

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme betr Entertainment Limited (ASX: BBT)

ACN/ARSN ACN: 647 124 641

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

17/07/2025

The previous notice was given to the company on

6/06/2025

The previous notice was dated

6/06/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	57,936,762	5.65%	68,402,018	6.67%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

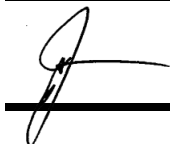
The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Kim Heng capacity Chief Operating Officer

sign here



date 17/07/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

Wilson Asset Management Group

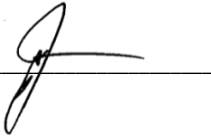
Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)
Wilson Asset Management Founders Fund	(ARSN 682 673 678)
WAM Income Maximiser Limited	(ACN 683 776 954)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Founders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Income Maximiser Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 17/07/2025

ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
10/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 2,228.02	Ordinary shares	6,638	6,638
10/06/25	WAM Capital Limited	On market purchase	- 72,476.26	Ordinary shares	215,930	215,930
10/06/25	WAM Microcap Limited	On market purchase	- 59,554.52	Ordinary shares	177,432	177,432
11/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 3,712.75	Ordinary shares	11,160	11,160
11/06/25	WAM Capital Limited	On market purchase	- 123,933.68	Ordinary shares	372,528	372,528
12/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 3,335.45	Ordinary shares	10,181	10,181
12/06/25	WAM Capital Limited	On market purchase	- 111,329.89	Ordinary shares	339,819	339,819
13/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 20,284.66	Ordinary shares	64,977	64,977
13/06/25	WAM Capital Limited	On market purchase	- 677,845.03	Ordinary shares	2,171,312	2,171,312
16/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 7,363.60	Ordinary shares	24,831	24,831
16/06/25	WAM Capital Limited	On market purchase	- 245,837.07	Ordinary shares	828,994	828,994
18/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 16,951.87	Ordinary shares	62,480	62,480
18/06/25	WAM Capital Limited	On market purchase	- 566,441.52	Ordinary shares	2,087,751	2,087,751
19/06/25	WAM Microcap Limited	On market purchase	- 120,971.31	Ordinary shares	424,859	424,859
20/06/25	WAM Microcap Limited	On market purchase	- 29,627.06	Ordinary shares	99,532	99,532
23/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 8,446.39	Ordinary shares	30,426	30,426
23/06/25	WAM Capital Limited	On market purchase	- 282,432.56	Ordinary shares	1,017,393	1,017,393
24/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 4,745.11	Ordinary shares	16,612	16,612
24/06/25	WAM Active Limited	On market purchase	- 45,817.55	Ordinary shares	160,401	160,401
24/06/25	WAM Capital Limited	On market purchase	- 122,933.65	Ordinary shares	430,374	430,374
24/06/25	WAM Microcap Limited	On market purchase	- 47,145.50	Ordinary shares	165,050	165,050
25/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 3,284.52	Ordinary shares	11,942	11,942
25/06/25	WAM Capital Limited	On market purchase	- 120,483.51	Ordinary shares	438,058	438,058
26/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 2,604.11	Ordinary shares	9,342	9,342
26/06/25	WAM Capital Limited	On market purchase	- 86,818.26	Ordinary shares	311,452	311,452
26/06/25	WAM Microcap Limited	On market purchase	- 49,954.25	Ordinary shares	179,206	179,206
27/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,610.05	Ordinary shares	5,824	5,824

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
27/06/25	WAM Capital Limited	On market purchase	- 53,680.34	Ordinary shares	194,176	194,176
30/06/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,148.03	Ordinary shares	4,230	4,230
30/06/25	WAM Capital Limited	On market purchase	- 22,469.75	Ordinary shares	82,791	82,791
01/07/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 1,306.11	Ordinary shares	4,860	4,860
01/07/25	WAM Capital Limited	On market purchase	- 25,568.66	Ordinary shares	95,140	95,140
17/07/25	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 3,393.06	Ordinary shares	11,967	11,967
17/07/25	WAM Capital Limited	On market purchase	- 112,730.30	Ordinary shares	397,588	397,588

This is Annexure B of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 17/07/2025

ANNEXURE C

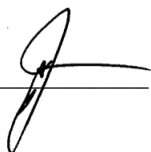
Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	1,131,205	Ordinary shares	1,131,205
WAM Active Limited	Citigroup Pty Limited	WAM Active Limited	Management of the portfolio of WAM Active Limited	6,849,497	Ordinary shares	6,849,497
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	37,584,708	Ordinary shares	37,584,708
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	21,182,845	Ordinary shares	21,182,845
Wilson Asset Management Founders Fund	Citigroup Pty Limited	Wilson Asset Management Founders Fund	Management of the portfolio of Wilson Asset Management Founders Fund	1,653,763	Ordinary shares	1,653,763

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Signed: _____



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