuing operat	-									
Trade and other recensibles (84) (140) (83) (141) (241) (243) (253) (243) Other assets (7) 63 7 1 64 (9) (89) (98) Accounts payable (91) (232) 66 (513) (213) (60) (80) (90) Reclamation and remediation liabilities (59) (107) (100) (433) (52) (141) 155 (26) (25) (26) (25) (26) (25) (26) (25) (27) 153 201 2.34 (4415) (4416) (450) (4416) (450) (450) (450) (450) (450) (450) (451) (411) (450) (451) (411) (450) (451) (411) (450) (451) (411) (450) (451) (411) (450) <t< td=""><td></td><td>1,442</td><td>1,007</td><td>1,040</td><td>2,350</td><td>7,545</td><td>2,172</td><td>2,220</td><td></td><td>4,400</td></t<>		1,442	1,007	1,040	2,350	7,545	2,172	2,220		4,400
Invertories. stockpiles and ore on leach pads (192) (115) (202) 46 (134) (155) (127) Other assets (7) 03 7 1 64 (19) (189) (199) Reclamation and remediation liabilities (190) (120) (190) (133) (135) (133) (141) (142) (141) (156) (157) (150) (157) (150)		(84)	(140)	(83)	(134)	(441)	228	215		113
Other asses (7) 63 7 1 64 (9) (80) Accourts payable (91) (22) 69 52 (2) (69) (30) (99) Reclamation and remediation liabilities (59) (107) (107) (100) (433) (55) (185) (280) Accrued tax inhibities (660) (223) 613 2.021 2.33 (41) 156 (57) Net cash provided by (used in) operating activities of continuing operating activities 776 1.428 1.648 2.511 6.363 2.031 2.384 4.415 Investing activities: 776 1.428 1.648 2.511 6.363 2.031 2.384 4.415 Investing activities: 776 1.428 1.648 2.911 6.363 2.031 2.384 4.415 Investing activities: 776 1.428 1.648 2.91 7.67 3.42 Investing activities: 776 1.428 1.6461 2.86 2.032										
Accounts payable (91) (92) (69) (20) (20) (30) (99) Recharation and remediation liabilities (50) (107) (116) (433) (65) (123) (43) Other accound Labilities (52) (60) (133) (235) (112) (43) (65) Net charge in operating assets and liabilities (660) (223) (229) (113) (1.022) (141) (156) (112) (111)										
Bedamation and remediation liabilities (50) (107)										
Accound tax liabilities ¹⁰ 90 52 (60) 153 253 91 263 334 Net change in operating assess and liabilities (660) (223) 620 113 (1025) (141) 156 (157) Net cash provided by (used in operating activities of continuing operations and other assets, response of the second by (used in operating activities) 776 1,428 1,637 2,511 6,318 2,031 2,384 4,415 Investing activities 776 1,428 1,648 2,511 6,363 2,031 2,384 4,415 Proceeds from asles of mining operations and other assets, response and sels of mining operations and other assets, response and sels of mining operations and other assets, response and response										
Other acrued liabilities (322) 86 (167) 155 86 (112) 43 (163) Net cash provided by losed in operating activities of continuing operations 776 1,334 1,637 2,511 6,318 2,031 2,334 4,415 Net cash provided by losed in operating activities 776 1,428 1,648 2,511 6,318 2,031 2,384 4,415 Net cash provided by losed in operating activities 776 1,428 1,648 2,511 6,363 2,031 2,384 4,415 Investing activities: 776 1,428 1,648 2,511 6,363 2,031 2,384 4,415 Proceeds from sales of investments 3 9 3 6 21 7 367 374 Contributions to equity method investees 15 15 (15) (15) (15) (15) (16) (16) (11) (12) (13) (17) (48) Proceeds from sales of investments - - 28 - -										
Net change in operating assess and liabilities (660) (223) (200) 113 (1.025) (141) 156 15 Net cash provided by (used in operating activities of discontinued operations -776 1.394 1.637 2.311 6.303 2.384 4.415 Net cash provided by (used in operating activities -776 1.428 1.642 2.511 6.303 2.031 2.384 4.415 Investing activities: -776 1.428 1.642 2.511 6.363 2.031 2.384 4.415 Investing activities: -776 1.428 1.649 2.017 3.60 1.630 2.031 2.384 4.415 Additions to property, plant and mine development (850) (850) (877) (875) (3.402) (220) (674) (1.50) Additions to equity method investees 25 16 14 1 56 2.44 (44) Purchass of investments - - 2.44 (115) - - - - - - <td></td>										
Net cash provided by (used in) operating activities of continuing operations 776 1.394 1.637 2,511 6,318 2,031 2,384 4,415 Net cash provided by (used in) operating activities of investing activities: 776 1,428 1,648 2,511 6,318 2,031 2,384 4,415 Investing activities: 776 1,428 1,648 2,511 6,363 2,031 2,384 4,415 Investing activities: 776 1,428 1,648 2,511 6,363 2,031 2,384 4,415 Activities: 776 1,428 1,648 2,511 6,363 2,031 2,384 4,415 Activities: 776 1,528 1,648 2,511 6,363 2,031 2,384 4,415 Activities: 776 1,528 1,648 2,511 6,363 2,031 2,384 4,415 Activities: 786 1,50 1,50 1,50 1,50 1,50 1,50 1,50 1,50 1,50 1,50										
Continuing operations 178 1,331 1,331 2,331 331 331 331							· · · · · ·			_
discontinued operations		776	1,394	1,637	2,511	6,318	2,031	2,384		4,415
Net cash provided by (used in) operating activities 776 1.428 1.648 2.511 6.363 2.031 2.384 (4.415 Investing activities: Precedes from sales of investment 150 230 560 1,664 991 2.675 Additions to property plant and mine development (850) (800) (877) (875) 3.402 (822) (674) (1,500) Proceeds from sales of investment 3 9 5 14 1 55 20 24 4.44 Purchases of investment from equity method investees 25 16 14 1 55 20 24 4.44 Purchases of investments - - 28 -<		_	34	11	_	45	_	_		_
Investing activities: Proceeds from sales of mining operations and other assets, net. 180 150 230 560 1,684 991 2,675 Additions to property, plant and mine development (850) (877) (875) (3,402) (826) (674) (1,500) Proceeds from sales of investment 3 9 3 6 21 7 374 Contributions to equity method investees 151 (51 (15) (16) (16) (17) (48) Return of investments - - 28 -		776			2 5 1 1		2 031	2 384		4 415
Proceeds from sales of mining operations and other assets, net met of debt in proceeds from sales of mixing operations and other assets, and the assets, and the assets, and the assets of the asset of mixing operations and other assets, and the assets of the asset of mixing operations and other assets, and the assets of the asset of			1,420	1,040	2,511	0,303	2,031	2,304		4,415
net	-									
Additions to property plant and mine development (850) (800) (877) (875) (2402) (826) (674) (1.50) Proceeds from sales of investment form equity method investees (15) (15) (16) (96) (31) (17) (48) Return of investment from equity method investees 25 16 14 1 56 20 24 44 Purchases of investments - - - 28 - <td< td=""><td></td><td>_</td><td>180</td><td>150</td><td>230</td><td>560</td><td>1,684</td><td>991</td><td></td><td>2,675</td></td<>		_	180	150	230	560	1,684	991		2,675
Proceeds form sales of investment 3 9 3 6 21 7 367 374 Contributions coujty method investes (15) (5) (61) (96) (31) (17) (48) Return of investments - (60) (2) (4) (66) (1) (12) (13) Maturities of investments - (60) (2) (4) (66) (1) (12) (13) Maturities of investments - (60) (2) (4) (66) (1) (12) (13) Net cash provided by (used in) investing activities of or other on voided by (used in) investing activities - - 153 -		(850)	(800)	(877)	(875)	(3.402)	(826)	(674)		(1.500)
Contributions to equity method investees (15) (5) (15) (61) (96) (31) (17) (48) Return of investment from equity method investees 25 16 14 1 56 20 24 44 Purchases of investments - - 28 -										
Return of investment from equity method investees 25 16 14 1 56 20 24 44 Purchases of investments - - 6(0) (2) (4) 6(6) (1) (12) (13) Maturities of investments - - 28 -<										
Purchases of investments (60) (2) (4) (66) (1) (12) (13) Maturities of investments 28 28					. ,					
Maturities of investments - - - 28 - </td <td></td>										
Other 39 19 (16) 2 44 (115) - (115) Net cash provided by (used in) investing activities of ordinuing operations - - 153 -		_								_
Net cash provided by (used in) investing activities of continuing operations ¹ (798) (641) (715) (701) (2,855) 738 679 1,417 Net cash provided by (used in) investing activities (798) (641) (562) (701) (2,702) 738 679 1,417 Financing activities: (798) (641) (562) (701) (2,702) 738 679 1,417 Repayment of debt (3,423) (227) (133) (77) (3,860) (885) (398) (1,383) Repayment of debt (3,423) (227) (133) (77) (3,860) (885) (398) (1,383) Dividends paid to common stock holders (289) (280) (282) (27) (561) (44) (56) (100) Funding from noncontrolling interests (21) (34) (38) (1,01) (161) (161) Payments on lease and other financing obligations (18) (22) (22) (14) (15) (1) (161) (161) (161)		39	19				(115)	_		(115)
Linking operations - - 153 -							· · · · · ·	670		
discontinued operations Image: Control of Conte Contr		(796)	(641)	(715)	(701)	(2,000)	/ 50	079		1,417
Net cash provided by (used in) investing activities (798) (641) (562) (701) (2,702) 738 679 1,417 Financing activities: Repayment of debt (3,423) (227) (133) (77) (3,860) (985) (398) (1,383) Repurchases of common stock - (104) (344) (779) (1,46) (488) (1,01) (1,359) Dividends paid to common stockholders (288) (289) (286) (282) (1,145) (282) (279) (561) Dividends paid to common stockholders (21) (36) (48) (161) (44) (56) (100) Funding from noncontrolling interests (22) (22) (22) (23) (23) (23) (46) Payments on lease and other financing obligations (18) (22) (22) (14) (15) (1) (16) Proceeds from issuance of debt, net 3,476 - - 3,476 - - (2,953) (1,622) (1,745) (3,407)	Net cash provided by (used in) investing activities of discontinued operations	_	_	153	_	153	_	_		—
Financing activities: Repayment of debt (3,423) (227) (133) (77) (3,860) (985) (398) (1,383) Repurchases of common stock - (104) (344) (798) (1,246) (348) (1,011) (1,353) Dividends paid to common stockholders (288) (289) (286) (282) (279) (561) Distributions to noncontrolling interests (21) (36) (36) (48) (161) (44) (56) (100) Funding from noncontrolling interests 22 31 34 28 115 39 31 70 Payments on vithholding of employee taxes related to stock- based compensation (10) - (2) (2) (14) (15) (1) (16) Proceeds from issuance of debt, net 3,476 - <t< td=""><td>-</td><td>(798)</td><td>(641)</td><td>(562)</td><td>(701)</td><td>(2,702)</td><td>738</td><td>679</td><td></td><td>1,417</td></t<>	-	(798)	(641)	(562)	(701)	(2,702)	738	679		1,417
Repayment of debt (3,423) (227) (133) (77) (3,860) (985) (398) (1,383) Repurchases of common stock - (104) (344) (798) (1,246) (348) (1,011) (1,359) Dividiends paid to common stockholders (288) (289) (286) (282) (1,145) (282) (279) (561) Dividiends paid to common controlling interests (41) (36) (36) (48) (161) (44) (56) (100) Funding from noncontrolling interests 22 31 34 28 115 39 31 70 Payments for withholding of employee taxes related to stock- based compensation (18) (22) (22) (22) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (11) (12) (12) (23) (123) (23) (24) (24) (24) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>										
Repurchases of common stock (104) (344) (798) (1,246) (348) (1,011) (1,359) Dividends paid to common stockholders (288) (289) (280) (282) (1,145) (282) (279) (561) Distributions to noncontrolling interests (41) (36) (48) (116) (44) (56) (100) Payments on lease and other financing obligations (18) (22) (22) (22) (23) (23) (46) Payments for withholding of employee taxes related to stock-based compensation (10) (2) (2) (14) (15) (1) (16) Proceeds from issuance of debt, net 3,476	5	(2 422)	(227)	(122)	(77)	(2.960)	(09E)	(200)		(1 292)
