Quarterly Report to 30 June 2025

21 July 2025

REGIS ENDS FY25 WITH PRODUCTION NEAR THE TOP END OF GUIDANCE AND $517M IN CASH AND BULLION.

OPERATIONS

- Lost Time Injury Frequency Rate (LTIFR 12MMA) was steady at 0.4 per million hours.
- **Group FY25 production of 373koz**, towards the top end of the guidance range and **AISC of $2,531/oz**, in the bottom half of the guidance range.
- Gold production of **87.4koz** at an **AISC of $2,812/oz**:
  - Duketon: **59.2koz** gold produced at an **AISC of $3,023/oz**.
  - Tropicana: **28.1koz** gold produced at an **AISC of $2,262/oz**.

FINANCIAL AND CORPORATE

- **Gold sales** of **96.8koz totalled $498M** in revenue at an average realised price of **$5,148/oz**.
- Operating cash flow of $260M: Duketon: $173M and Tropicana: $88M.
- Capital expenditure was $103M, inc. $21M of exploration. Expenditure at McPhillamys was $2M.
- **Cash and bullion at 30 June 2025 of $517M**, reflecting a build over the quarter of $150M and a net build over the year of $222M, after the $300M debt repayment in January 2025.
- Group FY26 production, cost and capital guidance:
  - Gold production: 350koz - 380koz
  - All in sustaining costs: $2,610/oz - $2,990/oz (incl. ~$170/oz non-cash inventory adjustment)
  - Growth capital: $180M - $195M
  - Exploration: $50M - $60M
  - McPhillamys: $10M - $20M

GROWTH

- Annual Reserve and Resource statement demonstrated a fifth consecutive year where underground Reserve growth outpaced depletion at Duketon .
- Exploration continues to identify significant underground growth potential across both Duketon and Tropicana.
- Regis agreed to acquire the Southern Star prospect from Great Southern Mining. Regis expects to define a project to convert mineralisation to another production source within six months.
- Recent infill and extensional drilling at Rosemont underground confirms high-grade mineralisation that extends down-dip and down-plunge to the south.

Regis Resources' **(ASX: RRL, "Regis" or "the Company")** Managing Director and CEO, Jim Beyer, said: "The team has delivered another strong quarter and exceeded our plans for the full 2025 financial year.

This solid operational performance, combined with the supportive gold price environment, has strengthened our financial position over the year. With our FY26 guidance we expect this performance trend to continue.

Overall, Regis continues to build on its very strong position by reinvesting into both low-risk growth and opportunistic production, all the while growing balance sheet strength and long-term optionality."

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Table 1: Physicals and costs by site for the June quarter FY25 (unaudited).

Details	*Units*	Duketon	Tropicana (30%)	Total Q4 FY25	FY25
Open pit ore mined	*Mt*	0.39	0.29	0.68	4.14
Open pit waste mined	*Mt*	4.47	3.34	7.81	27.07
Stripping ratio	*Waste: Ore*	11.4	11.6	11.4	6.5
Open pit mined grade	*g/t Au*	1.36	1.05	1.23	1.33
Underground development	*m*	3,060	971	4,031	15,714
Underground ore mined	*Mt*	0.42	0.15	0.56	2.01
Underground mined grade	*g/t Au*	2.06	3.00	2.30	2.46
Total gold ounces mined	*Oz*	44,631	23,735	68,366	336,088
Ore processed	*Mt*	1.92	0.70	2.63	10.20
Head grade	*g/t Au*	1.07	1.38	1.15	1.27
Recovery	*%*	89.7	90.5	89.9	89.7
Gold production	***Oz***	**59,242**	**28,134**	**87,376**	**372,844**
Gold sold	*Oz*	66,836	29,989	96,825	375,489
Average price	*A$/oz*	5,140	5,164	5,148	4,387
Revenue	***A$M***	**343.6**	**154.9**	**498.4**	**1,647.4**
Mining costs (net of capitalised costs)	*A$M*	58.2	28.0	86.1	427.7
Processing	*A$M*	60.7	15.1	75.8	268.4
Administration	*A$M*	7.4	6.3	13.7	55.9
Ore inventory adjustments	*A$M*	31.6	(12.1)	19.5	25.8
Total cash costs	***A$M***	**157.9**	**37.3**	**195.2**	**777.7**
Royalties	*A$M*	12.1	3.6	15.7	55.8
Sustaining capital	*A$M*	9.0	22.8	31.8	98.2
Corporate	*A$M*	-	-	3.0	12.0
All-in sustaining costs (AISC)	*A$M*	179.1	63.6	245.7	943.7
All-in sustaining costs (AISC)[1]	***A$/oz***	**3,023**	**2,262**	**2,812**	**2,531**
Exploration	*A$M*	-	-	20.6	58.1
McPhillamys[2]	*A$M*	-	-	1.9	9.6
Growth capital	*A$M*	49.6	0.8	50.4	123.1
Depreciation & amortisation	*$/oz*	-	-	695	1,012

Calculated on an accruals basis and may not match actual cash flows and totals may not add due to rounding.
Notes:
1. AISC excludes any potential non-cash ore inventory net realisable value adjustments. Care and Maintenance costs are also excluded from AISC.
2. As a result of the Section 10 declaration all McPhillamys' costs are no longer being capitalised and are now being expensed through the Profit and Loss.

HEALTH, SAFETY AND ENVIRONMENT

The 12-month moving average lost time injury frequency rate (LTIFR) was 0.4 at the end of the June quarter. Regis' LTIFR continues to be well below the Western Australian gold industry average of 2.2 as published by the WA Department of Mines, Industry Regulation and Safety[1].

There were no environmental non-compliances or significant incidents reported during the quarter.

