



SPP raises \$7m Due to Strong Demand

Highlights

- ✓ Heavily over-subscribed Share Purchase Plan ("SPP").
- ✓ SPP has been upscaled to approximately \$7.0 million to allow shareholders to participate in the capital raising
- ✓ Additional funds will be used to accelerate Isaac Power Station ("IPS") workstreams and other gas supply growth initiatives

QPM Energy Limited (**ASX:QPM**) ("**QPM**" or "**the Company**") is pleased to announce the completion of its SPP, which closed 5:00pm (AEST) Friday 18th July 2025.

The SPP was very strongly supported with the company receiving total applications well in excess of the \$2.0 million target. In accordance with the SPP Offer Document, the Board of QPM has decided to upscale the SPP to approximately \$7.0 million to allow as many shareholders as possible to participate in the capital raising.

The additional funds raised under the SPP will be used to:

- Accelerate IPS related workstreams including finalisation of detailed engineering, tenders and contracting strategy, grid connection activities and procurement of other long lead items;
- Fund independent expert technical reports required by debt financiers as part of their due diligence and credit approval; and
- Pursue additional gas supply initiatives in close proximity to the Moranbah Gas Project.

CEO Comment

QPM CEO David Wrench commented,

"We are delighted with the response to QPM's Share Purchase Plan and would like to thank shareholders for their strong support of the company's strategy. The need for gas fired generation to support the Energy Transition is a key thematic worldwide and particularly in Queensland. The IPS will be Queensland's next major gas fired power station and will help consolidate QPM's position as a growing energy utility company."

Issuance of Shares under the SPP

Under the SPP, QPM will issue approximately 226.1 million shares at a price of \$3.1 cent pers share. The shares will be allotted on 24 July 2025 and commence trading on 25 July 2025.

In determining scale back of shares subscribed for under the SPP, QPM gave regard to the Record Date shareholding of reach shareholder who applied, compared with how many shares were applied for.

Excess funds received as a result of the scale back or invalid subscription amounts will be refunded to applicants without interest in accordance with the terms and conditions of the SPP Offer Document.

This announcement has been authorised for release by the Board.



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