Dividends paid to common stockholders (288) (289) (286) (282) (1,145) (282) (279) (561) Distributions to noncontrolling interests (41) (36) (36) (48) (161) (44) (56) (100) Funding from noncontrolling interests 22 31 34 28 115 39 31 70 Payments on lease and other financing obligations (18) (22) (22) (23) (46) Payments for withholding of employee taxes related to stock-based compensation (10) - (2) (2) (14) (15) (1) (16) Proceeds from issuance of debt, net 3,476 -		(3,423)								
Distributions to noncontrolling interests (41) (36) (36) (48) (161) (44) (56) (100) Funding from noncontrolling interests 22 31 34 28 115 39 31 70 Payments on lease and other financing obligations (18) (22) (22) (23) (23) (23) (46) Payments for withholding of employee taxes related to stock-based compensation (100) - (2) (2) (14) (15) (11) (16) Proceeds from issuance of debt, net 3,476 - - - 3,476 - <td>-</td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	-	-								
Funding from noncontrolling interests 22 31 34 28 115 39 31 70 Payments on lease and other financing obligations (18) (22) (22) (25) (87) (23) (23) (46) Payments for withholding of employee taxes related to stock-based compensation (10) - (2) (2) (14) (15) (1) (16) Proceeds from issuance of debt, net 3,476 - - - 3,476 - <td></td>										
Payments on lease and other financing obligations (18) (22) (22) (22) (23) (23) (46) Payments for withholding of employee taxes related to stock-based compensation (10) - (2) (2) (14) (15) (1) (16) Proceeds from issuance of debt, net 3,476 -	3									
Payments for withholding of employee taxes related to stock-based compensation (10) (2) (2) (14) (15) (1) (16) Proceeds from issuance of debt, net 3,476 -	5									
based compensation (10) - (12) (14) (15) (1) (16) Proceeds from issuance of debt, net 3,476 - - 3,476 - <td< td=""><td>,</td><td>(18)</td><td>(22)</td><td>(22)</td><td>(25)</td><td>(87)</td><td>(23)</td><td>(23)</td><td></td><td>(46)</td></td<>	,	(18)	(22)	(22)	(25)	(87)	(23)	(23)		(46)
Proceeds from issuance of debt, net 3,476 - - 3,476 -		(10)	-	(2)	(2)	(14)	(15)	(1)		(16)
Other (17) (11) — (3) (31) (4) (8) (12) Net cash provided by (used in) financing activities (299) (658) (789) (1,207) (2,953) (1,662) (1,745) (3,407) Effect of exchange rate changes on cash, cash equivalents and restricted cash (3) (11) (1) (5) (20) (5) 10 5 Net change in cash, cash equivalents and restricted cash, including cash and restricted cash reclassified to assets (324) 118 296 598 688 1,102 1,328 2,430 Less: change in cash, cash equivalents and restricted cash reclassified to assets (395) 137 118 2 (138) (22) 160 138 Net change in cash, cash equivalents and restricted cash (719) 255 414 600 550 1,080 1,488 2,568 Cash, cash equivalents and restricted cash at beginning of period 3,100 2,381 2,636 3,050 3,100 3,650 4,730 3,650 Reconciliation of cash, cash equivalents and restricted cash: \$ 2,381 \$ 2,636 \$ 3,050 \$ 3,619 \$ 4,698 \$	•	3,476	_	_	_	3,476	_	_		_
Net cash provided by (used in) financing activities (299) (658) (789) (1,207) (2,953) (1,662) (1,745) (3,407) Effect of exchange rate changes on cash, cash equivalents and restricted cash reclassified to assets held for sale (3) (11) (1) (5) (20) (5) 10 5 Net change in cash, cash equivalents and restricted cash, including cash and restricted cash reclassified to assets held for sale (395) 137 118 2 (138) (22) 160 138 Net change in cash, cash equivalents and restricted cash reclassified to assets held for sale (395) 137 118 2 (138) (22) 160 138 Net change in cash, cash equivalents and restricted cash (719) 255 414 600 550 1,080 1,488 2,568 Cash, cash equivalents and restricted cash at beginning of period 3,100 2,381 2,636 3,050 3,100 3,650 4,730 \$ 6,218 \$ 6,218 Reconciliation of cash, cash equivalents and restricted cash: \$ 2,336 \$ 2,602 \$ 3,016 \$ 3,619 \$ 4,698 <td< td=""><td></td><td></td><td>(11)</td><td>_</td><td>(3)</td><td></td><td>(4)</td><td>(8)</td><td></td><td>(12)</td></td<>			(11)	_	(3)		(4)	(8)		(12)
Effect of exchange rate changes on cash, cash equivalents and restricted cash(3)(11)(1)(5)(20)(5)105Net change in cash, cash equivalents and restricted cash, including cash and restricted cash reclassified to assets held for sale(324)1182965986881,1021,3282,430Less: change in cash and restricted cash reclassified to assets held for sale(395)1371182(138)(22)160138Net change in cash, cash equivalents and restricted cash restricted cash and restricted cash and restricted cash(719)2554146005501,0801,4882,568Cash, cash equivalents and restricted cash at beginning of period3,1002,3812,6363,0503,1003,6504,7303,650Cash, cash equivalents and restricted cash at end of period \$ 2,381\$ 2,636\$ 3,050\$ 3,650\$ 4,698\$ 6,218\$ 6,218 Reconciliation of cash, cash equivalents Cash and cash equivalents\$ 2,336 \$ 2,602\$ 3,016\$ 3,619\$ 4,698\$ 6,185\$ 6,185 Restricted cash included in Other current assets66311122Restricted cash included in Other non-current assets39283130303131	Net cash provided by (used in) financing activities			(789)						
Instructed cash including cash and restricted cash reclassified to assets held for sale (324) 118 296 598 688 1,102 1,328 2,430 Less: change in cash and restricted cash reclassified to assets held for sale (395) 137 118 2 (138) (22) 160 138 Net change in cash, cash equivalents and restricted cash reclassified to assets held for sale (395) 137 118 2 (138) (22) 160 138 Net change in cash, cash equivalents and restricted cash (719) 255 414 600 550 1,080 1,488 2,568 Cash, cash equivalents and restricted cash at beginning of period 3,100 2,381 \$ 2,636 \$ 3,050 \$ 3,650 \$ 4,730 \$ 6,218 \$ 6,218 Reconciliation of cash, cash equivalents and restricted cash: Cash and cash equivalents \$ 2,336 \$ 2,602 \$ 3,016 \$ 3,619 \$ 4,698 \$ 6,185 \$ 6,185 Restricted cash included in Other current assets 6 6 3 1 1 1 2 2 Restricted cash included in Other non-current assets 39 28 31 30 30	Effect of exchange rate changes on cash, cash equivalents and									
including cash and restricted cash reclassified to assets held for sale (324) 118 296 598 688 1,102 1,328 2,430 Less: change in cash and restricted cash reclassified to assets held for sale (395) 137 118 2 (138) (22) 160 138 Net change in cash, cash equivalents and restricted cash (719) 255 414 600 550 1,080 1,488 2,568 Cash, cash equivalents and restricted cash at beginning of period 3,100 2,381 2,636 3,050 3,100 3,650 4,730 3,650 Cash, cash equivalents and restricted cash at end of period \$ 2,381 \$ 2,636 \$ 3,050 \$ 3,650 \$ 4,730 \$ 6,218 \$ 6,218 Reconciliation of cash, cash equivalents and restricted cash: \$ 2,336 \$ 2,602 \$ 3,016 \$ 3,650 \$ 4,698 \$ 6,185 \$ 6,185 Restricted cash included in Other current assets 6 6 3 1 1 1 2 2 Restricted cash included in Other non-current assets 39 28 31 30 30 31 31 31		(3)	(11)	(1)	(5)	(20)	(5)	10		
sale -	Net change in cash, cash equivalents and restricted cash, including cash and restricted cash reclassified to assets held for	(324)	118	296	598	688	1 102	1 328		2 430
held for sale (%) (393) 137 118 2 (138) (22) 100 136 Net change in cash, cash equivalents and restricted cash (719) 255 414 600 550 1,080 1,488 2,568 Cash, cash equivalents and restricted cash at beginning of period 3,100 2,381 2,636 3,050 3,100 3,650 4,730 3,650 Cash, cash equivalents and restricted cash at end of period \$ 2,381 \$ 2,636 \$ 3,050 \$ 3,650 \$ 4,730 \$ 6,218 \$ 6,218 Reconciliation of cash, cash equivalents and restricted cash: Cash and cash equivalents \$ 2,336 \$ 2,602 \$ 3,016 \$ 3,619 \$ 4,698 \$ 6,185 \$ 6,185 Restricted cash included in Other current assets 6 6 3 1 1 1 2 2 Restricted cash included in Other non-current assets 39 28 31 30 30 31 31 31	sale	(==-)					.,=	.,===		_,
Net change in cash, cash equivalents and restricted cash (719) 255 414 600 550 1,080 1,488 2,568 Cash, cash equivalents and restricted cash at beginning of period 3,100 2,381 2,636 3,050 3,100 3,650 4,730 3,650 4,730 3,650 3,650 4,730 3,650 4,730 3,650 4,730 5,6218 5,621		(395)	137	118	2	(138)	(22)	160		138
Cash, cash equivalents and restricted cash at beginning of period3,1002,3812,6363,0503,1003,6504,7303,6504,7303,650Cash, cash equivalents and restricted cash at end of period\$ 2,381\$ 2,636\$ 3,050\$ 3,650\$ 4,730\$ 6,218\$ 6,218Reconciliation of cash, cash equivalentsand restricted cash: Cash and cash equivalents\$ 2,336\$ 2,636\$ 3,016\$ 3,619\$ 3,650\$ 4,730\$ 6,218\$ 6,185Restricted cash included in Other current assets\$ 2,336\$ 2,602\$ 3,016\$ 3,619\$ 3,619\$ 4,698\$ 6,185\$ 6,185Restricted cash included in Other non-current assets\$ 2,336\$ 2,602\$ 3,016\$ 3,619\$ 3,619\$ 4,698\$ 6,185\$ 6,185Restricted cash included in Other non-current assets\$ 6\$ 3\$ 11122Restricted cash included in Other non-current assets\$ 39283130303131		(719)	255	414	600	550		1 /188		2 568
period 3,100 2,381 2,036 3,050 3,100 3,650 4,730 4,730 5,030 5,030 Cash, cash equivalents and restricted cash at end of period \$ 2,381 \$ 2,636 \$ 3,050 \$ 3,650 \$ 4,730 \$ 6,218 \$ 6,218 Reconciliation of cash, cash equivalents and restricted cash: \$ 2,336 \$ 2,602 \$ 3,016 \$ 3,619 \$ 4,698 \$ 6,185 \$ 6,185 Restricted cash included in Other current assets 6 6 3 1 1 2 2 Restricted cash included in Other non-current assets 39 28 31 30 30 31 31 31										
Reconciliation of cash, cash equivalents and restricted cash: Cash and cash equivalents\$ 2,336\$ 2,602\$ 3,016\$ 3,619\$ 4,698\$ 6,185\$ 6,185Restricted cash included in Other current assets6631122Restricted cash included in Other non-current assets3928313030313131		3,100	2,381	2,636	3,050	3,100	3,650	4,730		3,650
Reconciliation of cash, cash equivalents and restricted cash: Cash and cash equivalents\$ 2,336\$ 2,602\$ 3,016\$ 3,619\$ 4,698\$ 6,185\$ 6,185Restricted cash included in Other current assets6631122Restricted cash included in Other non-current assets3928313030313131	Cash, cash equivalents and restricted cash at end of period	\$ 2,381	\$ 2,636	\$ 3,050	\$ 3,650	\$ 3,650	\$ 4,730	\$ 6,218		\$ 6,218
Cash and cash equivalents \$ 2,336 \$ 2,602 \$ 3,016 \$ 3,619 \$ 4,698 \$ 6,185 Restricted cash included in Other current assets 6 6 3 1 1 2 2 Restricted cash included in Other non-current assets 39 28 31 30 30 31 31 31	•				,					_
Restricted cash included in Other current assets6631122Restricted cash included in Other non-current assets3928313030313131	•									
Restricted cash included in Other non-current assets 39 28 31 30 31 31 31 31										
							-			
Iotal cash, cash equivalents and restricted cash \$ 2,381 \$ 2,636 \$ 3,050 \$ 3,650 \$ 4,730 \$ 6,218										
	I otal cash, cash equivalents and restricted cash	\$ 2,381	\$ 2,636	\$ 3,050	\$ 3,650	\$ 3,650	\$ 4,730	\$ 6,218		\$ 6,218

