



Zimi Limited
14 Millennium Circuit
Helensvale QLD 4212 Australia

ASX: ZMM
ABN: 25 113 326 524
www.zimi.life

Registered Office Address
Level 1, 2A/300 Fitzgerald Street
North Perth WA 6006 Australia

ASX RELEASE – 22 JULY 2025

Capital Raising Update

Highlights:

- Tranche 2 of the previously announced placement increased by **A\$408,000** due to strong demand from new investors.
- Director **Simon Gerard** will increase investment to **A\$366,000** in Tranche 2 to maintain an ownership stake of 19.9%.

Zimi Limited (ASX: ZMM) ("Zimi" or "the Company"), an Australian company specialising in connecting IoT electrical products to create smarter living and working spaces, is pleased to announce that, further to its announcement on 4 July 2025 regarding a two-tranche placement to raise approximately A\$1.44 million at A\$0.006, Tranche 2 of the placement has been upsized by A\$408,000 due to strong investor demand.

The additional funds increase the total gross proceeds of the placement to A\$1.85 million for 308,500,000 ordinary shares. All new shares under Tranche 2 will be issued at A\$0.006 each, identical to the Tranche 1 issue price, and will rank equally with existing ordinary shares. Shares proposed to be issued under Tranche 2 are subject to shareholder approval.

As part of Tranche 2, Director Simon Gerard intends to subscribe for A\$366,000 in new shares to maintain ownership at 19.9%. This participation by a Director constitutes a related-party transaction and will be subject to shareholder approval.

Cerberus Advisory acted as lead manager to the offer. Adjusted for the additional funds to be received under the placement, Cerberus Advise will receive a total of 34,000,000 options at \$0.025 expiring 3 years from date of issue (subject to receipt of shareholder approval) (**Lead Manager Options**). Terms and conditions of the Lead Manager Options were included at Schedule 1 of the 4 July 2025 announcement.

Shareholder approval in respect of the issue of placement securities will be sought at an upcoming General Meeting. A notice of meeting will be dispatched to Shareholders in due course.

Revised Placement Terms

- **Issue Price:** \$0.006 per share
- **Total Raise:** \$1,851,000¹
- **Total Shares:** 380,500,000 shares¹
- **Discount:** 25% discount to last traded price (1 July 2025: \$0.008)
- **VWAP Discount:** 34% discount to 15-day VWAP (\$0.009)
- **Lead Manager:** Cerberus Investments Pty Ltd (**Cerberus**)

¹ As previously announced, the Tranche 1 shares were issued pursuant to Listing Rule 7.1 on 9 July 2025 (being 62,500,000 shares raising \$375,000).



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Capital Structure

Following completion of the Placement, the Company's capital structure will be:

Security Type	Current	Post-Placement
Ordinary Shares	427.5 million	736.04 million
Market Capitalisation (at \$0.006)	\$2.57 million	\$4.42 million

Indicative Timetable

Event	Date
General Meeting to approve issue of Tranche 2 securities	Early September 2025
Settlement of Tranche 2 Placement Securities	2 business days post receipt of shareholder approval
Allotment of Tranche 2 Shares and Lead Manager Options	Mid September 2025

The above timetable is indicative only and subject to change. The Company reserves the right to vary the timetable without prior notice, subject to the ASX Listing Rules and the Corporations Act.

A revised Appendix 3B has been released together with this announcement.

Zimi will keep the market informed of further updates, including the outcome of the General Meeting. The Company appreciates the strong support from its investors and looks forward to deploying the placement proceeds to advance its business objectives.

This announcement has been authorised for release by the Board of Directors of Zimi Limited.

Further information:

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About Zimi

Zimi Limited (ASX: ZMM) is an Australian technology company focused on creating smarter living and working environments by connecting everyday electrical products to the Internet and to each other. The company's product lines, including Powermesh and Senoa, feature smarter switches, light dimmers, power points, fan controllers, and garage door controllers, and smarter safety devices that enable smarter products to create smarter homes as market demand for smart home technology continues to increase.

The company develops in the smart home space and works with the smart home ecosystems of tech giants who are driving Matter, the new global standard to simplify smart home connectivity.



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Operating across a multi-billion-dollar opportunity within the Australian market alone, the company reaches customers through leading wholesale, commercial, retail, and trade channels, with partners such as Trader, Steel-Line, Beacon Lighting, Lighting Illusions, Zencontrol and Polyaire.

Looking ahead, the company continues to expand its product offerings into new sectors with compatibility with the smart ecosystems of the tech giants. Global expansion opportunities represent future potential for the company. As the Internet of Things (IoT) in the home continues to grow, Zimi is well-positioned to tap into the vast opportunities this rapidly evolving market presents.

To learn more, please visit: www.zimi.life