

29 July 2025

June 2025 – QUARTERLY ACTIVITIES REPORT

Overview

- LTIFR of 0.7, TRIFR of 10.9
- Closing cash of \$84.2 million, a \$3.5 million increase from the prior quarter, after incurring total capital, resource development and exploration expenditure of \$40.9 million
- Gold sold for the quarter through the Davyhurst processing plant was 20,220oz. FY25 gold sold totalled 91,687oz, a 36% increase on FY24
- Gold produced (including attributed ounces) for June 2025 quarter totalled 21,949oz, impacted by slower than expected ramp up of the processing plant upgrades and mining delays at Riverina deferring 3koz in high-grade stopes into early July. FY25 total gold produced (including attributed ounces) was 92,399oz, a 32% increase on FY24
- Commenced third party processing of ore sold by Ora Banda to Norton Gold Fields (“NGF”) (Paddington Mill) under an ore sale agreement, generating 1,389oz of attributable equivalent production¹
- AISC for the quarter was A\$3,583/oz sold, with the 45% increase from prior quarter attributed to production issues noted above. FY25 AISC was \$2,693/oz, a \$74/oz reduction on prior year

Operating Performance

- Sand King Underground
 - 96.6kt of ore mined at 3.4g/t for 10.5koz, 195% increase in ounces mined from prior quarter
 - ~5koz mined in June 2025 reflects run-rate required for expected 60kozpa steady state production
- Riverina Underground
 - 143kt of ore mined at 3.2g/t for 14.8koz
 - Delayed arrival of raisebore rig for escapeway installation to lower levels resulted in production from the high-grade main lodes delayed into July
- Processing plant
 - Slower than expected ramp up following mill upgrades
 - Closing stockpiles at quarter end totalled 165kt at 1.9g/t for 10koz (including medium grade of 63kt @ 2.8g/t for 5.7koz). This is in addition to 2.8koz in GIC

FY26 Guidance¹

- Production guidance: 140 – 155koz²
- AISC/oz guidance: \$2,800 - \$2,900/oz
- Exploration and Resource Development spend: \$73 million
- Growth Capital spend: \$86 million

¹ Refer to ASX Announcement “FY25 Production Results & FY26 Guidance” dated 11 July 2025. The ore sale agreement with NGF for 50,000 tonnes of ore was executed on 13 June 2025, of which ~19kt was processed as at 30 June 2025 with the remainder to be processed in early FY26. Under the terms of that agreement, OBM sells its ore to NGF, which processes that ore and pays OBM on the basis of the value of the gold produced (by reference to the gold price) less processing costs.

² Includes ~21koz of attributable equivalent production from proposed ore sale agreement with NGF for the sale and processing of up to 400kt of ore in FY26 (200kt – 400kt anticipated). Ora Banda entered into a non-binding Memorandum of Understanding (MOU) with NGF on 10 July 2025, which is expected to result in a full form binding ore sale agreement. It is expected that Ora Banda will be paid on the basis of the value of the gold produced (by reference to the gold price) less processing costs. While the MOU is expected to result in a full form binding ore sale agreement, there is no guarantee that the parties will execute a full form binding agreement on the terms proposed or at all.

Exploration Success

- **Riverina Deeps:** Infill drilling between 500 – 1,000 metres below surface returns numerous high-grade intersections (>20 gram-metres)
- **Waihi:** Drilling campaign intersected a new mineralised zone in the footwall of the main mineralisation at 330 metres below surface, returning 8.7m @ 9.3g/t
- **Little Gem:** Wide space drilling successfully extended the mineralised carbonate system, confirming a regionally significant >5km continuous strike trend

Ora Banda Mining Limited (ASX: OBM) (“Ora Banda” or “the Company”) is pleased to report its activities for the June 2025 quarter, a period marked by solid progress across key initiatives.

During the quarter, the Company's second underground mine, Sand King, continued to deliver in line with key project metrics, achieving its expected steady state production run-rate of 60koz per annum in June. In addition, the Company's drilling programs delivered high-grade intersections at depth at Riverina, identified a new mineralised zone at Waihi and confirmed regionally significant >5km continuous strike trend at Little Gem.

Ora Banda strengthened its cash position, which increased by \$3.5 million over the quarter to \$84.2 million despite the production delays. This was achieved while investing \$40.9 million in capital projects, resource development and exploration as follows:

- \$17.9 million on Riverina & Sand King Underground development (sustaining & growth);
- \$10.3 million on growth and sustaining infrastructure; and
- \$12.7 million on resource development & exploration activities.

For FY25 the closing cash position increased by \$57.4 million after investing over \$124 million in capital projects, resource development and exploration.

With the ramp up of Sand King, mined ore exceeds the current processing capacity of the Davyhurst plant and therefore the Company entered into an ore sale agreement with Norton Gold Fields for 50kt of ore. During the quarter, ~19kt was processed at the Paddington mill resulting in attributable equivalent production of 1.4koz. The remainder of the 50kt will be processed in early FY26.