⁽¹⁾

⁽²⁾

Certain amounts and disclosures in the prior year have been reclassified to conform to the current year presentation. Cash from operations before working capital is a non-GAAP metric with the most directly comparable GAAP financial metric being to *Net cash provided by (used in) operating* activities, as shown reconciled above. Cash payments for income and mining taxes, net of refunds, of \$966 for the year ended December 31, 2024 is comprised of \$96, \$208, \$254, and \$408 for the first, second, third, and fourth quarter, respectively. Cash payments for income and mining taxes, net of refunds, of \$1,113 for the six months ended June 30, 2025 is comprised of \$465 and \$648 for the first and second quarter, respectively. During the first quarter of 2024, certain non-core assets were determined to meet the criteria for assets held for sale. As a result, the related assets, including *Cash and cash equivalents* and restricted cash, included in *Other current assets* and *Other non-current assets*, were reclassified to *Assets held for sale*. Refer to Note 3 to the Condensed Consolidated Financial Statements for additional information. (3)

⁽⁴⁾

Non-GAAP Financial Measures (dollars in millions, except per share, per ounce and per pound amounts, unless otherwise noted)

Non-GAAP financial measures are intended to provide additional information only and do not have any standard meaning prescribed by GAAP. These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. Refer to Non-GAAP Financial Measures within Part II, Item 7 within our Form 10-K for the year ended December 31, 2024, filed with the SEC on February 21, 2025 for further information on the non-GAAP financial measures presented below, including why management believes that its presentation of non-GAAP financial measures provides useful information to investors.

Adjusted net income (loss)

Net income (loss) attributable to Newmont stockholders is reconciled to Adjusted net income (loss) as follows:

			1onths E e 30, 202		d		c Months Ended June 30, 2025			
	 per share data ⁽¹⁾						p	er shar	e da	ita ⁽¹⁾
			basic		iluted		k	basic	di	iluted
Net income (loss) attributable to Newmont stockholders	\$ 2,061	\$	1.86	\$	1.85	\$ 3,952	\$	3.53	\$	3.53
Adjustments:										
(Gain) loss on sale of assets held for sale ⁽²⁾	(699)		(0.63)		(0.63)	(975)		(0.87)		(0.87)
Change in fair value of investments and options ⁽³⁾	(151)		(0.14)		(0.14)	(442)		(0.39)		(0.39)
(Gain) loss on debt extinguishment ⁽⁴⁾	18		0.02		0.02	28		0.03		0.03
Restructuring and severance ⁽⁵⁾	15		0.01		0.01	24		0.02		0.02
Impairment charges ⁽⁶⁾	8		0.01		0.01	23		0.02		0.02
(Gain) loss on asset and investment sales ⁽⁷⁾	2		_		_	7		_		_
Newcrest transaction and integration costs ⁽⁸⁾	(10)		(0.01)		(0.01)	(6)		_		_
Settlement costs ⁽⁹⁾	_		_		_	3		_		_
Other ⁽¹⁰⁾	10		0.01		0.01	17		0.01		0.01
Tax effect of adjustments ⁽¹¹⁾	173		0.16		0.16	370		0.33		0.33
Valuation allowance and other tax adjustments ⁽¹²⁾	167		0.15		0.15	(3)		_		_
Adjusted net income (loss)	\$ 1,594	\$	1.44	\$	1.43	\$ 2,998	\$	2.68	\$	2.68
Weighted average common shares (millions): ⁽¹³⁾			1,110		1,112			1,118		1,120

⁽¹⁾ Per share measures may not recalculate due to rounding.

⁽²⁾ Primarily consists of the gain on the divestments of certain non-core assets; included in (*Gain*) loss on sale of assets held for sale. Refer to Note 3 to the Condensed Consolidated Financial Statements for further information.

⁽³⁾ Primarily consists of the realized gain on the sale of Greatland shares and unrealized gains and losses related to the Company's marketable and other equity securities; included in *Other income (loss), net.*

(4) Represents the loss on the redemption of the 2026 Senior Notes and on the partial redemption of certain other senior notes; included in Other income (loss), net. Refer to Note 15 to the Condensed Consolidated Financial Statements for further information.

(5) Primarily represents severance and related costs associated with significant organizational or operating model changes implemented by the Company for all periods presented; included in *Other expense, net*.

(6) Represents non-cash write-downs of various assets that are no longer in use and materials and supplies inventories; included in Other expense, net. Amounts are presented net of Net loss (income) attributable to noncontrolling interests of \$(1) and \$(1), respectively.

Primarily represents gains and losses related to the sale of certain assets and investments; included in Other income (loss), net.

(8) Represents costs incurred related to the Newcrest transaction and includes a gain related to reduction of the stamp duty tax liability; included in Other expense, net.
 (9) Describe a state of the stamp duty tax liability included in Other expense, net.

⁽⁹⁾ Primarily consists of litigation expenses and other settlements; included in *Other expense, net.*

Primarily represents costs incurred related to transition service agreements for divested reportable segments; included in *Other income (loss), net.* The tax effect of adjustments, included in *Income and mining tax benefit (expense)*, represents the tax effect of adjustments in footnotes (2) through (10), as described above, and are calculated using the applicable regional tax rate.

(12) Valuation allowance and other tax adjustments, included in *Income and mining tax benefit (expense)*, is recorded for items such as foreign tax credits, capital losses, disallowed foreign losses, and the effects of changes in foreign currency exchange rates on deferred tax assets and deferred tax liabilities. The adjustment for the three and six months ended June 30, 2025 reflects the net increase or (decrease) to net operating losses, capital losses, tax credit carryovers, and other deferred tax assets subject to valuation allowance of \$146 and \$(51), the effects of changes in foreign exchange rates on deferred tax assets and liabilities of \$11 and \$3, net reductions to the reserve for uncertain tax positions of \$8 and \$(6), recording of a deferred tax liability for the outside basis difference at Akyem of \$(2) and \$— due to the status change to held for sale, and other tax adjustments of \$4 and \$51. For further information on reductions to the reserve for uncertain tax positions, refer to Note 9 to the Condensed Consolidated Financial Statements.

⁽¹³⁾ Adjusted net income (loss) per diluted share is calculated using diluted common shares in accordance with GAAP.

			onths Ei 30, 2024		d		Months Ended June 30, 2024				
		р	er shar	e da	ita ⁽¹⁾		р	er shar	e da	ta ⁽¹⁾	
		k	oasic	di	luted		k	oasic	di	luted	
Net income (loss) attributable to Newmont stockholders	\$ 853	\$	0.74	\$	0.74	\$ 1,023	\$	0.89	\$	0.89	
from discontinued operations	(15)		(0.01)		(0.01)	(19)		(0.02)		(0.02)	
Net income (loss) attributable to Newmont stockholders from continuing operations	838		0.73		0.73	1,004		0.87		0.87	
Adjustments:											
(Gain) loss on sale of assets held for sale ⁽²⁾	246		0.22		0.22	731		0.63		0.63	
(Gain) loss on asset and investment sales ⁽³⁾	(55)		(0.05)		(0.05)	(64)		(0.06)		(0.06)	
Newcrest transaction and integration costs ⁽⁴⁾	16		0.01		0.01	45		0.04		0.04	
Settlement costs ⁽⁵⁾	5		_		_	26		0.03		0.03	
Change in fair value of investments and options ⁽⁶⁾	9		0.01		0.01	(22)		(0.01)		(0.01)	
Impairment charges ⁽⁷⁾	9		0.01		0.01	21		0.02		0.02	
Restructuring and severance ⁽⁸⁾	9		0.01		0.01	15		0.01		0.01	
(Gain) loss on debt extinguishment ⁽⁹⁾	(14)		(0.01)		(0.01)	(14)		(0.01)		(0.01)	
Reclamation and remediation charges ⁽¹⁰⁾	_		_		_	6		_		_	
Tax effect of adjustments ⁽¹¹⁾	(87)		(0.07)		(0.07)	(234)		(0.20)		(0.20)	
Valuation allowance and other tax adjustments ⁽¹²⁾	(142)		(0.14)		(0.14)	(50)		(0.05)		(0.05)	
Adjusted net income (loss)	\$ 834	\$	0.72	\$	0.72	\$ 1,464	\$	1.27	\$	1.27	
Weighted average common shares (millions): ⁽¹³⁾			1,153		1,155			1,153		1,154	

⁽¹⁾ Per share measures may not recalculate due to rounding.

⁽²⁾ Consists of the write-downs on assets held for sale; included in (*Gain*) loss on sale of assets held for sale. Refer to Note 3 to the Condensed

⁽⁴⁾ Represents costs incurred related to the Newcrest transaction; included in *Other expense, net.*

⁽⁵⁾ Primarily comprised of wind down and demobilization costs related to the French Guiana project; included in *Other expense, net*.

⁽⁶⁾ Primarily represents unrealized gains and losses related to the Company's investments in current and non-current marketable and other equity securities; included in *Other income (loss), net*.

⁽¹⁾ Represents non-cash write-downs of various assets that are no longer in use and materials and supplies inventories; included in *Other expense, net.* ⁽⁸⁾ Primarily represents severance and related costs associated with significant organizational or operating model changes implemented by the Company for all periods presented; included in *Other expense, net.*

⁽⁹⁾ Primarily represents the net gain on the partial redemption of certain other senior notes in the second quarter; included in *Other income (loss), net.* Refer to Note 15 to the Condensed Consolidated Financial Statements for further information.

(10) Represents revisions to reclamation and remediation plans at the Company's former operating properties and historic mining operations that have entered the closure phase and have no substantive future economic value; included in *Reclamation and remediation*. Refer to Note 6 to the Condensed Consolidated Financial Statements for further information.

(11) The tax effect of adjustments, included in *Income and mining tax benefit (expense)*, represents the tax effect of adjustments in footnotes (2) through (10), as described above, and are calculated using the applicable regional tax rate.
 (12) A discribed above, and are calculated using the applicable regional tax rate.

(12) Valuation allowance and other tax adjustments, included in *Income and mining tax benefit (expense)*, is recorded for items such as foreign tax credits, capital losses, disallowed foreign losses, and the effects of changes in foreign currency exchange rates on deferred tax assets and deferred tax liabilities. The adjustment for the three and six months ended June 30, 2024 reflects the net increase or (decrease) to net operating losses, capital losses, tax credit carryovers, and other deferred tax assets subject to valuation allowance of \$20 and \$(45), the effects of changes in foreign exchange rates on deferred tax assets and liabilities of \$(93) and \$(58), net reductions to the reserve for uncertain tax positions of \$(50) and \$(52), recording of a deferred tax liability for the outside basis difference at Akyem of \$(37) and \$80 due to the status change to held-for-sale, and other tax adjustments of \$18 and \$25. For further information on reductions to the reserve for uncertain tax positions, refer to Note 9 to the Condensed Consolidated Financial Statements.

