

24 July 2025

BOARD CHANGES AND ISSUE OF OPTIONS

Lord Resources Limited (ASX: LRD) ("Lord" or the "Company") is pleased to announce the appointment of Davide Bosio as a Non-Executive Director effective immediately.

As announced on 16 July 2025, the Company is well funded following the completion of the Entitlement Offer to shareholders, including placement of the shortfall shares and is now focussed immediately on the exploration opportunity at the Ilgarari Copper Project in WA.

The changes to the Board of Directors are a key step in terms of realigning our focus on our exploration ambitions whilst broadening our reach in terms of growing our project portfolio in the future.

About Davide Bosio

Davide is an experienced company director with significant financial services, resources and listed company experience, currently serving as a non-executive director at gold producer, Black Cat Syndicate Limited (ASX: BC8) and Yojee Ltd (ASX: YOJ), a technology company focussed on transport management and freight forwarding.

Previous listed roles include having served on the board of De Grey Mining Ltd (ASX: DEG) as well as Spectrum Metals Ltd which was ultimately acquired by Ramelius Resources Ltd (ASX: RMS). Most recently, Davide served as the WA State Manager and Director of Corporate Finance at investment and wealth management firm Shaw and Partners ("Shaw") having overseen the sale of the historic WA broking firm, DJ Carmichael Pty Limited to Shaw in 2019.

For over 24 years, Davide has been immersed in the WA finance industry offering corporate services and strategic advice to private and public organisations, specifically in relation to capital management and M&A.

Lord also advises that Non-Executive Director Christopher Swallow has resigned from the Board, effective immediately, to focus on his Managing Director role at DeSoto Resources Limited.

Lord Chairman, Paul Lloyd, said

"I am delighted to welcome Davide to the board. Davide is well credentialled to add skills at this critical juncture for the Company as we embark on our exciting exploration campaign in WA. Our ability to add someone of Davide's experience and calibre is a great step forward in terms of executing our immediate program as well as our growth strategy in the future."

We also thank departing director Chris Swallow for his significant contribution since the Company's initial public offer in April 2022 and wish him well in his future endeavours."

Davide will receive a fee of \$40,000 per annum (inclusive of statutory superannuation) and the Company has issued 7,000,000 unlisted options ("**Options**") on his appointment as a director to align with future shareholder growth. The Options were issued under the Company's existing placement capacity under Listing Rule 7.1.

The option terms are as follows:

- 4,000,000 Options exercisable at \$0.036 each, expiring on 30 June 2030; and
- 3,000,000 Options exercisable at \$0.10 each, expiring on 15 June 2027.

An Appendix 3X, Initial Director Interest Notice, will be lodged in due course.

Issue of Options

The Company advises that it has resolved to issue 8,000,000 Options exercisable at \$0.036 each, expiring on 30 June 2030 to current directors, Mr Paul Lloyd (4,000,000 Options) and Mr Barnaby Egerton-Warburton (4,000,000 Options), subject to shareholder approval at the next general meeting and will serve to provide an incentive and reward for future services in a manner that aligns the interests of the Directors with the interests of all Shareholders.

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This release is authorised by the Board of Directors of Lord Resources Limited.

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ABOUT LORD RESOURCES LTD

Lord Resources Ltd (ASX: LRD) is an exploration company with a highly prospective portfolio of future facing metals located within Western Australia including projects providing exposure to copper, gold and lithium.