

To	Company Announcements Office	Facsimile	1300 135 638
Company	ASX Limited	Date	31 July 2025
From	Helen Hardy	Pages	29
Subject	June 2025 Quarterly Report		

Please find attached a release on the above subject.

Regards

A handwritten signature in black ink, appearing to read 'Helen Hardy'.

Authorised by:
Helen Hardy
Company Secretary

02 8345 5000



ASX/Media Release

31 July 2025

Quarterly Report June 2025

Origin Energy Limited (Origin) has released its Quarterly Report for the period to 30 June 2025 covering the performance of its Integrated Gas, Energy Markets and Octopus Energy segments.

INTEGRATED GAS - AUSTRALIA PACIFIC LNG:

- Revenue for the June quarter¹ was 3 per cent lower than the prior quarter, at \$2,241 million, predominantly driven by a lower realised LNG price.
- June quarter production was 2.1 PJ (1 per cent) higher than the prior quarter, reflecting one more day in the period.
- Sinopec price review concluded through mutual agreement.
- FY25 full-year production was down 2 per cent and revenue was stable.
- Origin received fully franked dividends of \$797 million in FY25 and a further \$335 million on 3 July 2025.
- FY26 production is expected to be 635 – 680 PJ, reflecting lower output in some operated and non-operated fields due to natural field decline.
- FY26 capex and opex guidance of \$2.9 – \$3.2 billion and \$4.3 – \$5.0/GJ², reflects a ramp up in well optimisation and increased investment to support medium term supply, some of which is subject to joint venture approval.

ENERGY MARKETS:

- FY25 electricity sales volumes were steady on the prior year.
- FY25 gas volumes declined by 3 per cent on the prior year primarily due to lower business sales volumes and lower volumes gas to generation.
- Customer accounts increased by 104,000 in FY25 with strong growth across electricity, gas and internet.
- The wholesale portfolio performed strongly, with good generation plant availability and effective contracting delivering good outcomes through periods of market volatility.
- ~80 per cent of anticipated Eraring coal volume for FY26 is now fully contracted or hedged at prices broadly in line with FY25.

OCTOPUS ENERGY:

- The retail business added approximately 600,000 net customer accounts in the quarter across both the UK and international retail businesses. Octopus is the largest UK energy retailer with 7.6 million customers (14 million accounts), and more than 2.7 million accounts internationally.
- Kraken Technologies is closing in on its target to reach 100 million contracted accounts by 2027, having secured its first major customer in the United States. Kraken contracted customers has grown by 45 per cent in FY25 to 74 million at June 2025.
- In May, Origin advised it had lowered FY25 earnings expectations for its share of Octopus underlying EBITDA, due to the impact of unseasonably warm weather and one-off adjustments.

Origin CEO Frank Calabria said, “Our quarterly results demonstrate Origin is continuing to perform well across our core businesses.

“Australia Pacific LNG continues to be a reliable supplier of gas to its customers and the domestic market and delivers consistent cashflow to Origin, now in the form of fully franked dividends.

(1) The price review with Sinopec concluded during the quarter and was effective 1 January 2025. Accordingly, revenue in respect of the long term LNG contract with Sinopec reported in the March 2025 quarter has been restated, and consequently the updated price is now reflected through both March and June quarters.

(2) Opex excludes purchases, impairment and reflects royalties at US\$25/bbl. Based on contractual pricing and recent wholesale electricity forward curves and USD/AUD FX rates



“For FY26 Origin expects Australia Pacific LNG production to be lower compared to FY25, reflecting the impact of natural field decline in some operated and non-operated fields. We are already advanced in executing our strategy, which is to increase investment in well optimisation ahead of expected production from development drilling and exploration, as well as potential infrastructure projects to support medium term supply. We are encouraged by the early success we have seen from executing optimisation initiatives in FY25, and continue to see strong reserves replacement.

“In Energy Markets, electricity volumes were steady for the year, while gas volumes were marginally lower. In retail, we saw significant organic customer account growth of 104,000 across electricity, gas and internet. This is testament to our relentless focus on our customers, and continued execution of our strategy to deliver unrivalled energy solutions and market-leading service.

“We continue to make important progress on our renewables and storage projects, with the Eraring and Mortlake large-scale battery projects both continuing to move forward in line with plans and additional environmental approvals to support the Yanco Delta Wind Farm project under way.

“Octopus Energy also recorded strong customer growth, adding approximately 600,000 net accounts in the UK and internationally. In addition, Kraken Technologies secured its first major US customer, National Grid, as it nears its milestone of 100 million contracted accounts, delivering a strong uplift in annual recurring revenue,” Mr Calabria said.

	Unit	Jun-25 QTR	Mar-25 QTR	% Change	Jun-24 QTR	% Change	FY25	FY24	% Change
Integrated Gas - APLNG 100%									
Production	PJ	169.2	167.1	1%	175.2	(3%)	682.1	693.7	(2%)
Sales	PJ	163.6	160.5	2%	176.5	(7%)	670.5	664.3	1%
Commodity Revenue	\$Am	2,241	2,305	(3%)	2,602	(14%)	9,898	9,881	0%
Average realised LNG price	US\$/mmbtu	10.26	10.70	(4%)	11.70	(12%)	11.29	11.85	(5%)
Average realised Domestic gas price	\$/GJ	7.73	6.34	22%	9.30	(17%)	7.89	7.83	1%
Energy Markets									
Electricity sales	TWh	8.8	9.0	(2%)	8.9	(0%)	36.0	35.8	1%
Natural gas sales	PJ	50.0	40.2	24%	55.6	(10%)	191.4	196.4	(3%)
Origin consolidated									
Capex	\$m	288	296	(3%)	158	82%	1,473	653	125%
Investments	\$m	183	0	n/m	675	(73%)	226	844	(73%)

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Quarterly Report

JUNE 2025

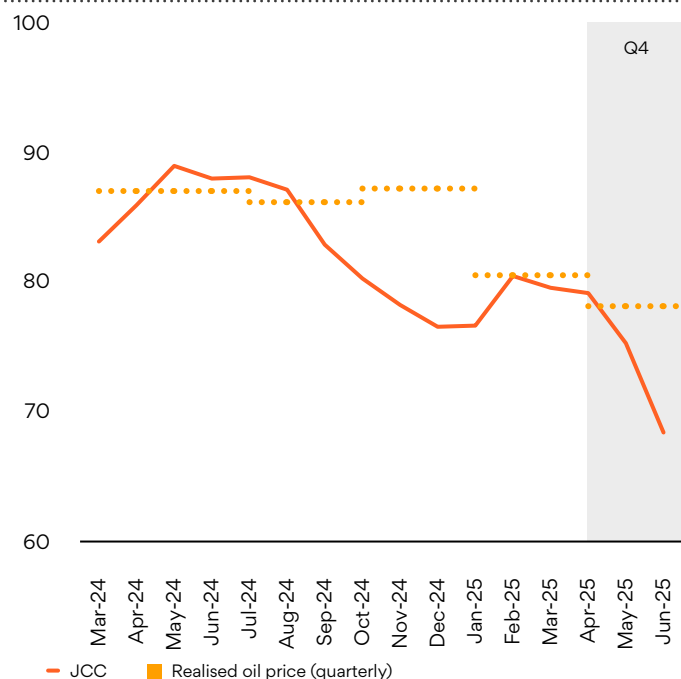


Integrated Gas



Oil and LNG markets

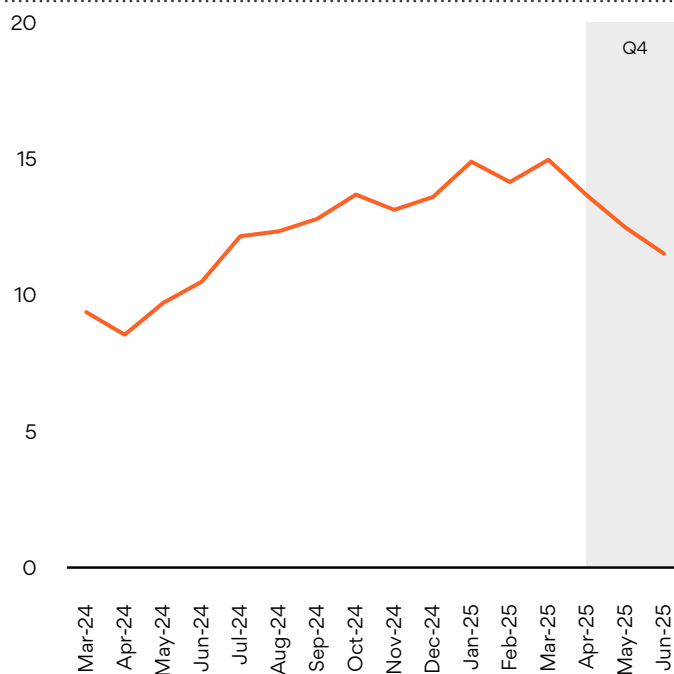
Japan customs-cleared crude (US\$/bbl)