⁽¹³⁾ Adjusted net income (loss) per diluted share is calculated using diluted common shares in accordance with GAAP.

Consolidated Financial Statements for further information.

Primarily represents the gain recognized on the sale of the Stream Credit Facility Agreement ("SCFA") in the second quarter; included in *Other income* (*loss*), *net*. Refer to Note 8 to the Condensed Consolidated Financial Statements for further information.

Earnings before interest, taxes, depreciation and amortization and Adjusted earnings before interest, taxes, depreciation and amortization

Net income (loss) attributable to Newmont stockholders is reconciled to EBITDA and Adjusted EBITDA as follows:

	Three Months Ended June 30,				Six Months Ended June 30,			
		2025		2024		2025		2024
Net income (loss) attributable to Newmont stockholders	\$	2,061	\$	853	\$	3,952	\$	1,023
Net income (loss) attributable to noncontrolling interests		14		4		25		13
Net (income) loss from discontinued operations		_		(15)		_		(19)
Equity loss (income) of affiliates		(49)		3		(127)		(4)
Income and mining tax expense (benefit)		1,092		191		1,739		451
Depreciation and amortization		620		602		1,213		1,256
Interest expense, net of capitalized interest		65		103		144		196
EBITDA		3,803		1,741		6,946		2,916
Adjustments:								
(Gain) loss on assets held for sale ⁽¹⁾		(699)		246		(975)		731
Change in fair value of investments and options $^{(2)}$		(151)		9		(442)		(22)
(Gain) loss on debt extinguishment ⁽³⁾		18		(14)		28		(14)
Restructuring and severance ⁽⁴⁾		15		9		24		15
Impairment charges ⁽⁵⁾		9		9		24		21
(Gain) loss on asset and investment sales ⁽⁶⁾		2		(55)		7		(64)
Newcrest transaction and integration costs ⁽⁷⁾		(10)		16		(6)		45
Settlement costs ⁽⁸⁾		_		5		3		26
Reclamation and remediation charges ⁽⁹⁾		_		_		_		6
Other ⁽¹⁰⁾		10		_		17		_
Adjusted EBITDA	\$	2,997	\$	1,966	\$	5,626	\$	3,660

⁽¹⁾ Primarily consists of the gain on the sales of certain non-core assets in 2025 and the write-downs on assets held for sale in 2024; included in *(Gain) loss on sale of assets held for sale.* Refer to Note 3 to the Condensed Consolidated Financial Statements for further information.

(2) Primarily consists of the realized gain on the sale of Greatland shares in 2025 and unrealized gains and losses related to the Company's marketable and other equity securities in 2025 and 2024; included in Other income (loss), net.

(3) Represents the loss on the redemption of the 2026 Senior Notes and on the partial redemption of certain other senior notes in 2025; included in Other income (loss), net. Refer to Note 15 to the Condensed Consolidated Financial Statements for further information.

⁽⁴⁾ Primarily represents severance and related costs associated with significant organizational or operating model changes implemented by the Company for all periods presented; included in *Other expense, net.*

(5) Represents non-cash write-downs of various assets that are no longer in use and materials and supplies inventories; included in *Other expense, net.* (6) Primarily represents gains and losses related to the sale of certain assets and investments in 2025; in 2024, primarily represents the gain recognized on the sale of the SCFA in the second quarter. Included in *Other income (loss), net.* Refer to Note 8 to the Condensed Consolidated Financial Statements for further information.

⁽⁷⁾ Represents costs incurred related to the Newcrest transaction; included in *Other expense, net*. In 2025, includes a gain recognized on the reduction of the stamp duty tax liability incurred as a result of the Newcrest transaction.

⁽⁸⁾ Primarily consists of litigation expenses and other settlements in 2025 and wind-down and demobilization costs related to the French Guiana project in 2024; included in *Other expense, net*.

⁽⁹⁾ Represent revisions to reclamation and remediation plans at the Company's former operating properties and historic mining operations that have entered the closure phase and have no substantive future economic value; included in *Reclamation and remediation*. Refer to Note 6 to the Condensed Consolidated Financial Statements for further information.

⁽¹⁰⁾ Primarily represents costs incurred related to transition service agreements for divested reportable segments in 2025; included in *Other income (loss), net.*

Free Cash Flow

The following table sets forth a reconciliation of Free cash flow, a non-GAAP financial measure, to *Net cash provided by (used in) operating activities*, which the Company believes to be the GAAP financial measure most directly comparable to Free cash flow, as well as information regarding *Net cash provided by (used in) investing activities* and *Net cash provided by (used in) financing activities*.

	Three Months Ended June 30,					Six Months Ended June 30,					
		2025		2024	2025			2024			
Net cash provided by (used in) operating activities	\$	2,384	\$	1,428	\$	4,415	\$	2,204			
Less: Net cash used in (provided by) operating activities of discontinued operations		_		(34)		_		(34)			
Net cash provided by (used in) operating activities of continuing operations		2,384		1,394		4,415		2,170			
Less: Additions to property, plant and mine development		(674)		(800)		(1,500)		(1,650)			
Free cash flow	\$	1,710	\$	594	\$	2,915	\$	520			
Net cash provided by (used in) investing activities ⁽¹⁾	\$	679	\$	(641)	\$	1,417	\$	(1,439)			
Net cash provided by (used in) financing activities	\$	(1,745)	\$	(658)	\$	(3,407)	\$	(957)			

⁽¹⁾ Net cash provided by (used in) investing activities includes Additions to property, plant and mine development, which is included in the Company's computation of Free cash flow.

Net Debt

Net debt is calculated as *Debt* and *Lease and other financing obligations* less *Cash and cash equivalents*, as presented on the Condensed Consolidated Balance Sheets. *Cash and cash equivalents* are subtracted from *Debt* and *Lease and other financing obligations* as these could be used to reduce the Company's debt obligations.

The following table sets forth a reconciliation of Net debt, a non-GAAP financial measure, to *Debt* and *Lease and other financing obligations*, which the Company believes to be the GAAP financial measures most directly comparable to Net debt.

	 At June 30, 2025	At D	ecember 31, 2024
Debt	\$ 7,132	\$	8,476
Lease and other financing obligations	475		496
Less: Cash and cash equivalents	(6,185)		(3,619)
Less: Cash and cash equivalents included in assets held for sale ⁽¹⁾	 _		(45)
Net debt	\$ 1,422	\$	5,308

¹⁾ During the first quarter of 2024, certain non-core assets were determined to meet the criteria for assets held for sale. As a result, the related *Cash and cash equivalents* was reclassified to *Assets held for sale*. At June 30, 2025, no amounts relating to *Cash and cash equivalents* and restricted cash remain in *Assets held for sale*. Refer to Note 3 to the Condensed Consolidated Financial Statements for additional information.

Costs applicable to sales per ounce/gold equivalent ounce

Costs applicable to sales per ounce/gold equivalent ounce are calculated by dividing the costs applicable to sales of gold and other metals by gold ounces or gold equivalent ounces sold, respectively. These measures are calculated for the periods presented on a consolidated basis.

The following tables reconcile these non-GAAP measures to the most directly comparable GAAP measures.

Costs applicable to sales per ounce

	 Three Mor June	 Ended	 Six Mont June	nded	
	2025	2024	2025		2024
Costs applicable to sales ⁽¹⁾⁽²⁾	\$ 1,677	\$ 1,777	\$ 3,446	\$	3,467
Gold sold (thousand ounces)	1,380	1,543	2,822		3,142
Costs applicable to sales per ounce ⁽³⁾	\$ 1,215	\$ 1,152	\$ 1,221	\$	1,103

(1) Includes by-product credits of \$52 and \$45 during the three months ended June 30, 2025 and 2024, respectively, and \$99 and \$84 during the six months ended June 30, 2025 and 2024, respectively.

(2) Excludes Depreciation and amortization and Reclamation and remediation.

⁽³⁾ Per ounce measures may not recalculate due to rounding.

Costs applicable to sales per gold equivalent ounce

	Thre	e Mor June	 Ended	Six Months Ended June 30,				
	2025		2024		2025		2024	
Costs applicable to sales ⁽¹⁾⁽²⁾	\$	324	\$ 379	\$	661	\$	795	
Gold equivalent ounces sold - other metals (thousand ounces) ⁽³⁾		361	453		729		955	
Costs applicable to sales per gold equivalent ounce ⁽⁴⁾	\$	899	\$ 836	\$	907	\$	832	

(1) Includes by-product credits of \$22 and \$15 for the three months ended June 30, 2025 and 2024, respectively, and \$39 and \$30 during the six months ended June 30, 2025 and 2024, respectively.

(2) Excludes Depreciation and amortization and Reclamation and remediation.

(3) Gold equivalent ounces is calculated as pounds or ounces produced multiplied by the ratio of the other metals price to the gold price, using Gold (\$1,700/oz.), Copper (\$3.50/lb.), Silver (\$20.00/oz.), Lead (\$0.90/lb.) and Zinc (\$1.20/lb.) pricing for 2025 and Gold (\$1,400/oz.), Copper (\$3.50/lb.), Silver (\$20.00/oz.), Lead (\$1.00/lb.) and Zinc (\$1.20/lb.) pricing for 2024.

⁽⁴⁾ Per ounce measures may not recalculate due to rounding.

All-In Sustaining Costs

All-in sustaining costs represent the sum of certain costs, recognized as GAAP financial measures, that management considers to be associated with production. All-in sustaining costs per ounce amounts are calculated by dividing all-in sustaining costs by gold ounces or gold equivalent ounces sold.

Three Months Ended June 30, 2025	laaA	osts icable Sales ⁽²⁾⁽³⁾	Reclama Costs	tjon	Advanced Projects, Research and Development and Exploration ⁽⁵⁾	General and Administrative	•	Other Expense, Net ⁽⁶⁾	Treatme and Refining Costs	nt	Sustaining Capital and Lease Related Costs	All-In Sustainii Costs	ng	Ounces (000) Sold	Su	All-In staining osts Per oz.
Gold																
Ahafo	\$	201	\$	4	\$ 3	\$ —	- :	\$2	\$	_	\$ 34	\$ 24	44	200	\$	1,220
Brucejack		91		2	3	_	-	_		_	25	1:	21	49	\$	2,490
Red Chris		22		_	—	_	-	_		_	6	:	28	14	\$	1,903
Peñasquito		100		4	—	_	-	_		5	16	1:	25	133	\$	944
Merian		122		2	4	_	-	_		_	12	14	40	67	\$	2,074
Cerro Negro		72		2	—	_	-	_		_	29	10	03	34	\$	3,023
Yanacocha		119		15	—	_	-	16		_	4	1	54	136	\$	1,144
Boddington		169		6	—	_	-	_		1	24	20	00	140	\$	1,422
Tanami		115		1	1	_	-	_		_	36	1	53	90	\$	1,698
Cadia		88		_	—	_	-	_		1	32	1:	21	109	\$	1,109
Lihir		202		3	2	_	-	_		_	38	24	45	156	\$	1,563
NGM		343		5	4	2	2	3		1	60	4	18	237	\$	1,771
Corporate and Other ⁽¹⁰⁾ Divested ⁽¹¹⁾		_		-	17	78	8	10		_	2	10	07	_	\$	_
Porcupine		16		1	_	_	-	1		_	4	:	22	9	\$	2,233
Akyem		17		1	_	_	-	_		_	_		18	6	\$	3,145
Total Gold		1,677		46	34	80)	32		8	322	2,19	99	1,380	\$	1,593
Gold equivalent ounces - other metals ⁽¹²⁾⁽¹³⁾																
Red Chris		46		2	—	_	-	_		(1)	11	!	58	31	\$	1,884
Peñasquito ⁽¹⁴⁾		158		6	_	_	-	_		7	25	19	96	190	\$	1,030
Boddington		38		_	_	_	-	_		_	4	4	42	33	\$	1,304
Cadia		82		_	1	_	-	_		1	31	1	15	107	\$	1,082
Corporate and Other ⁽¹⁰⁾		_		_	5	15	;	2		_	_	:	22	_	\$	_
Total Gold Equivalent Ounces		324		8	6	15	;	2		7	71	43	33	361	\$	1,203
Consolidated	\$	2,001	\$	54	\$ 40	\$ 95	5	\$ 34	\$ 1	5	\$ 393	\$ 2,63	32			

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

⁽²⁾ Includes by-product credits of \$74.

