

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

| To NZX Limited; and | |
|---|---|
| Name of listed issuer: | Infratil Limited (IFT) |
| Date this disclosure made: | 25-Jul-25 |
| Date of last disclosure: | 14-Apr-25 |
| Director as a cui a manager sisting displacement | |
| Director or senior manager giving disclosure Full name(s): | Alison Gerry |
| Name of listed issuer: | Infratil Limited |
| Name of related body corporate (if applicable): | N/A |
| Position held in listed issuer: | Director |
| Summary of acquisition or disposal of relevant interest (excluding specified deriva | atives) |
| Class of affected quoted financial products: | Ordinary Shares in IFT |
| · | Beneficial owner |
| Nature of the affected relevant interest(s): | Beneficial owner |
| For that relevant interest- | |
| Number held in class before acquisition or disposal: | 47,419.37 |
| Number held in class after acquisition or disposal: | 47,822.99 |
| Current registered holder(s): | N/A |
| Registered holder(s) once transfers are registered: | Sharesies Nominee Limited as custodian for Alison Gerry |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: | 1 |
| Details of transactions requiring disclosure- | |
| Date of transaction: | 2-Jul-25 |
| Nature of transaction: | Acquisition of shares under the dividend reinvestment plan (with allotment taking place on 2 July 2025) |
| Name of any other party or parties to the transaction (if known): | N/A |
| The consideration, expressed in New Zealand dollars, paid or received for the | 147. |
| acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: | #4 200 CC (#40 420025 |
| , | \$4,209.66 (\$10.429835 per share) |
| Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— | 403.62 |
| Whether relevant interests were acquired or disposed of during a closed period: | N/A |
| Whether prior written clearance was provided to allow the acquisition or disposal to | |
| proceed during the closed period: | N/A |
| Date of the prior written clearance (if any): | N/A |
| Summary of other relevant interests after acquisition or disposal: | |
| Class of quoted financial products: | N/A |
| Nature of relevant interest: | N/A |
| For that relevant interest,- | |
| Number held in class: | N/A |
| Current registered holder(s): | N/A |

| I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. | |
|--|-----------------------------------|
| Signature of person authorised to sign on behalf of director or officer: | Maran |
| Date of signature: | 25-Jul-25 |
| Name and title of authorised person: | Brendan Kevany, Company Secretary |



Class of quoted financial products:

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Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

| To NZX Limited; and | |
|--|---|
| Name of listed issuer: | Infratil Limited (IFT) |
| Date this disclosure made: | 25-Jul-25 |
| Date of last disclosure: | 21-Mar-25 |
| | |
| Director or senior manager giving disclosure | |
| Full name(s): | Andrew John Clark |
| Name of listed issuer: | Infratil Limited |
| Name of related body corporate (if applicable): | N/A |
| Position held in listed issuer: | Director |
| | |
| Summary of acquisition or disposal of relevant interest (excluding specified derivated) | tives) |
| Class of affected quoted financial products: | Ordinary Shares in IFT |
| Nature of the affected relevant interest(s): | |
| ., | Joint beneficial owner |
| For that relevant interest- | |
| Number held in class before acquisition or disposal: | 495,507 |
| Number held in class after acquisition or disposal: | 500,858 |
| Current registered holder(s): | N/A |
| (-) | NZX WT Nominees Limited as |
| Registered holder(s) once transfers are registered: | custodian for Andrew John Clark and |
| | Rebecca Ann Keen |
| Details of transactions giving rise to acquisition or disposal | |
| Total number of transactions to which notice relates: | 1 |
| | |
| Details of transactions requiring disclosure- | |
| | 0.1.105 |
| Date of transaction: | 2-Jul-25 Acquisition of shares under the dividend |
| | reinvestment plan (with allotment taking |
| Nature of transaction: | place on 2 July 2025) |
| Name of any other party or parties to the transaction (if known): | N/A |
| The consideration, expressed in New Zealand dollars, paid or received for the | |
| acquisition or disposal. If the consideration was not in cash and cannot be readily by | |
| converted into a cash value, describe the consideration: | \$55,806.48 (\$10.429835 per share) |
| Number of financial products to which the transaction related: | 5,351 |
| If the issuer has a financial products trading policy that prohibits directors or senior | |
| managers from trading during any period without written clearance (a closed period) include the following details— | |
| Whether relevant interests were acquired or disposed of during a closed period: | N/A |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: | N/A |
| Date of the prior written clearance (if any): | N/A |
| | |
| Summary of other relevant interests after acquisition or disposal: | |