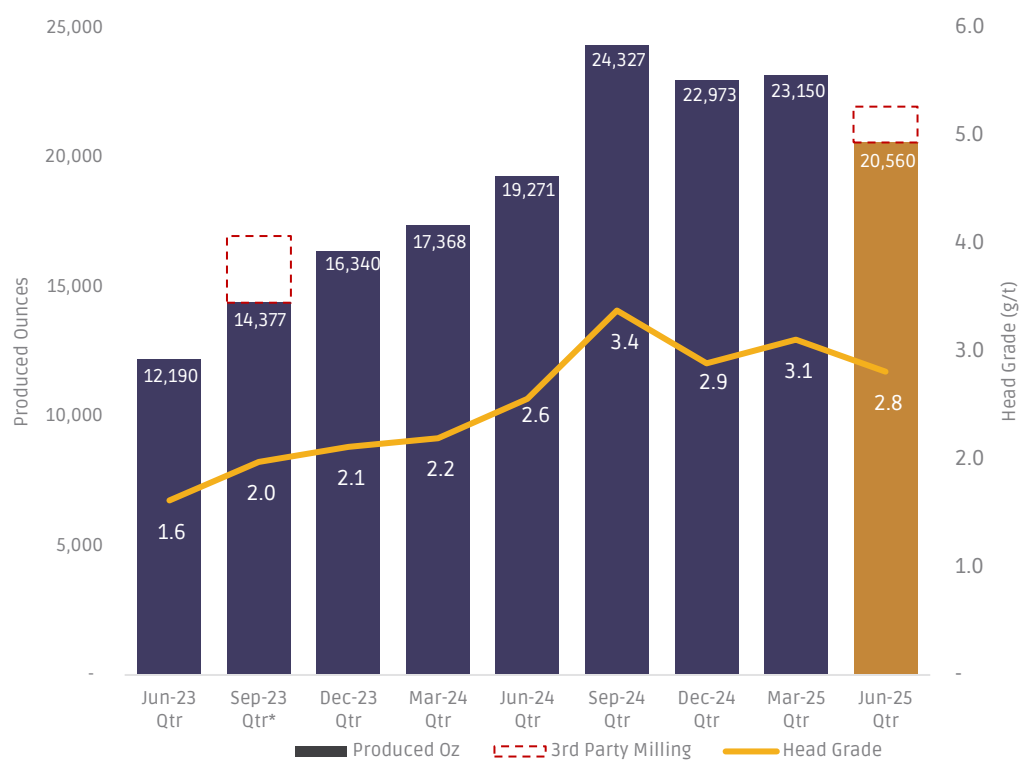


Figure 1 - Quarterly ounce production (including attributed ounces) and head grade

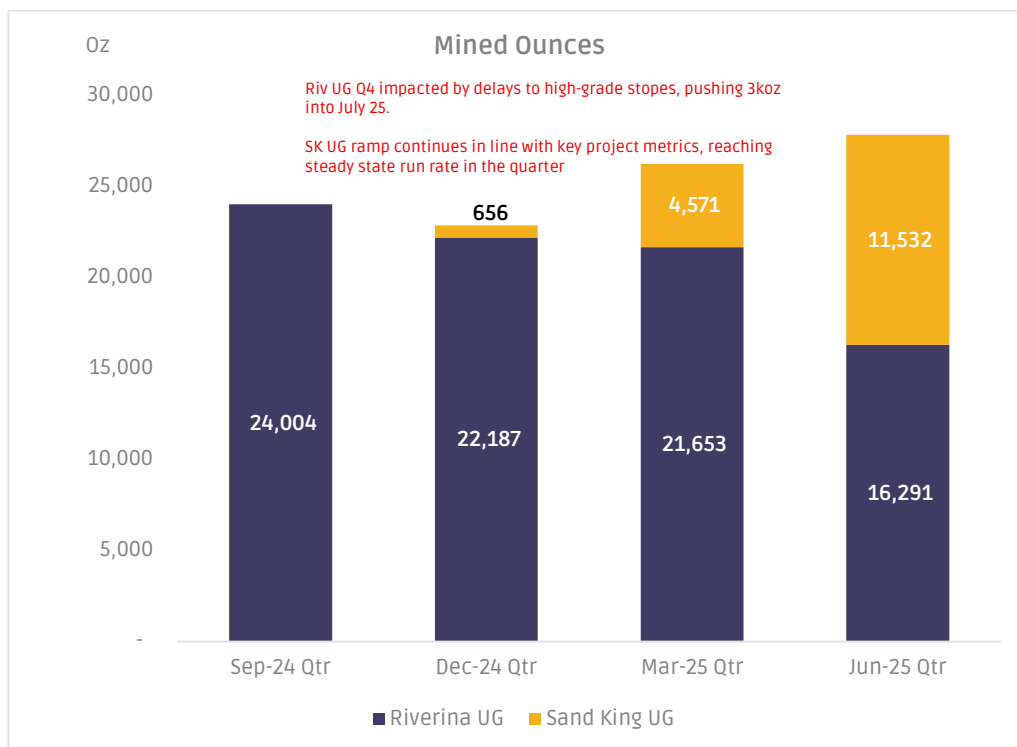


Figure 2 - Quarterly mined ounces by source (including Low Grade (LG))

Managing Director's Comment

Ora Banda's Managing Director, Luke Creagh, said:

"FY25 was a very successful year for Ora Banda. We delivered record production with over 30% improvement on the previous year, commenced and ramped up Sand King as our second underground mine, extended Riverina mineralisation by over 500m to a depth of 1km and advanced numerous potential underground targets.

"In addition, after investing over \$124M in capital projects, resource development and exploration during FY25, Ora Banda increased its cash position by over \$57M, closing the year with \$84.2M in cash.

"Despite the previously announced challenges in the June quarter, the operations and Ora Banda team are well positioned going into FY26.

"Our next phase of growth forecasts a production increase by over 60% to between 140 and 155 thousand ounces with strong cash flow underpinning capital investment to right-size our infrastructure, including a feasibility study to more than double processing capacity to approximately 3Mtpa.

"The most exciting element of FY26 is the \$73M allocated to exploration and resource development drilling. The objective of this drilling will be to extend mine life at Riverina and Sand King and rapidly advance other key prospects including Little Gem, Waihi and the Round Dam trend."

Davyhurst Project

Underground Mining – Riverina

The quarterly performance of Riverina Underground was impacted by mining delays which resulted in approximately 3koz of higher-grade stopes being deferred to July 2025. This was driven by the availability of contractor raisebore rig, which was delayed to late June. This resulted in the escapeway commissioning at the end of the month and hence deferring higher grade main lode stopes into July.

A total of 2,043 development metres (excluding vertical development) were completed during the quarter which includes 1,050 metres of operating development.

During the quarter a total of 31,895t of development ore was mined at a grade of 3.3g/t for 3,389oz (Q3 FY25: 28,229t at 3.7g/t for 3,391oz). Stopping delivered 110,887t at 3.2g/t for 11,398oz (Q3 FY25: 98,455t at 4.9g/t for 15,371oz). The grade mined in the quarter was lower due to delayed higher grade main lode stopes as noted above, and ore sourced from the lower grade Murchison lodes.