⁽³⁾ Includes stockpile, leach pad, and product inventory adjustments of \$10 at NGM.

(4) Includes operating accretion of \$28, included in *Reclamation and remediation*, and amortization of asset retirement costs of \$26; excludes accretion and reclamation and remediation adjustments at former operating properties that have entered the closure phase and have no substantive future economic value of \$50 and \$5, respectively, included in *Reclamation and remediation*.

(5) Excludes development expenditures of \$12 at Ahafo, \$3 at Red Chris, \$4 at Peñasquito, \$9 at Merian, \$6 at Cerro Negro, \$3 at Yanacocha, \$3 at Tanami, \$3 at Cadia, \$2 at NGM, \$16 at Corporate and Other, totaling \$61 related to developing new operations or major projects at existing operations where these projects will materially benefit the operation.

(6) Excludes restructuring and severance of \$15, Newcrest transaction and integration costs of \$(10), and impairment charges of \$9; included in *Other* expense, net.

(7) Excludes capitalized interest related to sustaining capital expenditures. See Liquidity and Capital Resources within Part I, Item 2, MD&A for capital expenditures by segment.
 (8) expenditures by segment.

⁽⁸⁾ Includes finance lease payments and other costs for sustaining projects of \$19.

⁽⁹⁾ Per ounce measures may not recalculate due to rounding.

(10) Corporate and Other includes the Company's business activities relating to its corporate and regional offices and all equity method investments. Refer to Note 4 to the Condensed Consolidated Financial Statements for further information.

⁽¹¹⁾ Refer to Note 3 to the Condensed Consolidated Financial Statements for information on the Company's divestitures.

(12) Gold equivalent ounces is calculated as pounds or ounces produced multiplied by the ratio of the other metals price to the gold price, using Gold (\$1,700/oz.), Copper (\$3.50/lb.), Silver (\$20.00/oz.), Lead (\$0.90/lb.) and Zinc (\$1.20/lb.) pricing for 2025.

(13) For the three months ended June 30, 2025, Red Chris sold 7 thousand tonnes of copper, Peñasquito sold 7 million ounces of silver, 23 thousand tonnes of lead and 56 thousand tonnes of zinc, Boddington sold 7 thousand tonnes of copper, and Cadia sold 23 thousand tonnes of copper.

⁽¹⁴⁾ All-in sustaining costs at Peñasquito is comprised of \$76, \$26, and \$94 for silver, lead, and zinc, respectively.

Three Months Ended June 30, 2024	Costs Applicable to Sales (1)(2)(3)	Reclamation Costs ⁽⁴⁾	Advanced Projects, Research and Development and Exploration ⁽⁵⁾	General and Administrative	Other Expense, Net ⁽⁶⁾	Treatment and Refining Costs	Sustaining Capital and Lease Related Costs ⁽⁷⁾⁽⁸⁾	All-In Sustaining Costs	Ounces (000) Sold	Sus	All-In staining osts Per oz. ⁽⁹⁾
Gold											
Ahafo	\$ 176	\$ 5	\$ 3	\$ —	\$ 1	\$ —	\$ 17	\$ 202	180	\$	1,123
Brucejack	64	_	1	_	_	2	21	88	46	\$	1,929
Red Chris	7	_	1	_	_	1	5	14	9	\$	1,613
Peñasquito	53	2	_	_	_	4	8	67	64	\$	1,038
Merian	96	2	3	_	_	_	33	134	61	\$	2,170
Cerro Negro	70	1	1	_	_	_	12	84	27	\$	3,010
Yanacocha	77	7	4	_	1	_	5	94	78	\$	1,217
Boddington	139	3	1	_	_	4	21	168	136	\$	1,237
Tanami	101	_	2	_	_	_	23	126	99	\$	1,276
Cadia	77	1	2	_	1	6	44	131	123	\$	1,064
Lihir	162	1	4	_	5	_	7	179	148	\$	1,212
NGM	307	5	4	2	1	1	106	426	252	\$	1,689
Corporate and Other ⁽¹⁰⁾	_	—	29	92	5	_	4	130	_	\$	_
Held for sale ⁽¹¹⁾											
CC&V	45	3	1	—	—	_	8	57	33	\$	1,700
Musselwhite	56	1	1	—	(1)	_	21	78	56	\$	1,397
Porcupine	94	2	—	_	_	_	24	120	87	\$	1,366
Éléonore	89	1	1	_	_	_	29	120	63	\$	1,900
Telfer ⁽¹²⁾	83	3	2	_	4	2	7	101	33	\$	3,053
Akyem	81	3					7	91	48	\$	1,952
Total Gold	1,777	40	60	94	17	20	402	2,410	1,543	\$	1,562
Gold equivalent ounces - other metals ⁽¹³⁾⁽¹⁴⁾											
Red Chris	33	_	1	-	-	5	17	56	36	\$	1,560
Peñasquito ⁽¹⁵⁾	218	7	_	-	2	24	29	280	241	\$	1,164
Boddington	49	1	_	-	-	4	6	60	47	\$	1,254
Cadia	67	1	2	-	1	22	33	126	123	\$	1,024
Corporate and Other ⁽¹⁰⁾ Held for sale ⁽¹²⁾	_	_	3	6	_	_	_	9	_	\$	_
Telfer	12					3	1	16	6	\$	2,742
Total Gold Equivalent Ounces	379	9	6	6	3	58	86	547	453	\$	1,207
Consolidated	\$ 2,156	\$ 49	\$ 66	\$ 100	\$ 20	\$ 78	\$ 488	\$ 2,957			

(1) Excludes Depreciation and amortization and Reclamation and remediation.

⁽²⁾ Includes by-product credits of \$60.

(3) Includes stockpile, leach pad, and product inventory adjustments of \$9 at Cerro Negro and \$11 at NGM.

(4) Includes operating accretion of \$34, included in *Reclamation and remediation*, and amortization of asset retirement costs of \$15; excludes accretion and reclamation and remediation and remediation and remediation.
 (5) Solution (5) Sol

(5) Excludes development expenditures of \$9 at Ahafo, \$3 at Peñasquito, \$2 at Merian, \$2 at Cerro Negro, \$5 at Tanami, \$3 at NGM, \$14 at Corporate and Other, \$1 at CC&V, and \$1 at Porcupine, totaling \$40 related to developing new operations or major projects at existing operations where these projects will materially benefit the operation.

(6) Excludes Newcrest transaction and integration costs of \$16, impairment charges of \$9, restructuring and severance of \$9, settlements costs of \$5; included in *Other expense, net*.

(7) Excludes capitalized interest related to sustaining capital expenditures. See Liquidity and Capital Resources within Part I, Item 2, MD&A for capital expenditures by segment.

⁽⁸⁾ Includes finance lease payments and other costs for sustaining projects of \$15.

⁽⁹⁾ Per ounce measures may not recalculate due to rounding.

⁽¹⁰⁾ Corporate and Other includes the Company's business activities relating to its corporate and regional offices and all equity method investments. Refer to Note 4 to the Condensed Consolidated Financial Statements for further information.

(11) Sites were classified as held for sale as of June 30, 2024. Refer to Note 3 to the Condensed Consolidated Financial Statements for further information.
 (12) During the second quarter of 2024, seepage points were detected on the outer wall and around the tailings storage facility at Telfer and the Company temporarily ceased placing new tailings on the facility. Production resumed during the third quarter of 2024. The Company completed the sale of Telfer in the fourth quarter of 2024.

⁽¹³⁾ Gold equivalent ounces is calculated as pounds or ounces produced multiplied by the ratio of the other metals price to the gold price, using Gold (\$1,400/oz.), Copper (\$3.50/lb.), Silver (\$20.00/oz.), Lead (\$1.00/lb.) and Zinc (\$1.20/lb.) pricing for 2024.

(14) For the three months ended June 30, 2024, Red Chris sold 6 thousand tonnes of copper, Peñasquito sold 8 million ounces of silver, 20 thousand tonnes of lead and 52 thousand tonnes of zinc, Boddington sold 9 thousand tonnes of copper, Cadia sold 23 thousand tonnes of copper, and Telfer sold 1 thousand tonnes of copper.
 (15) All is quatient as Defensive as Defensive and a first sold of first silver, lead, and size respectively.

(15) All-in sustaining costs as Peñasquito is comprised of \$121, \$31, and \$128 for silver, lead, and zinc, respectively.

NEWMONT SECOND QUARTER 2025 RESULTS | NEWS RELEASE

Six Months Ended June 30, 2025	Costs Applicable to Sales (1)(2)(3)	Reclar Cos	nation ts ⁽⁴⁾	Advanced Projects, Research and Development and Exploration ⁽⁵⁾	General and Administrative	E	Other Expense, Net ⁽⁶⁾	Treatment and Refining Costs	Sustaining Capital and Lease Related Costs ⁽⁷⁾⁽⁸⁾	All-In Sustaining Costs	Ounces (000) Sold	Sus	All-In staining osts Per oz. ⁽⁹⁾
Gold													
Ahafo	\$ 44	3 \$	8	\$ 5	\$ —	\$	2	\$ —	\$ 72	\$ 535	399	\$	1,341
Brucejack	17	1	3	5	_		_	1	41	224	95	\$	2,363
Red Chris	3	3	1	_	_		_	_	8	47	29	\$	1,611
Peñasquito	20	5	8	_	_		_	13	27	254	251	\$	1,013
Merian	194	1	4	4	_		_	_	27	229	115	\$	1,986
Cerro Negro ⁽¹⁰⁾	15)	4	1	_		1	_	55	211	72	\$	2,936
Yanacocha	21	2	26	_	_		24	_	5	267	232	\$	1,155
Boddington	33	5	11	1	—		_	2	58	408	275	\$	1,482
Tanami	19	7	2	3	—		_	_	76	278	165	\$	1,680
Cadia	16	5	1	—	_		_	3	68	237	207	\$	1,144
Lihir	36	3	7	3	_		_	_	86	459	316	\$	1,450
NGM	65	1	9	5	5		3	3	130	806	453	\$	1,780
Corporate and Other ⁽¹¹⁾	-	-	_	46	170		13	-	4	233	_	\$	_
Divested ⁽¹²⁾													
CC&V	3	Ð	2	_	_		_	_	5	46	27	\$	1,684
Musselwhite	3	3	1	_	_		_	_	14	48	32	\$	1,531
Porcupine	7	Ð	3	1	_		1	_	25	109	60	\$	1,810
Éléonore	54	1	1	2	_		_	-	12	69	49	\$	1,403
Akyem	10	7	5						8	120	45	\$	2,664
Total Gold	3,44	5	96	76	175		44	22	721	4,580	2,822	\$	1,623
Gold equivalent ounces - other metals ⁽¹³⁾⁽¹⁴⁾													
Red Chris	8	1	3	—	_		_	_	17	101	63	\$	1,605
Peñasquito ⁽¹⁵⁾	35	1	12	—	1		_	35	49	448	402	\$	1,114
Boddington	7	5	1	—	_		_	1	12	90	65	\$	1,396
Cadia	15	3	1	1	_		_	3	65	223	199	\$	1,123
Corporate and Other ⁽¹¹⁾			_	10	29		2			41		\$	_
Total Gold Equivalent Ounces	66	1	17	11	30		2	39	143	903	729	\$	1,239
Consolidated	\$ 4,10	7 \$	113	\$ 87	\$ 205	\$	46	\$ 61	\$ 864	\$ 5,483			

(1) Excludes Depreciation and amortization and Reclamation and remediation.

⁽²⁾ Includes by-product credits of \$138.

(a) Includes stockpile, leach pad, and product inventory adjustments of \$3 at Cerro Negro and \$25 at NGM.

