

Strategic Appointment to FMR Board

HIGHLIGHTS

- **Justin Werner appointed as a Non-Executive Director**
- **Justin has 25+ years mining experience with an exceptional record of project management and development as well as extensive capital markets experience**
- **Justin is Managing Director of Nickel Mines Limited (ASX:NIC), the world's largest listed pure nickel producer with a market capitalisation ~A\$3.25B**

FMR Resources Limited (ASX:FMR) (**FMR** or **Company**) is pleased to advise that Justin Werner has joined the Board as a Non-Executive Director.

The appointment comes as the Company gears up toward phase I drilling across the exciting Southern Porphyry target area.

FMR Managing Director, Mr Oliver Kiddie said: *"The Board is delighted to welcome Justin as a Non-Executive Director. Justin's appointment is an important step following the recently announced Llahuin Project transaction and capital raising. With experience in taking early-stage exploration assets through the development and funding cycle into production, he brings a level of experience and expertise in terms of project management and development not commonly associated with early-stage explorers such as FMR, but which marries perfectly with our ambitions."*

Justin Werner is a seasoned mining executive with over 25 years of global mining experience. He currently serves as the Managing Director of Nickel Industries Limited, the world's largest listed pure nickel producer operating in Indonesia, with a market capitalisation over A\$3 billion. As Managing Director of NIC, Werner has overseen the company's transformation into the world's largest listed pure-play nickel producer, producing more than 130,000 tonnes of nickel in 2024. He also co-founded Far East Gold in 2020 and served as a Non-Executive Director for Alpha HPA Limited (ASX:A4N), contributing to the company's development of high-purity alumina products from 2010 until his retirement from the board in November 2023.

As part of his appointment Justin will, subject to shareholder approval under LR 7.1, receive the following securities:

- 333,334 Class B Performance Rights, each of which shall, on election by you, convert into one Share upon the Company's Shares achieving a VWAP of at least \$0.375 per Share calculated over 20 consecutive trading days on or before the 4th August 2028;
- 333,333 Class C Performance Rights, each of which shall, on election by you, convert into one Share upon the Company's Shares achieving a VWAP of at least \$0.50 per Share calculated over 20 consecutive trading days on or before the 4th August 2028; and
- 333,333 Class D Performance Rights, each of which shall, on election by you, convert into one Share upon the Company achieving a drill intersection at the Llahuin Project of not less than 100m of 1% copper equivalent on or before the 4th August 2028.

Bellambi Enterprises Ltd, a company of which Justin is a director and shareholder, is a participant in Tranche 2 of the Placement (announced 16 June 2025) to be approved by shareholders at the EGM on 29 July 2025. The agreement with Bellambi to subscribe for shares in the Placement was entered into before Justin was considered a related party. Accordingly, the Company intends to rely on ASX LR 10.12 Exception 10.

This announcement is approved for release by the Board of Directors.

ABOUT FMR RESOURCES

FMR Resources Limited (ASX: FMR) is a diversified explorer with a focus on battery and critical minerals exploration and development. Our current Fairfield and Fintry projects are located in Canada, prospective from copper and REE. Our Llahuin Project is located in Chile, prospective for copper, gold, and molybdenite.

FMR Resources is committed to delivering value through strategic exploration and development of critical mineral assets, aiming to contribute to the global transition towards sustainable energy solutions.

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