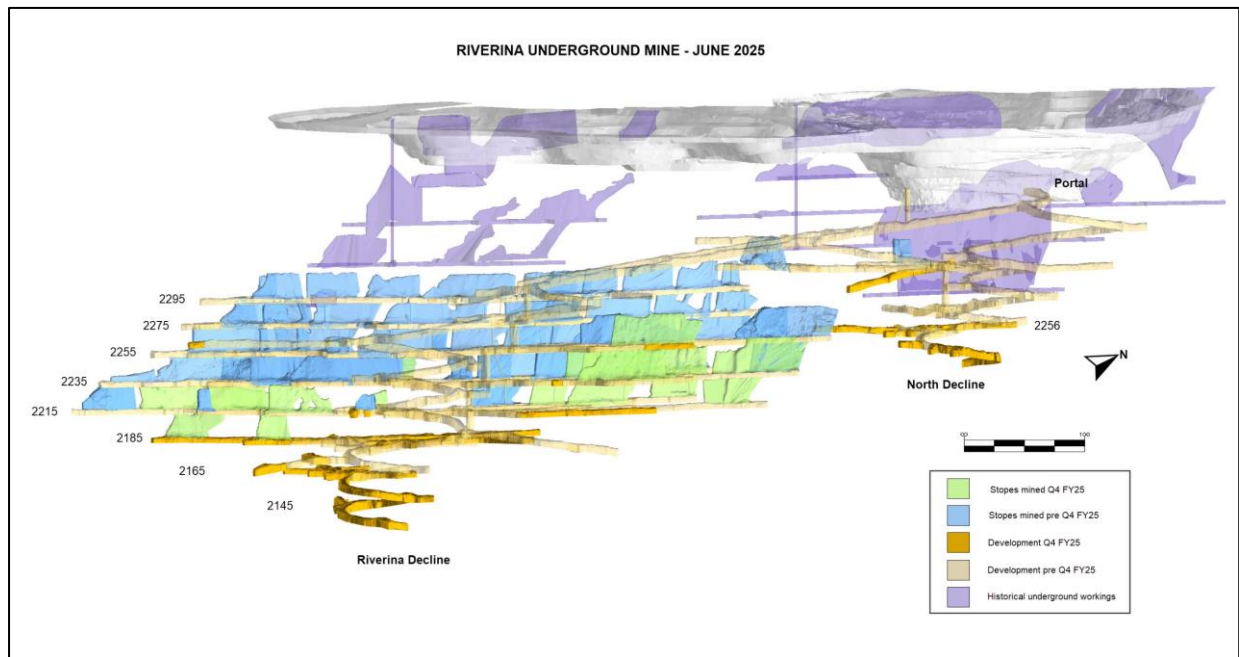


Figure 3- Riverina Underground long section looking west

Underground Development – Sand King

The Company's second underground mine, Sand King, continued its ramp up towards steady state production, achieving the expected 60kozpa run rate in June 2025. Development metres increased by 10% compared to the prior quarter, with 1,633 development metres completed (Q3 FY25: 1,492 metres), including 981 metres of operating development. Stopping activities increased in the quarter, with a total of 54,679t stopping ore mined at 3.9g/t for 6,887oz (Q3 FY25: 5,474t at 4.2g/t for 744oz). In addition, 41,871t of development ore was mined at a grade of 2.7g/t for 3,641oz (Q3 FY25: 27,324t at 3.2g/t for 2,831oz).