(4) Includes operating accretion of \$66, included in *Reclamation and remediation*, and amortization of asset retirement costs of \$47; excludes accretion and remediation adjustments at former operating properties that have entered the closure phase and have no substantive future economic value of \$101 and \$9, respectively, included in *Reclamation and remediation*.

(5) Excludes development expenditures of \$20 at Ahafo, \$5 at Red Chris, \$8 at Peñasquito, \$16 at Merian, \$10 at Cerro Negro, \$4 at Yanacocha, \$2 at Boddington, \$3 at Tanami, \$3 at Cadia, \$3 at NGM, \$32 at Corporate and Other, totaling \$106 related to developing new operations or major projects at existing operations where these projects will materially benefit the operation.

(6) Excludes restructuring and severance of \$24, impairment charges of \$24, Newcrest transaction and integration costs of \$(6), settlement costs of \$3; included in *Other expense, net*.

(7) Excludes capitalized interest related to sustaining capital expenditures. See Liquidity and Capital Resources within Part I, Item 2, MD&A for capital expenditures by segment.

(8) Includes finance lease payments and other costs for sustaining projects of \$39.

⁽⁹⁾ Per ounce measures may not recalculate due to rounding.

⁽¹⁰⁾ During the first quarter of 2025, mining and processing operations at the site were temporarily suspended due to safety events. Full operations resumed in April 2025.

 ⁽¹¹⁾ Corporate and Other includes the Company's business activities relating to its corporate and regional offices and all equity method investments. Refer to Note 4 to the Condensed Consolidated Financial Statements for further information.
 ⁽¹²⁾ Defent to Note 3 to the Condensed Consolidated Financial Statements for information.

⁽¹²⁾ Refer to Note 3 to the Condensed Consolidated Financial Statements for information on the Company's divestitures.

Gold equivalent ounces is calculated as pounds or ounces produced multiplied by the ratio of the other metals price to the gold price, using Gold (\$1,700/oz.), Copper (\$3.50/lb.), Silver (\$20.00/oz.), Lead (\$0.90/lb.) and Zinc (\$1.20/lb.) pricing for 2025.

(14) For the six months ended June 30, 2025, Red Chris sold 14 thousand tonnes of copper, Peñasquito sold 13 million ounces of silver, 44 thousand tonnes of lead and 129 thousand tonnes of zinc, Boddington sold 14 thousand tonnes of copper, and Cadia sold 44 thousand tonnes of copper.
 (15) All is sustaining seate at Defensivity is comparised of \$145, 451, and \$242 for silver, lead, and size representatively.

(15) All-in sustaining costs at Peñasquito is comprised of \$155, \$51, and \$242 for silver, lead, and zinc, respectively.

Six Months Ended June 30, 2024	Costs Applicable to Sales ⁽¹⁾⁽²⁾⁽³⁾	Reclamation Costs ⁽⁴⁾	Advanced Projects, Research and Development and Exploration ⁽⁵⁾	General and Administrative	Other Expense, Net ⁽⁶⁾	Treatment and Refining Costs	Sustaining Capital and Lease Related Costs ⁽⁷⁾⁽⁸⁾	All-In Sustaining Costs	Ounces (000) Sold	Sus Co	All-In staining osts Per oz. ⁽⁹⁾
Gold											
Ahafo	\$ 335	\$ 9	\$ 3	\$ —	\$ 1	\$ 1	\$ 39	\$ 388	364	\$	1,066
Brucejack	138	1	1	_	_	3	33	176	80	\$	2,206
Red Chris	14	_	1	_	_	2	6	23	16	\$	1,453
Peñasquito	91	3	_	_	_	7	13	114	108	\$	1,055
Merian	186	4	5	_	_	_	52	247	135	\$	1,820
Cerro Negro	133	3	2	_	1	_	27	166	101	\$	1,635
Yanacocha	165	14	6	_	1	_	10	196	168	\$	1,166
Boddington	283	8	1	_	_	7	45	344	278	\$	1,240
Tanami	183	1	2	_	_	_	45	231	190	\$	1,215
Cadia	151	1	5	_	1	12	74	244	237	\$	1,028
Lihir	333	2	10	_	5	_	58	408	330	\$	1,236
NGM	621	9	6	4	2	3	201	846	519	\$	1,631
Corporate and Other ⁽¹⁰⁾	_	_	59	182	6	_	8	255	_	\$	_
Held for sale ⁽¹¹⁾											
CC&V	85	6	2	_	1	_	13	107	62	\$	1,716
Musselwhite	113	2	3	_	_	_	46	164	105	\$	1,568
Porcupine	157	7	2	_	_	_	43	209	148	\$	1,408
Éléonore	169	3	5	_	_	_	50	227	119	\$	1,910
Telfer ⁽¹²⁾	153	5	5	_	4	3	10	180	59	\$	3,037
Akyem	157	14		1			15	187	123	\$	1,523
Total Gold	3,467	92	118	187	22	38	788	4,712	3,142	\$	1,500
Gold equivalent ounces - other metals ⁽¹³⁾⁽¹⁴⁾											
Red Chris	64	_	3	_	-	9	23	99	67	\$	1,486
Peñasquito ⁽¹⁵⁾	473	16	1	—	2	59	63	614	544	\$	1,130
Boddington	97	2	—	—	_	7	9	115	98	\$	1,165
Cadia	134	1	4	—	1	41	60	241	235	\$	1,025
Corporate and Other ⁽¹⁰⁾	_	_	4	14	—	_	_	18	_	\$	—
Held for sale ⁽¹¹⁾											
Telfer ⁽¹²⁾	27	1	1			5	2	36	11	\$	3,218
Total Gold Equivalent Ounces	795	20	13	14	3	121	157	1,123	955	\$	1,176
Consolidated	\$ 4,262	\$ 112	\$ 131	\$ 201	\$ 25	\$ 159	\$ 945	\$ 5,835			

(1) Excludes Depreciation and amortization and Reclamation and remediation.

⁽²⁾ Includes by-product credits of \$114.

(3) Includes stockpile, leach pad, and product inventory adjustments of \$2 at Brucejack, \$1 at Peñasquito, \$9 at Cerro Negro, \$17 at NGM, and \$15 at Telfer.

(4) Include operating accretion of \$67, included in *Reclamation and remediation*, and amortization of asset retirement costs of \$45; excludes accretion and reclamation and remediation adjustments at former operating properties that have entered the closure phase and have no substantive future economic value of \$108 and \$17, respectively, included in *Reclamation and remediation*.

(5) Excludes development expenditures of \$14 at Ahafo, \$4 at Peñasquito, \$4 at Merian, \$6 at Cerro Negro, \$1 at Boddington, \$13 at Tanami, \$6 at NGM, \$27 at Corporate and Other, \$1 at CC&V, \$1 at Porcupine, and \$4 at Akyem totaling \$81 related to developing new operations or major projects at existing operations where these projects will materially benefit the operation.

Excludes Newcrest transaction-related costs of \$45, settlement costs of \$26, impairment charges of \$21, and restructuring and severance of \$15;
 included Other expense, net.

Excludes capitalized interest related to sustaining capital expenditures. See Liquidity and Capital Resources within Part I, Item 2, MD&A for capital expenditures by segment.

(8) Includes finance lease payments and other costs for sustaining projects of \$30.

⁽⁹⁾ Per ounce measures may not recalculate due to rounding.

⁽¹⁰⁾ Corporate and Other includes the Company's business activities relating to its corporate and regional offices and all equity method investments.
 ⁽¹¹⁾ Refer to Note 4 to the Condensed Consolidated Financial Statements for further information.
 ⁽¹¹⁾ Company is the second statement of the second

Sites were classified as held for sale as of June 30, 2024. Refer to Note 3 to the Condensed Consolidated Financial Statements for further information.
 During the second quarter, seepage points were detected on the outer wall and around the tailings storage facility at Telfer and we temporarily ceased placing new tailings on the facility. Production resumed during the third quarter of 2024. The Company completed the sale of Telfer in the fourth quarter of 2024.

⁽¹³⁾ Gold equivalent ounces is calculated as pounds or ounces produced multiplied by the ratio of the other metals price to the gold price, using Gold (\$1,400/oz.), Copper (\$3.50/lb.), Silver (\$20.00/oz.), Lead (\$1.00/lb.) and Zinc (\$1.20/lb.) pricing for 2024.

(14) For the six months ended June 30, 2024, Red Chris sold 12 thousand tonnes of copper, Peñasquito sold 18 million ounces of silver, 49 thousand tonnes of lead and 113 thousand tonnes of zinc, Boddington sold 18 thousand tonnes of copper, Cadia sold 43 thousand tonnes of copper, and Telfer sold 2 thousand tonnes of copper.

⁽¹⁵⁾ All-in sustaining costs at Peñasquito is comprised of \$266, \$75, and \$273 for silver, lead, and zinc, respectively.

NEWMONT SECOND QUARTER 2025 RESULTS | NEWS RELEASE

A reconciliation of the 2025 Gold AISC outlook to the 2025 Gold CAS outlook is provided below. For more details, refer to the Company's Fourth Quarter 2024 Earnings and 2025 Guidance press release, issued on February 20, 2025, and available on Newmont.com. The estimates in the table below are considered "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws.

2025 Guidance Total Core Portfolio - Gold ⁽¹⁾⁽²⁾

(in millions, except ounces and per ounce)	Guidance Estimate				
Cost Applicable to Sales ⁽³⁾⁽⁴⁾	\$	6,100			
Reclamation Costs ⁽⁵⁾		160			
Advanced Projects & Exploration ⁽⁶⁾		200			
General and Administrative ⁽⁷⁾		340			
Other Expense		20			
Treatment and Refining Costs		80			
Sustaining Capital ⁽⁸⁾		1,440			
Sustaining Finance Lease Payments		60			
All-in Sustaining Costs	\$	8,390			
Ounces (000) Sold ⁽⁹⁾		5,175			
All-in Sustaining Costs per Ounce	\$	1,620			

⁽¹⁾ The reconciliation is provided for illustrative purposes in order to better describe management's estimates of the components of the calculation. Estimates for each component of the forward-looking All-in sustaining costs per ounce are independently calculated and, as a result, the total All-in sustaining costs and the All-in sustaining costs per ounce may not sum to the component ranges. While a reconciliation to the most directly comparable GAAP measure has been provided for the 2025 AISC Gold Outlook on a consolidated basis, a reconciliation has not been provided on an individual site or project basis in reliance on Item 10(e)(1)(i)(B) of Regulation S-K because such reconciliation is not available without unreasonable efforts. 2025 guidance projections are considered forward-looking statements and represent management's good faith estimates or expectations of future production results as of February 20, 2025. Guidance cannot be guaranteed. As such, investors are cautioned not to place undue reliance upon Guidance and forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur. See cautionary statement at the end of this release.

- ⁽⁶⁾ Advanced Project and Exploration excludes non-sustaining advanced projects and exploration.
- ⁽⁷⁾ Includes stock-based compensation.
- ⁽⁸⁾ Excludes development capital expenditures, capitalized interest and change in accrued capital.

⁽²⁾ All values are presented on a consolidated basis for Newmont.

⁽³⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

⁽⁴⁾ Includes stockpile and leach pad inventory adjustments.

⁽⁵⁾ Reclamation costs include operating accretion and amortization of asset retirement costs.

⁽⁹⁾ Consolidated production for Merian is presented on a total production basis for the mine site and excludes production from Pueblo Viejo and Fruta del Norte.

