



## Sale of Non-Core Mount Dove Project in WA for \$200,000

### Highlights

- **Mount Dove Project tenement (E45/5055) divested** to Northern Star Resources Ltd for cash consideration of **\$200,000**
- Proceeds to be used to fund further drilling at the Company's high-priority gold and silver projects in Tasmania
- Sale represents the first step in Flynn Gold's divestment strategy for its non-core Western Australian projects
- For further information or to post questions, go to the Flynn Gold Investor Hub at <https://flynnngold.com.au/link/PGqKYe>

### ASX: FG1

ABN 82 644 122 216

#### CAPITAL STRUCTURE

Share Price: **A\$0.029**

Cash (30/06/25): **A\$1.2M**

Debt: **Nil**

Ordinary Shares: **391.3M**

Market Cap: **A\$11.3M**

#### Options

Listed (FG1O): **50.6M**

Unlisted Options: **65.9M**

Performance Rights: **2.4M**

#### BOARD OF DIRECTORS

**Clive Duncan**

Non-Executive Chair

**Neil Marston**

Managing Director and CEO

**Sam Garrett**

Technical Director

**John Forwood**

Non-Executive Director

#### COMPANY SECRETARY

Mathew Watkins

#### CONTACT

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**Flynn Gold Limited (ASX: FG1, "Flynn" or "the Company")** is pleased to announce the divestment of one of the tenements at its Mount Dove Project (Figure 1), located in Western Australia.

Under a binding agreement the Company will sell its 100% interest in Exploration Licence E45/5055 to Northern Star Resources Limited for \$200,000 in cash, with settlement expected to be completed in August 2025.

Flynn is actively seeking opportunities to divest or joint venture its remaining non-core Western Australian exploration assets (see Figure 2) with any proceeds being applied to ongoing exploration of its advanced, high-potential Tasmanian gold and silver projects.

#### **Managing Director and CEO, Neil Marston commented:**

*"The Mount Dove Project is a very early-stage exploration asset which requires significant expenditure to progress in any meaningful way, so it represents a low priority asset for Flynn."*

*"This tenement sale is the first step in our broader divestment strategy of our non-core Western Australian assets."*

*"Our exploration focus is firmly on our Tasmanian assets, where Flynn has been reporting excellent results from fieldwork and drilling."*

*"The Mt Dove sale will provide the Company with an additional \$200,000 cash, which we'll apply to further drilling in Tasmania over the coming months."*



**JOIN FLYNN GOLD'S INTERACTIVE INVESTOR HUB** to interact with Flynn's announcements and updates by asking questions or making comments which our team will respond to where possible.

Visit <https://flynnngold.com.au/auth/signup>

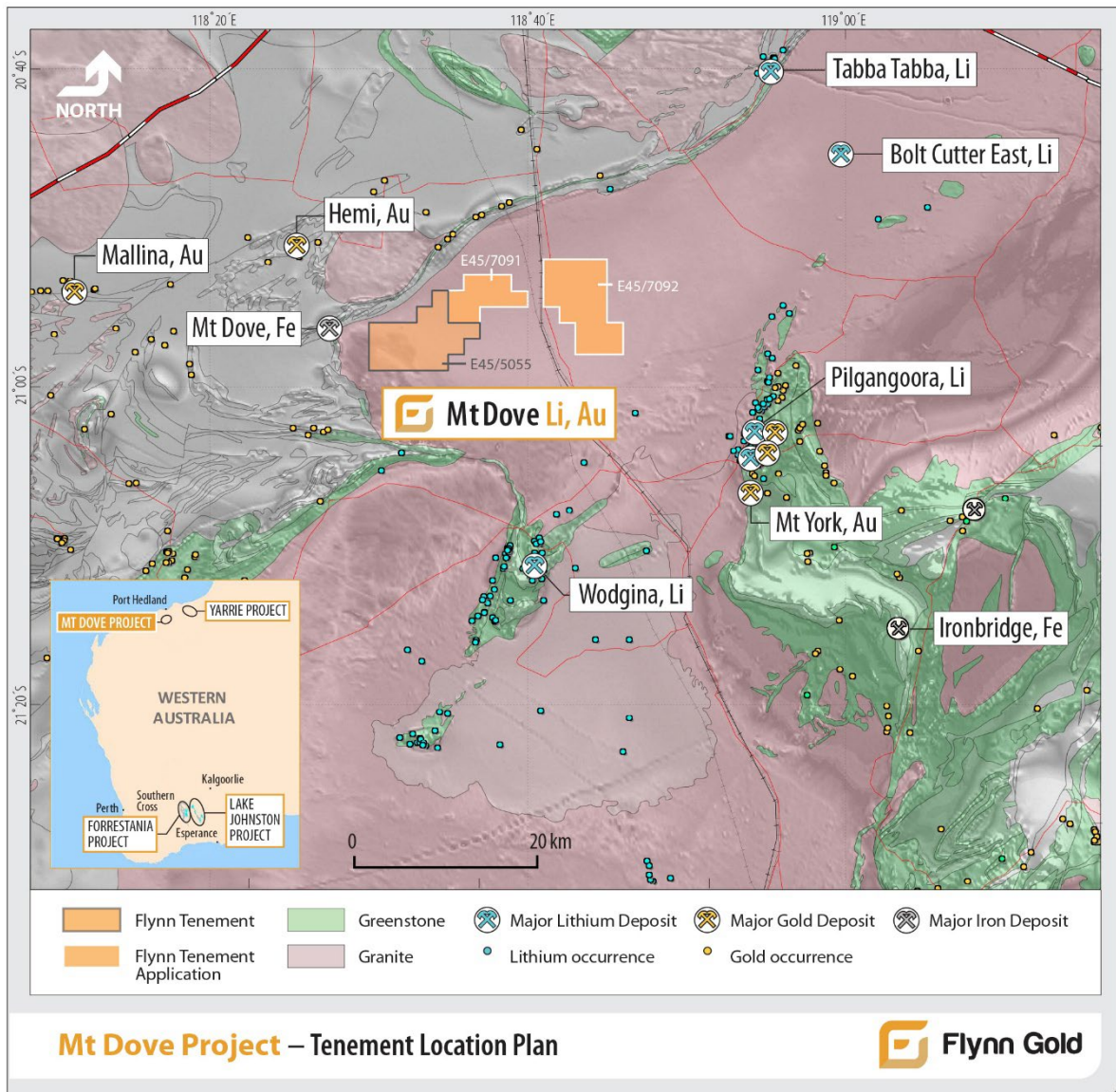


Figure 1 – Mount Dove Tenement Map

Approved by the Board of Flynn Gold Limited.

**For more information contact:**

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### About Flynn Gold Limited

Flynn Gold is an Australian mineral exploration company with a portfolio of projects in Tasmania and Western Australia (see Figure 2). The Company has ten 100% owned tenements located in northeast Tasmania which are highly prospective for gold as well as tin/tungsten.

The Company also has the Henty zinc-lead-silver project on Tasmania's mineral-rich west coast and the Firetower gold and battery metals project located in northern Tasmania. Flynn has also established a portfolio of exploration assets in the Pilbara and Yilgarn regions of Western Australia.

For further information regarding Flynn Gold please visit the ASX platform (ASX: FG1) or the Company's website [www.flynngold.com.au](http://www.flynngold.com.au).

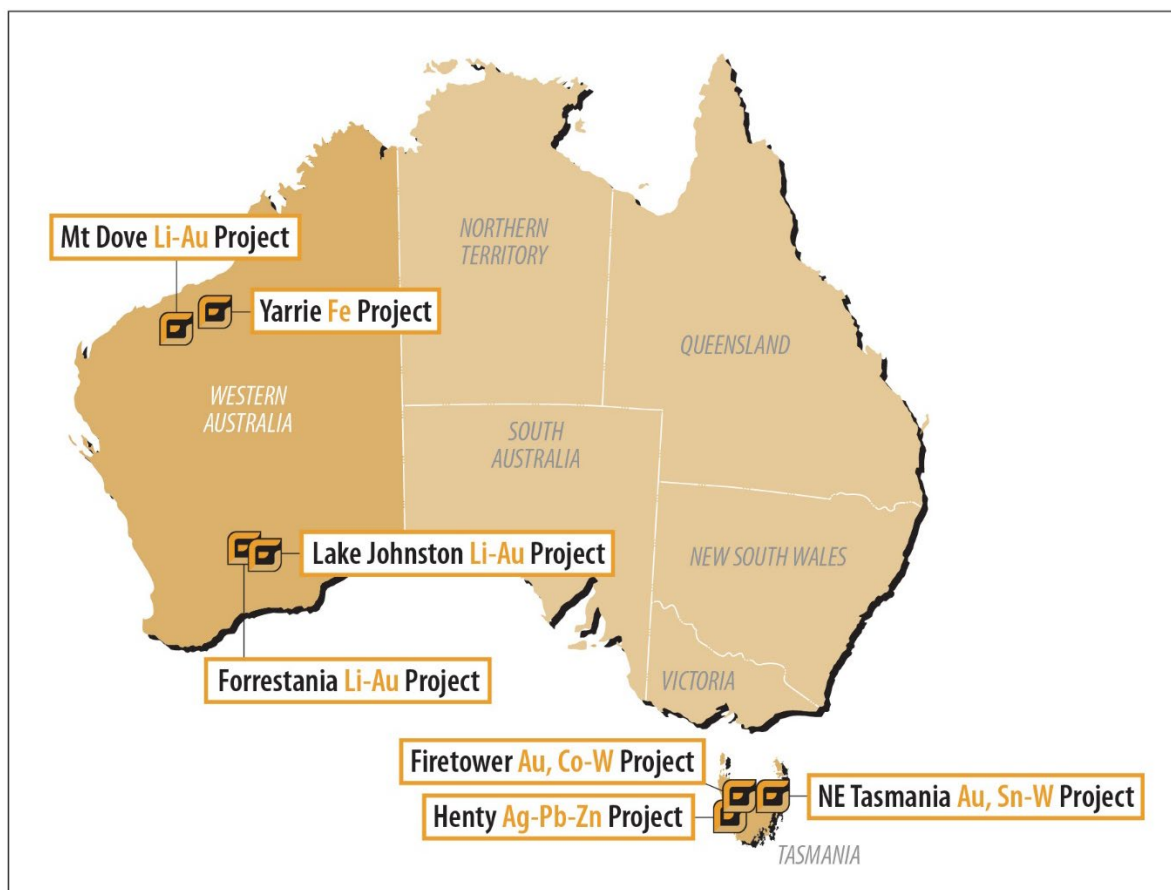


Figure 2 – Location Plan of Flynn Gold Projects.