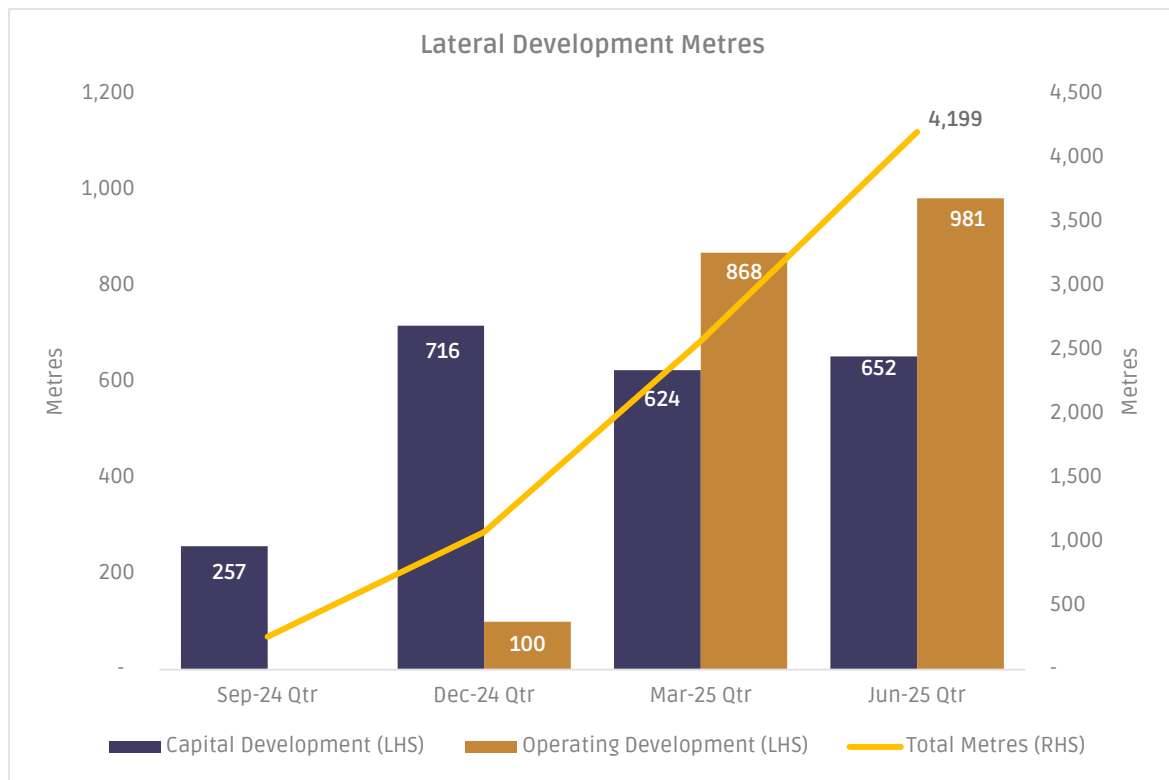


Figure 4– Sand King Underground Ramp up – quarterly lateral development metres

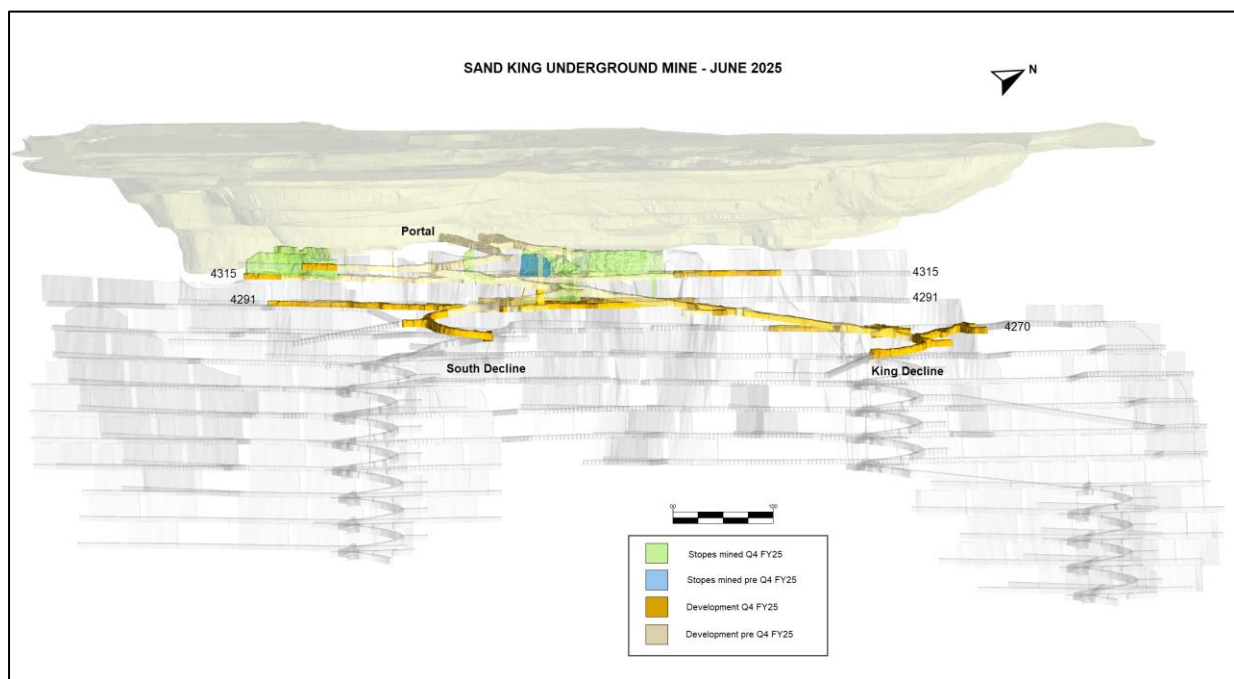


Figure 5 – Sand King Underground long section showing actual development and underground mine design

Processing

The Davyhurst mill throughput decreased by 2% compared to the prior quarter, with a total of 256,210t milled (Q3 FY25: 261,802t). The March quarter was impacted by a 6-day major mill shut, which included a secondary mill lining upgrade and resulted in a 7% drop in throughput compared to the December quarter. The commissioning and subsequent ramp up of these upgrades in the March quarter carried over into the June quarter, further reducing throughput rates in the June quarter.

The delayed ramp up of the Davyhurst Mill upgrades resulted in an increase in closing stockpiles at quarter end of 165kt at 1.9g/t for 10koz, including medium grade of 63kt @ 2.8g/t for 5.7koz. This was after processing ~19kt of ore by NGF through the Paddington Mill under the ore sale agreement dated 13 June 2025¹.

