

DIRECTORS FEES ACCRUED PAID IN EQUITY

Diablo Resources Ltd (ASX:DBO) is pleased to announce that the Company's directors and CEO have agreed to accept payment of their accrued fees in equity on the same terms as the placement completed on 18 July 2025. This initiative will enable the Company to focus its' cash reserves on exploration at the Phoenix Copper Project.

In order to conserve cash, the Company's directors and CEO have been deferring the payment of their fees until the Company was in a better financial position. The fees accrued up to 30 June 2025 total \$103,332 which will be satisfied by the issue of 8,610,970 fully paid ordinary shares at \$0.012 each and 4,305,484 options exercisable at \$0.024 expiring 3 years from date of issue.

The issue will be subject to shareholder approval to be obtained at a General Meeting to be held in September 2025.

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This announcement has been authorised for release by the Board.

For more information visit diabloresources.com.au or contact:

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