

29 July 2025

Entitlement Offer to Shareholders – Despatched Today

Capital Raising for up to \$817,956 through a 3 for 10 pro-rata non-renounceable entitlement offer of options to eligible shareholders to raise approximately \$817,956.

MRG Metals Limited (“**MRG**” or “**the Company**”) (ASX: MRQ) refers to the equity raising of approximately \$817,956 through a pro-rata non-renounceable 3 for 10 entitlement offer of options to eligible shareholders in the Company (**Entitlement Offer**) announced on 18 July 2025.

The offer price for the Entitlement Offer is \$0.001 (0.1 cents) per New Option (**Offer Price**). Under the Entitlement Offer, eligible shareholders will be able to subscribe for 3 New Options for every 10 existing fully paid ordinary shares held at 7.00 pm (Melbourne time) on Friday 25 July 2025 (**Record Date**) at the Offer Price. The New Options are exercisable at \$0.004 (0.4 cents) and will have an expiry date of 19 August 2027.

In addition to being able to apply for New Options under the Entitlement Offer, eligible shareholders will also have the ability to apply for additional New Options in excess of their entitlement. The Shortfall Offer will only be available over those options that are not subscribed for by other eligible shareholders under the Entitlement Offer and at the Offer Price. The Directors reserve full discretion as to the allocation of additional New Options under the Shortfall Offer, but will take into consideration any holdings of MRQO Options.

If applications received for New Options under the Entitlement Offer are less than the number of New Options available under the Entitlement Offer, the Directors reserve the right to place the shortfall at their discretion within 3 months of close of the Entitlement Offer.

An Entitlement Offer prospectus is being sent to eligible shareholders today, together with a personalised entitlement and acceptance form which will provide further details of how to participate in the Entitlement Offer.

This announcement has been authorised by MRG’s Board of Directors.

For more Information please contact:

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