Source: Petroleum Association of Japan and Bloomberg forward pricing

- APLNG's realised oil price in the Jun-25 quarter, prior to Origin hedging, was US\$78/bbl (A\$122/bbl), down from US\$80/bbl (A\$128/bbl) in the Mar-25 quarter
- Compared to the Jun-24 quarter, APLNG's realised oil price is down from US\$87/bbl (A\$134/bbl)
- APLNG's realised oil price in FY25 was US\$83/bbl (A\$125/bbl) compared to US\$86/bbl (A\$132/bbl) in FY24

JKM (US\$/mmbtu)



Source: ICE

- North Asian LNG market prices (JKM) delivered in the quarter averaged ~US\$13/mmbtu, down from ~US\$15/mmbtu in the Mar-25 quarter and up from ~US\$10/mmbtu in the Jun-24 quarter

FX (AUD/USD)

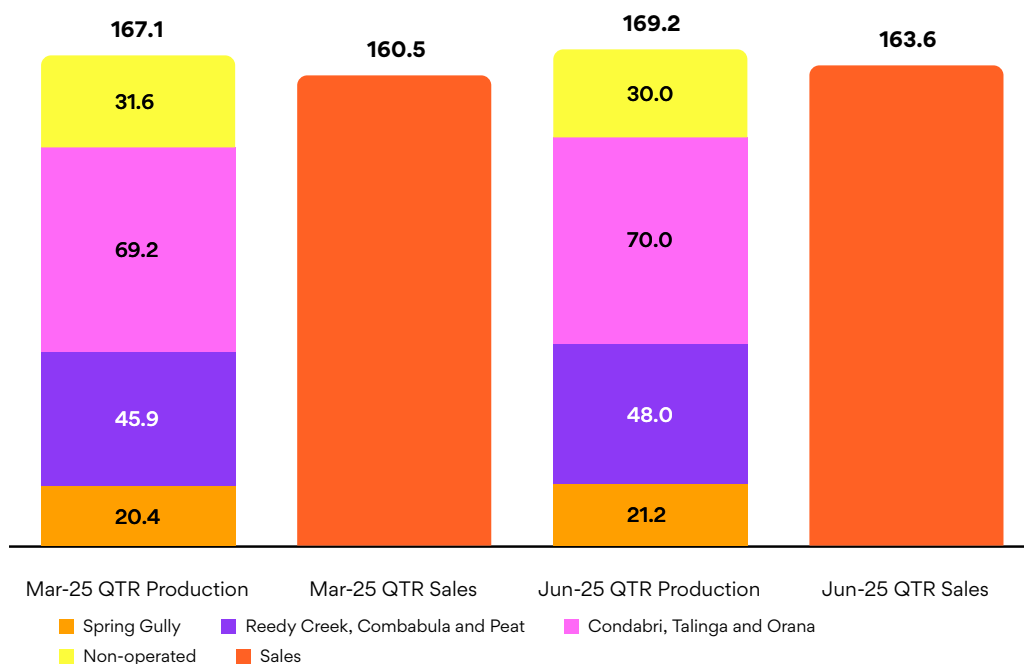


- Average AUD/USD FX rate was 0.64 for the Jun-25 quarter, up from 0.63 the Mar-25 quarter and down from 0.66 in the Jun-24 quarter



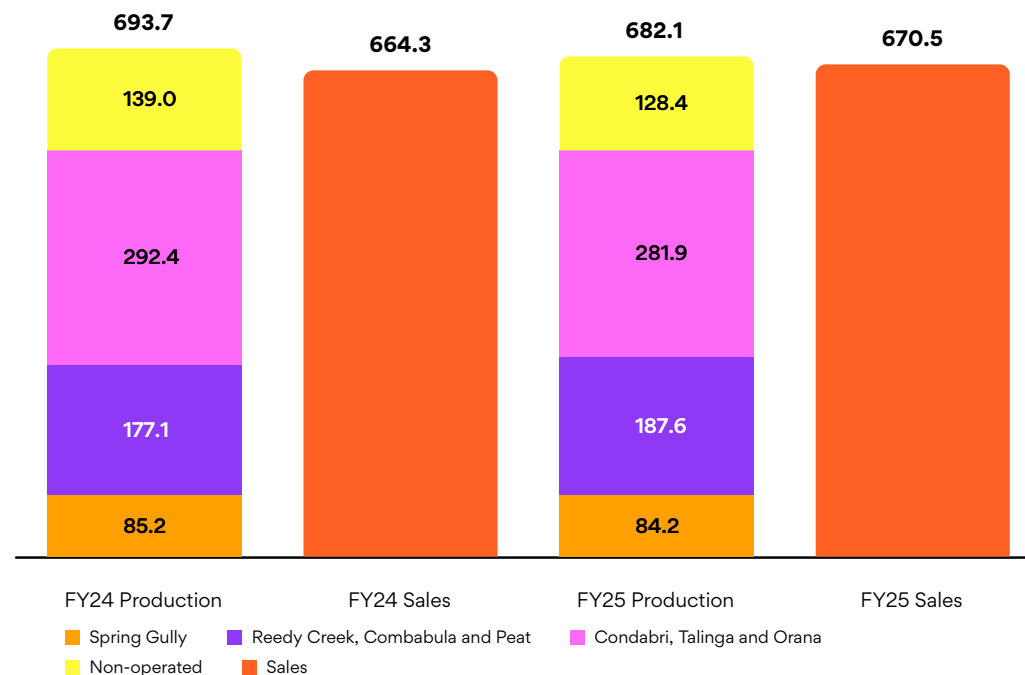
Production down 2% on prior year

Quarterly production and sales volumes (APLNG 100%) (PJ)



- Production up 1% in Jun-25 quarter primarily reflecting one more day in the quarter and higher field performance in Reedy Creek and Spring Gully. This was partially offset by major maintenance in non-operated fields during the quarter.
- Higher Jun-25 quarter sales reflect higher production and higher purchases

Financial year production and sales volumes (APLNG 100%) (PJ)