Net debt to Adjusted EBITDA ratio

Management uses net debt to Adjusted EBITDA as non-GAAP measures to evaluate the Company's operating performance, including our ability to generate earnings sufficient to service our debt. Net debt to Adjusted EBITDA represents the ratio of the Company's debt, net of cash and cash equivalents, to Adjusted EBITDA. Net debt to Adjusted EBITDA does not represent, and should not be considered an alternative to, net income (loss), operating income (loss), or cash flow from operations as those terms are defined by GAAP, and does not necessarily indicate whether cash flows will be sufficient to fund cash needs. Although Net debt to Adjusted EBITDA and similar measures are frequently used as measures of operations and the ability to meet debt service requirements by other companies, our calculation of net debt to Adjusted EBITDA measure is not necessarily comparable to such other similarly titled captions of other companies. The Company believes that net debt to Adjusted EBITDA provides useful information to investors and others in understanding and evaluating our operating results in the same manner as our management and Board of Directors. Management's determination of the components of net debt to Adjusted EBITDA is evaluated periodically and based, in part, on a review of non-GAAP financial measures used by mining industry analysts. *Net income (loss) attributable to Newmont stockholders* is reconciled to Adjusted EBITDA as follows:

	Three Months Ended									
	June 30, 2025		Mare	ch 31, 2025	Dec	ember 31, 2024	Sept	ember 30, 2024		
Net income (loss) attributable to Newmont stockholders	\$	2,061	\$	1,891	\$	1,403	\$	922		
Net income (loss) attributable to noncontrolling interests		14		11		18		2		
Net loss (income) from discontinued operations		_		_		_		(49)		
Equity loss (income) of affiliates		(49)		(78)		(69)		(60)		
Income and mining tax expense (benefit)		1,092		647		702		244		
Depreciation and amortization		620		593		689		631		
Interest expense, net of capitalized interest		65		79		93		86		
EBITDA ⁽¹⁾	\$	3,803	\$	3,143	\$	2,836	\$	1,776		
Adjustments:										
(Gain) loss on sale of assets held for sale	\$	(699)	\$	(276)	\$	268	\$	115		
Change in fair value of investments		(151)		(291)		(23)		(17)		
(Gain) loss on debt extinguishment		18		10		(3)		(15)		
Restructuring and severance		15		9		18		5		
Newcrest transaction and integration costs		(10)		4		10		17		
Impairment charges		9		15		39		18		
(Gain) loss on asset and investment sales		2		5		1		28		
Settlement costs		_		3		11		7		
Reclamation and remediation charges		_		_		(110)		33		
Pension settlements		_		_		1		_		
Other		10		7		_		_		
Adjusted EBITDA ⁽¹⁾	\$	2,997	\$	2,629	\$	3,048	\$	1,967		
12 month trailing Adjusted EBITDA	\$	10,641								
Total Debt	\$	7,132								
	Ð	475								
Lease and other financing obligations										
Less: Cash and cash equivalents	¢	(6,185)								
Total Net debt	<u></u>	1,422								
Net debt to Adjusted EBITDA		0.1								

⁽¹⁾ See EBITDA and Adjusted EBITDA reconciliation for more details on adjustments.

Net average realized price per ounce/ pound

Average realized price per ounce/ pound are non-GAAP financial measures. The measures are calculated by dividing the net consolidated gold, copper, silver, lead, and zinc sales by the consolidated gold ounces, copper pounds, silver ounces, lead pounds and zinc pounds sold, respectively. These measures are calculated on a consistent basis for the periods presented on a consolidated basis. Average realized price per ounce/ pound statistics are intended to provide additional information only, do not have any standardized meaning prescribed by GAAP and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. The measures are not necessarily indicative of operating profit or cash flow from operations as determined under GAAP. Other companies may calculate these measures differently.

The following tables reconcile these non-GAAP measures to the most directly comparable GAAP measure:

	Three Moi Jun	nths e 30,	Inc	rease	Percent	
	2025		2024		crease)	Change
Consolidated gold sales, net	\$ 4,582	\$	3,623	\$	959	26 %
Consolidated copper sales, net	360		377		(17)	(5)%
Consolidated silver sales, net	191		209		(18)	(9)%
Consolidated lead sales, net	43		44		(1)	(2)%
Consolidated zinc sales, net	 141		149		(8)	(5)%
Total sales	\$ 5,317	\$	4,402	\$	915	21 %

		Six Mont June	hs E e 30,	Increase	Percent		
	2025			2024	Decrease)	Change	
Consolidated gold sales, net	\$	8,827	\$	6,964	\$ 1,863	27 %	
Consolidated copper sales, net		714		674	40	6 %	
Consolidated silver sales, net		379		410	(31)	(8)%	
Consolidated lead sales, net		85		104	(19)	(18)%	
Consolidated zinc sales, net		322		273	 49	18 %	
Total sales	\$	10,327	\$	8,425	\$ 1,902	23 %	

Three Months Ended June 30, 2025									
Gold		Copper		Silver		Lead			Zinc
(0	(ounces)		(pounds)		ounces)	(pounds)		(p	ounds)
\$	4,556	\$	356	\$	171	\$	39	\$	148
	34		4		5		5		(6)
					20				
	4,590		360		196		44		142
	(8)				(5)		(1)		(1)
\$	4,582	\$	360	\$	191	\$	43	\$	141
	1,380		83		7		50		124
\$	3,301	\$	4.31	\$	26.50	\$	0.79	\$	1.19
	25		0.06		0.76		0.10		(0.05)
					3.04				
	3,326		4.37		30.30		0.89		1.14
	(6)		_		(0.80)		(0.01)		(0.01)
\$	3,320	\$	4.37	\$	29.50	\$	0.88	\$	1.13
	(0 \$ 	(ounces) \$ 4,556 34 4,590 (8) \$ 4,582 1,380 \$ 3,301 25 3,326 (6)	Gold C (ounces) (p \$ 4,556 \$ 34 4,590 (8) \$ 4,582 \$ 1,380 \$ \$ 3,301 \$ 25 3,326 (6)	Gold Copper (ounces) (pounds) \$ 4,556 \$ 356 34 4 — — 4,590 360 (8) — \$ 4,582 \$ 360 1,380 83 \$ 3,301 \$ 4.31 25 0.06 — — 3,326 4.37 (6) —				$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $

 $\overline{(1)}$

Amounts reported in millions except gold ounces, which are reported in thousands. For the three months ended June 30, 2025 the Company sold 37 thousand tonnes of copper, 23 thousand tonnes of lead, and 56 thousand tonnes of (2) zinc. (3)

Per ounce/pound measures may not recalculate due to rounding.

	Three Months Ended June 30, 2024									
	Gold		Copper		Silver		Lead			Zinc
	(0	(ounces)		(pounds)		ounces)	ces) (poun		ls) (pound	
Consolidated sales:										
Gross before provisional pricing and streaming impact	\$	3,617	\$	386	\$	176	\$	41	\$	146
Provisional pricing mark-to-market		26		25		19		3		18
Silver streaming amortization		_		—		23		—		_
Gross after provisional pricing and streaming impact		3,643		411		218		44		164
Treatment and refining charges		(20)		(34)		(9)		—		(15)
Net	\$	3,623	\$	377	\$	209	\$	44	\$	149
Consolidated ounces/pounds sold ⁽¹⁾⁽²⁾		1,543		84		8		43		113
Average realized price (per ounce/pound): ⁽³⁾										
Gross before provisional pricing and streaming impact	\$	2,344	\$	4.57	\$	22.17	\$	0.97	\$	1.29
Provisional pricing mark-to-market		17		0.29		2.37		0.08		0.15
Silver streaming amortization		_		—		2.79		—		_
Gross after provisional pricing and streaming impact		2,361		4.86		27.33		1.05		1.44
Treatment and refining charges		(14)		(0.39)		(1.13)		_		(0.13)
Net	\$	2,347	\$	4.47	\$	26.20	\$	1.05	\$	1.31

(1)

Amounts reported in millions except gold ounces, which are reported in thousands. For the three months ended June 30, 2024 the Company sold 39 thousand tonnes of copper, 20 thousand tonnes of lead, and 52 thousand tonnes of (2) zinc. (3)

Per ounce/pound measures may not recalculate due to rounding.

Six Months Ended June 30, 2025									
Gold (ounces)		Copper (pounds)		Silver (ounces)		Lead (pounds)			Zinc
								(p	ounds)
\$	8,723	\$	680	\$	328	\$	82	\$	355
	126		38		24		5		(12)
			_		39		_		
	8,849		718		391		87		343
	(22)		(4)		(12)		(2)		(21)
\$	8,827	\$	714	\$	379	\$	85	\$	322
	2,822		159		13		97		285
\$	3,091	\$	4.29	\$	25.88	\$	0.85	\$	1.24
	45		0.24		1.87		0.05		(0.04)
			_		3.04		_		
	3,136		4.53		30.79		0.90		1.20
	(8)		(0.02)		(0.99)		(0.02)		(0.07)
\$	3,128	\$	4.51	\$	29.80	\$	0.88	\$	1.13
	(0 \$ \$	(ounces) \$ 8,723 126 — 8,849 (22) \$ 8,827 2,822 \$ 3,091 45 — 3,136 (8)	Gold C (ounces) (p \$ 8,723 \$ 126 8,849 (22) \$ 8,827 \$ 2,822 \$ \$ 3,091 \$ 45 3,136 (8)	Gold Copper (ounces) (pounds) \$ 8,723 \$ 680 126 38 — — 8,849 718 (22) (4) \$ 8,827 \$ 714 2,822 159 \$ 3,091 \$ 4.29 45 0.24 — — 3,136 4.53 (8) (0.02)		$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $

(1)

Amounts reported in millions except gold ounces, which are reported in thousands. For the six months ended June 30, 2025 the Company sold 72 thousand tonnes of copper, 44 thousand tonnes of lead, and 129 thousand tonnes of (2) zinc.

(3) Per ounce/pound measures may not recalculate due to rounding.

Six Months Ended June 30, 2024									
	Gold (ounces)		Copper (pounds)		Silver		Lead		Zinc
(C					ounces)	(pounds)		(po	ounds)
\$	6,946	\$	702	\$	358	\$	102	\$	295
	56		34		23		3		15
					50				
	7,002		736		431		105		310
	(38)		(62)		(21)		(1)		(37)
\$	6,964	\$	674	\$	410	\$	104	\$	273
	3,142		164		18		108		248
\$	2,210	\$	4.27	\$	20.14	\$	0.95	\$	1.19
	18		0.21		1.28		0.03		0.06
	—		—		2.78		—		_
	2,228		4.48		24.20		0.98		1.25
	(12)		(0.38)		(1.20)		(0.01)		(0.15)
\$	2,216	\$	4.10	\$	23.00	\$	0.97	\$	1.10
	(c \$ \$	(ounces) \$ 6,946 56 7,002 (38) \$ 6,964 3,142 \$ 2,210 18 2,228 (12)	Gold C (ounces) (p \$ 6,946 \$ 56 7,002 (38) \$ 6,964 \$ 3,142 \$ \$ 2,210 \$ 18 2,228 (12)	Gold Copper (pounds) (ounces) (pounds) \$ 6,946 \$ 702 56 34 — — 7,002 736 (38) (62) \$ 6,964 \$ 674 3,142 164 \$ 2,210 \$ 4.27 18 0.21 — — 2,228 4.48 (12) (0.38)	$ \begin{array}{ c c c c c c } \hline \textbf{Gold} & \textbf{Copper} \\ \hline (ounces) & (pounds) & (onces) \\ \hline (pounds) & (conces) & (conces) & (conces) \\ \hline (conces) & (conce$	$ \begin{array}{ c c c c c c } \hline Gold & \hline Copper & \hline Silver \\ \hline (ounces) & (pounds) & (ounces) \\ \hline (ounces) & \hline (ounces) & \hline (ounces) \\ \hline (ounces) & \hline (ounces)$	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{ c c c c c c c c } \hline Gold & Copper & Silver & Lead & Copper & Silver & Lead & Copper & Silver & Lead & Copper & Counces &$

(1)

Amounts reported in millions except gold ounces, which are reported in thousands. For the six months ended June 30, 2024 the Company sold 75 thousand tonnes of copper, 49 thousand tonnes of lead, and 113 thousand tonnes of (2) zinc.

(3) Per ounce/pound measures may not recalculate due to rounding.