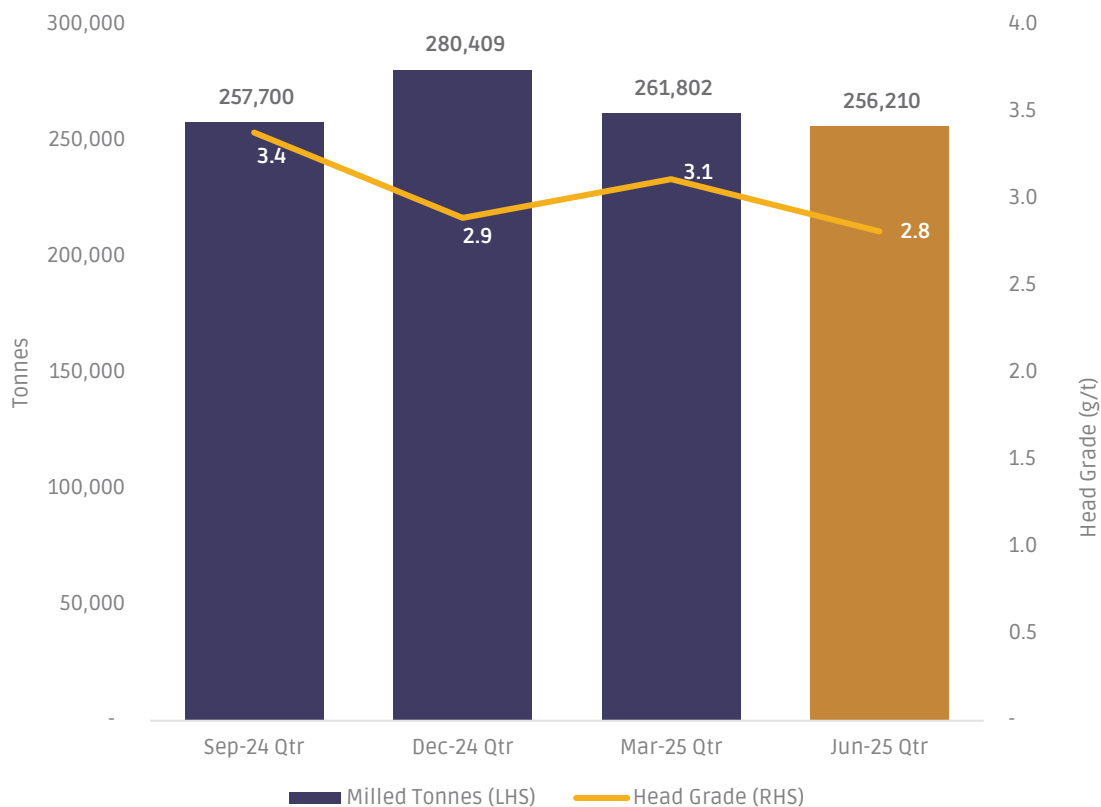


Figure 6 – FY25 Davyhurst milled tonnes & head grade

Physicals

Davyhurst Gold Project		Quarter				
Operations Summary	Units	Sep-24	Dec-24	Mar-25	Jun-25	FY25 Total
UNDERGROUND						
Riverina						
Capital Development	Metres	871	589	777	993	3,230
Operating Development	Metres	1,047	1,250	1,172	1,050	4,519
Vertical Development	Metres	368	334	139	392	1,233
Development Ore Mined	Tonnes	27,132	32,498	28,229	31,895	119,754
Development Mined Grade	g/t	4.4	4.9	3.7	3.3	4.1
Development Ounces Mined	oz	3,861	5,088	3,391	3,389	15,729
Stope Ore Mined	Tonnes	94,960	83,748	98,455	110,887	388,049
Stope Mined Grade	g/t	5.8	5.5	4.9	3.2	4.7
Stope Ounces Mined	oz	17,597	14,714	15,371	11,398	59,080
Mined Ore						
Ore Mined	Tonnes	122,092	116,246	126,684	142,781	507,803
Mined Grade	g/t	5.5	5.3	4.6	3.2	4.6
Ounces Mined	oz	21,458	19,802	18,763	14,787	74,809
Low Grade						
Ore Mined	Tonnes	42,460	39,776	59,975	38,895	181,106
Mined Grade	g/t	1.9	1.9	1.5	1.2	1.6
Ounces Mined	oz	2,546	2,385	2,890	1,504	9,325
TOTAL MINING						
Ore Mined	Tonnes	164,552	156,023	186,659	181,676	688,909
Mined Grade	g/t	4.5	4.4	3.6	2.8	3.8
Ounces Mined	oz	24,004	22,187	21,653	16,291	84,134
Sand King						
Capital Development	Metres	257	716	624	652	2,249
Operating Development	Metres	-	100	868	981	1,949
Vertical Development	Metres	-	-	128	230	358
Development Ore Mined	Tonnes	-	4,923	27,324	41,871	74,118
Development Mined Grade	g/t	-	2.4	3.2	2.7	2.9
Development Ounces Mined	oz	-	382	2,831	3,641	6,854
Stope Ore Mined	Tonnes	-	-	5,474	54,679	60,153
Stope Mined Grade	g/t	-	-	4.2	3.9	3.9
Stope Ounces Mined	oz	-	-	744	6,887	7,631
Mined Ore						
Ore Mined	Tonnes	-	4,923	32,798	96,551	134,271
Mined Grade	g/t	-	2.4	3.4	3.4	3.4
Ounces Mined	oz	-	382	3,575	10,528	14,485
Low Grade						
Ore Mined	Tonnes	-	4,279	20,474	22,869	47,622
Mined Grade	g/t	-	2.0	1.5	1.4	1.5
Ounces Mined	oz	-	273	997	1,004	2,274
TOTAL MINING						
Ore Mined	Tonnes	-	9,202	53,272	119,419	181,893
Mined Grade	g/t	-	2.2	2.7	3.0	2.9
Ounces Mined	oz	-	656	4,571	11,532	16,759

Physicals (continued)

Davyhurst Gold Project		Quarter				
Operations Summary	Units	Sep-24	Dec-24	Mar-25	Jun-25	FY25 Total
PROCESSING - DAVYHURST						
Milled Tonnes	Tonnes	257,700	280,409	261,802	256,210	1,056,121
Head Grade	g/t Au	3.4	2.9	3.1	2.8	3.0
Recovery	%	87%	88%	88%	89%	88%
Gold Produced	oz	24,327	22,973	23,150	20,560	91,010
Gold Sold	oz	25,536	22,288	23,643	20,220	91,687
THIRD PARTY MILLING - PADDINGTON						
Milled Tonnes	Tonnes	-	-	-	19,495	19,495
Head Grade	g/t Au	-	-	-	2.5	2.5
Recovery	%	-	-	-	88%	88%
Gold Recovered	oz				1,389	1,389
Total Equivalent Gold Sold*	oz	25,536	22,288	23,643	21,609	93,076
Average Price	A\$/oz	3,747	4,123	4,571	5,105	4,362
Revenue - Gold & Silver Sales	A\$M	95.7	91.9	108.1	110.3	406.0
GOLD INVENTORIES						
Total Stockpiles Contained Gold	oz	3,028	4,243	5,002	5,675	5,675
Gold in Circuit (GIC)	oz	2,007	3,259	2,580	2,846	2,846
Total Gold Inventories	oz	5,035	7,502	7,582	8,521	8,521

* Inclusive of 20.2koz sold from Davyhurst mill and 1.4koz of equivalent attributable ounces from Paddington campaign in the June quarter, for which OBM is paid on the basis of the value of the gold produced (by reference to the gold price) less processing costs (refer footnote 1).

Drilling Programs

A total of \$12.7 million was invested on exploration and resource development activities during the quarter, focussing on programs at Riverina, Waihi and the Little Gem prospect³.

Riverina Deeps

Recent deep drilling at Riverina has confirmed a robust and continuous mineralised system expanding to 1,000 vertical metres, demonstrating strong mineralised continuity and significant potential for future mine life extensions.

The Riverina stratigraphy consists of a 500-metre-wide sequence of mafic-ultramafic and metasedimentary units, bounded by the 'Barra Ultramafic' to the west and a thick metasedimentary package in the eastern hanging wall. This sequence hosts multiple sub-parallel high grade gold shears.

Significant results include:

- 1.7m @ 76.4 g/t *Inc. 1.0m @ 129.5 g/t*
- 11.8m @ 9.8 g/t *Inc. 2.2m @ 21.0 g/t*
- & Inc. 4.2m @ 11.8 g/t*
- 4.3m @ 24.6 g/t *Inc. 0.8m @ 34.4 g/t*
- & Inc. 0.3m @ 229.0 g/t*
- 1.0m @ 92.4 g/t
- 1.2m @ 53.2 g/t *Inc. 0.9m @ 73.6 g/t*
- 9.3m @ 6.5 g/t *Inc. 0.7m @ 71.5 g/t*
- 3.0m @ 20.0 g/t *Inc. 0.7m @ 81.3 g/t*
- 5.0m @ 11.8 g/t

³ Refer to ASX Announcement "Strong New Drill Results at Riverina, Waihi & Little Gem" on 10 June 2025

Waihi

The first seven-hole program has been completed at Waihi, which was designed to target high-grade shoots beneath the historical open pits.

Hole WHDD25004W1 intersected a new previously unidentified mineralised zone in the footwall of the main mineralisation at 330 metres below surface, returning **8.7m @ 9.3g/t, including 1.1m @ 30.2 g/t and 0.4m @ 90.6 g/t**. This position is largely untested both up and down plunge and presents a broad new target zone for additional drilling. Follow up drilling is currently being planned and will be scheduled in the near term.