1. Department of Energy, Mines, Industry Regulation and Safety: Safety performance in the Western Australian mineral industry 2021-22: Report.

OPERATIONS

Group gold production for the quarter totalled 87.4koz at an All-In Sustaining Cost (AISC) of $2,812/oz (Figure 1). Performance at each production centre includes:

- Duketon: 59.2koz of gold produced at an AISC of $3,023/oz; and
- Tropicana: 28.1koz of gold produced at an AISC of $2,262/oz.

Table 2 provides a summary of performance for FY25.

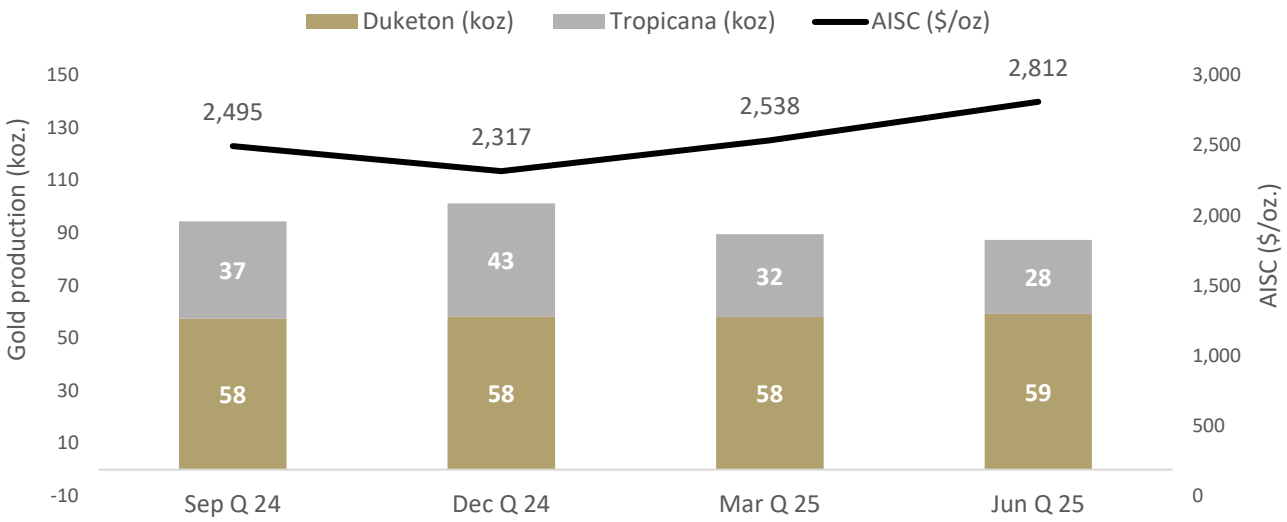

Figure 1: Group gold production and AISC/oz.

Table 2: FY25 Actuals vs Guidance.

FY25 Actual vs Guidance		FY25
Gold Production (koz)	**Actual**	**373**
	Guidance	*350 - 380*
AISC ($/oz)	**Actual**	**2,531**[1]
	Guidance	*2,440 - 2,740*[2]
Growth Capital ($M)	**Actual**	**123**
	Guidance	*120 - 135*
Exploration ($M)	**Actual**	**58**
	Guidance	*50 - 60*
McPhillamys ($M)	**Actual**	**10**
	Guidance	*10 - 15*

1. Includes $69/oz non-cash costs of stockpile movements.
2. Includes $110/oz non-cash costs of stockpile movements.

Duketon Operations

Operational performance across Duketon was in-line with our expectations. Duketon production was 59.2koz at an AISC of $3,023/oz (March quarter: 58.1koz at $2,753/oz). FY25 Duketon production was 233koz and within the guidance range of 220koz to 240koz and FY25 AISC of $2,775/oz, was within the guidance range of $2,500/oz to $2,800/oz.

The Garden Well, Ben Hur, and Tooheys Well open pit mines delivered 17.2koz at 1.36g/t (March quarter: 24.4koz at 1.17g/t). During FY25, mining at the Garden Well open pit concluded after 14 years of continuous operation, having produced more than 1.4Moz of gold over its life.

The Garden Well and Rosemont underground mines delivered 27.5koz at 2.06g/t (March quarter: 25.3koz at 2.21g/t). Total underground development at Duketon was 3,060 metres (March quarter: 3,131 metres).

The mills processed a total of 1,923kt at 1.07g/t with a metallurgical recovery of 89.7% (March quarter: 1,870kt at 1.08g/t and 89.6% recovery).

Growth capital was $50M (March quarter: $34M). During the quarter, a portion of underground capital was deferred to FY26, partially offset by the commencement of pre-strip activities at the King of Creation open pit, which was not included in the original FY25 capital guidance. As a result, growth capital is a total of $118M, and within the guidance range of $110M to $120M.

The acceleration of activity at King of Creation reflects Regis' strategy of unlocking value through near-term, cash-positive opportunities that are supported by the current favourable gold price environment. King of Creation is expected to be established in FY26 and will contribute incremental ounces to the FY26 production profile.

Garden Well Main and Rosemont Stage 3 underground mines remain broadly on track for first ore in Q1 FY26.

Table 3: Duketon performance for the June quarter FY25.

