



Update Summary

Entity name

LOWELL RESOURCES FUND

Security on which the Distribution will be paid

LRT - ORDINARY UNITS FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

30/7/2025

Reason for the Update

Final update

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LOWELL RESOURCES FUND

1.2 Registered Number Type

ARSN

Registration Number

093363896

1.3 ASX issuer code

LRT

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Final update

1.4b Date of previous announcement(s) to this update

10/7/2025

1.5 Date of this announcement

30/7/2025

1.6 ASX +Security Code

LRT

ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2025

2A.4 +Record Date

1/7/2025

2A.5 Ex Date

30/6/2025

**2A.6 Payment Date**

31/7/2025

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**Estimated or Actual?**

Actual

AUD 0.02743132

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD 0.02743132

3A.1a(i) Date that actual ordinary amount will be announced

31/7/2025

Estimated or Actual?

Actual

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.02743132

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.5800 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00015926

3A.5 Percentage amount of dividend which is unfranked

99.4200 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.02727206

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AIIR Specification Reference	Value	Estimated/Actual
Interest	9.79		
Unfranked dividends not declared to be conduit foreign income	9.80		
Unfranked dividends declared to be conduit foreign income	9.81		
Assessable foreign source income	9.91		
Tax-free amounts	9.96		
Tax-deferred amounts	9.97		
Managed investment trust fund payments	9.105		
Franked distributions from trusts	9.120	0.00173305	Actual
Gross cash distribution	9.121	0.02743132	Actual
Interest exempt from withholding	9.122		
	9.124	0.2727206	Actual



Capital Gains discount
method Non-Taxable
Australian property

Capital gains other 9.126
Non-Taxable Australian
property

Other income 9.130

Royalties 9.135

NCMI

Excluded from NCMI

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday July 2, 2025 17:00:00

4A.3 DRP discount rate

10.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

1/7/2025

End Date

7/7/2025

4A.5 DRP price calculation methodology

10 percent discount on 5 day VWAP

4A.6 DRP Price (including any discount):

AUD 1.22000

4A.7 DRP +securities +issue date

31/7/2025

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<http://www.cremornecapital.com/lrf-dividend-reinvestment-plan>

4A.13 Further information about the DRP



Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary