

JUNE QUARTERLY REPORT

Western Yilgarn NL (**ASX: WYX**) ("**Western Yilgarn**" or "**the Company**") is pleased to provide its Quarterly Report for the three-month period ending 30th June 2025.

HIGHLIGHTS

Bauxite Portfolio

- Substantial increase to WYX's bauxite portfolio having secured Cardea 1, 2 and 3 Bauxite Projects located within the Darling Range Bauxite Mineral Field, ~17km from the Company's Julimar West Bauxite 168Mt Resource Project
- Surface bauxite mineralisation at Cardea 2 extends over 1.7km x 0.5km, with laterite profiles typical of the Darling Range
- Surface bauxite mineralisation over Cardea 3 bauxite prospect has been defined over 3km by 1km in width with laterite profile typical of the Darling Range Bauxite Deposits
- Historical results include high-grade bauxite with >35% average alumina (Al_2O_3) and an average of 4% Reactive silica (Re SiO_2)
- The three Projects benefit from proximity to major infrastructure, including the Millendon Junction Railway Line, well-positioned to capitalise on the growing demand for Direct Shipping Ore (DSO) bauxite
- Inferred Mineral Resource Estimate (MRE 2012 JORC) released for Cardea 2 Bauxite Deposit of: 2.15Mt at 35.7% Available Al_2O_3 and 2.8% Reactive SiO_2 as part of a larger 20Mt at 32.1% Total Al_2O_3 & 26.3% Total SiO_2 (cut-off: $\geq 25\%$ Al_2O_3)
- Following release of Cardea 2 MRE, the Company's total JORC (2012) Bauxite Resources now stands at 188Mt, representing a substantial asset base within the current project portfolio

Gold Portfolio

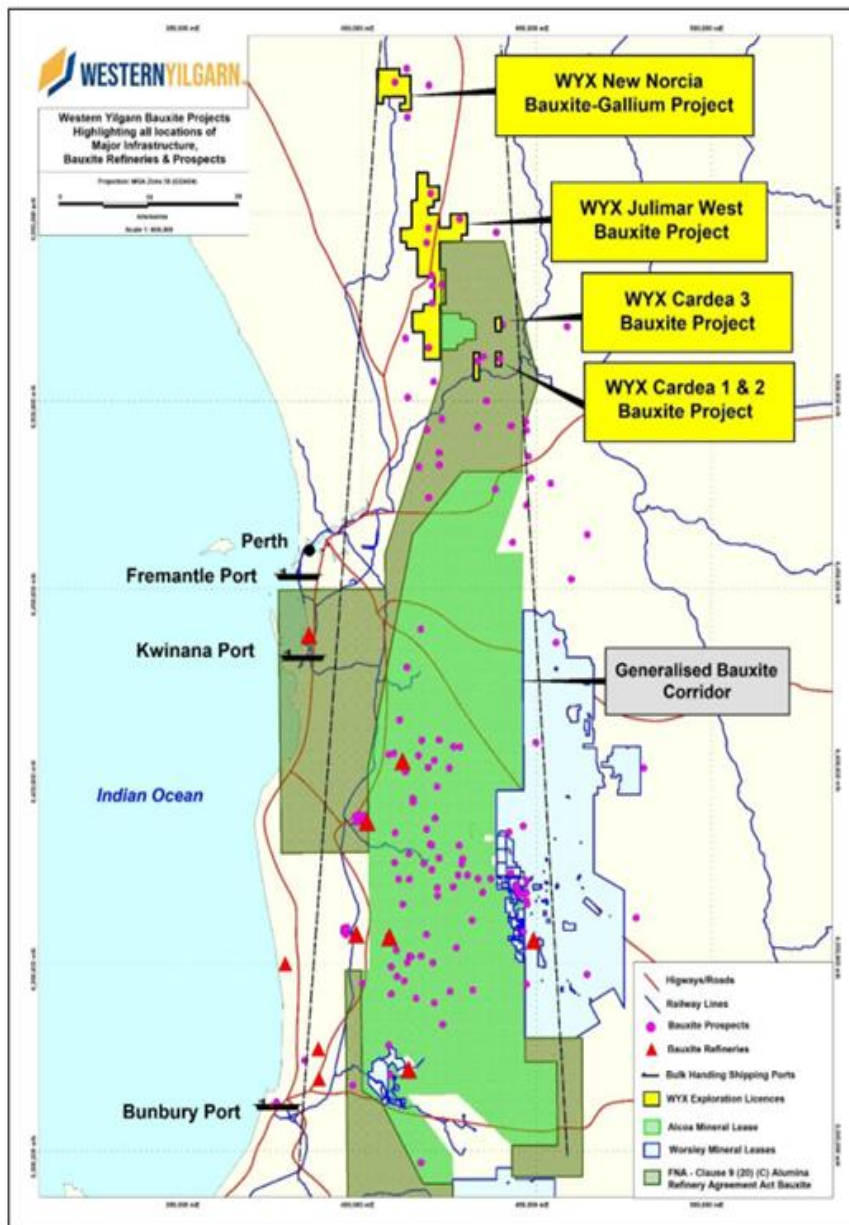
- Significant expansion to Company's gold portfolio having secured the Gascoyne Gold Project which comprises three Exploration Licence Applications (E09/2986, E09/2987 and E09/2988) covering a total of 201km²
- Located within the recognised Dalgaringa Supersuite, which hosts the Glenburgh Gold Project, the Gascoyne Project remains highly underexplored presenting a substantial opportunity to host gold mineralisation
- Considerable exploration upside with the Gascoyne Gold Project being proximal to the Benz Mining Corporation Glenburgh Gold Project which hosts 16.3Mt at 1.0 g/t Au (510,100 oz contained gold)
- Exploration work has commenced, with a detailed geological and geophysical review currently underway to generate drill targets

Corporate

- Key appointment of Mr Darren Foster as Non-Executive Director, bringing extensive leadership experience across WA government, public policy and environmental regulatory strategy

Expansion of Bauxite Portfolio – Cardea 2 & 3

In May, Western Yilgarn advised that the Western Australia Department of Energy, Mines, Industry Regulation and Safety (DEMIRS) had granted Exploration Licences E70/6702 and E70/6703 over the Cardea 2 and 3 Bauxite Projects. This was subsequently followed in June with the purchase of the Cardea 3 Bauxite Project (E70/6727). Cardea 1 and 2 are located approximately 16.5km southeast from the Company's 168Mt Julimar West Bauxite Project, north of Perth in Western Australia, with Cardea 3 being located approximately 17.5km east from the Julimar West Bauxite Project.



The three Cardea Projects benefit from proximity to major infrastructure, including the Millendon Junction Railway Line, well-positioned to capitalise on the growing demand for Direct Shipping Ore (DSO) bauxite. The Cardea Bauxite Projects can be accessed from Perth via the Great Northern Highway and then via minor road approximately 110km. They are well supported by the Highway with the Perth Kalgoorlie Railway line located to the south of the Project area.

The tenements are part of the Darling Scarp Bauxite Province of Western Australia which centres on Pinjarra, Waroona and Worsley aluminium production 80km to 150km south of Perth.

Figure 1 – Location map showing the Cardea 1, 2 and 3 Project areas with nearby major infrastructure

In the early 2010s, the Cardea 2 and 3 Projects were systematically explored by Bauxite Alumina Joint Venture.

Historic exploration at Cardea 2 includes 316 vacuum drillholes completed, with 117 holes analysed for available alumina (Av Al_2O_3) and reactive silica (Re SiO_2). Available alumina refers to the portion of Al_2O_3 that can be extracted under Bayer process conditions, while reactive silica measures the silica that consumes caustic soda during refining, impacting processing efficiency.

The results from the 117 historic drillholes indicated the whole bauxite zone contains high-grade $>35\%$ Available $\text{Al}_2\text{O}_3\%$ with an average of 4% Reactive $\text{SiO}_2\%$. Total Drillhole Available Alumina & Reactive Silica Assay Data by Bomb Digest Method over Cardea 2 Bauxite Project were reported in Table 2, ASX Announcement 27th May 2025, WYX Secures Furth Highly Prospective Bauxite Project (Cardea 1 & 2). Surface bauxite mineralisation at Cardea 2 extends over $1.7\text{km} \times 0.5\text{km}$, with laterite profiles typical of the Darling Range

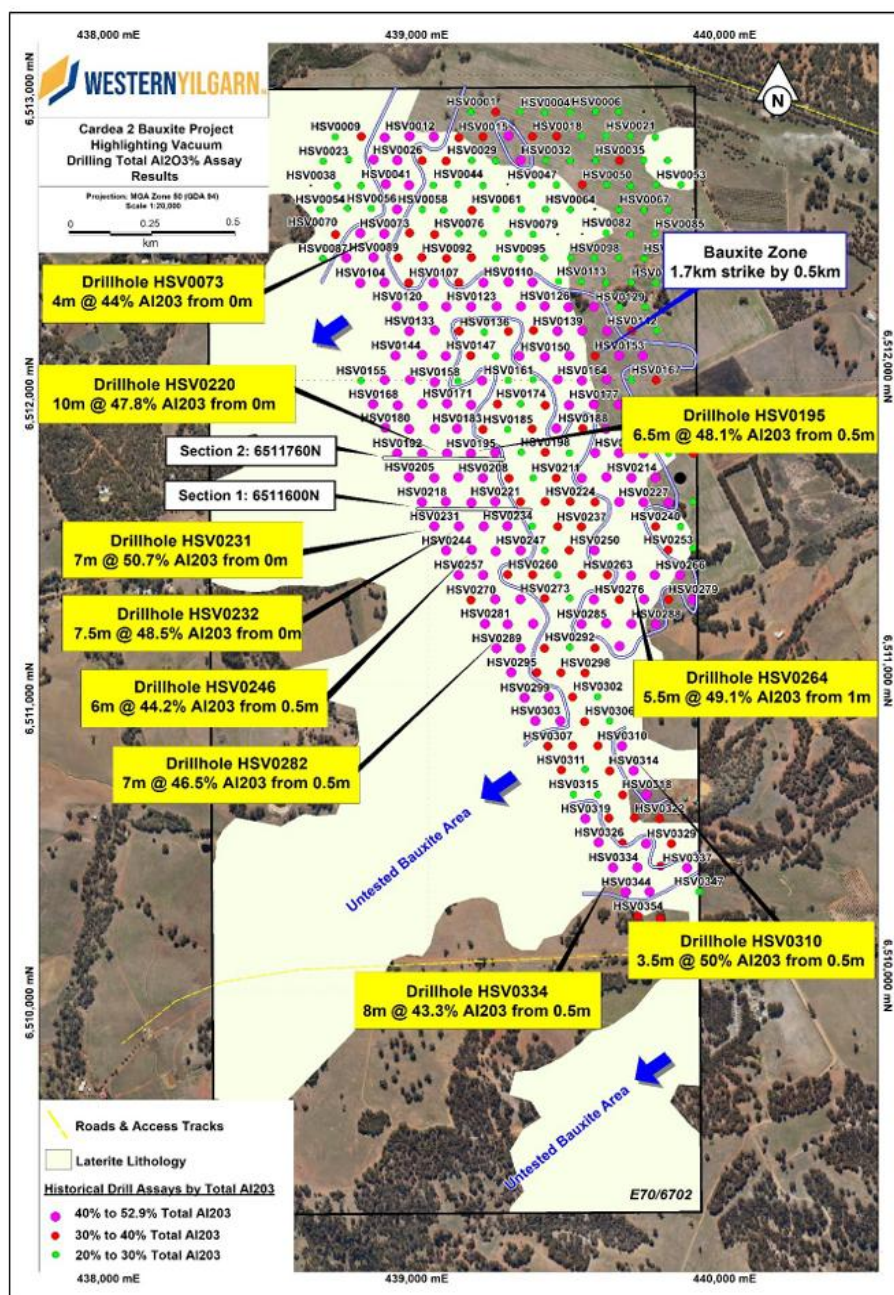


Figure 2 – Location of Bauxite Zone based on downhole Total Al_2O_3 Grade within E70/6702

Significant historical High-Grade Vacuum Drilling Results from Cardea 2 include:

- HSV0220: 10m at 47.8% Al₂O₃ and 10% Total SiO₂ from surface
 - 6m at 33.1% Available Al₂O₃ and 1.2% Reactive SiO₂ from 1m
- HSV0231: 7m at 50.7% Al₂O₃ and 10.2% Total SiO₂ from surface
 - 5.5m at 37.5% Available Al₂O₃ and 1.7% Reactive SiO₂ from 1m
- HSV0232: 7.5m at 48.5% Al₂O₃ and 13.8% Total SiO₂ from surface
 - 5.5m at 38% Available Al₂O₃ and 1.8% Reactive SiO₂ from 1m
- HSV0193: 5.5m at 47.8% Al₂O₃ and 9.7% Total SiO₂ from 1m
 - 4.5m at 38.2% Available Al₂O₃ and 2.3% Reactive SiO₂ from 1m
- HSV0195: 6.5m at 48.1% Al₂O₃ and 7.2% Total SiO₂ from 0.5m
 - 5.5m at 37% Available Al₂O₃ and 1.6% Reactive SiO₂ from 1m
- HSV0282: 7m at 46.5% Al₂O₃ and 10.6% Total SiO₂ from 0.5m
 - 5.5m at 37.8% Available Al₂O₃ and 2.6% Reactive SiO₂ from 1m

Historic results from Cardea 3 indicate high-grade bauxite, with Av Al₂O₃ exceeding 34.5% and an average Re SiO₂ content of 3.14%.

At Cardea 3, significant intercepts were recorded from 139 drillholes, with average grades of 34.85% Av Al₂O₃ and 3.14% Re SiO₂ across the entire bauxite zone. The complete drillhole assay data for Av Al₂O₃ and Re SiO₂, determined using the bomb digest method, were presented in Table 2, ASX Announcement 3rd June 2025, WYX Purchase the Cardea 3 Bauxite Project within Darling Range Bauxite Field. Notably, no drilling has been undertaken at the Cardea 3 deposit since 2011.

Surface bauxite mineralisation over Cardea 3 bauxite prospect has been defined over 3km by 1km in width with laterite profile typical of the Darling Range Bauxite Deposits.

Historical High-Grade Vacuum Drilling Results from Cardea 3 include:

- BEV0225: 7m at 40.67% Total Al₂O₃ from surface
 - 4m at 37.7% Available Al₂O₃ and 2.5% Reactive SiO₂ from 1m
- BEV0275: 6m at 38.79% Total Al₂O₃ from surface
 - 3.5m at 38.2% Available Al₂O₃ and 3.8% Reactive SiO₂ from 1m
- BEV0355: 6m at 44.89% Total Al₂O₃ from surface
 - 4.5m at 38.8% Available Al₂O₃ and 1.8% Reactive SiO₂ from 0.5m
- BEV0361: 5.5m at 43.09% Total Al₂O₃ from surface
 - 3.5m at 37.3% Available Al₂O₃ and 1.7% Reactive SiO₂ from 1m
- BEV0375: 7.5m at 48.08% Total Al₂O₃ from surface
 - 4.5m at 42.5% Available Al₂O₃ and 2.1% Reactive SiO₂ from surface
- BEV0380: 7.5m at 45.45% Total Al₂O₃ from surface
 - 4.5m at 34.4% Available Al₂O₃ and 2.1% Reactive SiO₂ from 1m

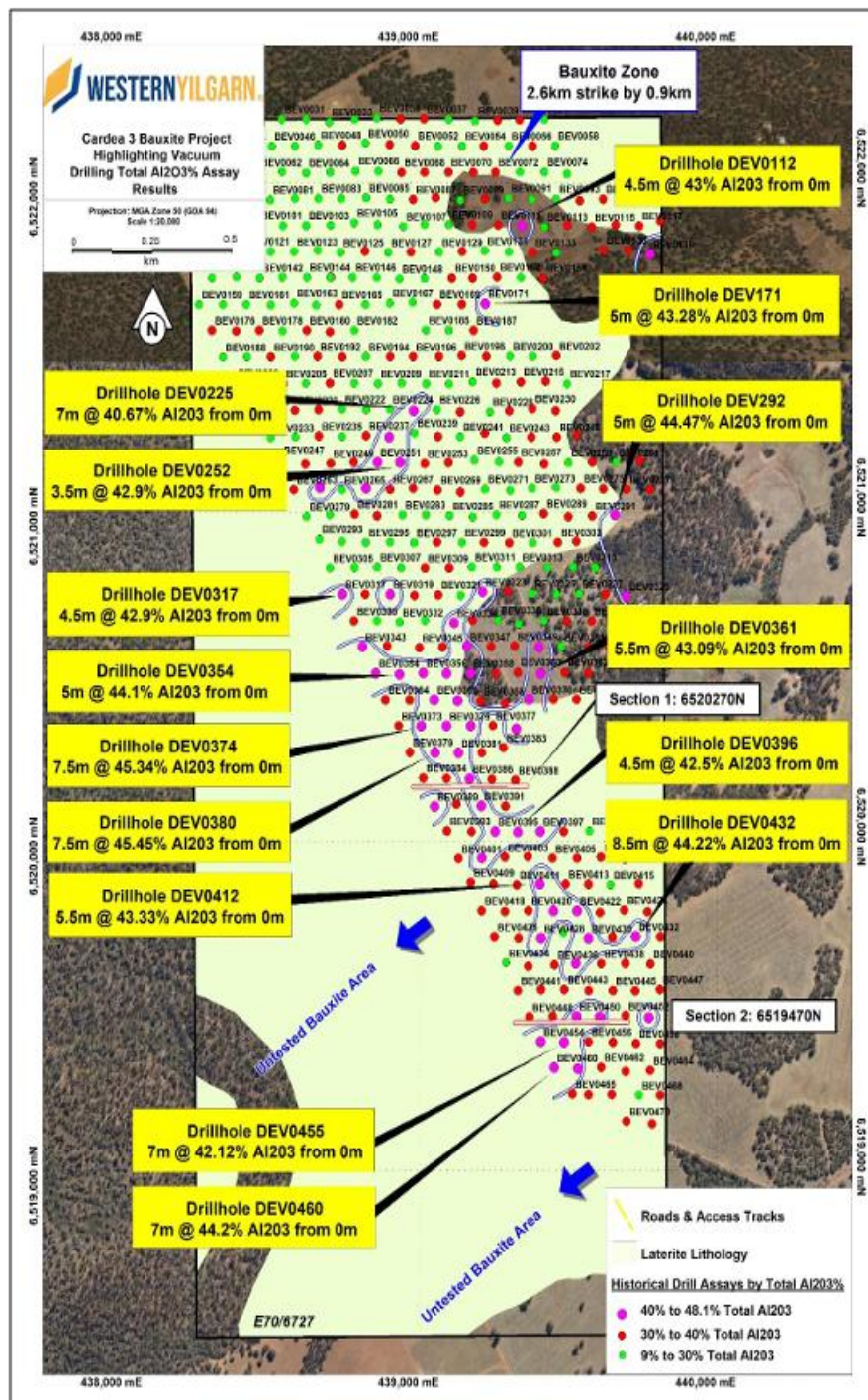


Figure 3 - Location of Bauxite Zone based on downhole Total Al₂O₃ Grade within E70/6727

The below two figures detail cross sections 6,519,470N and 6,520,270N and highlights that Av Al₂O₃ ranges between 31.8% to 40.9% and Re SiO₂ ranges between 1.4% to 2.1%. This data indicates that it is likely that the alumina and reactive silica for this deposit may be comparable to nearby bauxite mining operations such as Worsley Alumina Operations (operated by South32) mining grades average 28.7% Av Al₂O₃ with the reactive silica (Re SiO₂) averaging 1.9% ([worsley-alumina-ore-reserves-update.pdf](#)).

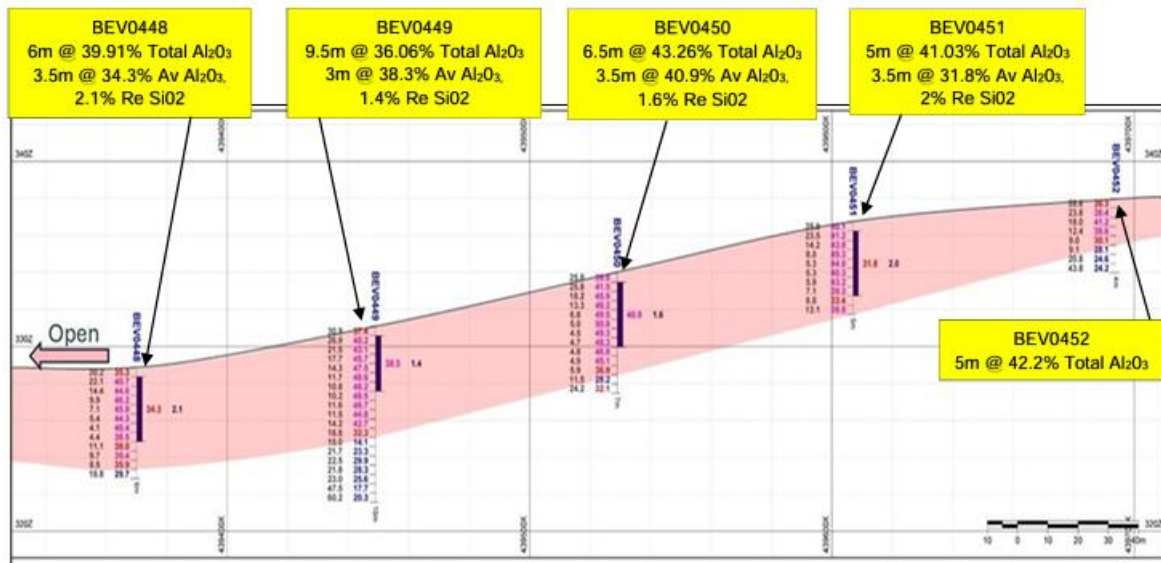


Figure 4 – Cross Section 2: 6519470N highlighting bauxite Total Al₂O₃% (left) & Av Al₂O₃%, Re SiO₂% assays (Right hand - Blue column)

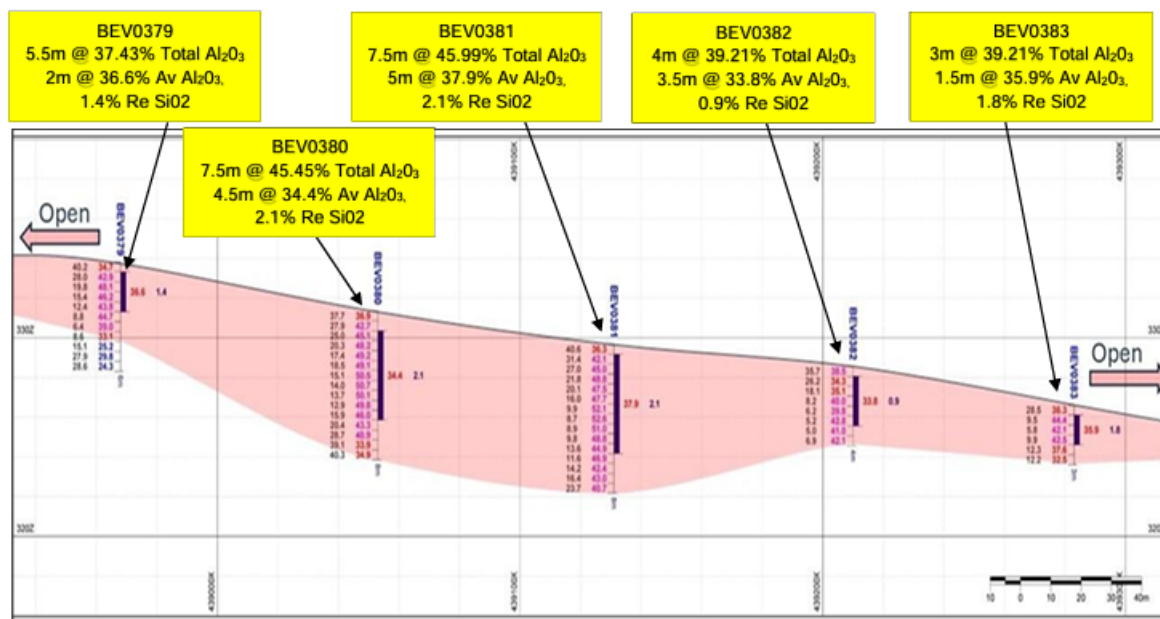


Figure 5 – Cross Section 2: 6520270N highlighting bauxite Total Al₂O₃% (left) & Av Al₂O₃%, Re SiO₂% assays (Right hand - Blue column)

The Darling Range comprises granite and gneiss of the Yilgarn Craton, with minor areas of metasediment and greenstone lithologies. Archaean granite and gneiss units are affected by the weathering process creating bauxite enrichment in the form of gibbsite. Furthermore, these geological units underlie the laterite which is prospective for subsequent bauxite mineralisation and exploration.