Duketon Physicals (100%)	***Units***	**FY24 Jun Q Total**	**FY25 Sep Q Total**	**FY25 Dec Q Total**	**FY25 Mar Q Total**	**FY25 Jun Q Total**
Open pit ore mined	*Mt*	1.31	0.77	0.54	0.65	**0.39**
Open pit waste mined	*Mt*	5.20	2.91	3.16	3.72	**4.47**
Stripping ratio	*Waste: Ore*	4.0	3.8	5.9	5.7	**11.4**
Open pit mined grade	*g/t Au*	1.06	1.22	1.34	1.17	**1.36**
Underground development	*m*	2,868	3,228	2,929	3,131	**3,060**
Underground ore mined	*Mt*	0.40	0.33	0.32	0.36	**0.42**
Underground grade mined	*g/t Au*	2.32	2.25	2.12	2.21	**2.06**
Total gold ounces mined	*Oz*	74,259	54,318	45,063	49,697	**44,631**
Ore milled	*Mt*	2.10	1.60	2.04	1.87	**1.92**
Head grade	*g/t Au*	1.24	1.24	1.01	1.08	**1.07**
Recovery	*%*	90.7	90.1	88.0	89.6	**89.7**
Gold production	***Oz***	**75,602**	**57,501**	**58,275**	**58,087**	**59,242**

Tropicana Operations

Tropicana delivered gold production of 28.1koz at an AISC of $2,262/oz (March quarter: 31.6koz at $2,046/oz). FY25 production was 140koz and at the top end of the guidance range of 130koz to 140koz. FY25 AISC was $2,039/oz, below the guidance range of $2,300/oz and $2,600/oz.

Production at Tropicana was at the top end of the guidance range, and AISC was lower than the guidance range primarily due to the strong production and a significant, stockpile survey adjustments that resulted in a net positive, non-cash stockpile AISC outcome.

Open pit mines delivered 9.7koz at 1.05g/t (March quarter: 14.2koz at 1.19g/t), in-line with expectations, and as mining activities at Havana focused on the final waste stripping that was delayed due to the flooding event in 2024, resulting in higher waste movement. The underground mines delivered 14.0koz at 3.00g/t (March quarter: 13.1koz at 3.15g/t).

The mill processed 703kt at 1.38g/t, with a metallurgical recovery of 90.5% (March quarter: 655kt at 1.65g/t and 90.9% recovery).

Growth capital was $1M (March quarter: $2M) and related to the continued development of the Havana Underground, which remains on track. FY25 growth capital was $5M and below the guidance range of $10M to $15M as a portion of Havana Underground capital expenditure was deferred to FY26.

Table 4: Tropicana performance for the June quarter FY25.

Tropicana Physicals (30%)	Unit	FY24 Jun Q Total	FY25 Sep Q Total	FY25 Dec Q Total	FY25 Mar Q Total	FY25 Jun Q Total
Open pit ore mined	*Mt*	0.24	0.47	0.67	0.37	**0.29**
Open pit waste mined	*Mt*	3.19	3.45	2.89	2.96	**3.34**
Stripping ratio	*Waste: Ore*	13.2	7.3	4.3	8.0	**11.6**
Open pit mined grade	*g/t Au*	1.55	1.60	1.59	1.19	**1.05**
Underground development	*m*	836	750	674	971	**971**
Underground ore mined	*Mt*	0.14	0.16	0.15	0.13	**0.15**
Underground grade mined	*g/t Au*	3.06	3.13	3.51	3.15	**3.00**
Total gold ounces mined	*Oz*	25,520	40,211	51,060	27,373	**23,735**
Ore milled	*Mt*	0.68	0.71	0.70	0.66	**0.70**
Head grade	*g/t Au*	1.57	1.81	2.13	1.65	**1.38**
Recovery	*%*	89.7	89.7	90.2	90.9	**90.5**
Gold production	***Oz***	**30,829**	**37,006**	**43,019**	**31,580**	**28,134**

FINANCE AND CORPORATE

Cash and Bullion Position and Gold Sales

Gold sales for the quarter were 96.8koz at an average price of $5,148/oz for sale receipts of $498M. Operating cash flow totalled $260M, comprising $173M from Duketon and $88M from Tropicana.

Capital expenditure (including exploration) was $103M with major items including:

- At Duketon, $52M in development and pre-production costs (of which $29M relates to Garden Well Main and Rosemont Stage 3 growth capital), $6M in plant and equipment.
- At Tropicana, $17M in waste removal costs at Havana open pit, $5M in development costs at the Boston Shaker and Tropicana underground mines, $1M pre-production costs at the Havana Underground mine, and $1M on plant and equipment.
- Across Tropicana and Duketon we spent $21M on exploration.

There was also $2M of expenditure associated with McPhillamys.

At the end of the year Regis' cash and bullion balance was $517M, which represents a build during the quarter of $150M and over the year a net build of $222M after the repayment of the $300M debt facility in January 2025. The strong growth in Regis' cash and bullion for the quarter is presented in Figure 2.

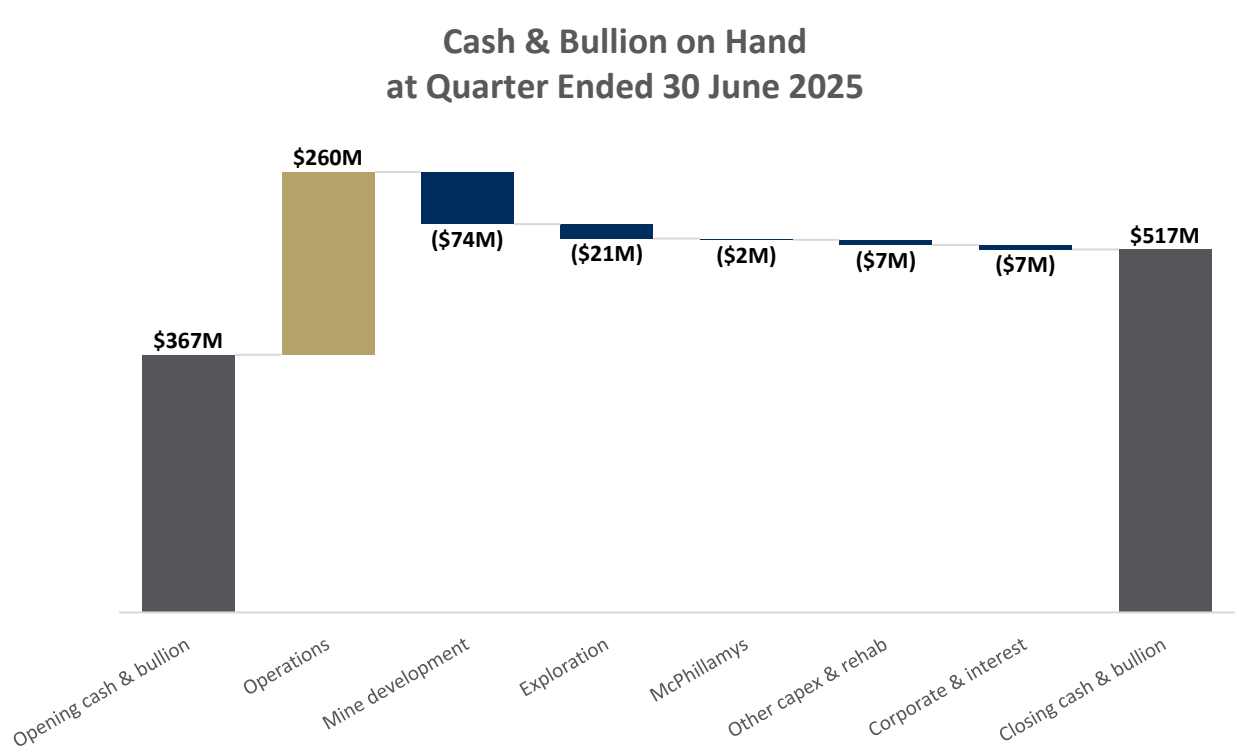

Figure 2: Key changes in cash and gold on hand over the June quarter (unaudited).

Gold bullion on hand at 30 June 2025 was 2,324oz valued at a spot gold price of A$5,019/oz.

FY26 OUTLOOK AND GUIDANCE

Group production guidance for FY26 is consistent with FY25. Regis has taken advantage of the current gold price environment by utilising available mill capacity to include lower margin, profitable ounces, without deferring the already planned lower cost production. This approach enhances near-term value while supporting healthy margins and cash generation.

Table 5: FY26 Guidance.

FY26 Guidance	Group
Production (koz)	350 - 380
AISC ($/oz)	2,610 - 2,990
Growth Capital ($M)	180 - 195
Exploration ($M)	50 - 60
McPhillamys ($M)	10 - 20

Group FY26 AISC guidance includes ~$170/oz of non-cash costs related to stockpile value adjustments.

At Duketon, production guidance for this year will be between 220koz to 240koz, similar with FY25. AISC will be between $2,790/oz and $3,200/oz with ~$210/oz of non-cash costs related to stockpile value adjustments. The year also includes a series of modest value, opportunistic open pits that, while relatively high cost, at current gold prices deliver strong positive cash margins. Growth capital at Duketon includes the ongoing development of Garden Well Main, Rosemont Stage 3, and pre-strip of some short life pits for FY27.

At Tropicana, production guidance for this year will be between 130koz and 140koz, similar to FY25. AISC will be between $2,240/oz and $2,560/oz with ~$115/oz of non-cash costs related to stockpile value adjustments. This increase includes the change from a stockpile value credit in FY25 to a stockpile value

expense expected in FY26. Growth capital continues to be focused on advancing the Havana underground, which remains on schedule for first stope production in Q3 FY27.

Exploration spend will be similar to last year, with our greenfield programs and resource conversion drilling designed to support mine life extensions and enhance longer-term production growth.

At McPhillamys, Regis continues to pursue its judicial review of last year's Federal Section 10 Declaration, made under the *Aboriginal and Torres Strait Islander Heritage Protection Act 1984 (Cth)*. The expenditure guidance range of $10M to $20M reflects the uncertainty in legal outcomes.

MCPHILLAMYS SECTION 10 LEGAL PROCEEDINGS

As announced on 7 November 2024[2], Regis commenced formal legal proceedings in the Federal Court, in respect of the declaration made by the Federal Minister for Environment and Water, of protection over part of the approved McPhillamys Gold Project.

These proceedings seek a judicial review of the process leading to the Minister's decision, with the outcome ideally a court declaration that the decision is invalid. The date for the hearing has been set for the 10th to the 12th of December 2025. While the lengthy time waiting for this review is frustrating, the Company is pleased to see progress being made.

The Company will continue to keep the market informed on material developments concerning this matter.

GROWTH

Acquisition of Southern Star

In July, Regis agreed to acquire the Southern Star gold prospect from Great Southern Mining (ASX: GSN) for an upfront cash consideration of $4 million, with additional contingent payments of up to $5 million subject to gold price thresholds and the discovery of further economic mineralisation.

Southern Star is a gold prospect located on a granted Mining Licence, approximately 3.5km to the south of the Ben Hur open pit[3] (Figure 3).