Gold by-product metrics

Copper, silver, lead, zinc, and molybdenum are by-products often obtained during the process of extracting and processing the primary ore-body. In our GAAP Consolidated Financial Statements, the value of these by-products is recorded as a credit to our CAS and the value of the primary ore is recorded as *Sales*. In certain instances, copper, silver, lead, and zinc are co-products, or a significant resource in the primary ore-body, and the revenue is recorded as *Sales* in our GAAP Consolidated Financial Statements.

Gold by-product metrics are non-GAAP financial measures that serve as a basis for comparing the Company's performance with certain competitors. As Newmont's operations are primarily focused on gold production, "Gold by-product metrics" were developed to allow investors to view *Sales*, CAS per ounce and AISC per ounce calculations that classify all copper, silver, lead, zinc, and molybdenum production as a by-product, even when copper, silver, lead or zinc is a significant resource in the primary ore-body. These metrics are calculated by subtracting copper, silver, lead, and zinc sales recognized from *Sales* and including these amounts as offsets to CAS.

Gold by-product metrics are calculated on a consistent basis for the periods presented on a consolidated basis. These metrics are intended to provide supplemental information only, do not have any standardized meaning prescribed by GAAP and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. Other companies may calculate these measures differently as a result of differences in the underlying accounting principles, policies applied and in accounting frameworks.

The following reconciles these non-GAAP measures to the most directly comparable GAAP measures:

Total Newmont Sales and Costs Applicable to Sales	Three Months Ended June 30,					Six Months Ended June 30,					
		2025		2024 ⁽¹⁾		2025		2024 ⁽¹⁾			
Consolidated gold sales, net (Managed Core)	\$	3,749	\$	2,277	\$	6,790	\$	4,444			
Consolidated gold sales, net (Non-Managed Core)		783		590		1,409		1,149			
Consolidated gold sales, net (Non-Core)		50		763		628		1,385			
Consolidated other metal sales, net		735		772		1,500		1,447			
Sales	\$	5,317	\$	4,402	\$	10,327	\$	8,425			
Costs applicable to sales (Managed Core)	\$	1,625	\$	1,389	\$	3,144	\$	2,780			
Costs applicable to sales (Non-Managed Core)		343		307		651		621			
Costs applicable to sales (Non-Core)		33		460		312		861			
Costs applicable to sales	\$	2,001	\$	2,156	\$	4,107	\$	4,262			
Total Newmont Consolidated Gold By-product Unit Co	sts										
Costs applicable to sales	\$	2,001	\$	2,156	\$	4,107	\$	4,262			
Less: Consolidated other metal sales, net ⁽²⁾		(735)		(772)		(1,500)		(1,447)			
By-product costs applicable to sales	\$	1,266	\$	1,384	\$	2,607	\$	2,815			
Gold sold (thousand ounces)		1,380		1,543		2,822		3,142			
Total Gold CAS per ounce (by-product) ⁽³⁾	\$	917	\$	897	\$	924	\$	896			
Total AISC	\$	2,632	\$	2,957	\$	5,483	\$	5,835			
Less: Consolidated other metal sales, net ⁽²⁾		(735)		(772)		(1,500)		(1,447)			
By-product AISC	\$	1,897	\$	2,185	\$	3,983	\$	4,388			
Gold sold (thousand ounces)		1,380		1,543		2,822		3,142			
Total Gold AISC per ounce (by-product) ⁽³⁾	\$	1,375	\$	1,416	\$	1,411	\$	1,397			
Managed Core Gold By-product Unit Costs											
Costs applicable to sales (Managed Core) ⁽⁴⁾	\$	1,625	\$	1,389	\$	3,144	\$	2,780			
Less: Consolidated other metal sales, net ⁽²⁾		(735)		(772)		(1,500)		(1,447)			
By-product costs applicable to sales	\$	890	\$	617	\$	1,644	\$	1,333			
Gold sold (thousand ounces)		1,128		971		2,156		2,007			
Total Gold CAS per ounce (by-product) ⁽³⁾	\$	789	\$	635	\$	763	\$	664			

Total AISC	\$	2,174	\$	1,948	\$	4,285	\$	3,879
Less: Consolidated other metal sales, net ⁽²⁾		(735)		(772)		(1,500)		(1,447)
By-product AISC	\$	1,439	\$	1,176	\$	2,785	\$	2,432
Gold sold (thousand ounces)		1,128		971		2,156		2,007
Total Gold AISC per ounce (by-product) ⁽³⁾	\$	1,276	\$	1,211	\$	1,292	\$	1,212
Total Core Gold By-product Unit Costs								
Costs applicable to sales (Managed and Non-Managed	<i>*</i>	1 0 0 0	<i>~</i>	1.000	*	2 705	<i>*</i>	2 404
Core) ⁽⁴⁾	\$	1,968	\$	1,696	\$	3,795	\$	3,401
Less: Consolidated other metal sales, net ⁽²⁾		(735)		(772)		(1,500)		(1,447)
By-product costs applicable to sales	\$	1,233	\$	924	\$	2,295	\$	1,954
Gold sold (thousand ounces)		1,365		1,223		2,609		2,526
Total Gold CAS per ounce (by-product) ⁽³⁾	\$	903	\$	756	\$	880	\$	774
Total AISC	\$	2,592	\$	2,374	\$	5,091	\$	4,725
Less: Consolidated other metal sales, net ⁽²⁾		(735)		(772)		(1,500)		(1,447)
By-product AISC	\$	1,857	\$	1,602	\$	3,591	\$	3,278
Gold sold (thousand ounces)		1,365		1,223		2,609		2,526
Total Gold AISC per ounce (by-product) ⁽³⁾	\$	1,360	\$	1,310	\$	1,376	\$	1,298

⁽¹⁾ Certain amounts for the prior period has been recast to reflect current year presentation.

⁽²⁾ Included in *Sales* as presented on the Condensed Consolidated Statement of Operations; refer to the reconciliation provided in the table above.

⁽³⁾ Per ounce measures may not recalculate due to rounding.

⁽⁴⁾ Included in *Costs applicable to sales* as presented on the Condensed Consolidated Statement of Operations; refer to the reconciliation provided in the table above.

Conference Call Information

A conference call will be held on **Thursday**, **July 24**, **2025** at **5:30 p.m. Eastern Daylight Time** (3:30 p.m. Mountain Daylight Time), which is 7:30 a.m. Australian Eastern Standard Time on Friday, July 25, 2025; it will also be available on the Company's website.

Conference Call Details

Dial-In Number	833.470.1428
Intl Dial-In Number	404.975.4839 ¹
Dial-In Access Code	242977
Conference Name	Newmont
Replay Number	866.813.9403
Intl Replay Number	929.458.6194
Replay Access Code	836920

¹For toll-free phone numbers, refer to the following link: https://www.netroadshow.com/events/global-numbers?confld=49005

Webcast Details

Title: Newmont Second Quarter 2025 Earnings Conference Call URL: https://events.q4inc.com/attendee/174978189

The webcast materials will be available Thursday, July 24, after North American markets close, under the "Investor Relations" section of the Company's website. Additionally, the conference call will be archived for a limited time on the Company's website.

About Newmont

Newmont is the world's leading gold Company and producer of copper, zinc, lead, and silver. The Company's world-class portfolio of assets, prospects and talent is anchored in favorable mining jurisdictions in Africa, Australia, Latin America & Caribbean, North America, and Papua New Guinea. Newmont is the only gold producer listed in the S&P 500 Index and is widely recognized for its principled environmental, social, and governance practices. Newmont is an industry leader in value creation, supported by robust safety standards, superior execution, and technical expertise. Founded in 1921, the Company has been publicly traded since 1925.

At Newmont, our purpose is to create value and improve lives through sustainable and responsible mining. To learn more about Newmont's sustainability strategy and initiatives, go to www.newmont.com.

Investor Contact - Global	
Neil Backhouse	investor.relations@newmont.com
Investor Contact - Asia Pacific	
Natalie Worley	apac.investor.relations@newmont.com
<u>Media Contact - Global</u>	
Shannon Brushe	globalcommunications@newmont.com
<u>Media Contact - Asia Pacific</u>	
Rosalie Cobai	australiacommunications@newmont.com

Cautionary Statement Regarding Forward Looking Statements, Including Outlook Assumptions, and Notes:

This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Where a forward-looking statement expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the forward-looking statements. Forward-looking statements often address our expected future business and financial performance and financial condition; and often contain words such as "anticipate," "intend," "plan," "will," "would " "estimate," "expect," "believe," "pending" or "potential." Forward-looking statements in this news release may include, without limitation, (i) estimates of future production and sales, including production outlook, average future production; (ii) estimates of future costs applicable to sales and all-in sustaining costs; (iii) estimates of future capital expenditures, including development and sustaining capital; (iv) expectations regarding the development of key projects, including with respect to production and capital cost estimates; (v) expectations regarding share and debt repurchases; (vi) estimates of future cost reductions, savings and efficiencies, productivity improvements, and future cash flow enhancements, (vii) expectations regarding Newmont's Core Portfolio; (viii) expectations regarding future investments or divestitures; (ix) expectations regarding free cash flow and returns to stockholders, including with respect to future dividends and future share repurchases; (x) estimates of expected reclamation and remediation costs, water treatment costs and other expenses, and (xi) expectations regarding receipt of deferred or contingent consideration in connection with recent asset sales. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of operations and projects being consistent with current expectations and mine plans, including, without limitation, receipt of export approvals; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to U.S. dollar and Canadian dollar to U.S. dollar, as well as other exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper, silver, zinc, lead and oil; (vi) prices for key supplies; (vii) the accuracy of current mineral reserve, mineral resource and mineralized material estimates; and (viii) other planning assumptions. Uncertainties include those relating to general macroeconomic uncertainty and changing market conditions, changing restrictions on the mining industry in the jurisdictions in which we operate, impacts to supply chain, including price, availability of goods, ability to receive supplies and fuel, and impacts of changes in interest rates. Such uncertainties could result in operating sites being placed into care and maintenance and impact estimates, costs and timing of projects. Uncertainties in geopolitical conditions could impact certain planning assumptions, including, but not limited to commodity and currency prices, costs and supply chain availabilities.

Future dividends beyond the dividend payable on September 29, 2025 to holders of record at the close of business on September 4, 2025 have not yet been approved or declared by the Board of Directors, and an annualized dividend payout or dividend yield has not been declared by the Board. Management's expectations with respect to future dividends are "forward-looking statements" and are nonbinding. The declaration and payment of future dividends remain at the discretion of the Board of Directors and will be determined based on Newmont's financial results, balance sheet strength, cash and liquidity requirements, future prospects, gold and commodity prices, and other factors deemed relevant by the Board.

Investors are also cautioned that the extent to which the Company repurchases its shares, and the timing of such repurchases, will depend upon a variety of factors, including trading volume, market conditions, legal requirements, business conditions and other factors. Under the share repurchase program authorization, Newmont may purchase its common stock on a on a discretionary basis from time to time on the open market, including through the use of trading plans that satisfy the conditions of Rule 10b5-1 under the Securities Exchange Act of 1934, as amended, in accordance with the requirements of the Securities and Exchange Commission, or by accelerated share repurchases or privately negotiated transactions. The timing and amount of common stock repurchases made under the authorization will be determined by management based on its evaluation of market conditions and other factors as mentioned above. The share repurchase program authorization has no expiration date and does not obligate the Company to acquire any particular amount of shares and may be suspended or discontinued at any time.

For a more detailed discussion of such risks and other factors that might impact future looking statements, see the Company's Annual Report on Form 10-K for the year ended December 31, 2024 filed with the U.S. Securities and Exchange Commission (the "SEC") on February 21, 2025, under the heading "Risk Factors", and other factors identified in the Company's reports filed with the SEC, available on the SEC website or at www.newmont.com. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued "forward-looking statement" constitutes a reaffirmation of that statement. Continued reliance on "forward-looking statements" is at investors' own risk. Investors are also encouraged to review our Form 10-Q for the quarter ended June 30, 2025, expected to be filed on July 24, 2025.