IFT 00/00/00 6.45% Infrastructure

Bonds in IFT (NZX:IFTHA)

| Nature of relevant interest: | Joint beneficial owner |
|--|---|
| For that relevant interest,- | |
| Number held in class: | 205,000 |
| Current registered holder(s): | Investment Custodial Services Limited as custodian for Andrew John Clark and Rebecca Ann Keen |
| Certification | |
| I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. | |
| Signature of person authorised to sign on behalf of director or officer: | DV |

25-Jul-25 Brendan Kevany, Company Secretary

Date of signature:

Name and title of authorised person:



Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

| To NZX Limited; and | | | |
|---|--|--|--|
| Name of listed issuer: | Infratil Limited (IFT) | | |
| ate this disclosure made: 25-Jul-25 | | | |
| Date of last disclosure: | 16-Jun-25 | | |
| | | | |
| Director or senior manager giving disclosure | | | |
| Full name(s): | Anne June Urlwin | | |
| Name of listed issuer: | Infratil Limited | | |
| Name of related body corporate (if applicable): | N/A | | |
| Position held in listed issuer: | Director | | |
| Summary of acquisition or disposal of relevant interest (excluding specified deriva | atives) | | |
| Class of affected quoted financial products: | Ordinary Shares in IFT | | |
| Nature of the affected relevant interest(s): | Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products. | | |
| For that relevant interest- | | | |
| Number held in class before acquisition or disposal: | 32,909 | | |
| Number held in class after acquisition or disposal: | 33,189 | | |
| Current registered holder(s): | N/A | | |
| Registered holder(s) once transfers are registered: | Clifton Creek Limited | | |
| Details of transactions giving rise to acquisition or disposal | | | |
| Total number of transactions to which notice relates: | 1 | | |
| Details of transactions requiring disclosure- | | | |
| Date of transaction: | 2-Jul-25 | | |
| | Acquisition of shares under the dividend | | |
| Nature of transaction: | reinvestment plan (with allotment taking place on 2 July 2025) | | |
| | | | |
| Name of any other party or parties to the transaction (if known): | N/A | | |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: | \$2,920.36 (\$10.429835 per share) | | |
| Number of financial products to which the transaction related: | 280 | | |
| If the issuer has a financial products to which the transaction related. If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— | 1200 | | |
| Whether relevant interests were acquired or disposed of during a closed period: | N/A | | |
| Whether prior written clearance was provided to allow the acquisition or disposal to | | | |
| proceed during the closed period: | N/A | | |
| Date of the prior written clearance (if any): | N/A | | |

Summary of other relevant interests after acquisition or disposal: IFT340 15/03/2031 7.08% Class of quoted financial products: Infrastructure Bonds in IFT Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products. Nature of relevant interest: For that relevant interest,-57,000 Number held in class: Current registered holder(s): Clifton Creek Limited IFT330 31/07/2029 6.9% Class of quoted financial products: Infrastructure Bonds in IFT Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT Nature of relevant interest: financial products. For that relevant interest,-Number held in class: 56,000 Clifton Creek Limited Current registered holder(s): IFT350 17/12/2031 7.06% Class of quoted financial products: Infrastructure Bonds in IFT Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products. Nature of relevant interest: For that relevant interest,-Number held in class: 50,000 Clifton Creek Limited Current registered holder(s): IFT370 16/06/2032 6.16% Infrastructure Bonds Class of quoted financial products: in IFT Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT Nature of relevant interest: financial products. For that relevant interest,-Number held in class: 49,000 Current registered holder(s): Clifton Creek Limited