Other significant intersections include:

- 1.5m @ 18.6g/t *Inc. 0.4m @ 72.5g/t*
- 0.4m @ 18.0g/t *& Inc. 0.3m @ 229.0 g/t*
- 5.8m @ 2.5 g/t
- 1.5m @ 8.1 g/t

Little Gem

Following the highly successful five-hole drill program (Phase 1 drill program) at Little Gem, which returned **22.7m @ 5.0 g/t and 10.9m @ 6.4g/t**, a 16-hole broad spaced diamond drilling program (Phase 2 drill program) commenced to test the prospective carbonate horizons over 4.7 kms and down to a depth of 400 vertical metres. As of the end of June, assays had been received from 3 holes, a further 9 holes were complete awaiting assay return.

Significantly, target carbonate units have been intersected along the entire length of drilling to-date, confirming a continuous 5km strike between Little Gem and Sunraysia, which remains open to the north and south. At the southern end of Sunraysia, a fault zone has offset the carbonate lodes by up to 150m to the west, opening up at least an additional 400m strike extending to the south. This area has only been tested by a single historical RAB hole, which returned a highly significant intersection of 4m @ 11.5g/t.

Other significant intersections to date include:

- 7.0m @ 3.7g/t *Inc. 1.0m @ 10.7g/t*
- 4.0m @ 4.8g/t
- 5.0m @ 4.8g/t *Inc. 1.0m @ 17.6g/t*
- 10.0m @ 1.3g/t
- 5.2m @ 2.0 g/t

Gold Sold and AISC

Total gold sold from the Davyhurst mill for the quarter was 20,220oz, representing a 14% decrease compared to the previous quarter. This decline was primarily due to the issues with the mill ramp up and deferral of Riverina high-grade stopes (3koz) into FY26.

In addition to the gold sold from the Davyhurst mill, the Company entered into an Ore Sale Agreement with NGF for 50kt of ore. Under this agreement, the Company sells ore to NGF, which processes it and remits payment based on the value of gold produced (referenced to the prevailing gold price), net of processing costs. During the quarter, 19kt was processed at NGF's Paddington mill, for 1,389oz attributable equivalent ounces. The remaining tonnes from the initial 50kt will be processed in early FY26.

AISC per ounce sold (inclusive of attributable ounces¹) for the quarter was \$3,583/oz, a 45% increase from the prior quarter. This was driven by lower production ounces and additional third party crushing and processing costs incurred to utilise excess stockpiles, in addition to increased mining costs associated with Sand King ramp up. The June quarter AISC also includes \$87/oz of non-cash share-based payments.

The full year AISC/oz sold (inclusive of attributed ounces) was \$2,693/oz, representing 3%, or \$74/oz reduction from prior year.

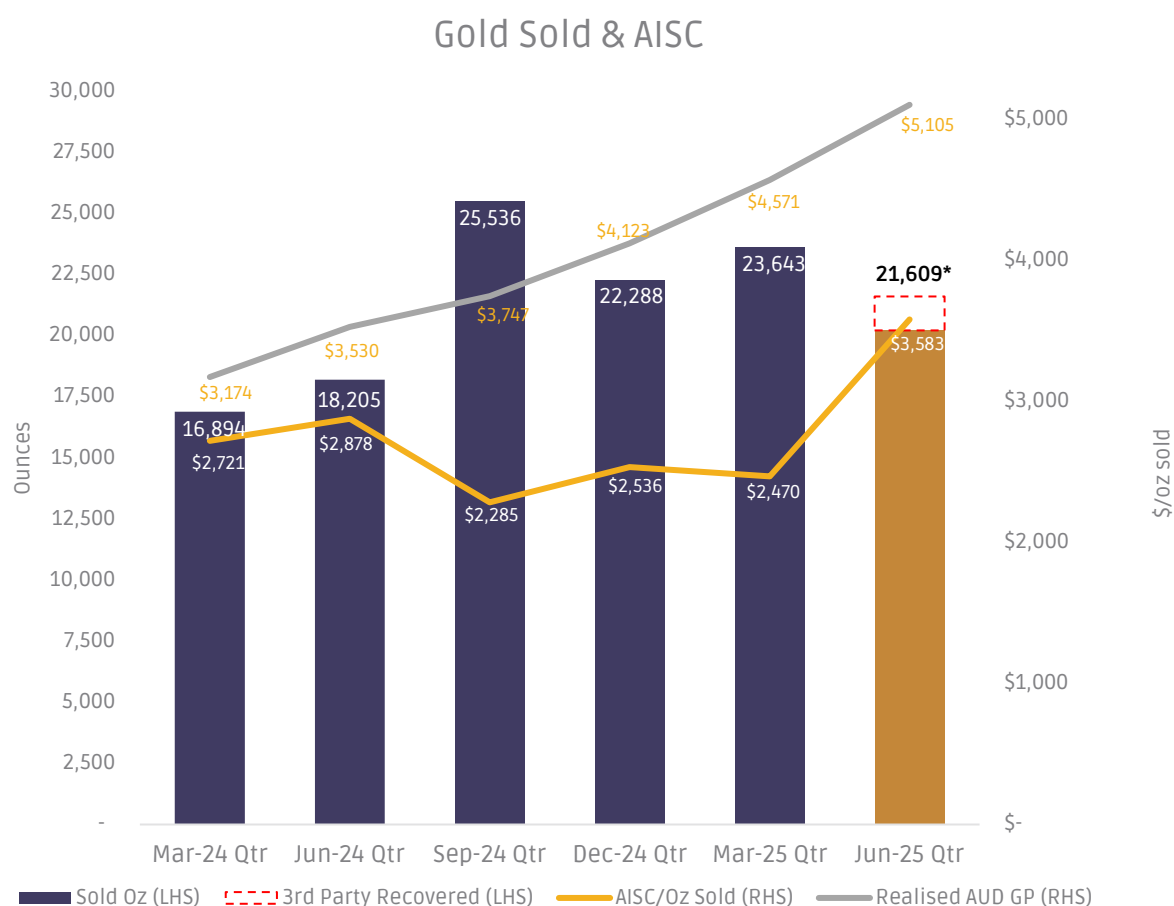


Figure 7 - Gold Sold, AISC & Realised AUD Gold Price

* inclusive of attributed ounces (1.4koz) recovered from third party milling campaign (refer footnote 1)