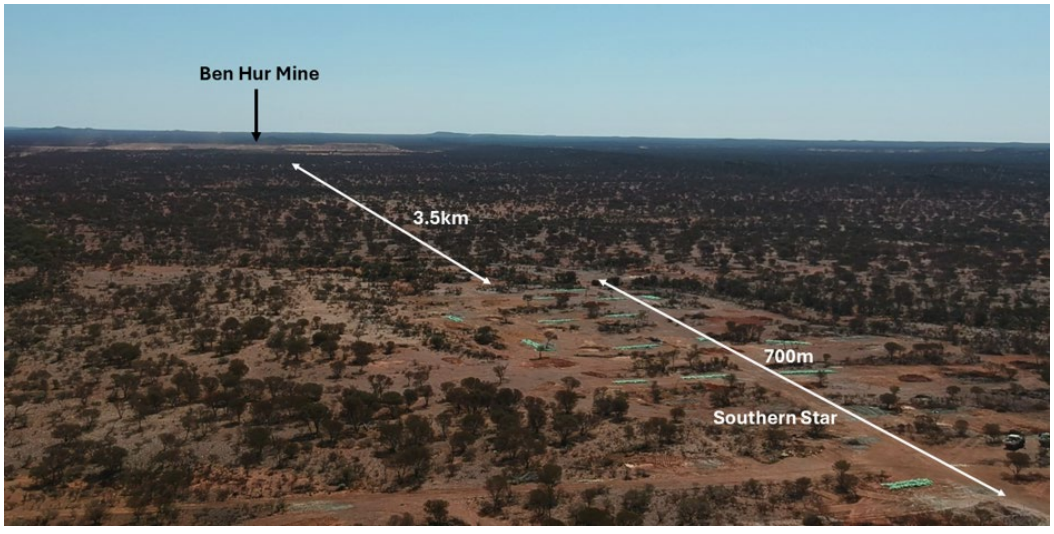

Figure 3: Location of Southern Star Prospect and looking north towards Ben Hur Mine

Since February 2021, Great Southern Mining has completed over 11km of drilling, reporting significant near-surface intercepts including 68m at 1.9g/t Au from 61m and 59m at 2.1g/t Au from 53m[4].

2 ASX release titled "Regis Commences Legal Proceedings For Judicial Review Of McPhillamys Section 10 Declaration"
3 Refer to GSN ASX announcement dated 16 October 2024.
4 Refer to GSN ASX announcement dated 11 October 2021 and 2 August 2021.

Mineralisation is interpreted to extend from approximately 40 metres to a depth of circa 160 metres below surface, over a strike length of 700 metres. Mineralisation remains open along strike and at depth.

Over the next six months a drilling program will be undertaken. The information from this program, in combination with the drill results to date, is expected to define a Maiden, JORC compliant, Mineral Resource to contribute to Company's medium-term resource base and production profile.

Additionally, Regis has entered a strategic data collaboration and sharing agreement with Great Southern Mining, which is expected to support the expansion of our exploration pipeline and help accelerate new discoveries across the Duketon Greenstone Belt.

Duketon Reserve and Resource Update

Open Pit Mineral Resource and Ore Reserve Growth

Following significant geological reinterpretation, the incorporation of recent drilling results and the application of stronger gold prices, Regis has increased its Duketon open pit Ore Reserve to 640koz. This includes incremental ounces from stockpiles and various open pit projects across Duketon.

Underground Mineral Resource and Ore Reserve Growth

For a fifth consecutive year, Regis has delivered underground Mineral Resources and Ore Reserves growth exceeding mining depletion across Duketon. At 31 December 2024, Duketon underground Ore Reserves grew by 210koz, after depletion of 103koz.

Regis continues to progress towards its strategic objective of operating at least four underground mines within Duketon, collectively targeting long-term annual production of 200koz to 250koz. In parallel, Regis is advancing surface exploration targeting large, high-value open pit growth opportunities.

Exploration Update

Regis released its biannual exploration update[5], with drilling at Garden Well, Rosemont and Tropicana extending known limits of mineralisation and expanding Mineral Resources and Ore Reserves. Exploration results continue to reinforce confidence in the scale and continuity of the known mineralised systems across Duketon and Tropicana.

Since the release of the biannual exploration update, the predominant diamond drill activity has been focused on grade control and infill drilling across Garden Well and Tropicana.

At Rosemont, additional infill and extensional drilling outside the known mineralised footprint has returned high-grade intersections that demonstrate continuity of mineralisation to the south (Figure 4). Selected recent intersections include:

- 0.5m @ 114 g/t Au RRLRMDD129W1
- 0.4m @ 62.3 g/t Au RRLRMDD149W1
- 0.3m @ 41.4 g/t Au RRLRMDD151
- 1.2m @ 11.8 g/t Au RRLRMDD148W1
- 1.1m @ 11.5 g/t Au RRLRMDD153
- 2.6m @ 6.2 g/t Au RRLRMDD145
- 3.1m @ 3.4 g/t Au RRLRMDD144W1