Certification

| I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. | |
|--|-----------------------------------|
| Signature of person authorised to sign on behalf of director or officer: | Rean |
| Date of signature: | 25-Jul-25 |
| Name and title of authorised person: | Brendan Kevany, Company Secretary |
| | |



To NZX Limited; and

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

| Name of listed issuer: | Infratil Limited (IFT) |
|---|------------------------|
| Date this disclosure made: | 25-Jul-25 |
| Date of last disclosure: | 8-Apr-25 |
| Director or senior manager giving disclosure | |
| Full name(s): | Kirsty Mactaggart |
| Name of listed issuer: | Infratil Limited |
| Name of related body corporate (if applicable): | N/A |
| Position held in listed issuer: | Director |
| | |

| Class of affected quoted financial products: | Ordinary Shares in MNW | Ordinary Shares in IFT |
|--|---|--|
| Nature of the affected relevant interest(s): | Joint beneficial owner | Beneficial owner |
| For that relevant interest- | | |
| Number held in class before acquisition or disposal: | 8,300 | 67,808.78 |
| Number held in class after acquisition or disposal: | 0 | 68,385.95 |
| Current registered holder(s): | Custodial Services Limited as custodian for Kirsty Mactaggart and Justin Alan Crane | N/A |
| Registered holder(s) once transfers are registered: | Contact Energy Limited | Sharesies Nominee Limited as custodian for Kirsty Mactaggart |

Details of transactions giving rise to acquisition or disposal

| Total number of transactions to which notice relates: | | 2 |
|---|--|---|
|---|--|---|

Details of transactions requiring disclosure-

| Date of transaction: | |
|--------------------------|---|
| | |
| | |
| Nature of transaction: | |
| Name of any other part | y or parties to the transaction (if known): |
| acquisition or disposal. | ressed in New Zealand dollars, paid or received for the If the consideration was not in cash and cannot be readily by alue, describe the consideration: |
| Number of financial pro | ducts to which the transaction related: |
| | cial products trading policy that prohibits directors or senior during any period without written clearance (a closed period) |

| include the following details— |
|--|
| Whether relevant interests were acquired or disposed of during a closed period: |
| Whether prior written clearance was provided to allow the acquisition or disposal to |

| Whether relevant interests were acquired or disposed of during a closed period: |
|--|
| Whether prior written clearance was provided to allow the acquisition or disposal to |
| proceed during the closed period: |
| Date of the prior written clearance (if any): |

| 11-Jul-25 | 2-Jul-25 |
|--|--|
| Sale of ordinary shares in MNW pursuant to a Scheme of Arrangement | Acquisition of shares under the dividend reinvestment plan (with allotment taking place on 2 July 2025) |
| N/A | N/A |
| \$9,296 (\$1.12 per share) plus 4,838.9 ordinary shares in CEN | \$6,019.73 (\$10.429835 per share) |
| 8,300 | 577.17 |

| N/A | N/A |
|-----|-----|
| N/A | N/A |
| | N/A |

Summary of other relevant interests after acquisition or disposal:

| Class of quoted financial products: | Ordinary Shares in IFT | Ordinary Shares in IFT |
|-------------------------------------|-------------------------------|----------------------------|
| | Relevant interest arises as: | Joint beneficial owner |
| | * Kirsty holds certain IFT | |
| | shares on bare trust for her | |
| | child within her Sharesies | |
| | account | |
| | * Kirsty has the power to (i) | |
| | exercise, or to control the | |
| | exercise of, a right to vote | |
| | attached to, and (ii) acquire | |
| | or dispose of, or to control | |
| | the acquisition or disposal | |
| | of, such IFT shares. | |
| Nature of relevant interest: | | |
| For that relevant interest,- | | |
| Number held in class: | 969.26 | 45,674 |
| | Sharesies Nominee Limited | Custodial Services Limited |
| | as custodian for Kirsty | as custodian for Kirsty |
| | Mactaggart | Mactaggart and Justin Alan |
| Current registered holder(s): | | Crane |
| Outrent registered floider(3). | | I |