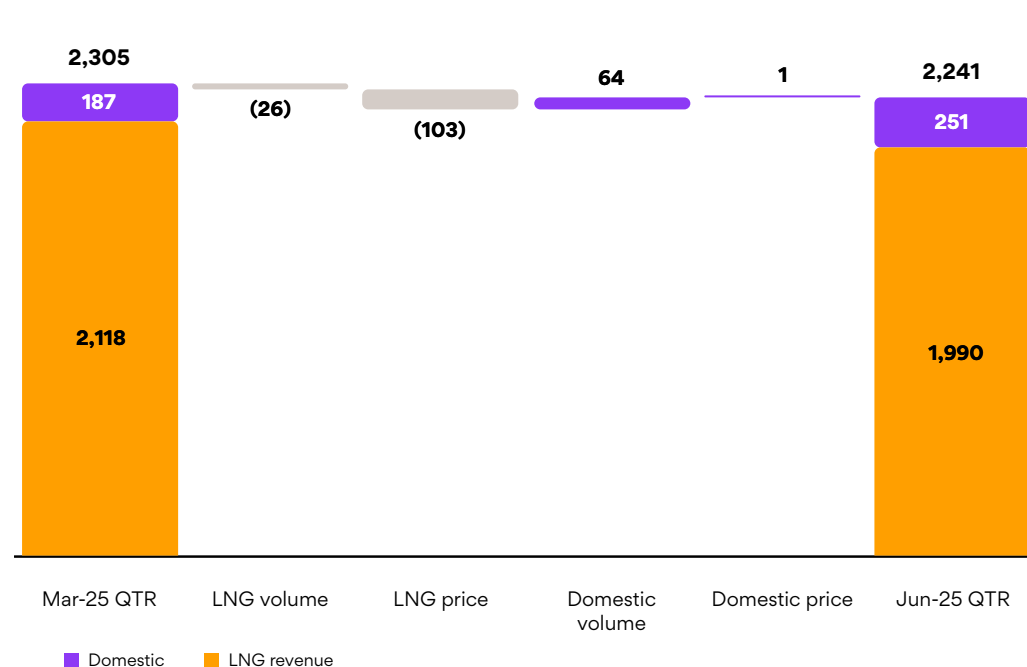


- FY25 production down 2% compared to FY24:
 - Lower performance at Condabri, Talinga and Orana due to cumulative impacts of turnaround events including unplanned outages, and lower than expected benefits from well optimisation activities to manage natural field decline in some fields
 - Lower production in some non-operated fields due to field underperformance and unplanned facility maintenance
 - Partially offset by prior year turnaround from LNG vessel power outage incident, improved Reedy Creek performance due to less cyclical maintenance in FY25, base optimisation activities and new wells
- Higher FY25 sales volume reflect higher purchases with the first full year of the gas purchase agreement with QCLNG project mitigating the impact of lower production



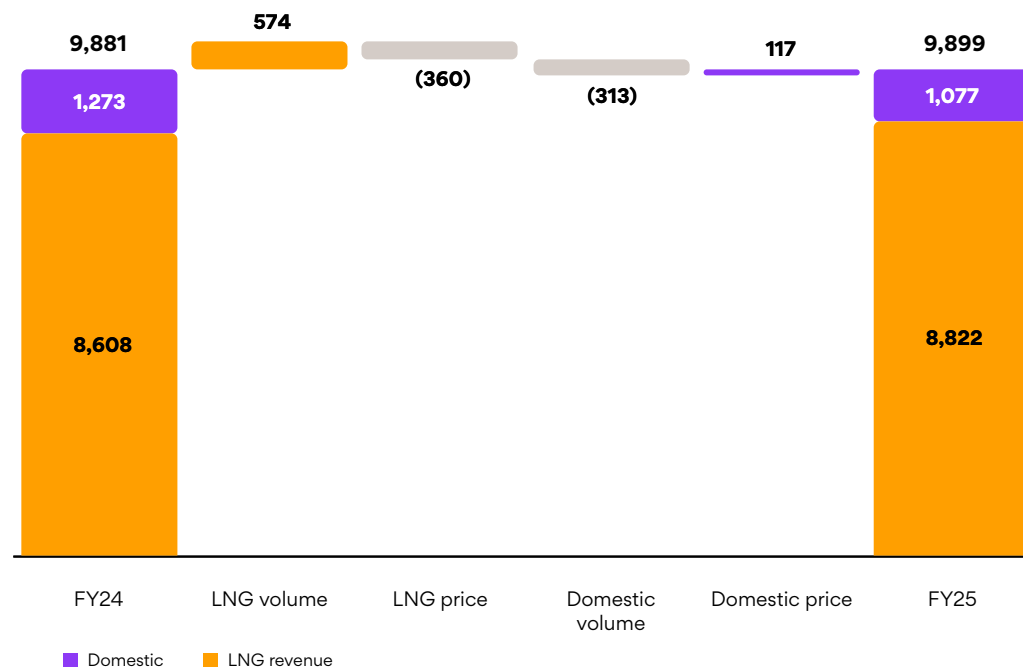
APLNG revenue¹ stable on prior year

Jun-25 vs Mar-25 QTR (APLNG 100%) (\$m)



- APLNG revenue down 3% in Jun-25 quarter vs Mar-25 quarter:
 - LNG revenue down 6% mainly driven lower realised average LNG prices
 - Domestic revenue up 35% primarily driven by higher short-term contract volumes

FY24 vs FY25 (APLNG 100%) (\$m)

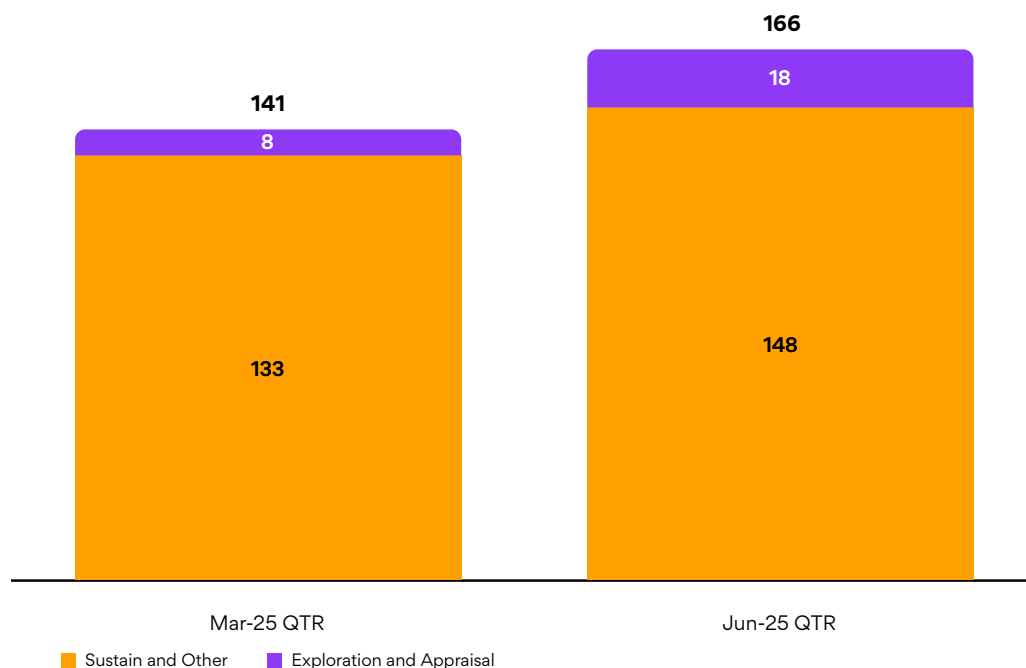


- APLNG revenue steady from FY24 to FY25:
 - LNG revenue up 2% mainly driven by higher LNG volumes as the plant operated well above nameplate capacity following the LNG vessel power outage incident in the prior year, partially offset by lower realised LNG prices and the completion of the price review with Sinopec effective from January 2025
 - Domestic revenue down 15% driven by lower domestic volumes delivered under short term contracts, partially offset by higher market linked short-term contract prices

¹ The price review with Sinopec concluded during the quarter and was effective 1 January 2025. Accordingly, revenue in respect of the long term LNG contract with Sinopec reported in the March 2025 quarter has been restated, and consequently the updated price is now reflected through both March and June quarters.

APLNG capital expenditure

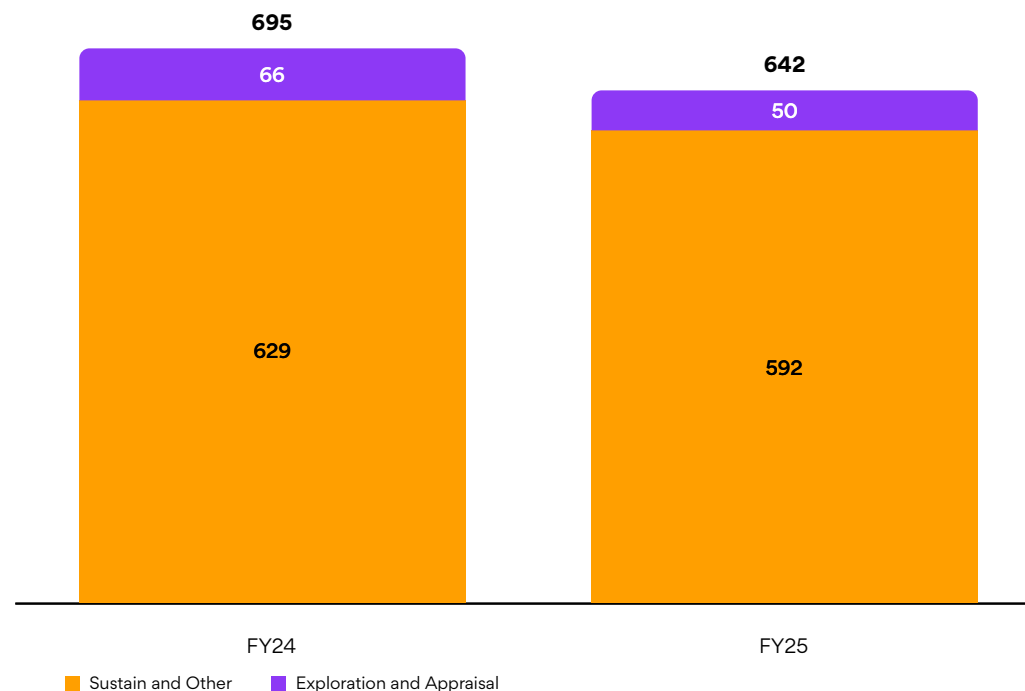
Quarterly APLNG¹ capex (APLNG 100%)



