

| Section 1: Issuer information  |  |
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| Name of issuer   | ikeGPS Group Limited   |
| NZX ticker code  | IKE  |
| Class of financial product   | Ordinary Shares  |
| ISIN (If unknown, check on NZX website)  | NZIKEE0001S9   |
| Currency   | NZD  |
| Section 2: Capital change details  |  |
| Number issued/acquired/redeemed  | 22,222,223   |
| Nominal value (if any)   | Not applicable   |
| Issue/acquisition/redemption price per security  | A\$0.81 or NZ\$0.88  |
| Nature of the payment (for example, cash or other consideration)   | Cash   |
| Amount paid up (if not in full)  | Not applicable   |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  | 13.78071114%   |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | Not applicable   |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)   | Issue of ordinary shares under a placement announced on 10/07/2025, authorised by board resolution dated 10/07/2025. |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  | 183,478,219 ordinary shares<br>None held as Treasury Stock   |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock   | Not applicable   |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  | Board resolution dated 10/07/2025 for the issue pursuant to NZX Listing Rule 4.5                                     |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)   | New ordinary shares which rank equally with all other fully paid ordinary shares in IKE                              |
| Date of issue/acquisition/redemption   | 22/07/2025   |

### Section 3: Disclosure required for Placements made under Rule 4.5.1

Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.

The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.

For the purposes of NZX Listing Rule 4.17.9(c), and having regard to the objectives which supported IKE's choice of offer structure (being a Placement and Share Purchase Plan), IKE's objectives and criteria for allocations under the Placement were primarily to:

- maximise participation by existing shareholders;
- endeavour to allocate to existing shareholders who participate at least their pro rata equivalent of the Placement, subject to their demand and IKE's other objectives and criteria;
- strengthen IKE's share register.

Any allocation of more than a pro rata equivalent, or any allocations to a new shareholder, were made having regard to the following criteria:

- quality of investor (including size and investment thesis);
- levels of historical engagement with or support of IKE (e.g. an existing or previous shareholding);
- potential to be a long term and supportive shareholder;
- timing of the investor's interest (in particular, how early in the offering process the investor expressed interest), seeking to prioritise investors that provide early bids and deal leadership;
- size of an investor's expressed interest (both absolutely and relative to the investor's portfolio) or assets under management;
- location of the investor and any applicable selling restrictions or other relevant legal or regulatory restrictions in jurisdictions with which the investor is located.

Final allocation decisions were made by IKE, and reflected input and advice from Shaw and Partners Limited and Unified Capital Partners Pty Limited, being the

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|  | <p>Joint Lead Managers in connection with the Placement.</p> <p>For the purposes of NZX Listing Rules 4.5, the level of the employees/directors/associates' participation in the Placement was determined in accordance with the same criteria as applied to all participants.</p> <p>There were no significant exceptions or deviations from the objectives and criteria set out above.</p> |
| <b>Section 4: Authority for this announcement and contact person</b> |  |
| Name of person authorised to make this announcement                  | James Macdonald, Group Financial Controller  |
| Contact person for this announcement                                 | James Macdonald, Group Financial Controller  |
| Contact phone number   | 027 291 1207   |
| Contact email address  | james.macdonald@ikegps.com   |
| Date of release through MAP  | 22/07/2025   |