5 ASX release titled "Mineral Resource, Ore Reserve and Exploration Update" dated 20 May 2025.

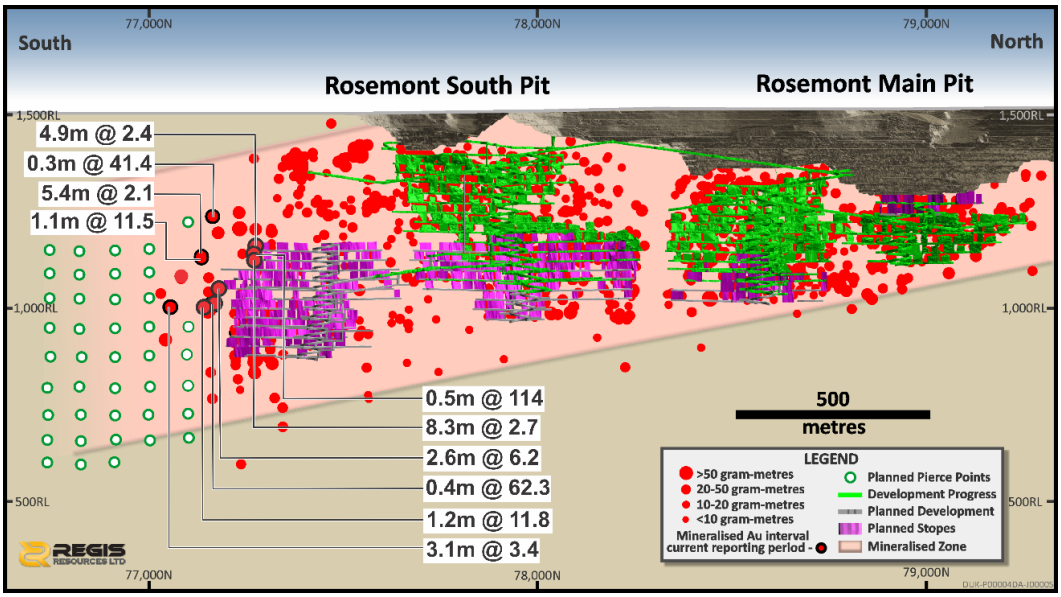

Figure 4: Rosemont long section showing new drill intersections (rounded to 1 decimal place) outside the Stage 3 planned stopes and the planned pierce points down plunge.

Quarterly Results Conference Call

Regis will host an analysts/institutions teleconference at 11am AEDT (9:00am AWST) on Monday 21 July 2025. To listen to the call, please go to the following link: https://webcast.openbriefing.com/rrl-qtr4-2025/

A recording will be posted on the Company's website following the call. To listen go to the following link: https://regisresources.com.au/investor-centre/webcasts/

This announcement is authorised by Jim Beyer, Managing Director and CEO.

FORWARD LOOKING STATEMENTS

This ASX announcement may contain forward looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, Reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Regis Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast.

APPENDIX 1 JORC Code, 2012 Edition – Section 1 Sampling Techniques and Data

SECTION 1 – ROSEMONT DIAMOND DRILLING – SAMPLING AND DATA	
JORC Criteria	**Explanation**
Sampling techniques	• Sub samples were collected from half sawn NQ and HQ sized diamond drill core and quarter sawn PQ sized core. • Sample weights vary depending upon core diameter, rock type, oxidation state and sample length. • Diamond core holes were sampled at variable intervals between 0.3 metres and 1.2 metres in length depending upon geological features, but most commonly over one metre lengths. • Routine standard reference material and blanks were inserted at least every 20th sample in the sample sequence. • Samples were submitted to Intertek Laboratories for preparation and analysis for gold by 50g Lead Collection Fire Assay (ICPOES finish) to 0.005 parts per million lower detection limit.
Drilling techniques	• Diamond core drilling was completed using PQ, HQ, or NQ diameter drill sizes (standard tube). Drill core was routinely orientated using a REFLEX ACT III tool.
Drill sample recovery	• A quantitative measure of sample recovery was completed for each run of drill core. • Generally, drill sample recovery approximates 100% in mineralised zones though occasional lower recovery intervals are encountered through fractured or strongly oxidised formations.
Logging	• All drill core intervals were geologically logged, recording lithology, oxidation, texture, fabric, alteration mineral assemblages, structural features and any other relevant features utilising a standard logging and coding system. • Remnant core is retained and stored for future reference. • Wet and dry photographs were collected for each hole showing geological, orientation and sampling annotation prior to cutting and sampling.
Sub-sampling techniques and sample preparation	• Drill core was sawn in half along its long axis. One half of the drill core was taken for geochemical analysis. • Diamond core holes were sampled at variable intervals between 0.3 metres and 1.2 metres in length depending upon geological features, but most commonly over one metre lengths. • Additional sample preparation and sub-sampling was undertaken by the analytical laboratory. At the laboratory, samples were weighed, dried and crushed to -2mm in a jaw crusher. The crushed sample was subsequently bulk-pulverised in a ring mill to achieve a nominal particle size of 85% passing 75um. • From this pulverised sample a 200 gram sub sample was split and from this a 50 gram fire assay charge was taken. • Sample sizes and laboratory preparation techniques are considered to be appropriate for the stage of evaluation and the commodity being targeted.
Quality of assay data and laboratory tests	• Analysis for gold only was undertaken at Intertek Laboratories by 50g Fire Assay with ICPOES finish to a lower detection limit of 0.005 ppm gold. • No geophysical tools or other non-assay instrument types were used in the analyses reported. • Review of routine standard reference material, sample blanks and quartz wash analyses suggest there are no significant analytical biases or preparation errors in the reported analyses. • Results of analyses for field sample duplicates are consistent with the style of mineralisation being evaluated and considered to be representative of the geological zones which were sampled. • Internal laboratory QAQC checks are reported by the laboratory.
Verification of sampling and assaying	• Drill hole data is compiled and digitally captured by geologists at the drill rig or the site core processing facility. • The compiled digital data is verified and validated before loading into the drill hole database. • Duplicate samples are utilised as a means of measuring variability within the mineralised zones. • Twin holes are occasionally utilised to verify results. • Reported drill hole intersections are compiled by the Company's database manager and reviewed by Company personnel. • There were no adjustments to assay data.
Location of data points	• Drill holes are reported in MGA94_51 coordinates. • Drill hole collars were typically set out and verified by qualified Company Surveyors using Trimble RTK GPS, calibrated to a base station (expected accuracy of 20mm) in the designated operational grid. • Drill holes are routinely surveyed at approximately 30m spaced intervals down the hole using North Seeking Gyroscopic downhole tools to track hole trajectory and deviation, with a continuous short interval survey conducted at completion of the hole. • The topographic surface for all projects is derived from a combination of the primary drill hole pickups and the pre-existing photogrammetric contouring. • Locational accuracy at collar and down the drill hole is considered appropriate for the stage of evaluation.
Data spacing and distribution	• Resource diamond drilling is nominally 80m x 40m to 40m x 40m spaced footwall pierce points. The objective of the program subject to this report was to achieve a 40m x 40m pierce point spacing for all lodes. • Sample compositing was not applied to the reported intervals.
Orientation of data in relation to geological structure	• The orientation of mineralisation is well understood from extensive drilling and mine exposures. Results subject to this report are down hole lengths where the intersection angle of the drill hole with the lodes is in the range of 45° to 65° and is considered appropriate to not introduce significant sampling bias.
Sample security	• Samples are securely sealed and stored onsite, before delivery to the accredited laboratories via contract freight transport. Chain of custody consignment notes and sample submission forms are