(1) APLNG capex is reported on an accrual basis

- Capex in Jun-25 quarter increased \$25 million driven by an increase in operated well delivery activity and higher operated exploration spend reflecting phasing of the program. Additionally, there has been greater investment in development infrastructure related to water gathering and processing and optimisation projects.

Financial Year APLNG¹ capex (APLNG 100%)



(1) APLNG capex is reported on an accrual basis

- Capex FY25 decreased \$53 million driven by lower operated well delivery spend in line with planned activity levels and reduced operated exploration spend reflecting phasing of program.

APLNG strategy remains unchanged

Area	FY25 production	FY26 ramp up in activity	Medium term JV choices
ASSET WEST Reedy Creek, Combabula, Peat, Spring Gully	+9.5 PJ on FY24 <ul style="list-style-type: none"> Strong field performance (new wells and optimisation projects) Processing facility constraint 	<ul style="list-style-type: none"> Ramp up optimisation activity to partially offset natural decline <ul style="list-style-type: none"> Artificial Lift System (ALS) conversions Formation stabilisation Increase live workovers Debottlenecking projects (water processing, gathering network and interconnectors) Resume targeted exploration and appraisal in most prospective plays Drilling ramp up constrained by: <ul style="list-style-type: none"> Processing facilities at capacity (in Asset West) Regulatory approvals (including EPBC⁽¹⁾) Land access 	<ul style="list-style-type: none"> Opportunity to invest in infrastructure and drilling to accelerate low cost gas (in western assets) Drill new fields in eastern assets (e.g. Ironbark) and tie-in to existing facilities (2-3 year lead time from development planning to production) Exploration and appraisal to convert resources to reserves
ASSET EAST Condabri, Talinga, Orana	-10.5 PJ on FY24 <ul style="list-style-type: none"> Impacts of turndown events and natural decline, partially offset by optimisation activities No longer facility constrained 		
NON-OPERATED GLNG, QCLNG	-10.6 PJ on FY24 <ul style="list-style-type: none"> Impacted by outages and natural decline in some fields Delayed field development 		

(1) Environment Protection and Biodiversity Conservation Act 1999



FY26 Guidance – APLNG

The following guidance is provided on the basis that field performance, market and regulatory conditions do not materially change.

APLNG 100%		FY25	FY26 Guidance
Production	PJ	682	635 – 680
Capex and opex ¹	A\$b	2.8	2.9 – 3.2
Unit capex + opex ¹	A\$/GJ	4.2	4.3 – 5.0

PRODUCTION GUIDANCE OF 635-680 PJ REFLECTING:

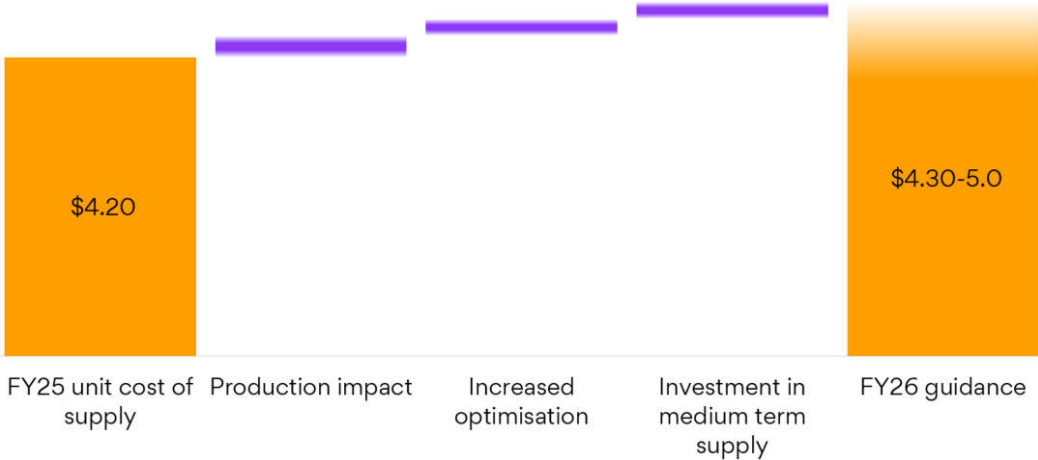
- **Asset East:** uplift in optimisation activities to manage natural field decline;
- **Non-operated:** continued natural field decline in some fields;
- **Asset West:** continued strong field performance

CAPEX + OPEX GUIDANCE OF \$2.9 – \$3.2 BILLION

- ~\$150 million increase in low cost optimisation activities
 - ALS conversions
 - Solids mitigation solutions
 - Investment in loop lines and debottlenecking
- ~\$150 million increased investment in medium term supply options
 - Increased investment in exploration and appraisal
 - Potential infrastructure projects in Asset West (subject to JV approval)

With lower production and increased activity, we update our ambition to <\$4.30/GJ¹ (real FY24), on average FY24-28. Investment in exploration and appraisal, and major projects would be additional.

Unit capex + opex (\$/GJ¹)



1 Opex excludes purchases, impairment and reflects royalties at US\$25/bbl. Based on contractual pricing and recent wholesale electricity forward curves and USD /AUD FX rates