Finance

Finance Summary	Units	Sept Qtr	Dec Qtr	Mar Qtr	Jun Qtr	FY25 Total
Underground Mining	\$'000s	18,338	21,457	25,331	31,651	96,776
Processing*	\$'000s	14,851	15,487	13,740	17,314	61,392
Haulage	\$'000s	3,817	5,332	4,582	4,154	17,885
Site G&A	\$'000s	3,062	2,930	3,213	3,254	12,459
Royalties	\$'000s	3,111	2,987	3,974	4,122	14,194
Corporate Overheads**	\$'000s	4,311	5,585	5,384	6,956	22,236
By Product Credits	\$'000s	(602)	(530)	(717)	(438)	(2,286)
Operating Costs	\$'000s	46,889	53,248	55,507	67,013	222,656
Rehab- Accretion	\$'000s	186	186	186	186	745
Inventory Stock Movements	\$'000s	8,339	(2,940)	(4,215)	246	1,430
Sustaining Mine Development	\$'000s	2,602	5,919	6,363	8,865	23,749
Sustaining Capital	\$'000s	336	101	565	1,104	2,106
All-in Sustaining Costs	\$'000s	58,353	56,515	58,406	77,414	250,686
Gold Sales***	oz	25,536	22,288	23,643	21,609	93,076
Underground Mining	\$/oz	718	963	1,071	1,465	1,040
Processing	\$/oz	582	695	581	801	660
Haulage	\$/oz	149	239	194	192	192
Site G&A	\$/oz	120	131	136	151	134
Royalties	\$/oz	122	134	168	191	153
Corporate Overheads	\$/oz	169	251	228	322	239
By Product Credits	\$/oz	(24)	(24)	(30)	(20)	(25)
Operating Costs	\$/oz	1,836	2,389	2,348	3,101	2,392
Rehab- Accretion	\$/oz	7	8	8	9	8
Inventory Stock Movements	\$/oz	327	(132)	(178)	11	15
Sustaining Mine Development	\$/oz	102	266	269	410	255
Sustaining Capital	\$/oz	13	5	24	51	23
All-in Sustaining Costs	\$/oz	2,285	2,536	2,470	3,583	2,693
Revenue	A\$M	95.7	91.9	108.1	110.3	406.0
Average realised gold price	\$/oz	3,747	4,123	4,571	5,105	4,362

*June quarter processing costs are inclusive of all costs associated with of third-party milling and crushing

** Inclusive of non-cash share-based payments

*** June quarter inclusive of attributed ounces (1.4koz) from third party milling campaign, for which OBM is paid on the basis of the value of gold produced (by reference to the gold price) less processing costs (refer to footnote 1).

Cash & Equivalents

As at 30 June 2025 cash totalled \$84.2 million, representing a \$3.5 million increase in cash for the period.

Cash and Equivalents	Units	September Qtr	December Qtr	March Qtr	June Qtr
Cash at bank	\$'000s	48,693	57,835	80,725	84,177
Total	\$'000s	48,693	57,835	80,725	84,177

Refer below for a reconciliation of movements in cash for the quarter:

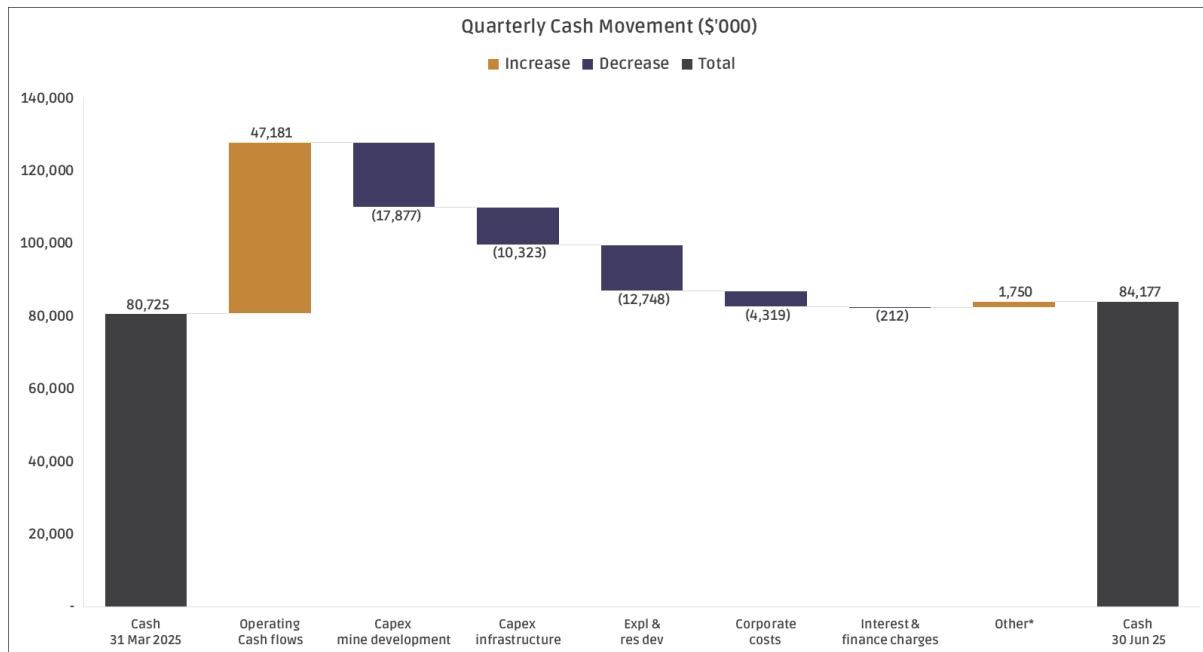


Figure 8 - Quarterly Cash Movement

Operating cash flows is calculated as revenue less operating costs. Operating costs is inclusive of \$7.3M in AASB 16 lease principal and interest payments.

*Repayment of Managing Director limited recourse, interest free loan. Refer Corporate section below for further details.

FY26 Guidance

The FY26 Guidance is outlined in the table below. Refer to ASX Announcement "FY25 Production Results & FY26 Guidance" dated 11 July 2025 for more details.

