

18 July 2025

Jupiter Energy Limited ("Jupiter" or the "Company")

### **BOARD RESTRUCTURE**

The Board of Jupiter Energy Limited (ASX: "JPR") advises that Alexey Kruzhkov will move to the role of Non-Executive Chairman, effective immediately.

Current Chairman/CEO Geoff Gander will move to the role of Managing Director/CEO.

Alexey has served as a Jupiter Energy Non-Executive Director since 29 August 2016 and is the Board representative of Jupiter Energy's major shareholder, Waterford Finance and Investment Limited.

Neither Alexey's nor Geoff's current remuneration packages will change.

With Alexey taking on the Non-Executive Chairman role, no further appointments to the Board are expected, post the recent passing of long time Non-Executive Director, Baltabek Kuandykov.

**ENDS**

*This announcement has been authorised by the Jupiter Energy Limited Board*

### **Enquiries:**

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