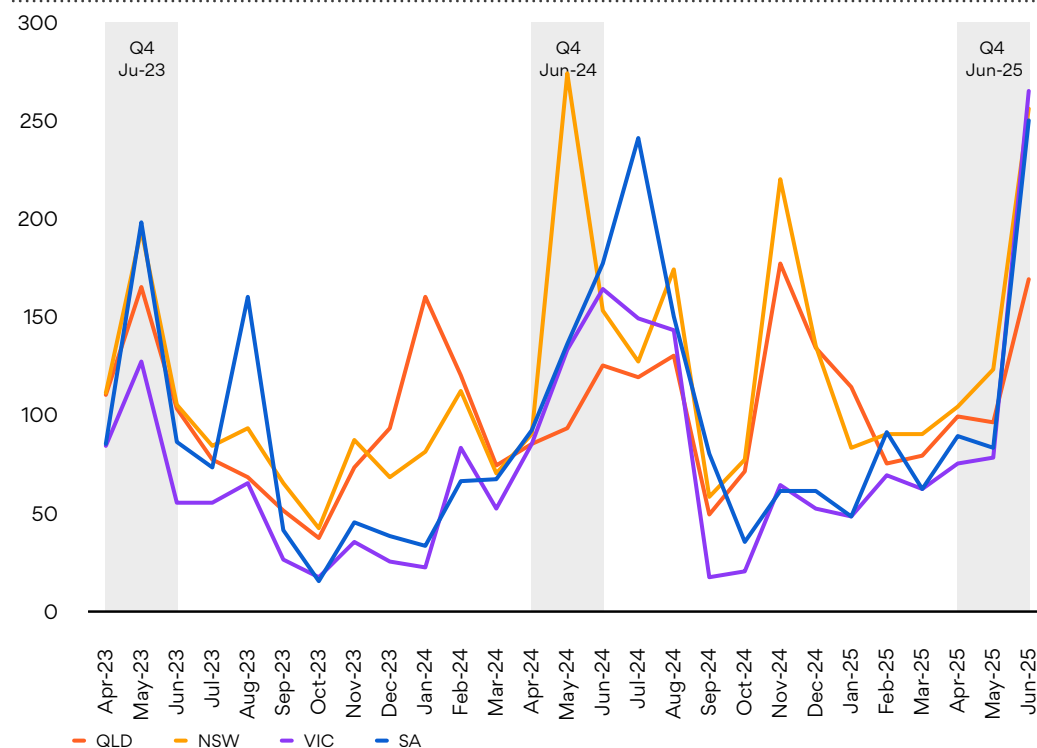


Energy Markets



Electricity and natural gas markets

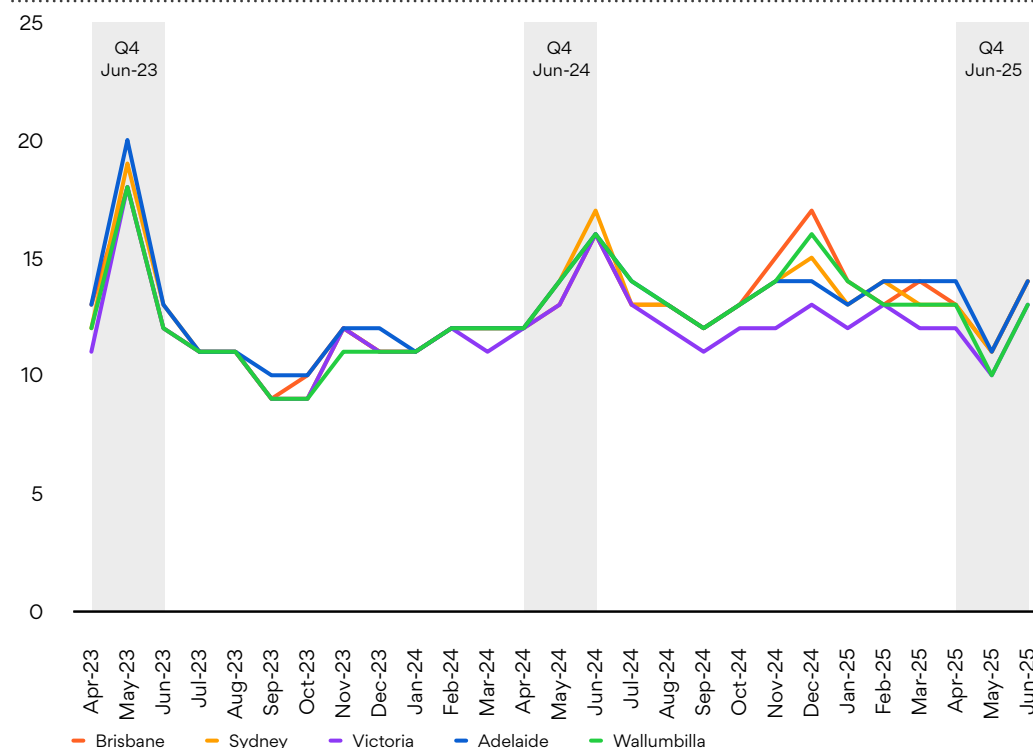
Electricity price (\$/MWh)



Source: AEMO

- Average NEM spot electricity price for Jun-25 quarter was \$141/MWh:
 - Up from \$76/MWh in Mar-25 quarter due to higher electricity demand coupled with increased baseload outages particularly in NSW and VIC
 - Up from \$134/MWh in Jun-24 quarter reflecting increased volatility driven by baseload outages and periods of low wind

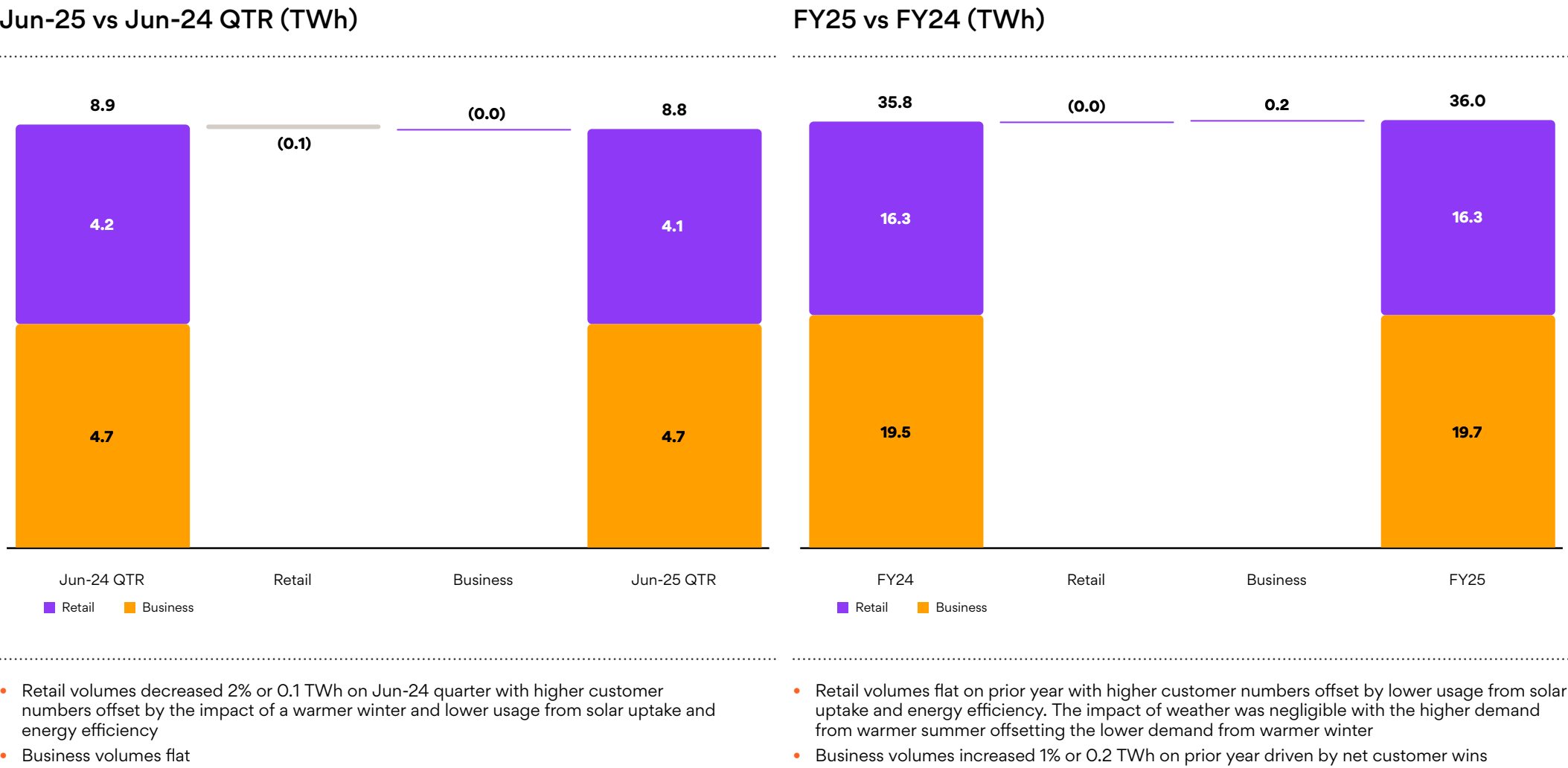
Gas price (\$/GJ)



Source: AEMO

- Average domestic spot gas price for Jun-25 quarter was \$12/GJ:
 - Down from \$13/GJ in Mar-25 quarter reflecting lower gas generation demand driven by higher wind generation
 - Down from \$14/GJ in Jun-24 quarter reflecting lower weather driven demand and higher storage levels in the prior period

