

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **RAMELIUS RESOURCES LIMITED**ACN/ARSN **001 717 540****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**

There was a change in the interests of the substantial holder on

23/07/2025

The previous notice was given to the company on

04/07/2024

The previous notice was dated

04/07/2024**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Fully paid ordinary shares</b>	<b>68,987,673</b>	<b>6.036%</b>	<b>89,248,978</b>	<b>7.700%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer to Annexure A</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Australian Retirement Trust Pty LTD ATF Australian Retirement Trust</b>	<b>HSBC Custody Nominees (Australia) Ltd</b>		<b>Power to exercise voting rights pursuant to position held as trustee of a superannuation</b>	<b>Fully paid ordinary shares 89,248,978</b>	<b>89,248,978</b>

			<b>fund</b>		

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>Not Applicable</b>	<b>Not Applicable</b>

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Australian Retirement Trust Pty LTD ATF Australian Retirement Trust</b>	<b>266 George Street, Brisbane QLD 4000</b>

## Signature

print name **Kristy Huxtable** capacity **Company Secretary**

sign here  date **25/07/2025**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the

acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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**Annexure A**

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 4 pages referred to in Form 604, Notice of change of interests of substantial holder

Kristy Huxtable

Company Secretary

Date:

25/07/2025

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	5/07/2024	9,866.51		5,244
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/07/2024	1,703.87		882
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	8/07/2024	197,553.06		103,938
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	9/07/2024	4,720.70		2,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	9/07/2024	1,550,007.82		821,268
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/07/2024	196,453.45		103,939
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/07/2024	208,084.89		106,537
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/07/2024	199,340.34		102,585
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/07/2024	8,080.79		4,136
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/07/2024	10,021.45		5,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/07/2024	2,964.95		1,450
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/07/2024	4,061.45		2,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/07/2024	1,966.45		1,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/07/2024	13,491.55		6,900
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/07/2024	1,154,685.33		579,592
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/07/2024	9,871.45		5,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/07/2024	12,677.65		6,518
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/07/2024	876,225.63		439,895
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	30/07/2024	22,903.90		12,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	30/07/2024	19,267.55		10,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/07/2024	29,967.90		15,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/08/2024	1,061,253.72		547,038
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/08/2024	1,061,253.72		547,038
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/08/2024	1,130,134.45		583,860
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	5/08/2024	14,769.95		7,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	5/08/2024	10,107.14		5,147
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/08/2024	6,671.45		3,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7/08/2024	13,004.35		7,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/08/2024	13,379.81		7,200
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/08/2024	13,805.05		7,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/08/2024	335,066.82		181,772
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/08/2024	809,853.29		444,681
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/08/2024	1,986.66		1,088
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/08/2024	13,580.59		7,200
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/08/2024	191,741.80		101,465
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/08/2024	63,879.23		33,833
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/08/2024	10,433.47		5,451
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/08/2024	36,721.51		19,234
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/08/2024	3,008.55		1,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/08/2024	79,507.51		39,615
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/08/2024	109,831.30		54,549
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/08/2024	10,381.95		5,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/08/2024	128,774.80		62,353
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/08/2024	26,592.55		12,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/08/2024	3,178.95		1,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/08/2024	117,695.76		55,773
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/08/2024	52,005.28		24,800
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/08/2024	2,068.55		1,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/08/2024	14,282.42		6,859
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/08/2024	10,582.45		5,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/08/2024	77,469.73		36,936
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	27/08/2024	42,951.17		21,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/08/2024	40,629.34		19,361
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/08/2024	24,977.07		11,931
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	30/08/2024	44,085.96		20,209
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/09/2024	981.99		452
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4/09/2024	66,464.42		30,813
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	5/09/2024	204,348.52		94,395
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6/09/2024	13,516.27		6,377
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/09/2024	216,186.25		101,585
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/09/2024	124,996.15		57,472
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/09/2024	13,942.55		6,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/09/2024	4,468.06		2,069
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/09/2024	43,989.52		20,370
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/09/2024	81,199.13		38,483
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/09/2024	20,695.67		9,673
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/09/2024	155,009.52		72,359
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/09/2024	215,302.17		94,394
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/09/2024	154,087.64		69,404
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/09/2024	20,487.22		9,026

**Annexure A**

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 4 pages referred to in Form 604, Notice of change of interests of substantial holder

Kristy Huxtable

Company Secretary

Date:

25/07/2025

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/09/2024	3,218.55		1,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/09/2024	13,966.15		6,363
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/09/2024	1,271,559.12		581,768
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/09/2024	1,853,537.91		852,591
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/09/2024	1,210,358.22		549,403
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/09/2024	34,817.61		15,547
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/09/2024	508,267.42		232,605
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/09/2024	1,197,871.22		547,080
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	27/09/2024	201,951.44		89,561
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	30/09/2024	2,670,694.26		1,171,371
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	30/09/2024	87,131.84		38,530
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/10/2024	100,174.22		45,424
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/10/2024	469,211.40		215,498
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/10/2024	42,397.20		19,583
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/10/2024	87,592.75		40,189
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/10/2024	1,075,789.56		498,865
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4/10/2024	11,468.69		5,213
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7/10/2024	3,012.73		1,438
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	8/10/2024	145.24		79
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/10/2024	304,415.34		142,918
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/10/2024	141,067.92		65,968
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/10/2024	103,752.73		47,878
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/10/2024	145,023.27		66,831
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/10/2024	21,946.89		10,116
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/10/2024	257,866.40		117,212
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/10/2024	675,936.30		312,009
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/10/2024	106,478.56		49,150
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/10/2024	156,128.12		72,068
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/10/2024	11,906.53		5,496
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/10/2024	559,643.95		258,329
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/10/2024	169,579.29		78,277
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/10/2024	77,004.69		35,545
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/10/2024	219,693.76		92,742
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/10/2024	930,802.40		389,460
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/10/2024	360,897.19		145,275
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/10/2024	530,731.42		216,348
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/10/2024	320,263.24		133,190
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/10/2024	22,541.85		9,404
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/10/2024	115,408.07		50,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/11/2024	614,012.83		261,864
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7/11/2024	408,487.31		176,788
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	8/11/2024	581,637.54		256,759
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/11/2024	10,812.37		5,115
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/11/2024	657,101.79		308,681
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/11/2024	576,376.71		273,611
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/11/2024	8,129.55		3,800
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/11/2024	28,502,208.91		14,040,497
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/11/2024	24,997.74		12,364
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/11/2024	28,502,208.91		14,040,497
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/11/2024	801,076.33		392,885
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/11/2024	53,133.15		26,335
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/11/2024	617,742.08		308,465
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	5/12/2024	496,274.01		239,887
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/12/2024	368,806.03		164,087
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/12/2024	164,594.01		72,349
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/12/2024	298,699.85		131,447
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/12/2024	1,338,560.66		568,681
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/12/2024	981,904.07		409,023
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/12/2024	85,896.76		40,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/12/2024	169,238.66		78,026
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/12/2024	87,184.77		40,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6/01/2025	6,068.55		2,900
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/01/2025	487,977.89		225,866
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/01/2025	702,122.77		326,806
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/01/2025	511,395.97		222,395
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/01/2025	476,233.28		204,595
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/01/2025	16,665.16		7,247
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/01/2025	237,468.26		102,894
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/01/2025	273,383.14		116,171
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/01/2025	79,701.13		33,858

**Annexure A**

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 4 pages referred to in Form 604, Notice of change of interests of substantial holder

Kristy Huxtable

Company Secretary

Date:

25/07/2025

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/01/2025	157,922.35		68,531
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/01/2025	390,346.75		163,325
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/02/2025	23,487.53		9,719
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/02/2025	26,440.88		11,133
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/02/2025	574,653.75		238,366
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6/02/2025	1,031,389.54		407,140
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6/02/2025	46,652.40		18,331
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/02/2025	428,765.62		163,651
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/02/2025	134,764.71		50,830
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/02/2025	784,788.42		297,975
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/02/2025	19,842.79		7,502
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/02/2025	378,480.06		145,173
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/02/2025	148,845.66		55,842
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/02/2025	179,275.26		68,709
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/02/2025	630,578.26		239,868
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/02/2025	869,619.26		319,280
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	27/02/2025	602,466.00		217,406
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/03/2025	3,497,190.87		1,329,539
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/03/2025	41,950.00		17,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/03/2025	650,298.39		273,782
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/03/2025	7,347,548.72		3,100,787
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/03/2025	8,748.94		3,312
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/03/2025	610,483.29		288,001
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/03/2025	870,001.16		395,524
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/03/2025	734.33		325
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/03/2025	311,853.54		142,171
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/03/2025	274,795.21		126,002
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/03/2025	757,906.99		347,185
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/03/2025	255,015.15		117,002
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/03/2025	656,818.13		298,398
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/03/2025	129,034.79		58,501
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/03/2025	126,454.33		58,501
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	27/03/2025	236,876.38		110,731
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	27/03/2025	250,269.75		117,774
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/03/2025	836,381.52		366,834
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/03/2025	6,405,526.74		2,817,858
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/03/2025	1,853,431.19		750,377
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/03/2025	21,627.32		8,756
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/04/2025	20,926.84		8,756
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/04/2025	20,926.84		8,756
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/04/2025	1,084,116.18		452,045
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4/04/2025	242,519.80		102,072
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4/04/2025	4,639,434.23		2,005,116
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/04/2025	894,175.48		369,494
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7/04/2025	282,861.32		117,697
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/04/2025	966,481.25		411,698
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/04/2025	28,119.85		11,890
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/04/2025	766,253.16		327,255
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/04/2025	1,161,751.82		431,878
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/04/2025	1,161,751.82		431,878
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/04/2025	66,631.98		25,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/04/2025	2,293,066.76		853,004
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/04/2025	67,649.82		25,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/04/2025	65,360.86		29,239
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/04/2025	69,400.23		31,046
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/04/2025	4,971.53		2,224
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/04/2025	857,156.88		383,446
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/04/2025	47,269.77		21,146
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/04/2025	13,579.33		4,914
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/04/2025	694,824.95		247,148
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/04/2025	38,824.69		13,637
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/04/2025	367,767.69		126,805
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/04/2025	144.95		65
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/05/2025	75,003.05		29,587
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/05/2025	861,098.55		338,601
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/05/2025	128,343.16		50,848
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/05/2025	2,883.51		1,088
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/05/2025	132,384.74		50,247
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/05/2025	56,038.49		20,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/05/2025	1,465.75		520

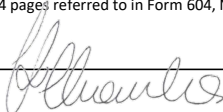
**Annexure A**

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 4 pages referred to in Form 604, Notice of change of interests of substantial holder

Kristy Huxtable

Company Secretary



Date: 25/07/2025

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/05/2025	57,430.94		20,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/05/2025	13,967.55		5,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/05/2025	6,647.63		2,636
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/05/2025	823,322.40		323,834
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/05/2025	2,628.55		1,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/05/2025	57,458.44		21,580
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/05/2025	78,914.28		28,420
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/05/2025	1,846,867.86		653,417
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/06/2025	180,187.62		63,113
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/06/2025	631,160.07		219,515
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	5/06/2025	967,409.37		328,078
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	5/06/2025	193,595.15		65,591
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6/06/2025	261,520.48		89,063
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/06/2025	238,494.22		81,482
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/06/2025	625,691.60		226,301
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/06/2025	266,814.52		102,928
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/06/2025	361,743.00		139,400
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	9/07/2025	560,247.51		234,617
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	9/07/2025	114,352.67		47,351
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	9/07/2025	421,614.94		175,366
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/07/2025	95,485.15		40,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/07/2025	3,343,350.60		1,238,278
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/07/2025	93,919.50		34,785
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/07/2025	1,424.93		525
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/07/2025	41,722,703.10		15,452,853
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/07/2025	16,511,115.60		6,115,228
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/07/2025	2,131,771.50		789,545