SECTION 1 – ROSEMONT DIAMOND DRILLING – SAMPLING AND DATA	
JORC Criteria	**Explanation**
	sent with the samples. Sample submission forms are also emailed to the laboratory and are used to track sample batches.
Audits or reviews	• There has been no external audit or review of the sampling techniques or data. Internal reviews are conducted by the Company's Competent Persons.

APPENDIX 2 Section 2 - Reporting of Exploration Results

SECTION 2 – DUKETON – EXPLORATION RESULTS	
JORC Criteria	**Explanation**
Mineral tenement and land tenure status	**Rosemont** • The Rosemont gold project is located on M38/237, M38/250 & M38/343. Current registered holders of the tenements are Regis Resources Ltd & Duketon Resources Pty Ltd (100% subsidiary of Regis Resources Ltd). Normal Western Australian state royalties apply plus there is a 2% Royalty to Franco Nevada.
Exploration done by other parties	• Previous historical exploration work by other Companies includes geochemical surface sampling, mapping, airborne and surface geophysical surveys, RAB, AC, RC and DC drilling. Substantial resource drilling and detailed mining studies have been undertaken on a number of deposits.
Geology	• Reported drilling is located within the Duketon Gold Project and covers part of the Duketon Greenstone Belt, within the Archaean Yilgarn Craton. The Duketon Greenstone Belt is comprised of mafic and ultramafic rocks, felsic volcanic and volcaniclastic rocks, and associated sedimentary rocks. Cainozoic regolith covers much of the Duketon greenstone belt, comprising colluvium, sheet wash and sand plain deposits. • The Rosemont Gold Deposit is hosted within a differentiated dolerite intruded into a sequence of intermediate composition tuffs, agglomerates and lavas together with ultramafic lavas. Mineralisation is associated with quartz veining and sulphidic alteration assemblages predominantly within the quartz-dolerite.
Drill hole Information	• Drill hole information including collar location and drill direction are documented in Appendix C and in the body of the announcement,
Data aggregation methods	• The reported intersections are length-weighted average grade intervals calculated using the following parameters: • Minimum 2.0 g/t Au cut off with a maximum of 2m consecutive internal waste within the interval. • No upper gold cut off has been applied. No metal equivalents are reported.
Relationship between mineralisation widths and intersection lengths	• The orientation of mineralisation is well understood from extensive drilling and mine exposures. Results subject to this report are down hole lengths where the intersection angle of the drill hole with the lodes is in the range of 45° to 65° , approximating to 45% to 70% of true width of the lodes and is considered appropriate to not introduce significant sampling bias.
Diagrams	• Refer to the body of the announcement.
Balanced reporting	• Results for the reporting period have been detailed in the appropriate tables. Plans and long sections show the distribution of significant drilling intersections above the reported threshold.
Other substantive exploration data	• There is no other exploration data which is considered material to the results reported in this announcement.
Further work	• The results reported are part of an ongoing diamond drilling program to define Resources and Reserves for the Rosemont Gold Deposit. Further work will involve step out and infill drilling to elevate the confidence of the Resource and explore extensions to the known mineralisation system.

APPENDIX 3: Reporting of Drill Results

Diamond drilling at Rosemont UG: 2 g/t gold lower cut, no upper cut, maximum 2m internal dilution.