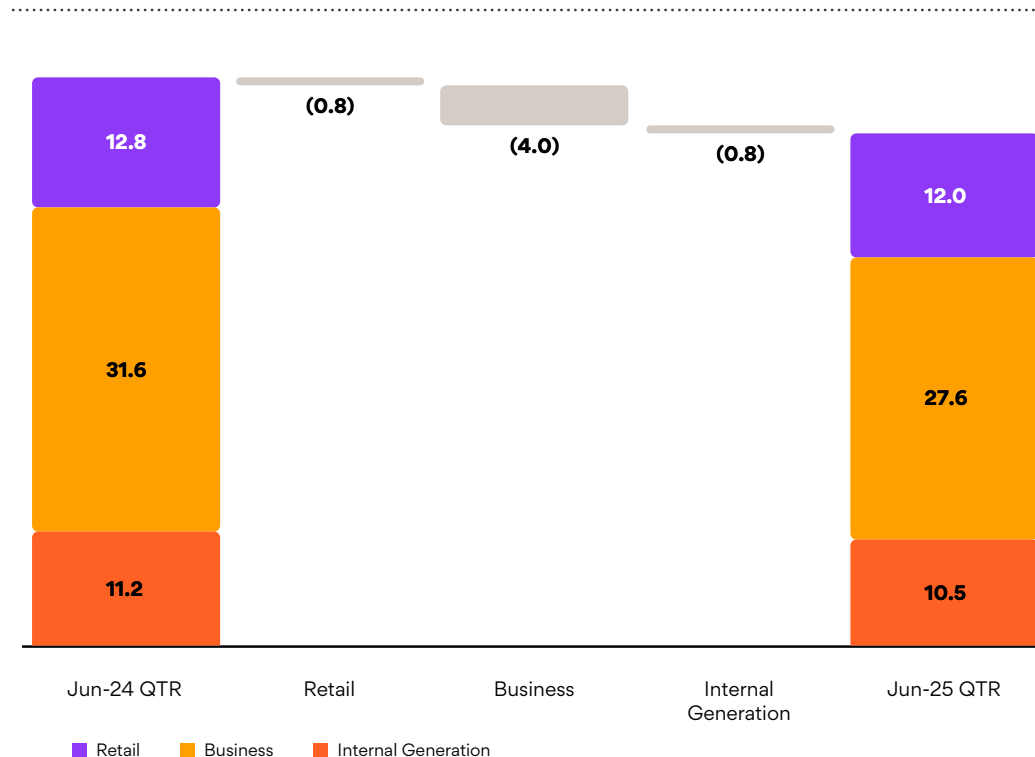
Energy Markets – Electricity sales volumes





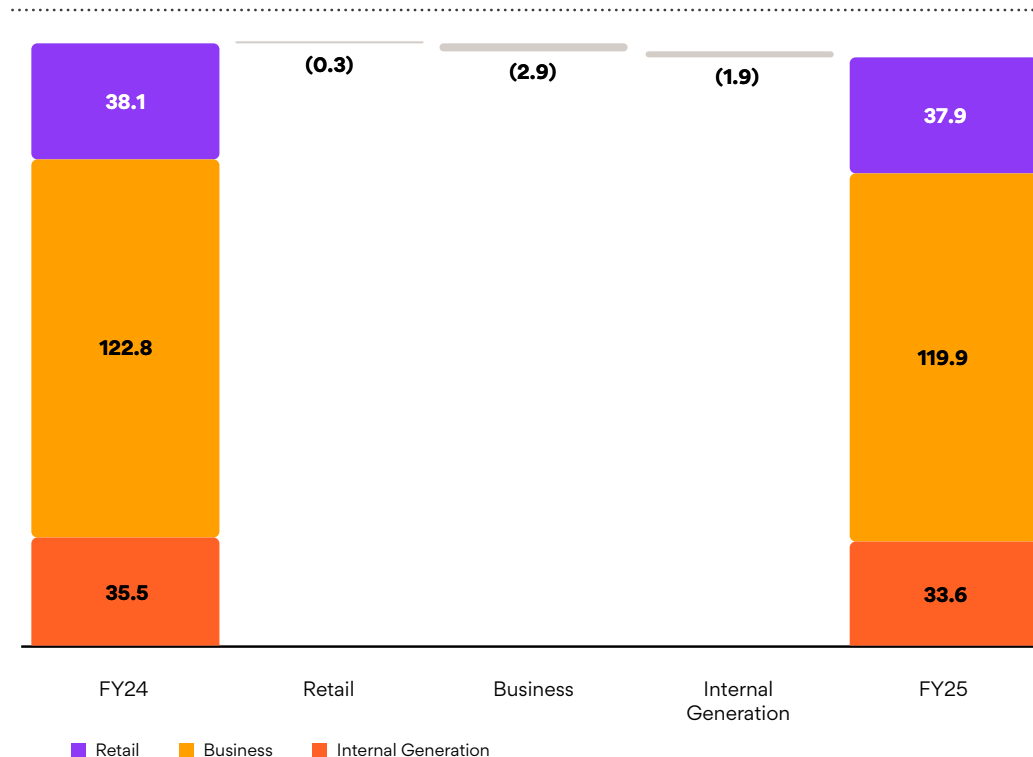
Energy Markets – Natural gas sales volumes

Jun-25 vs Jun-24 QTR (PJ)



- Retail volumes down 6% or 0.8 PJ on Jun-24 quarter with impact of warmer winter partly offset by higher customer numbers
- Business volumes down 13% or 4.0 PJ on Jun-24 quarter due to lower trading sales volumes and customer losses
- Gas to generation down 7% or 0.8 PJ on Jun-24 quarter reflecting lower volumes due to the Pelican Point contract roll-off, lower weather driven electricity demand and higher renewable generation, partly offset by higher Darling Downs Power Station availability

FY25 vs FY24 (PJ)



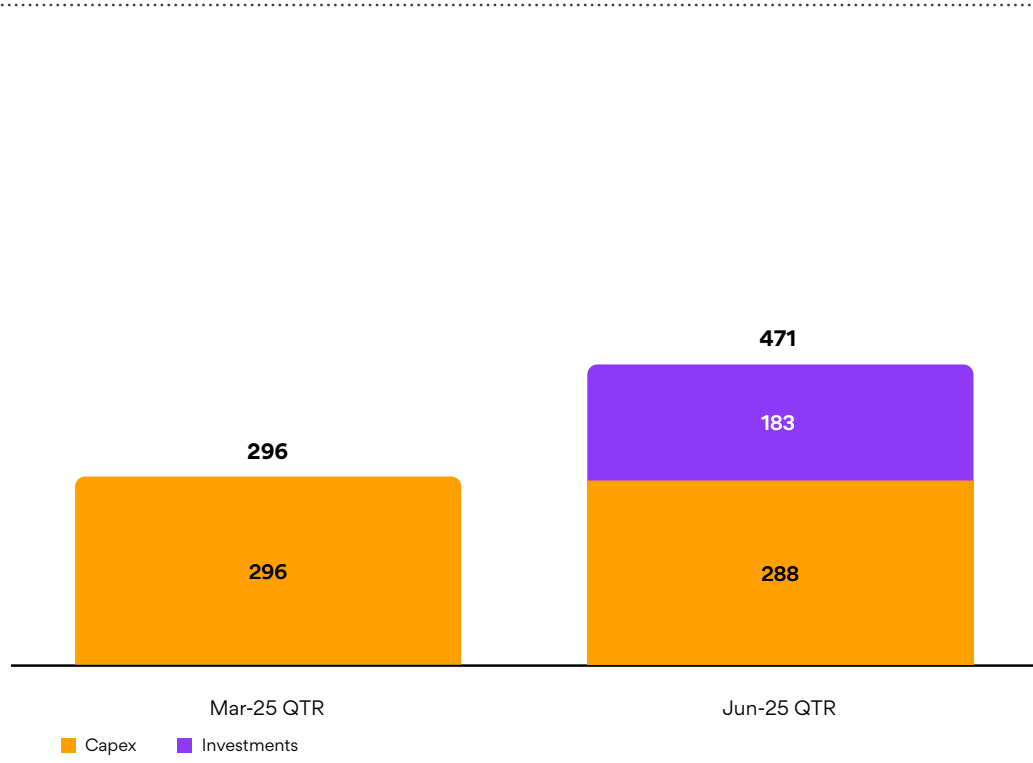
- Retail volumes down 1% or 0.3 PJ on prior year with the impact of warmer winter largely offset by higher customer numbers
- Business volumes down 2% or 2.9 PJ on prior year due to net customer losses, partly offset by higher trading sales volumes
- Gas to generation down 5% or 1.9 PJ on prior year reflecting lower volumes due to the Pelican Point contract roll-off, lower weather driven electricity demand and higher renewable generation, partly offset by higher Darling Downs Power Station availability



