



GCM US LISTING SCHEDULED FOR 2026

Green Critical Minerals Ltd ('GCM' or 'the Company') is pleased to announce its intention to undertake a United States listing in calendar year 2026.

The decision to pursue a US listing follows the completion of an extensive six-month due diligence program, which evaluated the benefits of complementing GCM's existing ASX listing. The review included a thorough assessment of market opportunities across the United Kingdom, Europe and North America.

The program's findings indicated that, supported by its assets and led by its VHD Technology, and strong domestic and global market opportunities, trading GCM's securities in the US has the potential to generate significant value for the Company, its VHD Technology and expanding product portfolio.

North America presents a significant growth runway for GCM, driven by accelerating demand for advanced thermal management solutions across data centres, semiconductor manufacturing and high-performance computing. Strategic entry into this market positions the Company to access a broad customer base, engage directly with leading technology manufacturers, tap into one of the world's deepest and most sophisticated capital markets, and unlock substantial commercial value through partnerships, distribution networks, and market share expansion.

GCM recently established a US-domiciled entity to support product registration requirements, streamline logistics, and enable direct engagement with North American customers, particularly those in the advanced electronics, semiconductor and infrastructure sectors.

Green Critical Minerals' Managing Director, Clinton Booth, commented: *"The future of GCM is extremely exciting and we continue to establish the necessary building blocks to grow the Company in size, scale and importance. Computational modelling led by Professor Qing Li at the University of Sydney has confirmed our VHD graphite as a market-leading thermal management solution proving it as high-performing, cost-effective, and well-suited to fast-growing sectors like data centers, semiconductors, chip manufacturing, and electronics distribution."*

"With our strategy firmly on track, now is the right time to accelerate our entry into the North American investor market through a NASDAQ or NYSE listing. A US listing positions GCM to unlock significant value, broaden investor reach, and scale our product suite globally—while also providing access to deep, tech-focused capital markets known for supporting innovation and growth."

"Being backed by prominent Australian institutions and now preparing for a US listing reflects the strength of our technology and vision. We look forward to working closely with our advisors and keeping shareholders informed as we move into what will be a pivotal and transformative second half of 2025."



As previously announced¹ GCM is progressing distribution partnerships with graphite machining companies, distributors, and machine shops across North America. These partnerships are focused on testing and evaluating VHD graphite for applications in industrial manufacturing, electrical discharge machining, aerospace, automotive, medical, consumer goods, agriculture, and thermal component production. Sample blocks have arrived in the US, with distribution activities to potential customers underway.

BENEFITS OF A US LISTING

GCM is actively evaluating the most effective pathway for a US market entry, with consideration given to the most suitable exchange — either the NYSE or NASDAQ.

To support this initiative, GCM has engaged leading legal advisors HWL Ebsworth, whose Sydney based corporate team brings over two decades of proven success assisting ASX-listed companies with their US listings.

North America represents a significant growth opportunity for GCM, underpinned by surging demand for advanced thermal management solutions across key sectors including data centres, semiconductor manufacturing, and high-performance computing. A strategic US listing will enable GCM to:

- Broaden its customer base and engage directly with global technology leaders,
- Access one of the world's most sophisticated and liquid capital markets,
- Accelerate commercial partnerships, expand distribution networks, and
- Capture market share in a fast-growing sector.

To drive this process forward, GCM has formed a dedicated selection committee tasked with advancing advisor and investment bank appointments. Subject to regulatory approvals and guidance from its advisory team, GCM is targeting 2026 to commence trading of its US securities.

LOOKING AHEAD

GCM will now commence and rapidly progress key listing activities, with a view to completing a listing in the United States in the first half of calendar year 2026.

For further information please contact:

Clinton Booth
Managing Director
enquiry@gcminerals.com.au
(08) 9388 0051

Stephanie Richardson / Cameron Gilenko
Sodali & Co
stephanie.richardson@sodali.com / cameron.gilenko@sodali.com
(08) 6160 4903

¹ See ASX announcement dated 10 July 2025.



Authorisation

The provision of this announcement to the ASX has been authorised by the Board of Directors of Green Critical Minerals Limited.

Forward Looking Statements

This announcement contains general information about GCM's activities current as at the date of the announcement. The information is provided in summary form and does not purport to be complete.

This release contains estimates and information concerning our industry and our business, including estimated market size and projected growth rates of the markets for our products. Unless otherwise expressly stated, we obtained this industry, business, market, and other information from reports, research surveys, studies and similar data prepared by third parties, industry, and general publications, government data and similar sources. This announcement also includes certain information and data that is derived from internal research. While we believe that our internal research is reliable, such research has not been verified by any third party. Estimates and information concerning our industry and our business involve a number of assumptions and limitations. Although we are responsible for all of the disclosure contained in this announcement and we believe the third-party market position, market opportunity and market size data included in this announcement are reliable, we have not independently verified the accuracy or completeness of this third-party data. Information that is based on projections, assumptions and estimates of our future performance and the future performance of the industry in which we operate is necessarily subject to a high degree of uncertainty and risk due to a variety of factors, which could cause results to differ materially from those expressed in these publications and reports.