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

25-Jul-25

Brendan Kevany, Company

Secretary



Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

| To NZX Limited; and | |
|---|---|
| Name of listed issuer: | Infratil Limited (IFT) |
| Date this disclosure made: | 25-Jul-25 |
| Date of last disclosure: | 30-May-25 |
| | |
| Director or senior manager giving disclosure Full name(s): | A |
| Name of listed issuer: | Andrew Carroll Infratil Limited |
| Name of related body corporate (if applicable): | |
| | N/A |
| Position held in listed issuer: | Chief Financial Officer |
| Summary of acquisition or disposal of relevant interest (excluding specified deriv | vatives) |
| Class of affected quoted financial products: | Ordinary Shares in IFT |
| Nature of the affected relevant interest(s): | Beneficial owner |
| | |
| For that relevant interest- | ¬ |
| Number held in class before acquisition or disposal: | 76,034.32 |
| Number held in class after acquisition or disposal: | 76,681.50 |
| Current registered holder(s): | Andrew John Carroll Sharesies Nominee Limited as |
| | |
| Registered holder(s) once transfers are registered: Details of transactions giving rise to acquisition or disposal | custodian for Andrew Carroll |
| | |
| Details of transactions giving rise to acquisition or disposal | custodian for Andrew Carroll |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- | custodian for Andrew Carroll 1 |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: | custodian for Andrew Carroll |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- | 2-Jul-25 Acquisition of shares under the dividend reinvestment plan (with |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transaction: | 2-Jul-25 Acquisition of shares under the dividend reinvestment plan (with allotment taking |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transaction: Nature of transaction: | 2-Jul-25 Acquisition of shares under the dividend reinvestment plan (with allotment taking place on 2 July 2025) |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transaction: Nature of transaction: Name of any other party or parties to the transaction (if known): | 2-Jul-25 Acquisition of shares under the dividend reinvestment plan (with allotment taking |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transaction: Nature of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the | 2-Jul-25 Acquisition of shares under the dividend reinvestment plan (with allotment taking place on 2 July 2025) |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transaction: Nature of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: | 2-Jul-25 Acquisition of shares under the dividend reinvestment plan (with allotment taking place on 2 July 2025) N/A \$6749.95 (\$10.429835 per share) |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transaction: Nature of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: Number of financial products to which the transaction related: | 2-Jul-25 Acquisition of shares under the dividend reinvestment plan (with allotment taking place on 2 July 2025) N/A \$6749.95 (\$10.429835 per |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transaction: Nature of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) | 2-Jul-25 Acquisition of shares under the dividend reinvestment plan (with allotment taking place on 2 July 2025) N/A \$6749.95 (\$10.429835 per share) |
| Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transaction: Nature of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— | 2-Jul-25 Acquisition of shares under the dividend reinvestment plan (with allotment taking place on 2 July 2025) N/A \$6749.95 (\$10.429835 per share) 647.18 |

Summary of other relevant interests after acquisition or disposal:

| Class of quoted financial products: | N/A | |
|-------------------------------------|-----|--|
| Nature of relevant interest: | N/A | |
| For that relevant interest,- | | |
| Number held in class: | N/A | |
| Current registered holder(s): | N/A | |

Certification

Name and title of authorised person:

| I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. |
|--|
| Signature of person authorised to sign on behalf of director or officer: |
| Date of signature: |

25-Jul-25

Brendan Kevany, Company Secretary