Capital Expenditure

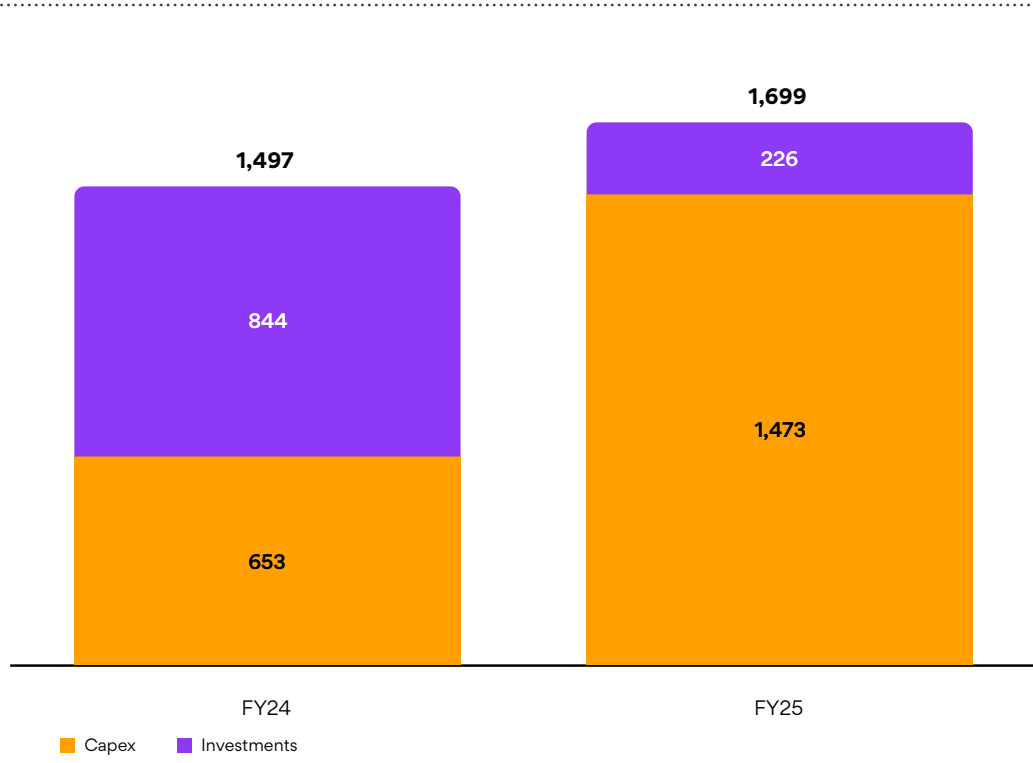
Origin consolidated – capital expenditure

Quarterly capex and investments (\$m)



- Jun-25 capex primarily includes growth spend on the Eraring and Mortlake Battery projects (~\$177 million)
- Jun-25 investments includes the final payment for the Yanco Delta Wind Farm development project

Financial year capex and investments (\$m)



- FY25 capex is higher on the prior year primarily due to higher growth spend on the Eraring and Mortlake Battery projects (~\$927 million). FY25 capex is below guidance of \$1.5 - 1.7 billion largely due to timing of payments around year end
- FY25 investments include the milestone payment for the Yanco Delta Wind Farm development project, investments in Retail platforms and funding of the Golden Beach project. FY24 investments include \$540 million for investment in Octopus Energy



Data Tables



Integrated Gas – APLNG 100%

APLNG	Unit	Jun-25 QTR	Mar-25 QTR	% Change	Jun-24 QTR	% Change	FY25	FY24	% Change
Total production	PJ	169.2	167.1	1%	175.2	(3%)	682.1	693.7	(2%)
Total sales	PJ	163.6	160.5	2%	176.5	(7%)	670.5	664.3	1%
LNG									
Production	PJ	132.4	131.8	0%	127.1	4%	533.5	500.5	7%
LNG contract sales	PJ	127.5	119.8	6%	108.4	18%	493.3	445.7	11%
LNG spot sales	PJ	3.6	11.2	(68%)	19.0	(81%)	40.7	56.6	(28%)
Total LNG Sales	PJ	131.1	131.0	0%	127.4	3%	533.9	502.3	6%
Commodity revenue	\$m	1,990	2,118	(6%)	2,146	(7%)	8,822	8,608	2%
Average realised price	US\$/mmbtu	10.26	10.70	(4%)	11.70	(12%)	11.29	11.85	(5%)
Domestic gas (100%)									
Sales	PJ	32.5	29.4	11%	49.1	(34%)	136.5	162.6	(16%)
Commodity revenue	\$m	251	187	35%	456	(45%)	1,077	1,273	(15%)
Average realised price	\$/GJ	7.73	6.34	22%	9.30	(17%)	7.89	7.83	1%
APLNG capex									
E&A	\$m	18	8	125%	9	100%	50	66	(24%)
Sustain and Other	\$m	148	133	11%	207	(29%)	592	629	(6%)



APLNG sources of gas – APLNG 100%

Production volumes	Units	Jun-25 QTR	Mar-25 QTR	% Change	Jun-24 QTR	% Change	FY25	FY24	% Change
Operated									
Spring Gully	PJ	21.2	20.4	4%	21.2	0%	84.2	85.2	(1%)
Reedy Creek, Combabula and Peat	PJ	48.0	45.9	5%	46.9	2%	187.6	177.1	6%
Condabri, Talinga and Orana	PJ	70.0	69.2	1%	72.5	(3%)	281.9	292.4	(4%)
Total operated production	PJ	139.2	135.5	3%	140.6	(1%)	553.7	554.7	(0%)
Non-operated									
GLNG	PJ	10.1	10.1	0%	10.8	(6%)	41.5	42.3	(2%)
QGC	PJ	19.9	21.5	(7%)	23.9	(17%)	86.9	96.6	(10%)
Total non-operated production	PJ	30.0	31.6	(5%)	34.6	(13%)	128.4	139.0	(8%)
Total upstream production	PJ	169.2	167.1	1%	175.2	(3%)	682.1	693.7	(2%)
Natural gas purchases / swaps	PJ	9.6	8.4	14%	8.0	20%	35.5	17.3	105%
Changes in Upstream gas inventory/other	PJ	(4.0)	(3.9)	3%	3.0	(233%)	(6.3)	(7.5)	(16%)
Total sources of natural gas	PJ	174.8	171.6	2%	186.3	(6%)	711.3	703.6	1%

Operated development drilling and production

APLNG operated production wells	QTR Avg daily production (100% APLNG)		Wells Drilled	Wells commissioned
Spring Gully	233 TJ/d	Jun-25 QTR	1	-
		FY25	9	13
Reedy Creek, Combabula and Peat	528 TJ/d	Jun-25 QTR	28	10
		FY25	51	39
Condabri, Talinga and Orana	769 TJ/d	Jun-25 QTR	-	-
		FY25	27	33
Total	1530 TJ/d	Jun-25 QTR	29	10
		FY25	87	85



APLNG uses of gas – APLNG 100%

Uses of gas	Units	Jun-25 QTR	Mar-25 QTR	% Change	Jun-24 QTR	% Change	FY25	FY24	% Change
LNG feed gas	PJ	142.3	142.2	0%	137.1	4%	574.8	541.0	6%
Domestic sales	PJ	32.5	29.4	11%	49.1	(34%)	136.5	162.6	(16%)
Total uses of natural gas	PJ	174.8	171.6	2%	186.2	(6%)	711.3	703.6	1%

LNG	Units	Jun-25 QTR	Mar-25 QTR	% Change	Jun-24 QTR	% Change	FY25	FY24	% Change
LNG production	PJ	132.4	131.8	0%	127.1	4%	533.5	500.5	7%
Changes in LNG inventory	PJ	(1.3)	(0.8)	63%	0.4	n/m	0.4	1.8	(78%)
Total LNG sales volume	PJ	131.1	131.0	0%	127.4	3%	533.9	502.3	6%
LNG cargos loaded and shipped	#	34	34	0%	33	3%	138	130	6%

