

MARKET UPDATE FOR QUARTER ENDED 30 JUNE 2025

BauMart Holdings Limited (“BauMart” or the “Company”) is pleased to provide the following update on its operational and strategic progress for the quarter ended 30 June 2025, together with its Appendix 4C quarterly cash flow report.

Operational and Strategic Highlights

1. Expansion of International Human Resource Solutions

- BauMart has continued to make progress in its international recruitment efforts, with a strong focus on integrating automation and artificial intelligence to enhance the matching process between labour supply and demand in the construction sector.
- The Company has strengthened its partnership with international recruitment agencies and adhered to relevant visa frameworks to mobilise skilled construction personnel to Western Australia. The initiative has been well-received by identified participants in the building industry as a potential scalable and replicable model for addressing skilled labour shortages across the Australian market.

2. Exploration of Alternative Building Materials

- In line with its commitment to innovation and sustainability, BauMart has advanced its discussions with international partners, targeting potential joint development of alternative building materials in Southeast Asia. The initiative has garnered interest from potential investors and building contractors, laying the foundation for collaboration in this sector.
- The alternative building materials are designed to align with circular economy principles, helping reduce the environmental impact of construction. The Company is engaging with technology partners and regulatory bodies to ensure compliance with Australian building standards.

3. Strengthening Sales and Distribution Networks

- During the quarter, BauMart focused on the promotion of its products. Collaboration with distribution partners both locally and internationally for the Washpod distribution network is also moving forward. The Company has made progress with closing orders for a bespoke model. These developments are instrumental in supporting BauMart’s strategic goal of expanding its footprint in the industrial cleaning sector.

4. Heavy Equipment Strategy and Wet-Hire Opportunities

- In addition to its focus on the mining sector, the Company has seen strong demand for equipment in the agriculture and food technology industries, with positive inquiries and interest from identified participants.
- The Company continues to positioning itself in the supply and wet-hire service market for heavy equipment across various industries.

5. Expansion into Sustainable Energy and Off-Grid Solutions

- In response to the growing global demand for sustainable energy, BauMart is looking to expand into sustainable energy, with a specific focus on off-grid energy solutions for both residential and commercial sectors. In collaboration with a selected group of experts, the Company is working on providing cost-effective, reliable off-grid systems powered by renewable energy sources.
- BauMart's efforts are centred on creating innovative, scalable solutions that cater to the increasing demand for energy independence, particularly in both urban and rural settings.

Corporate and Financial Update

Rights Issue to Raise Up to \$483,000

- The rights issue, which closed during the quarter, successfully raised \$180,000 from existing shareholders. The Company is focused on placing the remaining shortfall within three months, which will bring additional working capital into BauMart. This capital injection will support ongoing operations and facilitate the continued development of key strategic initiatives.

Cash Flow and ASX Compliance

- BauMart continues to maintain full compliance with all ASX Listing Rule obligations, including those outlined in Appendix 4C. The Company's cash flow remains in line with management forecasts, with continued focus on maintaining prudent control over general overheads and operating expenses.

Outlook

- Looking ahead, BauMart is poised for continued growth and innovation, with a strong emphasis on sustainability. The Company's diverse portfolio, including its expanding ventures in sustainable energy, alternative building materials, and international recruitment, positions it to capitalise on emerging opportunities across both domestic and international markets. With a commitment to innovation, operational excellence, and delivering long-term value to its stakeholders, BauMart remains focused on advancing sustainable practices within the sectors it serves.

This announcement was authorised by the Board of BauMart Holdings Limited.

For further information, please contact:

Agata Dharma, Executive Director & CEO

T: +61 8 6558 0810

E: agata.dharma@baumart.com.au

About BauMart Holdings Limited

BauMart Holdings Limited (ASX: BMH) is an Australian public company listed on the Australian Securities Exchange. The origins of the Company began with securing distribution partnerships with suppliers of building materials and its investment and leasing of automated glass-processing equipment. Since its listing in June 2015, the Company has diversified its business across a broad range of divisions including, but not limited to:

- sourcing, procurement and end-to-end supply chain services;
- supply and distribution of industrial products, including the Washpod product; and
- other managed services.

Headquartered in Perth, the Company has a robust network of suppliers and infrastructure that is positioned for growth for its sourcing and procurement services.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

BAUMART HOLDINGS LIMITED

ABN

87 602 638 531

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	22	508
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(10)	(38)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(118)	(175)
(f) administration and corporate costs	(34)	(251)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	14	31
1.5 Interest and other costs of finance paid	(16)	(55)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material) ¹	-	-
1.9 Net cash from / (used in) operating activities	(142)	20

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	(400)
(d) investments ¹	-	-
(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(f) other non-current assets (finance receivables under sublease agreement)	41	49
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	41	(351)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	182	182
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(25)	(25)
3.5	Loans and borrowings	-	750
3.6	Repayment of borrowings	-	(500)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (finance payables under lease agreement)	(13)	(29)
3.10	Net cash from / (used in) financing activities	144	378

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	9	5
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(142)	20

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	41	(351)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	144	378
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	52	52

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	52	9
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	52	9

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	87
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements ¹	250	250
7.3	Other (please specify) ²	50	-
7.4	Total financing facilities	300	250
7.5	Unused financing facilities available at quarter end		50
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	<div style="border: 1px solid black; min-height: 150px;"> <p>1. Trade Facility</p> <ul style="list-style-type: none"> - Lender: NAB - Interest Rate: 13.19% p.a - Maturity Date: 2 August 2025 - Secured <p>2. Bank Overdraft</p> <ul style="list-style-type: none"> - Lender: NAB - Interest Rate: 12.25% p.a. - Unsecured </div>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(142)
8.2	Cash and cash equivalents at quarter end (item 4.6)	52
8.3	Unused finance facilities available at quarter end (item 7.5)	50
8.4	Total available funding (item 8.2 + item 8.3)	104
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	1
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: No, the company paid extra operating cash in this quarter to settle historical unpaid staff costs.	
	8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: The Company has the ability to place the shortfall shares from the entitlement issue to raise a further \$300k.	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. See 8.6.1 and 8.6.2.above.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised for release by the Board of BauMart Holdings Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.