Hole ID	MGA North	MGA East	Collar RL	Dip	Azi	Total Depth (m)	From (m)	To (m)	Interval (m)	Au ppm
RRLRMDD121AW2	6919436	429279	504	-70	241	759.90	No significant intersection			
RRLRMDD129W1	6918659	429548	500	-65	247	528.90	410.91	415.83	4.92	2.42
RRLRMDD129W1	6918659	429548	500	-65	247	528.90	439.00	439.48	0.48	114.00
RRLRMDD129W1	6918659	429548	500	-65	247	528.90	453.00	461.32	8.32	2.74
RRLRMDD142W1	6918723	429765	501	-61	247	901.60	705.00	710.64	5.64	6.34
RRLRMDD142W1	6918723	429765	501	-61	247	901.60	713.00	714.83	1.83	4.04
RRLRMDD142W1	6918723	429765	501	-61	247	901.60	728.00	729.00	1.00	4.81
RRLRMDD142W1	6918723	429765	501	-61	247	901.60	753.00	754.04	1.04	3.87
RRLRMDD142W1	6918723	429765	501	-61	247	901.60	763.76	764.17	0.41	2.49
RRLRMDD142W1	6918723	429765	501	-61	247	901.60	810.81	811.11	0.30	18.43
RRLRMDD142W2	6918723	429765	501	-61	247	810.00	687.75	688.60	0.85	2.08
RRLRMDD142W2	6918723	429765	501	-61	247	810.00	691.20	694.05	2.85	5.95
RRLRMDD142W2	6918723	429765	501	-61	247	810.00	697.00	698.00	1.00	2.90
RRLRMDD142W2	6918723	429765	501	-61	247	810.00	710.00	710.80	0.80	2.01
RRLRMDD142W2	6918723	429765	501	-61	247	810.00	719.50	721.00	1.50	5.72
RRLRMDD142W2	6918723	429765	501	-61	247	810.00	724.00	727.15	3.15	2.05
RRLRMDD142W2	6918723	429765	501	-61	247	810.00	746.00	747.00	1.00	3.04
RRLRMDD142W2	6918723	429765	501	-61	247	810.00	756.00	757.00	1.00	44.92
RRLRMDD142W2	6918723	429765	501	-61	247	810.00	765.00	766.00	1.00	3.87
RRLRMDD144	6918495	429752	502	-71	230	918.40	836.00	836.60	0.60	11.64
RRLRMDD144	6918495	429752	502	-71	230	918.40	858.00	859.00	1.00	2.01
RRLRMDD144	6918495	429752	502	-71	230	918.40	870.80	872.00	1.20	5.92
RRLRMDD144W1	6918495	429752	502	-71	230	716.00	645.86	649.00	3.14	3.37
RRLRMDD144W1	6918495	429752	502	-71	230	716.00	670.40	671.20	0.80	3.26
RRLRMDD144W1	6918495	429752	502	-71	230	716.00	688.00	689.00	1.00	3.42
RRLRMDD144W4	6918495	429752	502	-71	230	874.00	797.55	797.85	0.30	3.65
RRLRMDD145	6918635	429736	501	-54	245	686.70	595.84	596.41	0.57	2.43
RRLRMDD145	6918635	429736	501	-54	245	686.70	608.45	611.00	2.55	6.17
RRLRMDD145	6918635	429736	501	-54	245	686.70	617.45	618.00	0.55	3.74
RRLRMDD145	6918635	429736	501	-54	245	686.70	645.00	646.00	1.00	2.99
RRLRMDD145	6918635	429736	501	-54	245	686.70	648.90	649.20	0.30	2.41
RRLRMDD146	6918636	429737	501	-57	244	710.20	625.60	626.16	0.56	2.97
RRLRMDD146	6918636	429737	501	-57	244	710.20	630.00	631.00	1.00	2.42
RRLRMDD146	6918636	429737	501	-57	244	710.20	650.60	652.70	2.10	3.17
RRLRMDD146	6918636	429737	501	-57	244	710.20	657.00	658.00	1.00	4.54
RRLRMDD146	6918636	429737	501	-57	244	710.20	665.30	666.00	0.70	3.16
RRLRMDD147	6918635	429737	501	-54	238	681.30	615.00	616.05	1.05	2.61
RRLRMDD147	6918635	429737	501	-54	238	681.30	626.00	627.00	1.00	5.60
RRLRMDD148W1	6918636	429738	501	-57	238	739.90	629.35	631.32	1.97	3.61
RRLRMDD148W1	6918636	429738	501	-57	238	739.90	638.08	639.25	1.17	11.80
RRLRMDD148W1	6918636	429738	501	-57	238	739.90	643.00	643.68	0.68	5.66
RRLRMDD148W1	6918636	429738	501	-57	238	739.90	667.00	671.00	4.00	2.04
RRLRMDD149W1	6918593	429462	500	-75	212	557.70	429.55	430.55	1.00	3.09

RRLRMDD149W1	6918593	429462	500	-75	212	557.70	437.00	438.00	1.00	3.82
RRLRMDD149W1	6918593	429462	500	-75	212	557.70	445.60	446.80	1.20	2.46
RRLRMDD149W1	6918593	429462	500	-75	212	557.70	462.00	464.70	2.70	3.33
RRLRMDD149W1	6918593	429462	500	-75	212	557.70	525.80	526.15	0.35	62.28
RRLRMDD150W1	6918592	429461	500	-71	221	519.50	375.00	378.45	3.45	2.40
RRLRMDD150W1	6918592	429461	500	-71	221	519.50	385.76	386.18	0.42	8.55
RRLRMDD150W1	6918592	429461	500	-71	221	519.50	394.00	395.00	1.00	2.07
RRLRMDD150W1	6918592	429461	500	-71	221	519.50	423.00	424.00	1.00	2.08
RRLRMDD150W1	6918592	429461	500	-71	221	519.50	443.00	444.00	1.00	2.05
RRLRMDD151	6918592	429461	500	-60	216	363.50	275.00	276.00	1.00	3.64
RRLRMDD151	6918592	429461	500	-60	216	363.50	281.60	282.00	0.40	2.08
RRLRMDD151	6918592	429461	500	-60	216	363.50	287.43	288.00	0.57	2.93
RRLRMDD151	6918592	429461	500	-60	216	363.50	292.50	295.00	2.50	2.04
RRLRMDD151	6918592	429461	500	-60	216	363.50	310.64	310.94	0.30	41.38
RRLRMDD152	6918557	429677	500	-61	243	603.30	522.00	524.09	2.09	4.58
RRLRMDD152	6918557	429677	500	-61	243	603.30	530.22	531.00	0.78	2.76
RRLRMDD152	6918557	429677	500	-61	243	603.30	543.93	545.33	1.40	2.06
RRLRMDD152	6918557	429677	500	-61	243	603.30	561.00	562.00	1.00	2.18
RRLRMDD153	6918557	429677	500	-55	246	567.30	490.65	496.00	5.35	2.05
RRLRMDD153	6918557	429677	500	-55	246	567.30	499.60	500.70	1.10	11.47
RRLRMDD154	6918493	429755	501	-60	236	655.10	No significant intersection			
RRLRMDD155	6918557	429677	500	-53	240	552.10	512.00	512.50	0.50	2.73
RRLRMDD155	6918557	429677	500	-53	240	552.10	521.25	524.00	2.75	2.95
RRLRMUG009	6919072	429256	136	-43	209	231.20	No significant intersection			
RRLRMUG010	6919076	429237	137	-7	225	203.00	No significant intersection			