APLNG commodity revenue	Units	Jun-25 QTR	Mar-25 QTR	% Change	Jun-24 QTR	% Change	FY25	FY24	% Change
LNG	\$Am	1,990	2,118	(6%)	2,146	(7%)	8,822	8,608	2%
Domestic gas	\$Am	251	187	35%	456	(45%)	1,077	1,273	(15%)
Total commodity revenue	\$Am	2,241	2,305	(3%)	2,602	(14%)	9,898	9,881	0%

Sales – APLNG realised prices	Units	Jun-25 QTR	Mar-25 QTR	% Change	Jun-24 QTR	% Change	FY25	FY24	% Change
LNG	\$A/GJ	15.18	16.17	(6%)	16.84	(10%)	16.52	17.14	(4%)
Domestic gas	\$A/GJ	7.73	6.34	22%	9.30	(17%)	7.89	7.83	1%
Average commodity price	\$A/GJ	13.70	14.36	(5%)	14.74	(7%)	14.76	14.86	(1%)



Integrated Gas – Origin share

APLNG (ORG Share)	Unit	Jun-25 QTR	Mar-25 QTR	% Change	Jun-24 QTR	% Change	FY25	FY24	% Change
Total production (Origin share)	PJ	46.5	46.0	1%	48.2	(3%)	187.6	190.8	(2%)
Total sales (Origin share)	PJ	45.0	44.1	2%	48.5	(7%)	184.4	182.9	1%
LNG (Origin share)									
Production	PJ	36.4	36.2	0%	34.9	4%	146.7	137.6	7%
Sales	PJ	36.1	36.0	0%	35.1	3%	146.8	138.1	6%
Commodity revenue	\$m	547	583	(6%)	590	(7%)	2,426	2,367	2%
Average realised price	US\$/mmbtu	10.26	10.70	(4%)	11.70	(12%)	11.29	11.85	(5%)
Domestic gas (Origin share)									
Sales	PJ	8.9	8.1	11%	13.5	(34%)	37.5	44.7	(16%)
Commodity revenue	\$m	69	51	35%	125	(45%)	296	350	(15%)
Average realised price	\$/GJ	7.73	6.34	22%	9.30	(17%)	7.89	7.83	1%

Integrated Gas Other	Unit	Jun-25 QTR	Mar-25 QTR	% Change	Jun-24 QTR	% Change	FY25	FY24	% Change
Origin only capex and lease costs	\$m	0	1	(99%)	(7)	(100%)	15	(1)	n/m
Origin oil and LNG hedging/trading									
Hedge premium expense	\$m	0	0	0%	0	0%	0	(2)	(100%)
Gain / (Loss) on oil hedging	\$m	(8)	(27)	(71%)	(12)	(35%)	(84)	(15)	n/m
Gain / (Loss) on LNG trading	\$m	36	121	(70%)	20	79%	441	87	n/m
Total oil and LNG hedging/trading	\$m	28	94	(70%)	8	241%	357	71	n/m



Energy Markets

	Unit	Jun-25 QTR	Mar-25 QTR	% Change	Jun-24 QTR	% Change	FY25	FY24	% Change
Sales volumes									
Electricity – Retail	TWh	4.1	4.0	2%	4.2	(2%)	16.3	16.3	(0%)
Electricity – Business	TWh	4.7	5.0	(5%)	4.7	0%	19.7	19.5	1%
Natural gas – Retail	PJ	12.0	4.9	144%	12.8	(6%)	37.9	38.1	(1%)
Natural gas – Business	PJ	27.6	29.4	(6%)	31.6	(13%)	119.9	122.8	(2%)
Natural gas – Internal generation	PJ	10.5	5.9	77%	11.2	(7%)	33.6	35.5	(5%)
Capex	\$m	285	296	(4%)	158	81%	1,454	647	125%
Investments	\$m	182	0	n/m	675	(73%)	217	844	(74%)

Electricity sales volume (TWh)	Jun-25 QTR		Mar-25 QTR		FY25		FY24	
	Retail	Business	Retail	Business	Retail	Business	Retail	Business
New South Wales	1.8	2.3	1.7	2.4	7.1	9.5	7.3	7.8
Queensland	1.0	0.7	1.2	0.8	4.4	3.2	4.4	3.8
Victoria	0.9	1.1	0.8	1.1	3.4	4.4	3.2	5.1
South Australia	0.4	0.6	0.3	0.7	1.4	2.6	1.4	2.8
Total volumes sold	4.1	4.7	4.0	5.0	16.3	19.7	16.3	19.5

Natural gas sales volume (PJ)	Jun-25 QTR		Mar-25 QTR		FY25		FY24	
	Retail	Business	Retail	Business	Retail	Business	Retail	Business
New South Wales	3.4	5.9	1.8	4.6	11.3	23.4	10.4	23.8
Queensland	0.9	13.3	0.6	19.5	3.0	65.3	3.0	59.8
Victoria	6.2	6.6	1.7	3.5	18.7	24.3	19.9	32.4
South Australia	1.5	1.8	0.8	1.8	4.9	6.8	4.8	6.9
External volumes sold	12.0	27.6	4.9	29.4	37.9	119.9	38.1	122.8
Internal sales (generation)	10.5		5.9		33.6		35.5	
Total volumes sold	50.0		40.2		191.4		196.4	



Conversion factors and abbreviations

Conversion factors and abbreviations

Conversion factors

LNG
0.0554 PJ/ktonnes

LNG
1.0551 GJ/mmbtu

Abbreviations

\$
Australian dollars, unless stated otherwise

APLNG
Australia Pacific LNG Pty Limited – an incorporated joint venture between Origin, ConocoPhillips and Sinopec

BARRELS (BBL)
an international measure of oil production. 1 barrel = 159 litres

E&A
Exploration & Appraisal

GJ
gigajoule = 10⁹ joules

JCC
Japan Customs-cleared Crude

JOULE
primary measure of energy in the metric system

KT
Kilo tonnes = 1,000 tonnes

LNG
liquefied natural gas

MMBBL
million barrels

MMBOE
million barrels of oil equivalent

MMBTU
million British thermal units

MMSCF/D
million standard cubic feet per day

MWH
Megawatt hour = 10³ kilowatt hours

N/M
not meaningful

PJ
petajoule = 10¹⁵ joules

T
tonnes

TJ
terajoule = 10¹² joules

TJ/D
terajoules per day

TWH
Terawatt hour = 10⁹ kilowatt hours



Analyst notes

Analyst notes

CASH TAX PAID

We previously guided to cash tax paid being around \$1.0 billion in FY25. In April 2025, with increased confidence in the FY25 tax position (including franking percentage of APLNG's FY25 dividends), Origin varied down the PAYG instalment rate and received a partial refund, resulting in cash tax paid of \$767 million. In FY26, we continue to expect tax paid to be significantly lower, reflecting the lagged effect of both lower Energy Markets earnings from FY25 and fully franked Australia Pacific LNG dividends received in FY25.

DIVIDENDS FROM AUSTRALIA PACIFIC LNG

On 3 July, Origin received A\$335 million in fully franked dividends from Australia Pacific LNG. Adding to the \$797 million received in FY25, is a total of \$1,132 million (fully franked).

CUSTOMER ACCOUNTS

We have changed the definition of customer accounts and now only include accounts that are individually accessible. They are electricity, natural gas, internet and LPG. Previously we also included Home Assist and VOIP, which were linked to certain electricity and internet accounts respectively. These are now included in Other products/services.

000's	30 June 2025	30 June 2024 (restated)	20 June 2024 (reported)
Electricity	2,792	2,763	2,763
Gas	1,338	1,323	1,323
Internet	213	146	152
LPG	351	359	359
Home assist	-	-	60
Total customer accounts	4,695	4,591	4,657
Other products/services	117	66	-



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AUDITOR

EY

About our reporting

Unless otherwise stated, in this report a reference to ‘Origin’, ‘Origin Energy’, ‘Group’, ‘Origin Group’, ‘Company’, ‘we’, and ‘our’ is to Origin Energy Limited and its controlled entities and joint venture arrangements as outlined in our 2024 Annual Report.