The key terms of the Cardea 3 Bauxite Project acquisition between the Company and Clinton Moxham are summarised below:

- 1 The Company paid a cash deposit of \$5,000 upon execution of the term sheet, which is non-refundable unless the seller is in breach of its obligations under the term sheet.
- 2 The Company will acquire full legal and beneficial interest in exploration licence application E70/6727 in consideration for a cash payment of \$20,000 and the issue of \$25,000 worth of fully paid ordinary shares in the Company (at an issue price equal to the 20-day VWAP of shares prior to the date of the agreement) to the seller (or his nominees). The consideration is payable when the Company's interest in the above exploration licence application is perfected.
- 3 Pending settlement, the seller must keep the application in good standing and free from liability for forfeiture or non-grant (at the Company's cost) and must not do anything which is likely to have a materially adverse effect on the exploration licence application, or the transactions contemplated under the term sheet.
- 4 The term sheet may be terminated by the seller where the Company fails to complete the transaction within 90 days, other than where the seller is in breach of its obligations under the term sheet.
- 5 The term sheet otherwise contains representations, warranties and undertakings which are customary for an agreement in its nature. Forward Plan and Next Steps

The Project has exceptional growth potential based on extensive data review. Surface and drilling geochemistry, along with interpreted geophysics has highlighted multiple targets proximally to the west and south of the current tenure areas. Regional mapping and interpretation of the Western Australia Geological Survey has delineated laterite and pisolithic gravels in which the bauxite occurs.

These areas will be systematically targeted as first pass exploration.

Forward Plans

The Cardea Projects have exceptional growth potential based on WYX's extensive data review. Surface and drilling geochemistry, along with interpreted geophysics has highlighted multiple targets proximal to the west and south of the current tenure areas. Regional mapping and interpretation of the Western Australia Geological Survey has delineated laterite and pisolithic gravels in which the bauxite occurs. These areas will be systematically targeted as first pass exploration.

Maiden Bauxite MRE release for Cardea 2 Bauxite Project

In June, just three weeks after Western Yilgarn announced its Cardia 1 and 2 Bauxite Project granting, the Company release the Inferred Mineral Resource Estimate (**MRE 2012 JORC**) for the Cardea 2 Bauxite Deposit of:

2.15Mt at 35.7% Av Al_2O_3 and 2.8% Re SiO_2 as part of a larger

20Mt at 32.1% Total Al_2O_3 & 26.3% Total SiO_2 (cut-off: $\geq 25\%$ Al_2O_3)

The MRE extends approximately 2.8km in length and averages 1.3km in width, with mineralisation occurring from surface to a depth of 5.5 vertical metres.

Only sample intervals containing more than $>35\%$ Total Al_2O_3 were selected for bomb digest analysis, which was conducted to assess bauxite composition by determining the concentrations of soluble alumina (Av Al_2O_3) and reactive silica (Re SiO_2).

Further Metallurgical Bomb tests will determine the conversion of the 20Mt to amenability of a lower reactive silica content.

A strong foundation exists for further resource growth on the western portion of exploration licence E70/6702, with

a 3.8km strike by 1.2km wide area remaining untested for bauxite mineralisation.

Western Yilgarn believes that the Project has significant potential to host an economic bauxite resource of sufficient size and quality to support a small- to medium-scale Direct Shipping Ore (DSO) operation, targeting established alumina refineries in China and the Middle East via seaborne export. Bauxite from the Darling Range plateau is highly suited to DSO export, owing to their high-grade, gibbsitic composition and low reactive silica content (<5%).

Table 1: Cardea 2 Global Bauxite Deposit Inferred Mineral Resource Estimation
(using a >25% Al₂O₃ cut-off)

Area	Mass (t)	Average Grade Total Al ₂ O ₃ %	Average Grade Total SiO ₂ %
Cardea 2	20,096,880	32.1	26.3
Total	20,096,880	32.1	26.3

Table 2: Cardea 2 Bauxite Deposit Inferred Mineral Resource Estimate by Available Alumina & Reactive Silica (using a >25% Al₂O₃ cut-off)

Area	Mass (t)	Average Grade Available Al ₂ O ₃ %	Average Grade Reactive SiO ₂ %
Cardea 2	2,154,120	35.7	2.8
Total	2,154,120	35.7	2.8

The Cardea 2 Bauxite Project MRE currently stands at **20Mt @ 32.1% Total Al₂O₃ and Total 26.6% SiO₂ using >25% Al₂O₃ cut-off with 2.15Mt @ 35.7% Av Al₂O₃ and 2.8% Re SiO₂ using >25% Al₂O₃ cut-off.**

The current estimation extends down to 5.5 vertical metres from surface. The MRE has been independently estimated by Odessa Resources Pty Ltd (Perth). Leapfrog Edge software to produce wireframes of the various mineralised lode systems and block grade estimation using an ordinary kriging interpolation. Top cuts were applied to individual lodges as necessary to limit the effect of high-grade outliers. The reporting is compliant with the 2012 JORC Code and Guidelines.

The complete Mineral Resource Estimation and supporting Technical Information Summary can be found in ASX Announcement 17th June 2025, Additional 20Mt Bauxite Resource Estimation to the flagship 168Mt Julimar West Bauxite Project.

About Western Yilgarn Bauxite Resource Estimations

The Julimar West Bauxite Deposit Inferred Mineral Resource Estimate (MRE) stands at: **168.3Mt at 36.1% Al₂O₃ & 14.7% Total SiO₂** (Cut-off: ≥25% Al₂O₃). Using a >35% Al₂O₃ cut-off grade, the Julimar West Bauxite Deposit stands at **97.1Mt at 40.5% Al₂O₃ and 11.3% Total SiO₂**. In total, all MRE Zone dimensions are 21.3km in strike by avg 1.5km in width with mineralisation extending from surface down to 8 vertical metres (ASX Announcement 26 February 2025: Massive 168Mt Bauxite 2012 JORC Mineral Resource Estimation).

Table 3 shows the new **JORC 2012** Resource Estimation tonnes/grade by Inferred category using a >25% Al₂O₃ Cut-off which currently stands at **168.3Mt @ 36.1% Total Al₂O₃ and 14.7% Total SiO₂**.

Table 3: Julimar West Global Bauxite Deposit Inferred Mineral Resource Estimate by Zones
(using a >25% Al₂O₃ cut-off)

Zone	Mass t	Average Grade Al ₂ O ₃ %	Average Grade Total SiO ₂ %
Total	168,337,931	36.1	14.7

Table 4 shows the new **JORC 2012** Resource Estimation tonnes/grade by Inferred category using a >35% Al₂O₃ Cut-off which currently stands at **97Mt @ 40.5% Total Al₂O₃ and 11.3% Total SiO₂**.

Table 4: Julimar West Global Bauxite Deposit Inferred Mineral Resource Estimate by Zones
(using a >35% Al₂O₃ cut-off)

Zone	Mass t	Average Grade Al ₂ O ₃ %	Average Grade Total SiO ₂ %
Total	97,071,491	40.5	11.3

The Cardea 2 Bauxite Deposit Inferred Mineral Resource Estimate (**MRE**) stands at: **20Mt at 32.1% Al₂O₃ & 26.3% SiO₂** (Cut-off: ≥25% Al₂O₃).

Table 5: Cardea 2 Global Bauxite Deposit Inferred Mineral Resource Estimation
(using a >25% Al₂O₃ cut-off)

Zone	Mass t	Average Grade Al ₂ O ₃ %	Average Grade Total SiO ₂ %
Cardea 2	20,096,880	32.1	26.3

Table 6 shows the new **JORC 2012** Resource Estimation tonnes/grade by Inferred category using Available Alumina & Reactive Silica by Bomb Digest Method which currently stands at **2.15Mt @ 35.7% Available alumina (Al₂O₃) and 2.8% reactive silica (SiO₂)**

Table 6: Cardea 2 Bauxite Deposit Inferred Mineral Resource Estimate by Available Alumina & Reactive Silica
(using a >25% Al₂O₃ cut-off)

Zone	Mass t	Average Grade Available Al ₂ O ₃ %	Average Grade Reactive SiO ₂ %
Cardea 2	2,1541,20	35.7	2.8

The Company is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the Mineral Resource for Julimar West and Cardea 2 continue to apply and have not materially changed.

Gascoyne Region, Western Australia

During the reporting period, Western Yilgarn significantly expanded its gold portfolio with the successful granting of Exploration Licence Applications over E09/2986, E09/2987 and E09/2988, covering a total area is 201km².

The Gascoyne Project area is located on tenement is located some 300km by road east of the coastal township of Carnarvon. The western side of the project area is accessed to the west of Meekatharra on the Meekatharra Carnarvon Road to the Mt Gould Lockup or alternatively from Jack Hills then Milly Milly station- Mt Augustus road and then internally via station access tracks.

Importantly, the Gascoyne Gold Project is only 8.7km from the Benz Mining Corporation Glenburgh Gold Project, which hosts 16.3Mt @ 1.0 g/t Au (510,100 oz contained gold). The Company believes that huge exploration upside exists, with all three Exploration Licences having the potential to host gold mineralisation as they lie within the Dalgaringa Supersuite, host to the Glenburgh Gold Project.

Gold potential was recognised within this region over the last few decades. The Gascoyne Gold Project remains highly underexplored, presenting Western Yilgarn with the substantial opportunity to identify gold mineralisation. The regional geology has been characterised by ~100-metre-thick horizon of gneissic rocks.

The Company has commenced exploration work with a detailed geological and geophysical review to generate ground gold drill targets.

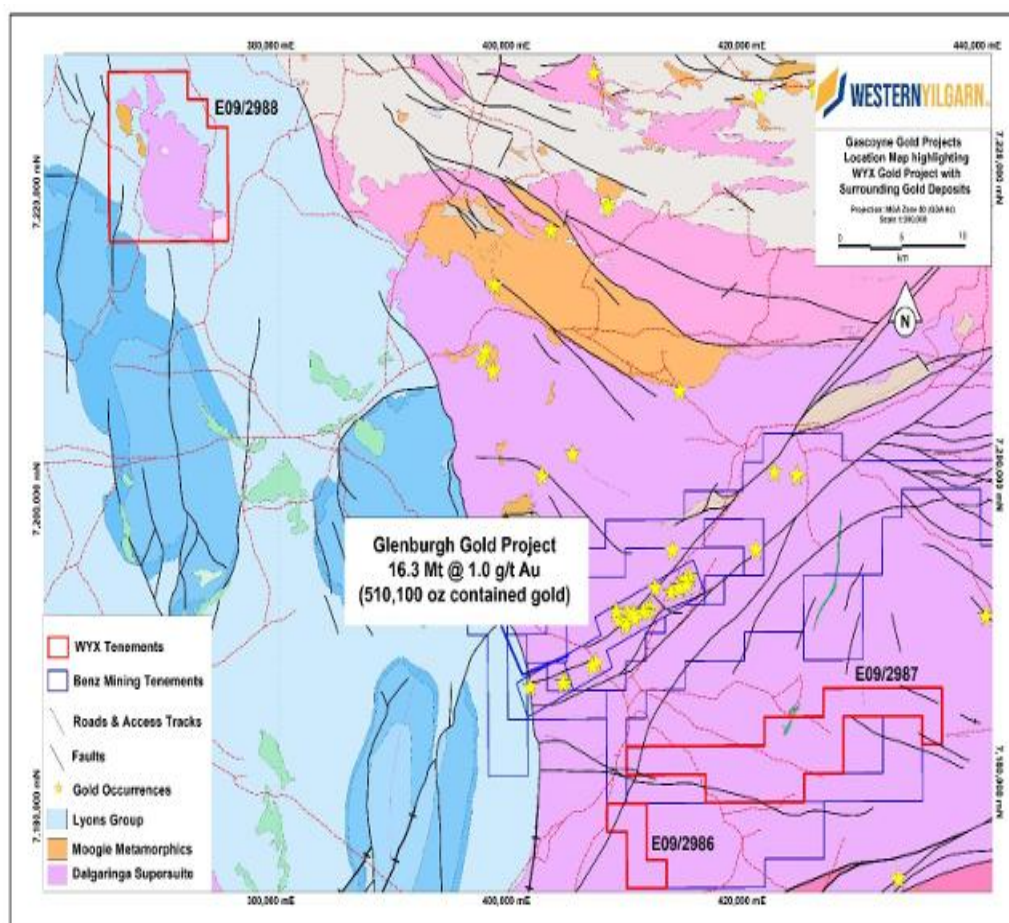


Figure 6 – Location Map showing the Gascoyne Gold Projects area with nearby Gold Mineral Occurrences and Deposits

Corporate

Board Appointments and Changes

The Company announced the key appointment of Mr Darren Foster as Non-Executive Director, bringing extensive leadership experience across WA government, public policy and environmental regulatory strategy.

Mr Foster's appointment is a significant strategic addition to the WYX Board, bringing with him a deep understanding of regulatory frameworks, environmental approvals and public sector engagement, which will no doubt support the

Company's ability to navigate development pathways in a disciplined, transparent and efficient manner.

Mr Foster is an experienced public policy, governance and strategy consultant with a distinguished career in senior roles across Commonwealth, state and local government. Notably, Mr Foster's prior roles include:

- Director General of the Department of the Premier (Mark McGowan) and Cabinet (2017 – 2020)
- Former Director of the Environmental Protection Authority
- Deputy Director General of the Department of Fisheries (2015 – 2017)

He is currently Chair of the Heritage Council of Western Australia, a member of the Mental Health Tribunal and a Director of the WA Institute of Sport. His experience in cultural change and public communication also adds to the Board's capability as it positions the Company for growth and broader stakeholder engagement.

Mr Foster has served on numerous boards and advisory bodies, including the CEDA WA State Advisory Council, Infrastructure WA, the Westport Taskforce, the WA Public Sector Leadership Council and the Curtin University Governing Council.

In 2018, he became the first Western Australian to receive the Sir James Wolfensohn Scholarship to study at the Harvard Kennedy School of Government. He is a Graduate of the Australian Institute of Company Directors.

Additionally, during the reporting period, Mr. Peter Lewis resigned as Non-Executive Chairman and Director, effective 30 June 2025. The WYX Board thanks Mr. Lewis for his service and valuable contributions to the Company. As such, existing Board member Mr. Peter Michael was appointed as Non-Executive Chairman.

Notice of General Meeting

The Company held its General Meeting of shareholders on 8 July 2025 at 10:00am (WST) (Meeting) at Level 2, 7 Havelock Street, West Perth, WA 6005.

Full details of the meeting including an Explanatory Memorandum and Proxy Form were provided in ASX Announcement 6th June 2025, Notice of General Meeting / Proxy Form.

Change of Auditor

Stantons International Audit and Consulting Pty Ltd was appointed as the Company's auditor, following the resignation of In.Corp Audit and Assurance Pty Ltd and ASIC's consent to the resignation in accordance with s329(5) of the Corporations Act 2001 (the "Act").

In accordance with section 327C of the Act, a resolution will be proposed at the Company's next Annual General Meeting to ratify the appointment of the Company's auditor.

Entitlement Offer / Priority Option Offer

In April, the Company advised it would be undertaking a pro-rata non-renounceable entitlement issue of one (1) new option exercisable at \$0.10 and expiring 3 years from issue (**New Option**) for every four (4) fully paid ordinary shares in the Company (**Shares**) held by eligible shareholders registered at the record date at an issue price of \$0.001 per New Option to raise up to approximately \$34,460 (**Entitlement Offer**).

Additionally, the Company made a pro-rata offer of New Options to eligible option holders on the basis of one (1) New Option for every one (1) unquoted WYXAF option held at the record date at an issue price of \$0.001 per New Option to raise up to approximately a further \$44,892, subject to shareholder approval (**Priority Option Offer**). The Entitlement Offer and the Priority Option Offer are collectively, **the Offers**. A prospectus for the Offers was lodged with ASIC (ASX Announcement 7th April 2025, "Disclosure Document") and a subsequent letter to eligible shareholders (ASX Announcement 16th April 2025, "Dispatch of Entitlement and Priority Option Offer Documents").

On 7th May Western Yilgarn advised it had accepted applications for new entitlements and options from eligible shareholders who applied for 20,798,996 New Options under the Entitlement Offer, and additional 33,133,771 New Options under the Priority Option Offer, raising \$53,932.97 (before costs).

The results of the Entitlement Offer and Priority Option Offer were as follows:

Table 1: Entitlement Offer to Shareholders		
	No. of New Options	Gross Proceeds (a\$)
New Options available under the Entitlement Offer	34,390,165	\$34,390.17
New Options applied for and accepted by eligible shareholders under the Entitlement Offer	20,798,996	\$20,799.00
New Options available under the Shortfall Offer	13,591,169	\$13,591.17

Table 2: Priority Option Offer to unquoted WYXAF Optionholders		
	No. of New Options	Gross Proceeds (a\$)
New Options available under the Priority Option Offer	44,892,469	\$44,892.47
New Options applied for and accepted by eligible optionholders under the Priority Option Offer	33,133,771	\$33,133.77
New Options available under the Shortfall Offer	11,758,698	\$11,758.70

A total of 25,349,867 New Options were not taken up under the Entitlement Offer and Priority Option Offer by eligible shareholders. The Offers are not underwritten and any entitlements not taken up under the Offers will form a shortfall of New Options (**Shortfall**).

Additional Information

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$139,165 on field exploration in Western Australia.

ASX Listing

Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

In Item 6 of the Appendix 5B cash flow report for the quarter, payments to related parties of \$46,200 comprising fees paid to the Directors of the Company. At the end of the quarter ended 30 June 2025, cash balance is \$477,305.

Authorised for release by the Board of Western Yilgarn NL.

The information contained in this announcement relates to the following ASX announcements which are referred to in this Quarterly Activities Report:

- ASX Announcement 17th June 2025, “Additional 20Mt Bauxite Resource Estimation to the flagship 168Mt Julimar West Bauxite Project”
- ASX Announcement 17th June 2025, “Board Changes”
- ASX Announcement 6th June 2025, “Notice of General Meeting / Proxy Form”
- ASX Announcement 30th May 2025, “Change of Auditor”
- ASX Announcement 27th May 2025, “WYX Secures Further Highly Prospective Bauxite Project (Cardea 1 & 2)”
- ASX Announcement 7th May 2025, “Results of Entitlement Offer and Priority Option Offer”
- ASX Announcement 6th May 2025, “WYX Secures New Gold Project within Gascoyne Region in Western Australia”
- ASX Announcement 7th April 2025, “Entitlement Offer and Priority Option Offer”

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Forward Statements

This release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's planned exploration programs and other statements that are not historical facts. When used in this release, the words such as “could”, “plan”, “estimate”, “expect”, “anticipate”, “intend”, “may”, “potential”, “should”, “might” and similar expressions are forward-looking statements. Although the Company believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve known and unknown risks and uncertainties and are subject to factors outside of the Company's control. Accordingly, no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person Statement

The reported Exploration Results were compiled by Beau Nicholls, a Fellow of the Australian Institute of Geoscientists. Mr. Nicholls has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Nicholls is a principal Consultant with Sahara Operations (Australia) Pty Ltd, and the Competent Person is independent of the Company and other than being paid fees for services in compiling this report, neither has any financial interest (direct or contingent) in the company.

Mining Tenements as at 30th June 2025

In accordance with ASX Listing Rule 5.3.3, the mining tenements held at the end of the quarter, acquired and disposed of during the quarter and their location is:

Location	Tenement	Name	Status	Acquired interest during the quarter	Disposed interest during the quarter	Interest at the end of the quarter
WA	E70/5111	Julimar West	Granted	-	-	100% ¹
WA	E36/1010	Ida Holmes Junction	Granted	-	-	100% ¹
WA	E36/1011	Ida Holmes Junction	Granted	-	-	100% ¹
WA	E36/1025	Ida Holmes Junction	Granted	-	-	100% ¹
WA	E36/1065	Ida Holmes Junction	Granted	-	-	100% ¹
WA	E36/1066	Ida Holmes Junction	Granted	-	-	100% ¹
WA	E36/1028	Ida Holmes Junction	Granted		-	100% ¹
WA	E59/2881	Boodanoo NE	Granted			100% ¹
WA	E59/2941	Boodanoo East	Granted			100% ⁶
WA	E36/1101	Playa Lake	Granted	-	100% ²	-
WA	E57/1443	Playa Lake	Granted	-	100% ²	-
WA	E57/1452	Peregrine	Granted	-	-	100% ⁸
WA	E36/1046	Ida Holmes Junction	Granted	-	-	100% ³
WA	E36/1020	Mt Holmes	Granted	-	-	100% ³
WA	E57/1235	Hells Gate	Granted	-	-	100% ³
WA	E29/1167	Mt Alexander	Granted	-	-	100% ⁴
WA	E36/1080	Mt Holmes	Granted	-	-	100% ⁴
WA	E57/1219	Peregrine	Granted	-	-	100% ⁵
WA	E09/2986	Gascoyne	Application	-	-	100% ⁶
WA	E09/2987	Gascoyne	Application	-	-	100% ⁶
WA	E09/2988	Gascoyne	Application	-	-	100% ⁶
WA	E70/6702	Cardea 2	Granted	-	-	100% ⁷
WA	E70/6703	Cardea 1	Granted	-	-	100% ⁷
WA	E70/6704	Smith's Mill Hill	Granted	-	-	100% ⁷
WA	E70/6705	New Norcia	Granted	-	-	100% ⁷
WA	E70/6706	Julimar North	Granted	-	-	100% ⁷
WA	E70/6707	Julimar North West	Granted	-	-	100% ⁷
WA	E70/6727	Cardea 3	Application	-	-	100% ⁷

Notes

- 1 For all Western Yilgarn NL tenements, the tenement holder is Western Yilgarn PGM, a wholly owned subsidiary of Western Yilgarn
- 2 For all Western Yilgarn NL tenements, the tenement holder is WYX Minerals Pty Ltd, a wholly owned subsidiary of Western Yilgarn
- 3 Under the Joint Venture and Farm-In Agreement dated 7 February 2024 between Fleet Street Holding Pty Ltd and WYX Pty Ltd as tenement holder, WYX the exclusive right to earn-in between a 51% and 80% interest in tenements E36/1020, E 57/1235, E 36/1081 and E36/1046.
- 4 Under the Joint Venture and Farm-In Agreement dated 20 June 2024 between Bellpark Minerals Pty Ltd and WYX Pty Ltd as tenement holder, WYX to earn a participating interest of 95% in E36/1080 and E29/1167 over a 2-year period.
- 5 Under the Joint Venture and Farm-In Agreement dated 6 August 2024 between Peregrine Exploration Pty Ltd and Western Yilgarn Ltd as tenement holder, binding farm-in and JV, Western Yilgarn will earn a 90% interest in E57/1219 during a three-year period by paying \$5,000 as a cost's reimbursement and \$60,000 of expenditure to Peregrine.
- 6 For all Western Yilgarn NL tenements, the tenement holder is AAM R. Pty Ltd, a wholly owned subsidiary of Western Yilgarn
- 7 For all Western Yilgarn NL tenements, the tenement holder is PBX Australia, a wholly owned subsidiary of Western Yilgarn
- 8 For all Western Yilgarn NL tenements, the tenement holder is Ida Holmes Pty Ltd, a wholly owned subsidiary of Western Yilgarn

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Western Yilgarn NL

ABN

62 112 914 459

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	20
1.2	Payments for		
	(a) exploration & evaluation	(140)	(748)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(58)	(227)
	(e) administration and corporate costs	(149)	(419)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	12
1.5	Interest and other costs of finance paid	-	(9)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (movement in case from restricted to not restricted)	-	-
1.9	Net cash from / (used in) operating activities	(342)	(1,371)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	476	931
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(29)	(50)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Payment for finance lease liabilities)	-	(28)
3.10	Net cash from / (used in) financing activities	447	853

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	372	995
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(342)	(1,371)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	447	853

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	477	477

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	477	372
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	477	372

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	46
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

	8. Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(342)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(342)
8.4	Cash and cash equivalents at quarter end (item 4.6)	477
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	477
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.39
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: The Company will receive up to \$110,645 from the issue of the securities approved at the General Meeting dated 8 July 2025. The Company remains confident in its ability to raise capital when and as required.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes, based on its ability to raise funds as a listed company to continue exploration.	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2025

Authorised by: Johnathon Busing
Company Secretary

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.