Metric	Unit	FY26 Guidance
Gold Production	Koz	140 – 155 ²
AISC	A\$/oz	2,800 – 2,900
Exploration & Resource Development	\$M	73
Growth Capital, comprised of:	\$M	86
- UG Development & Infrastructure	\$M	37
- Process Plant Upgrades	\$M	6
- Other Projects (e.g. airstrip, camps)	\$M	43

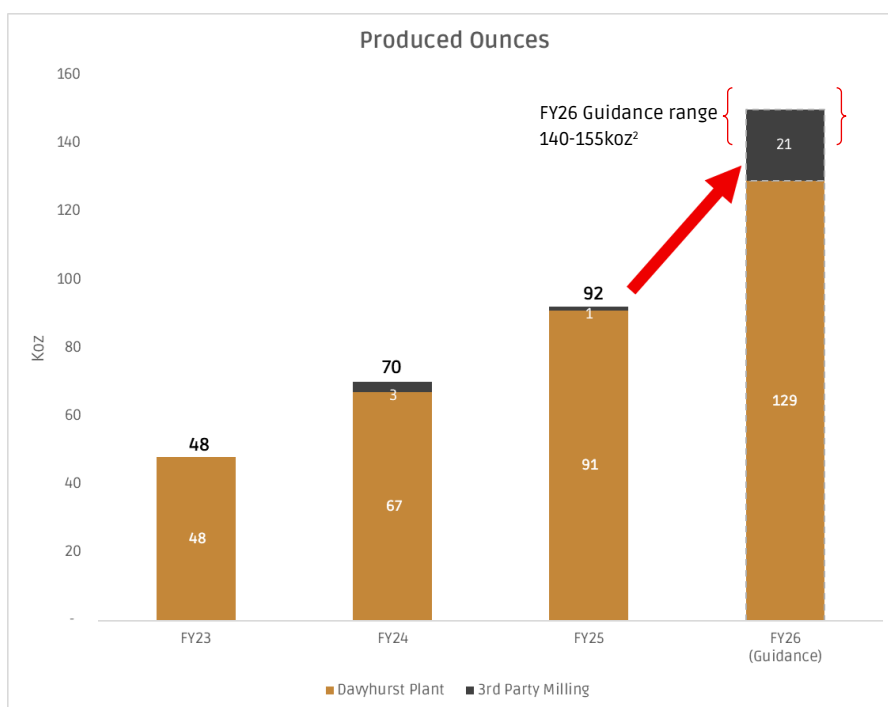


Figure 9- Produced ounces by financial year including FY26 Guidance (including attributed ounces)

Corporate

As at 30 June 2025, the issued capital of the Company was:

	No. of Instruments
Fully paid ordinary shares	1,883,818,417
Unlisted performance rights	151,338,066

During the quarter:

- 411,652 unlisted performance rights were exercised.
- 300,947 unlisted performance rights were cancelled.
- The Company issued 21,134 fully paid ordinary shares ("Shares") in lieu of fees payable ("Fee Shares") to non-executive directors as approved by shareholders at the Company's annual meeting held on 28 November 2023. Fee Shares are issued to each director on a quarterly basis, with the deemed issue price of the Fee Shares being equal to the volume weighted average price of Shares calculated over the 10 trading days prior to the end of the quarter.
- On 29 June 2025, the Managing Director repaid a \$1.75 million loan related to Loan Shares approved by shareholders at the Company's annual meeting held on 23 November 2022. In FY23, 50,000,000 shares were issued to the Managing Director, which was funded by a \$1.75 million limited recourse, interest free loan repayable by 30 June 2025. Refer to the Annual Report for further details.

- On 31 January 2025, the Company announced the extension of the date for repayment of the \$4 million loan from Hawke's Point Holdings L.P. (Hawke's Point) to the earlier of 30 April 2025 and the date of completion of the effective on-sale by the Company to Hawke's Point of 1.5% of the 2% royalty to be received from Davyhurst Exploration Pty Ltd (DEPL), for consideration of \$4 million payable by Hawkes Point. On 29 April 2025, the parties agreed to extend the loan repayment date to the earlier of 30 June 2025 and the date of completion of the royalty on-sale. On 30 June 2025 the parties agreed to further extend the loan repayment date to the earlier of 31 July 2025 and the date of completion of the royalty on-sale. It is expected that completion of the royalty on-sale will occur in August 2025, with the \$4 million loan amount and the \$4 million consideration to be offset against each other.

As previously announced, the Company entered into a secured Syndicated Facility Agreement (SFA) for \$50 million with ANZ and CBA⁴. The facility remains undrawn, and the Company continues to progress the remaining conditions precedent required to achieve financial close.

This announcement was authorised for release to the ASX by the Board of Directors of Ora Banda. For further information about Ora Banda and its projects please visit the Company's website at www.orabandamining.com.au.

Investor & Media Queries:

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⁴ Refer ASX announcement, "Balance sheet strengthens with \$50 million Revolving Credit Facility & Purchase of Put Options at \$4,400/oz" dated 7 March 2025

ASX Listing Rule 5.23 Statements

Mineral Resource and Ore Reserves

The information in this ASX Announcement that relates to Mineral Resources and Ore Reserves has been extracted from the Company's ASX Announcement, 'Mineral Resource and Ore Reserve Statement' dated 2 July 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in that ASX Announcement and that all material assumptions and technical parameters underpinning the estimates in that ASX Announcement continue to apply and have not materially changed.

Exploration Results

The information in this ASX Announcement that relates to prior Exploration Results has been extracted from the Company's ASX Announcements set out below, which are available to view at www.orabandamining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in those ASX Announcements. The Company confirms that the form and context in which the Competent Persons's findings are presented have not been materially modified from those ASX Announcements.

- 'Strong New Drill Results at Riverina, Waihi & Little Gem' dated 10 June 2025

Forward Looking Statements

This announcement contains forward-looking statements which may be identified by words such as "forecast", "believes", "estimates", "expects", "intends", "may", "will", "would", "could", or "should" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, including, for example, an assumption that the MOU results in a binding ore sale agreement, as at the date of this announcement, are expected to take place.

Such forward-looking statements are provided as a general guide only, are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. When forecasting or providing guidance on costs and production the Company has taken into account current operating costs, design, plans of the Company and the MOU as set out above, in addition to cost escalation, required personnel numbers and inputs including capital estimates, submitted tender rates from contractors and suppliers, and average industry productivity and mining specification metrics. These and other factors could cause actual results to differ materially from those expressed or implied in any forward-looking statements. The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.